

## MIRA INFORM REPORT

<b>Report No. :</b>	524130
<b>Report Date :</b>	09.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MARSHALLS ENTERPRISE INDIA PRIVATE LIMITED
<b>Registered Office :</b>	108, Kakad Udyog Bhavan, L. J. Road, Mahim, Mumbai – 400016, Maharashtra
<b>Tel. No.:</b>	91-22-40702222
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	27.01.2007
<b>Capital Investment / Paid-up Capital :</b>	INR 3.000 Million
<b>CIN No.:</b> [Company Identification No.]	U51101MH2007PTC167188
<b>IEC No.:</b> [Import-Export Code No.]	0310002338
<b>PAN No.:</b> [Permanent Account No.]	AAF2370K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAF2370K1ZB
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Trading, Importing, Exporting in Wallpapers, Wall Pictures, Graphics, etc. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 135000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2007. It is a trader, importer and exporter of wallpapers, wall picture, graphics, etc.</p> <p>For the financial year 217, the company has achieved massive growth in its revenue as compared to the previous year but has reported low profit margin of 0.91%.</p> <p>The satisfactory financial profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Pratap. R Menon
<b>Designation :</b>	Chief Executive Officer
<b>Contact No.:</b>	91-9821025055
<b>Date :</b>	08.08.2018

**Management Non-Cooperative (91-22-40702222)**

**LOCATIONS**

<b>Registered Office :</b>	108, Kakad Udyog Bhavan, L. J. Road, Mahim, Mumbai – 400016, Maharashtra, India
<b>Tel. No.:</b>	91-22-40702222
<b>Mobile No.:</b>	91-9821025055 (Mr. Pratap. R Menon)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:jessyindia25@gmail.com">jessyindia25@gmail.com</a>
<b>Website :</b>	<a href="https://www.marshallsindia.com">https://www.marshallsindia.com</a>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mrs. Mona Pratap Menon
<b>Designation :</b>	Director

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<b>Address :</b>	103, Rahul Apartments 2, B P Marg, Bhawani Shankar, Mumbai – 400028, Maharashtra, India		
<b>Date of Appointment :</b>	27.01.2007		
<b>DIN No.:</b>	00117025		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L21093MH1984PLC032248	GRATEX INDUSTRIES LIMITED	01/10/1995	-
<b>Name :</b>	Mr. Baldevkrishan Ramrattan Sharma		
<b>Designation :</b>	Director		
<b>Address :</b>	8B, Shivsagar, Road No.5, Shivaji Park, Mumbai – 400016, Maharashtra, India		
<b>Date of Birth/Age :</b>	21.04.1947		
<b>Date of Appointment :</b>	27.01.2007		
<b>PAN No. :</b>	AAFPS4577F		
<b>DIN No.:</b>	00117161		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L21093MH1984PLC032248	GRATEX INDUSTRIES LIMITED	07/08/2017	-
U74999MH2017NPL303066	ALL INDIA WALL PAPER COVERINGS ASSOCIATION	19/12/2017	-
<b>Name :</b>	Mr. Karan Baldev Sharma		
<b>Designation :</b>	Director		
<b>Address :</b>	2702, 27th Floor, Era 11, Marathon Nextgen, Veer Santaji Lane, Lower Parel, Mumbai – 400013, Maharashtra, India		
<b>Date of Birth/Age :</b>	04.07.1979		
<b>Date of Appointment :</b>	27.01.2007		
<b>DIN No.:</b>	00117188		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L21093MH1984PLC032248	GRATEX INDUSTRIES LIMITED	07/08/2017	-
<b>Name :</b>	Mrs. Promila Baldev Sharma		
<b>Designation :</b>	Director		
<b>Address :</b>	8B, Shivsagar, Road No.5, Shivaji Park Mumbai – 400016, Maharashtra, India		
<b>Date of Birth/Age :</b>	02.03.1949		
<b>Date of Appointment :</b>	27.01.2007		
<b>PAN No.:</b>	AMMPS3004N		
<b>DIN No.:</b>	00118066		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Pratap R Menon
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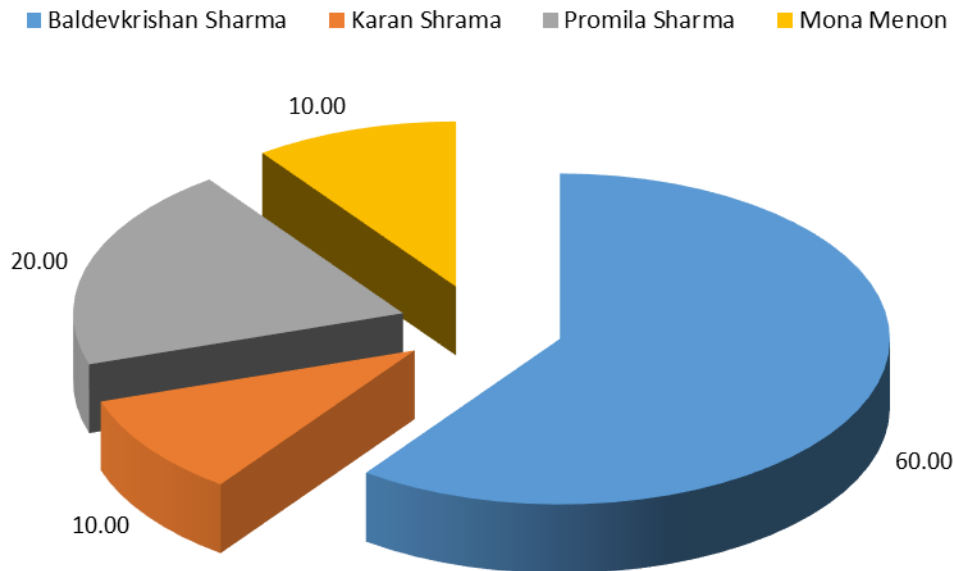
<b>Designation :</b>	Chief Executive Officer
<b>Name :</b>	Mr. Baldevkrishan Sharma
<b>Designation :</b>	Chairman and Managing Director
<b>Name :</b>	Mr. Ajay Soni
<b>Designation :</b>	General Manager
<b>Name :</b>	Mr. Sandeep Nandwani
<b>Designation :</b>	General Manager
<b>Name :</b>	Mr. Chandrashekhar A
<b>Designation :</b>	General Manager
<b>Name :</b>	Mr. Rohan Gidwani
<b>Designation :</b>	Vice President - Project
<b>Name :</b>	Mr. Jaspal Sandhu
<b>Designation :</b>	Vice President – Trade Sales

