

**MIRA INFORM REPORT**

<b>Report No. :</b>	524427
<b>Report Date :</b>	11.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	PHOENIX INDUSTRIES PRIVATE LIMITED (w.e.f. 07.04.2001)
<b>Formerly Known As :</b>	PHOENIX INDUSTRIES LIMITED
<b>Registered Office :</b>	Plot No. 16, Survey No. 328/1/1/2, Masat Industrial Area, Masat, Silvassa - 396230, Dadra and Nagar Haveli
<b>Tel. No.:</b>	91-22-40441111
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	19.05.1993
<b>CIN No.:</b> [Company Identification No.]	U45200DN1993PTC005511
<b>Capital Investment / Paid-up Capital :</b>	INR 100.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	0395022215
<b>PAN No.:</b> [Permanent Account No.]	AAACP3819R
<b>GSTN :</b> [Goods & Service Tax Registration No.]	33AAACP3819R1Z2 (Tamilnadu) 36AAACP3819R1ZW (Telangana) 27AAACP3819R1ZV (Maharashtra) 26AAACP3819R1ZX (Dadra and Nagar Haveli)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing and Refining of Non-Ferrous Metal Alloys. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1993. It is a manufacturing and refining of non-ferrous metal alloys.</p> <p>As per the financial records of 2018, the company has achieved a decent growth in its revenue as compared to the previous year and has reported an average profitability margin of 2.95%.</p> <p>The company possesses healthy financial position marked by sound net worth base along with low debt balance sheet profile and comfortable liquidity position.</p> <p>Subject was been found under RBI defaulter's list the name of the credit grantor is Bank of Baroda and the amount charged is INR 36.300 Million dated 31.12.05 and latest updates about the same are not available.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

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Subject's name has been found enlisted as a defaulter in the publicly available RBI Defaulters' list and the details of the same are as under :

Suit Files Accounts – Defaulters INR 10.000 Million and above for quarter ended 31.12.2005

<b>Borrower Name</b>	PHOENIX INDUSTRIES PRIVATE LIMITED
<b>Address</b>	3-FLOOR, GOPALA TOWERS, 25-RAJENDRA PLACE, NEW DELHI DELHI

Name of Directors Reported by Credit Grantors Filling the Suit:

Sr. No.	Directors Reported by Credit Grantors	DIN Number
<b>BANK OF BARODA</b>		
1	AJAY KALSI	
2	PRAMOD KUMAR MANOCHA	
3	VIKRAM PRAKASH	
4	VISHON BHAGAT OBEROI	

List of Credit Grantors to which PHOENIX INDUSTRIES PRIVATE LIMITED is a defaulter:

Name of Credit Grantors	Branch	Amount (In Million)
BANK OF BARODA	PARLIAMENT STREET	36.300
	<b>TOTAL</b>	<b>36.300</b>

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

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<b>Name :</b>	Mr. Rajesh Gandhi
<b>Designation :</b>	Accounts Manager
<b>Contact No.:</b>	91-22-40441111
<b>Date :</b>	09.08.2018

**LOCATIONS**

<b>Registered Office / Factory 2=1:</b>	Plot No. 16, Survey No. 328/1/1/2, Masat Industrial Area, Masat, Silvassa – 396230, Dadra and Nagar Haveli, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:phoenix_ind@eth.net">phoenix_ind@eth.net</a> <a href="mailto:sales@phoenixalloys.com">sales@phoenixalloys.com</a> <a href="mailto:accounts@phoenixalloys.com">accounts@phoenixalloys.com</a>
<b>Website :</b>	<a href="http://www.phoenixalloys.com">www.phoenixalloys.com</a>
<b>Head Office/ Admn office:</b>	243, Udyog Bhavan, Sonawala Road, Goregaon, Mumbai – 400063, Maharashtra, India
<b>Tel. No.:</b>	91-22-40441111
<b>Fax No. :</b>	91-22-40441199
<b>Factory 2:</b>	Plot No.15, Survey No. 101, Rakholi Village, Silvassa – 396230, Dadra and Nagar Haveli, India
<b>Tel. No.:</b>	91-260-2640231
<b>Fax No. :</b>	91-260-3298476
<b>Factory 3:</b>	11, Mahalaxmi Compound, Khandagale Estate, Purna Village, Bhiwandi, Thane – 421302, Maharashtra, India
<b>Tel. No.:</b>	91-22-404411111
<b>Fax No. :</b>	91-22-40441199

