

MIRA INFORM REPORT

Report No. :	523919
Report Date :	11.08.2018

IDENTIFICATION DETAILS

Name :	OOO MERCURY LINE
Registered Office :	Stankostroiteley Street 7, Liter B, Ivanovskaya Oblast, 153032 Ivanovo
Country :	Russia
Date of Incorporation :	02.02.2017
Com. Reg. No.:	OGRN 1173702001978
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers and suppliers of used textile machines.
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	OOO MERCURY LINE			
ADDRESS	Street	Area	Town	PO Box
	Stankostroiteley	Ivanovskaya Oblast	Ivanovo	153032
	Street 7, Liter B			Ivanovo
PHONE	Verified Phone: (+7 4932) 234 323			
EMAIL/WEBSITE	Email: cz888@mail.ru / sjaved@mail.ru / Website: N/A			
ACTIVITY	NACE 4664 - Wholesale of machinery for the textile industry and of sewing and knitting machines;			
PRINCIPAL	Sheikh Mohammad Javed Ikbal		Workforce	
	Managing Director		10	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	02/02/2017	OGRN	LLC	Active
		1173702001978		
CAPITAL	CURRENCY		AMOUNT	
	RUBLE (RUB)		10,000	

IDENTIFICATION

CO. NAME	OOO MERCURY LINE		
ENQUIRED NAME	MERCURY LINE LTD		
ALSO KNOWN NAME (S)	OOO MERKURIY LAIN		
STREET	Stankostroiteley Street 7, Liter B		
AREA	Ivanovskaya Oblast		
POSTAL ADDRESS	153032 Ivanovo		
TOWN	Ivanovo		
COUNTRY	Russia		
PHONE	(+7 4932) 234 323		
VERIFIED EMAIL	cz888@mail.ru / sjaved@mail.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Stankostroiteley Street 7, Liter B		
	Ivanovskaya Oblast		
	153032 Ivanovo		
	Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
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	Sheikh Mohammad Javed Ikbal	Managing Director
WORKFORCE	Ms. Svetlana NO. OF EMPLOYEES	Accountant PERIOD
	10	08.2018

FINANCIAL SUMMARY

NOTES

As the Subject has only recently been established, relevant financial information is not available.

The following financial information applies to subject's affiliated company, OOO Alfa Trade:

	31/12/2016	31/12/2015 (in RUBLE)
ASSETS		
Total non-current assets		0
Current assets		0
Stock	2,647,000	5,489,000
Trade receivables	57,438,000	78,439,000
Cash equivalents	23,000	83,000
Total current assets	60,108,000	84,011,000
TOTAL ASSETS	60,108,000	84,011,000
EQUITY & LIABILITIES		
Total equity	3,998,000	3,845,000
Total long-term liabilities	0	0
Short-term Liabilities		
Accounts payable	56,110,000	80,166,000
Total Short-term liabilities	56,110,000	80,166,000
TOTAL EQUITY & LIABILITIES	60,108,000	84,011,000
INCOME STATEMENT		
Revenue	14,309,000	54,404,000
Cost of Sales	(12,221,000)	(59,042,000)
Gross Profit	2,088,000	(4,638,000)
Profit(loss) from sales	2,088,000	(4,638,000)

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	Other income and expenses	
	Other income	24,652,000 68,704,000
	Other expenses	(26,545,000) (62,182,000)
	Profit(loss) before taxation	195,000 1,884,000
	Current income tax	42,000 382,000
	Net Profit(loss)	153,000 1,502,000
FISCAL YEAR-END	31 December.	

LEGAL STATUS

INCORPORATION REGISTRATION NO.	02/02/2017 C.R. NUMBER OGRN 1173702001978	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO. AUTHORISED CAPITAL	Tax Code: INN 3702171010 (Tax Code) / KPP 370201001 AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 2 February 2017 and started trading in October 2017.	
LEGAL FORM STATUS	Limited Liability Company Active	
SOLE SHAREHOLDER	NAME Sheikh Mohammad Javed Ikbal Nationality: Russian with Pakistani origins	PERCENTAGE 100.00%

OPERATION

BANKERS	PAO Promsvyazbank Veilzhskaya Street 10 Ivanovo 153022 Telephone: (+7 800) 555 2020 SWIFT: PRMSRUMM
ACTIVITY CODE (NACE)	4664 - Wholesale of machinery for the textile industry and of sewing and knitting machines;
LINE OF BUSINESS	Trading as importers and suppliers of used textile machines.
IMPORT FROM	Europe, Turkey, India, Pakistan, China and Uzbekistan.
EXPORT TO	Subject does not export, all sales are domestic.
FACILITIES	Leased premises comprising administrative offices located at the heading address.
RELATED COMPANIES	Associate

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OOO Alfa Trade
Stankostroiteley Street 7, Liter B, Office 2
Ivanovskaya Oblast
153032 Ivanovo
Russia
Est.: 01/08/2013
C.R. No.: OGRN 1133702020473
Tax Code: INN 3702706184
Sole Shareholder: Sheikh Mohammad Javed Ikbal

PAYMENT RECORDS

CREDIT OPINION

NB - New Business less than 24 months old. No trade experience of payments is available.

SPECIAL REMARKS

INTERVIEWED COMMENTS

Ms. Svetlana (Accountant).
You enquired on: MERCURY LINE LTD. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 78.99
RUB	1	INR 1.02

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)