**MAJOR SHAREHOLDERS**

AS ON 31.03.2017

Names of Shareholders	No. of Shares	%age
Baldevkrishan Sharma	90000	60.00
Karan Shrama	15000	10.00
Promila Sharma	30000	20.00
Mona Menon	15000	10.00
<b>Total</b>	<b>150000</b>	<b>100.00</b>

**Share holding pattern**



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AS ON 31.03.2018

**List of Allotee**

Name Of Allotee	No. of Shares
Baldevkrishan Sharma	90000
Promila Sharma	30000
Mona Menon	15000
Karan Shrama	15000
<b>Total</b>	<b>150000</b>

**Equity Share Break up (Percentage of Total Equity)**

AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trading, Importing, Exporting in Wallpapers, Wall Pictures, Graphics, etc. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Sale of Wallpapers	99611632
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Standard Chartered Bank	
	<b>Branch :</b>	Crescenzo, 3A/F, Plot No. C-38 and 39G Block, Bandra Kurla Complex, Bandra East Mumbai – 400051, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>Citi Bank N. A.  International Financial Centre, 9th Floor, Plot No.C-54, C-55, G-Block, Bandra Kurla Complex, Bandra Mumbai – 400051, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Secured Loan (Motor Car)	1.018	1.607

<b>SHORT TERM BORROWINGS</b>			
<b>Repayable on Demand</b>			
From banks (secured against book debt)		21.285	19.728
From banks (secured)		1.164	4.790
From banks (secured against motor cars)		0.308	
<b>Total</b>		<b>23.775</b>	<b>26.125</b>

<b>Auditors :</b>	
<b>Name :</b>	B.H. Patel and Company Chartered Accountants
<b>Address :</b>	B-3, 601, Lok Everest, .S.D. Marg, Near Flyover, Mulund (West) Mumbai – 400080, Maharashtra India
<b>Tel. No.:</b>	91-22-25919742
<b>E-Mail :</b>	<a href="mailto:shethdoshi@gmail.com">shethdoshi@gmail.com</a>
<b>PAN No.:</b>	AABPD1714H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Party :</b>	<ul style="list-style-type: none"> <li>Gratex Industries Limited (CIN No L36998MH1984PLC032248)</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
300000	Equity Shares	INR 10/- each	INR 3.000 Million