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Anand Shyamsunder Sangai
<b>Designation :</b>	Whole Time director
<b>Address :</b>	1301, Meenaxi Tower, Krishna Vatika Marg, Gokuldharm, Goregaon (East), Mumbai - 400063, Maharashtra, India
<b>Date of Birth/Age :</b>	19.05.1970
<b>Date of Appointment :</b>	30.08.1993
<b>PAN No.:</b>	AAFPS7627G
<b>DIN No. :</b>	00036421
<b>Name :</b>	Mr. Shyamsunder Chunilal Sangai

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<b>Designation :</b>	Whole Time director
<b>Address :</b>	1301, Meenaxi Tower, Krishna Vatika Marg, Gokuldharm, Goregaon (East), Mumbai - 400063, Maharashtra, India
<b>Date of Birth/Age :</b>	09.04.1938
<b>Date of Appointment :</b>	30.08.1993
<b>PAN No. :</b>	AAFPS7626H
<b>DIN No. :</b>	00036511
<b>Name :</b>	Mr. Ramanand Shyamsunder Sangai
<b>Designation :</b>	Whole Time director
<b>Address :</b>	1301, Meenaxi Tower, Krishna Vatika Marg, Gokuldharm, Goregaon (East), Mumbai - 400063, Maharashtra, India
<b>Date of Birth/Age :</b>	08.12.1961
<b>Date of Appointment :</b>	01.04.1999
<b>PAN No. :</b>	AAFPS7628K
<b>DIN No. :</b>	00036589
<b>Name :</b>	Mr. Amit Ramanand Sangai
<b>Designation :</b>	Whole Time director
<b>Address :</b>	1301, Meenaxi Tower, Krishna Vatika Marg,, Near Gokuldharm School, Gokuldharm, Goregaon (East), Mumbai - 400063, Maharashtra, India
<b>Date of Appointment :</b>	25.07.2016
<b>PAN No. :</b>	BYIPS0019Q
<b>DIN No. :</b>	07336186

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rajesh Gandhi
<b>Designation :</b>	Accounts Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Shyamsundar S. Sangai	2163500
Anand S. Sangai	1872000
Anandi Devi Sangai	1793000
Ramanand S. Sangai	1770752
Alka A. Sangai	730244
Salila R. Sangai	659400
Amit R. Sangai	56933
Ramanand Sangai (HUF)	330667
Shyamsundar Sangai (HUF)	348752

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Anand Sangai (HUF)		242252
Ashana R. Sangai		16000
Ashish A. Sangai		16500
<b>Total</b>		<b>1000000</b>

