

MIRA INFORM REPORT

Report No. :	524237
Report Date :	11.08.2018

IDENTIFICATION DETAILS

Name :	MIBITE TRADING INC.
Formerly Known As :	MIWAY TRADING INC.
Registered Office :	5589 Cortina Cres, Mississauga On L4Z 3R2
Country :	Canada
Date of Incorporation :	07.08.2014
Legal Form :	Corporation
Line of Business :	Not Available
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name:	MIBITE TRADING INC.
Former Name:	MIWAY TRADING INC.
Trade Name:	MiBite Trading Inc.
ID:	894710-4 BN: 804936375RC0001
Date Created:	2014
Date Incorporated:	08/07/2014
Legal Address:	5589 CORTINA CRES MISSISSAUGA ON L4Z 3R2 Canada
Operative Address:	5589 CORTINA CRES MISSISSAUGA ON L4Z 3R2 Canada
Telephone:	416-240-9041
Fax:	416-240-9041
Legal Form:	CORPORATION
Email:	<u>NA</u>
Registered in:	CANADA
Website:	<u>NA</u>
Contact:	AZRAB MUHAMMAD KHAN, Director
Staff:	NA
Activity:	NA

BANKS

The company does not make its banking data public

HISTORY

This company was established in 2014.

Corporate History	
Corporate Name History	
2014-07-08 to 2016-10-27	MIWAY TRADING INC.
2016-10-27 to Present	MiBite Trading Inc.
Activities	
2014-07-08	Incorporation / Constitution en société

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2016-10-27 Amendment / Modification
Name Changed.
2017-05-08 Dissolution
2017-06-05 Revival / Reconstitution
Address History
From 8 July 2014 (Tuesday) to 17 February 2015 (Tuesday)
3396 ERIN CENTRE BLVD
MISSISSAUGA ON L5M 8C3

Canada
From 31 December 1969 (Wednesday)
5589 CORTINA CRES
MISSISSAUGA ON L4Z 3R2
Canada

PRINCIPAL ACTIVITY

We found the company incorporated in CANADA. However, there are no commercial details about the subject.

Products/Services description:	NA
Brands:	NA
Sales are:	NA
Clients:	No records
Suppliers:	No records
Operations area:	National
The subject employs	NA
Payments:	Unknown

LOCATION

Headquarters :	5589 CORTINA CRES MISSISSAUGA ON L4Z 3R2 Canada
Size:	NA
Branches:	No branches were found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:	NO
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Capital: NA
Shareholders: This is a private company. We could not confirm any major holder.
Management: AZRAB MUHAMMAD KHAN, Director

FINANCIAL INFORMATION

The company does not make its financial statements public. We were not able to confirm any financial statements.

LEGAL FILINGS

There are not any legal records connected to the subject.

Status of Annual Filings
2018 - Due to be filed
2017 - Filed
2016 - Filed

SUMMARY

MiBite Trading Inc. is a company established in 2014 and incorporated the same year in CANADA. It has only 2 years of experience in the market.

The company has a low commercial profile; not being listed with yellow pages or major credit bureaus.

The company was dissolved and revived in 2017.

We suggest working with low credit line and monitoring the subject for the following 12 months.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	Unknown
CASH FLOW	Normal
STATUS	Active

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INTERVIEW

NAME	NA
POSITION	NA
COMMENTS	The person contacted refused to provide any kind of information.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 79.00
CAD	1	INR 52.50

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)