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 10/- each	INR 1.500 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.500	1.500	1.500
(b) Reserves & Surplus	46.085	43.328	43.400
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>47.585</b>	<b>44.828</b>	<b>44.900</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	21.233	22.111	22.744
(b) Deferred tax liabilities (Net)	1.438	1.358	1.494
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>22.671</b>	<b>23.469</b>	<b>24.238</b>
(4) Current Liabilities			
(a) Short term borrowings	22.757	24.520	22.787
(b) Trade payables	29.341	33.822	29.738
(c) Other current liabilities	94.813	85.185	79.853
(d) Short-term provisions	11.101	18.326	18.035
<b>Total Current Liabilities (4)</b>	<b>158.012</b>	<b>161.853</b>	<b>150.413</b>
<b>TOTAL</b>	<b>228.268</b>	<b>230.150</b>	<b>219.551</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	45.917	48.653	50.875
(ii) Intangible Assets	0.550	0.838	1.354
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	17.829	25.246	23.272
(e) Other Non-current assets			
<b>Total Non-Current Assets</b>	<b>64.296</b>	<b>74.737</b>	<b>75.501</b>

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(2) Current assets			
(a) Current investments			
(b) Inventories	112.492	122.118	112.851
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	1.228	3.496	2.381
(e) Short-term loans and advances	5.614	6.320	3.736
(f) Other current assets	44.638	23.479	25.082
<b>Total Current Assets</b>	<b>163.972</b>	<b>155.413</b>	<b>144.050</b>
<b>TOTAL</b>	<b>228.268</b>	<b>230.150</b>	<b>219.551</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	304.246	295.509	321.125
	Other Income	0.000	0.000	0.000
	<b>TOTAL</b>	<b>304.246</b>	<b>295.509</b>	<b>321.125</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchase of Stock-in-trade	101.152	113.162	135.522
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	9.626	(9.267)	(33.611)
	Employee Benefits Expenses	89.974	87.168	89.639
	Other Expenses	89.778	93.680	114.332
	<b>TOTAL</b>	<b>290.530</b>	<b>284.743</b>	<b>305.882</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>13.716</b>	<b>10.766</b>	<b>15.243</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>4.474</b>	<b>3.650</b>	<b>3.914</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>9.242</b>	<b>7.116</b>	<b>11.329</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>5.242</b>	<b>6.580</b>	<b>5.305</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>4.000</b>	<b>0.536</b>	<b>6.024</b>
<b>Less</b>	<b>TAX</b>	<b>1.243</b>	<b>0.155</b>	<b>1.862</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>2.757</b>	<b>0.381</b>	<b>4.162</b>
	<b>Earnings / (Loss) Per Share (INR)</b>			

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	105.87	109.09	80.09
Inventory Turnover (Operating Income / Inventories)	0.12	0.09	0.14
Asset Turnover (Operating Income / Net Fixed Assets)	0.30	0.22	0.29

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	0.80	0.79
Debt Equity Ratio (Total Liability / Networth)	0.92	1.04	1.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.32	3.61	3.35
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.98	1.10	1.16
Interest Coverage Ratio (PBIT / Financial Charges)	3.07	2.95	3.89

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.91	0.13	1.30
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.21	0.17	1.90
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.79	0.85	9.27

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.04	0.96	0.96
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.33	0.21	0.21
G-Score Ratio Financial (Networth / Total Assets)		0.21	0.19	0.20
G-Score Ratio Debt (Debts / Equity Capital)		29.33	31.09	30.35
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.04	0.96	0.96