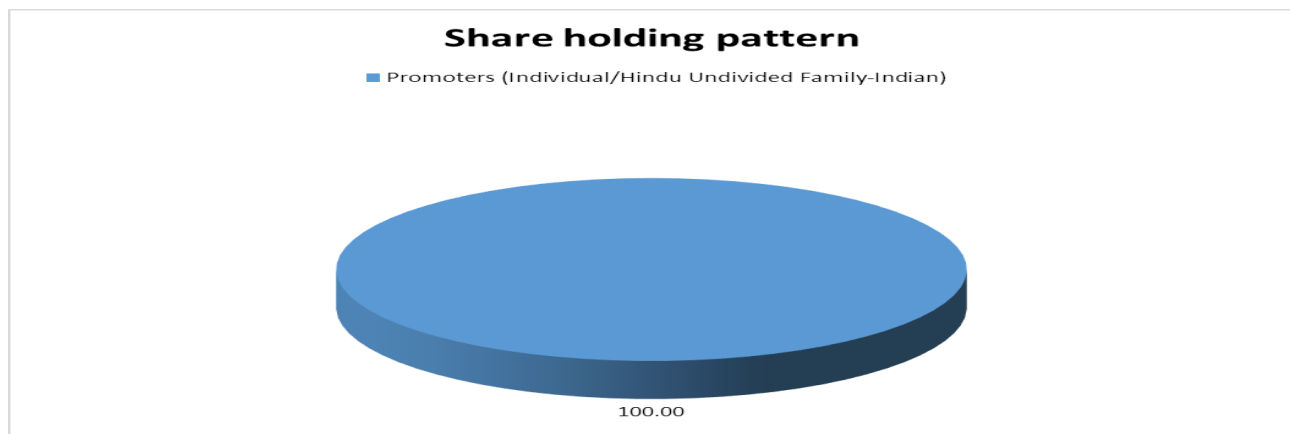
**As on 30.05.2018**

<b>Names of Allottees</b>		<b>No. of Shares</b>
Shyamsundar S. Sangai		2163500
Anand S. Sangai		1872000
Anandi Devi Sangai		1793000
Ramanand S. Sangai		1770752
Alka A. Sangai		730244
Salila R. Sangai		659400
Amit R. Sangai		56933
Ramanand Sangai (HUF)		330667
Shyamsundar Sangai (HUF)		348752
Anand Sangai (HUF)		242252
Ashana R. Sangai		16000
Ashish A. Sangai		16500
<b>Total</b>		<b>1000000</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 06.07.2018**

<b>Category</b>	<b>Percentage</b>
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

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<b>Line of Business :</b>	Manufacturing and Refining of Non-Ferrous Metal Alloys. (Registered Activity)	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product/ Services Description</b>
	76012010	Aluminium Alloy Ingots
	79012010	Zinc Alloy Ingots
	<b>NIC Code No.</b>	<b>Product/ Services Description</b>
	24209	Non Ferrous Metal Alloys
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	

<b>Bankers : (As on 2017)</b>	<b>Bank Name</b>	IDBI Bank Limited	
	<b>Branch</b>	Andheri (East), MIDC Branch, Marigold House Plot No. A34, Cross Road No 2, Marol, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
		<ul style="list-style-type: none"> <li>DBS Bank Limited, 806, Anna Salai, Chennai – 600002, Tamilnadu, India</li> <li>HDFC Bank Limited, HDFC Bank House Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India</li> </ul>	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Rupee term loans from banks	236.011	136.153
	Other loans and advances	1.485	0.000
	<b>Total</b>	<b>237.496</b>	<b>136.153</b>

<b>Auditors :</b>	
<b>Name :</b>	J.L. Bhatt and Company Chartered Accountants
<b>Address :</b>	207, Yusuf Building, 43, Mahatma Gandhi Road, Mumbai-400001, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AACP6933F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

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After 06.07.2018

**Authorised Capital :**

No. of Shares	Type	Value	Amount
20000000	Equity Shares	INR 10/- each	INR 200.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
20000000	Equity Shares	INR 10/- each	INR 200.000 Million

As on 06.07.2018

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	100.000	100.000	100.000
(b) Reserves and Surplus	518.240	368.941	257.400
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>618.240</b>	<b>468.941</b>	<b>357.400</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	2.519	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	29.125	20.025	18.070
<b>Total Non-current Liabilities (3)</b>	<b>29.125</b>	<b>22.544</b>	<b>18.070</b>
(4) Current Liabilities			
(a) Short-term borrowings	298.451	328.042	123.364
(b) Trade payables	57.529	23.386	92.598
(c) Other current liabilities	6.151	18.940	8.141
(d) Short-term provisions	9.823	7.307	15.200
<b>Total Current Liabilities (4)</b>	<b>371.954</b>	<b>377.675</b>	<b>239.303</b>
<b>TOTAL</b>	<b>1019.319</b>	<b>869.1160</b>	<b>614.773</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	156.598	165.335	113.133
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	38.090
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	5.137	2.588	1.740
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>161.735</b>	<b>167.923</b>	<b>152.963</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	287.300	198.026	142.717
(c) Trade receivables	481.574	357.038	200.003
(d) Cash and bank balances	18.221	26.434	13.684
(e) Short-term loans and advances	59.723	107.538	96.886
(f) Other current assets	10.766	12.201	8.520
<b>Total Current Assets</b>	<b>857.584</b>	<b>701.237</b>	<b>461.810</b>
<b>TOTAL</b>	<b>1019.319</b>	<b>869.160</b>	<b>614.773</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Total Revenue from operations	5062.675	3391.068	2634.793
	Other Income	36.185	8.200	10.400
	<b>TOTAL</b>	<b>5098.860</b>	<b>3399.268</b>	<b>2645.193</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	2764.302	1943.241	1474.128
	Purchases of Stock-in-Trade	1890.394	1177.416	930.506
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(33.947)	(99.361)	19.283
	Employee benefit expense	67.104	50.287	47.326
	CSR expenditure	2.225	1.650	1.550
	Other expenses	123.793	111.155	79.049
	<b>TOTAL</b>	<b>4813.871</b>	<b>3184.388</b>	<b>2551.842</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>284.989</b>	<b>214.880</b>	<b>93.351</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	39.710	32.110	19.264
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>245.279</b>	<b>182.770</b>	<b>74.087</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	14.500	13.055	5.855
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>230.779</b>	<b>169.715</b>	<b>68.232</b>
<b>Less</b>	<b>TAX</b>	81.481	58.173	23.321
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>149.298</b>	<b>111.542</b>	<b>44.911</b>

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**PHOENIX INDUSTRIES PRIVATE LIMITED - 524427 MIRA**

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Earnings / (Loss) Per Share (INR)	14.93	11.15	4.49
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	147.824	(80.408)	106.624
Net cash flow from operating activity	63.824	(136.062)	83.304

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	34.72	38.43	27.71
Account Receivables Turnover (Income / Sundry Debtors)	10.51	9.50	13.17
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	4.51	2.74	14.06
Inventory Turnover (Operating Income / Inventories)	0.99	1.09	0.65
Asset Turnover (Operating Income / Net Fixed Assets)	1.82	1.30	0.62

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.36	0.43	0.39
Debt Equity Ratio (Total Liability / Networth)	0.48	0.70	0.35
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.60	0.81	0.67
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.25	0.35	0.42

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Interest Coverage Ratio ( <i>PBIT / Financial Charges</i> )	7.18	6.69	4.85
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ( <i>(PAT / Sales) * 100</i> )	%	2.95	3.29	1.70
Return on Total Assets ( <i>(PAT / Total Assets) * 100</i> )	%	14.65	12.83	7.31
Return on Investment (ROI) ( <i>(PAT / Networth) * 100</i> )	%	24.15	23.79	12.57

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio ( <i>Current Assets / Current Liabilities</i> )		2.31	1.86	1.93
Quick Ratio ( <i>(Current Assets – Inventories) / Current Liabilities</i> )		1.53	1.33	1.33
G-Score Ratio Financial ( <i>Networth / Total Assets</i> )		0.61	0.54	0.58
G-Score Ratio Debt ( <i>Debts / Equity Capital</i> )		2.98	3.28	1.23
G-Score Ratio Liquidity ( <i>Total Current Assets / Total Current Liabilities</i> )		2.31	1.86	1.93