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

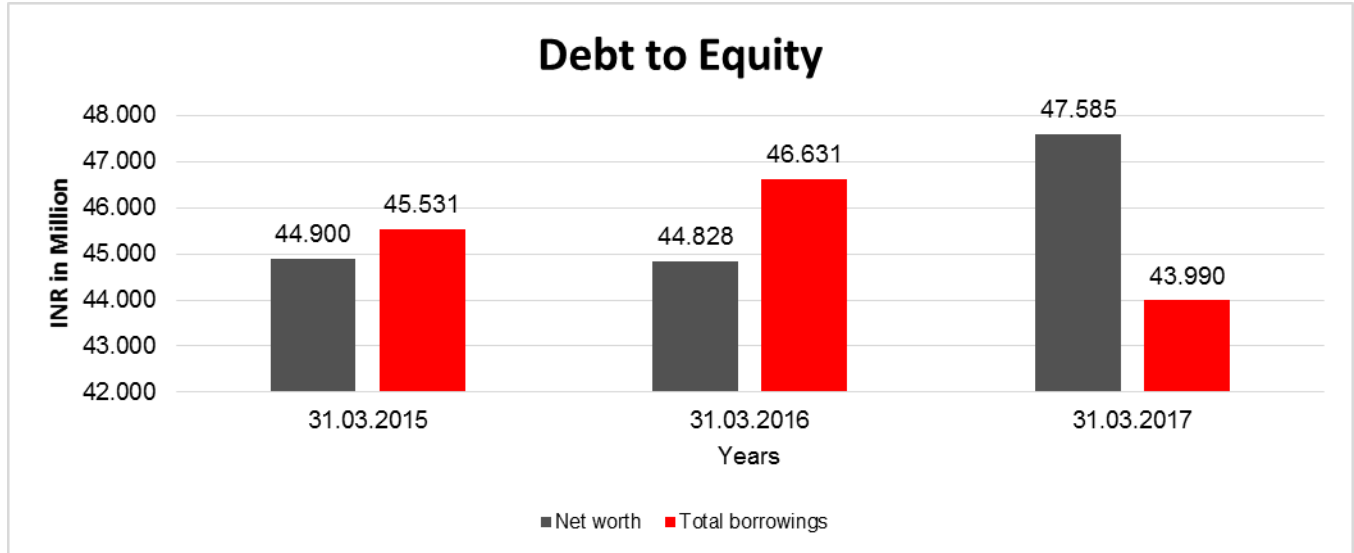
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	1.500	1.500	1.500
Reserves & Surplus	43.400	43.328	46.085
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>44.900</b>	<b>44.828</b>	<b>47.585</b>
Long Term borrowings	22.744	22.111	21.233
Short Term borrowings	22.787	24.520	22.757
Current maturities of long term debt	0.000	0.000	0.000

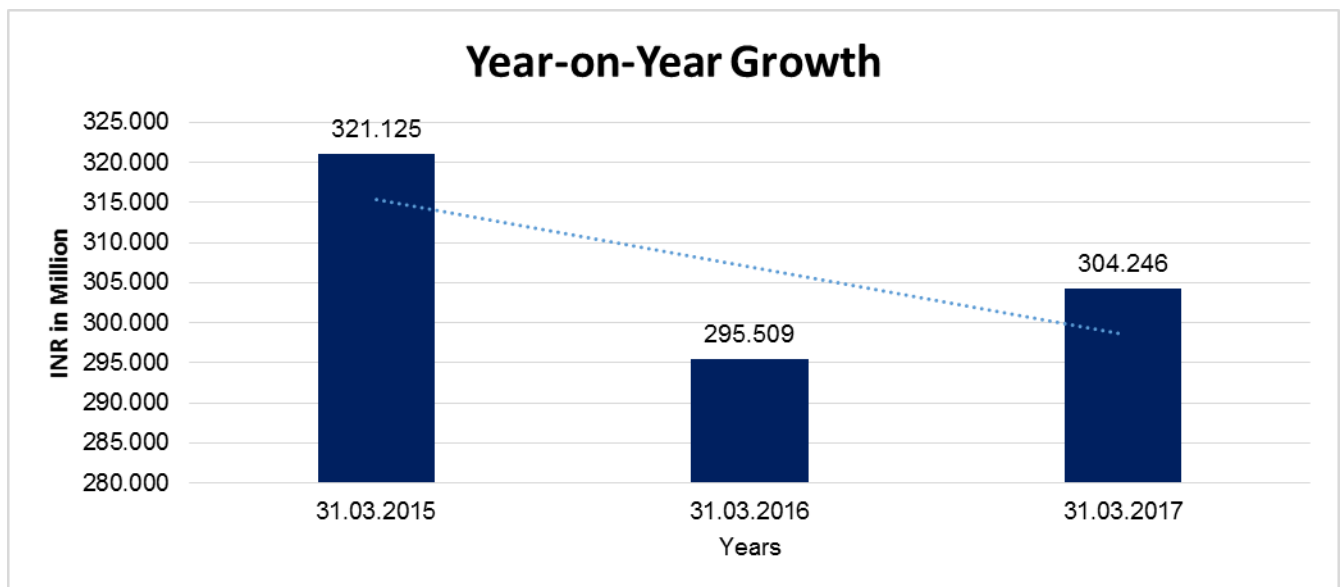
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	Total borrowings	45.531	46.631	43.990
Debt/Equity ratio		1.014	1.040	0.924