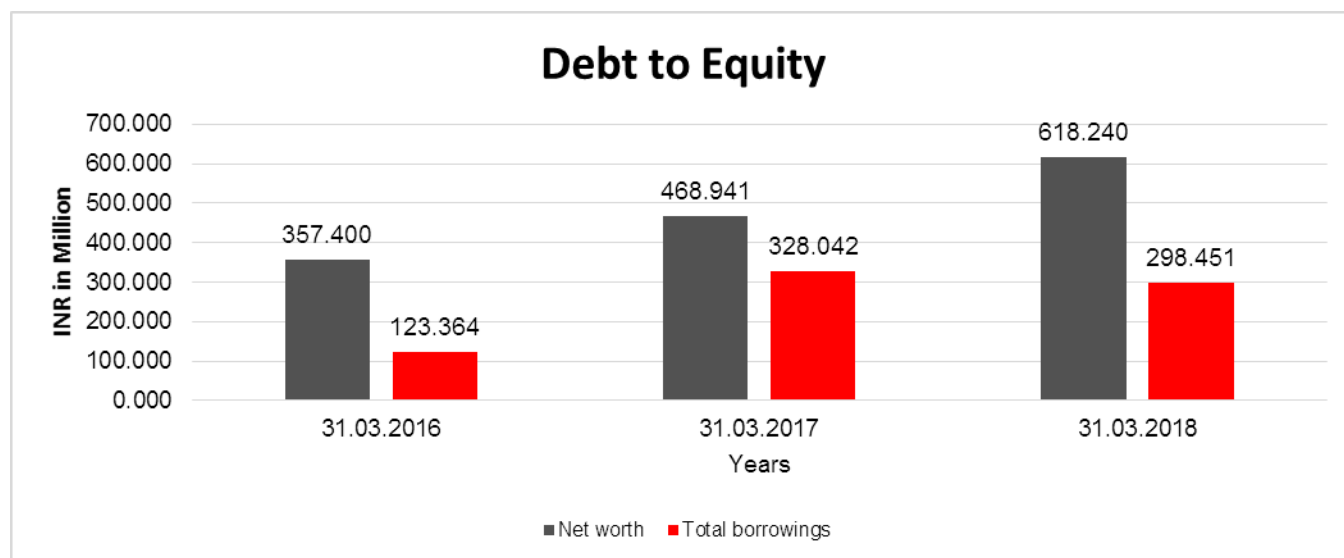
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

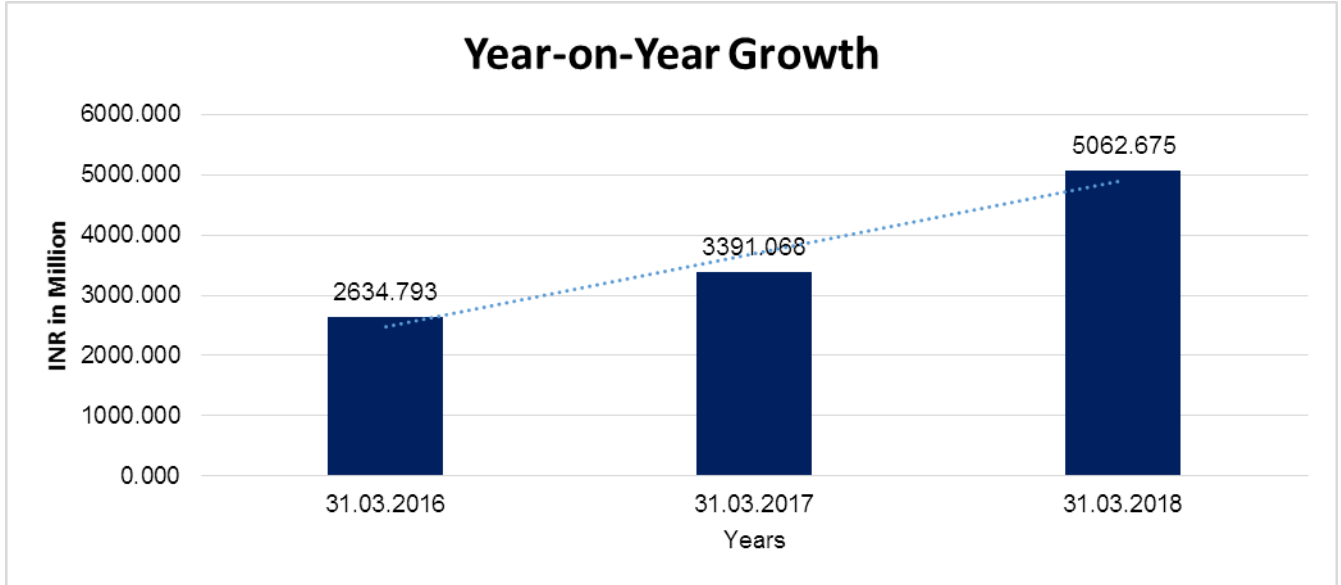
Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	100.000	100.000	100.000
Reserves & Surplus	257.400	368.941	518.240
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>357.400</b>	<b>468.941</b>	<b>618.240</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	123.364	328.042	298.451
<b>Total borrowings</b>	<b>123.364</b>	<b>328.042</b>	<b>298.451</b>
<b>Debt/Equity ratio</b>	<b>0.345</b>	<b>0.700</b>	<b>0.483</b>