#### YEAR-ON-YEAR GROWTH

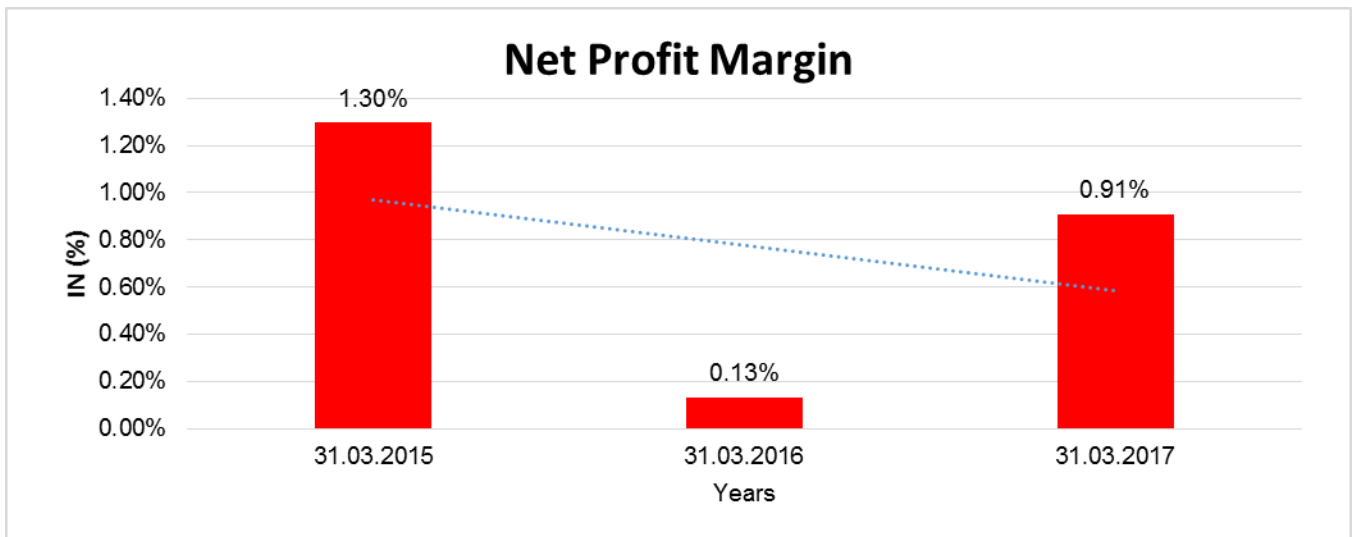
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	321.125	295.509	304.246
		(7.977)	2.957



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	321.125	295.509	304.246
Profit/(Loss)	4.162	0.381	2.757
	<b>1.30%</b>	<b>0.13%</b>	<b>0.91%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No


**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Unsecured loan (Director)	20.215	20.504
<b>Total</b>	<b>20.215</b>	<b>20.504</b>

**INDEX OF CHARGES:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G74292848	100112835	STANDARD CHARTERED BANK	31/05/2017	14/12/2017	-	55000000.0	CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH4 00051IN
2	G49805393	100117342	STANDARD CHARTERED BANK	26/05/2017	-	-	10000000.0	CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH4 00051IN
3	G49170921	10454951	CITIBANK N. A.	04/10/2013	-	28/06/2017	20000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE, 9TH FLOOR, PLOT NO. C-54, C-55, G-BLOCK, BKC, BANDRAMUMBAI MH400051IN
4	B88210844	10367259	BANK OF BARODA	08/06/2012	-	23/10/2013	20000000.0	SHIJVAJI PARK BRANCHSWEET HOME, L.J. ROAD MAHIMMUMBAIMH 400016IN

**FIXED ASSETS:**

- Land
  - Building
  - Plant and Machinery
  - Furniture and Fixture
  - Office Equipment
  - Computer
  - Vehicles
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.84
UK Pound	1	INR 88.34
Euro	1	INR 79.33

**INFORMATION DETAILS**

Information Gathered by :	NAG
Analysis Done by :	PRI
Report Prepared by :	RNA

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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