**YEAR-ON-YEAR GROWTH**

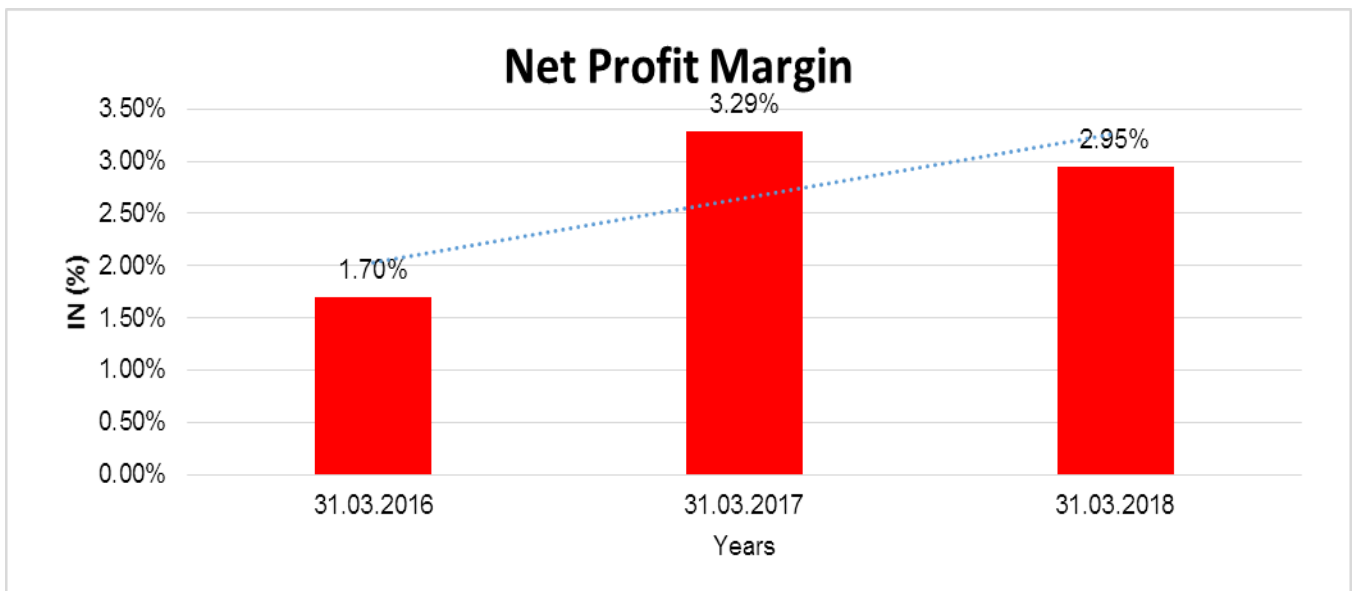
Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	2634.793	3391.068	5062.675
		<b>28.703</b>	<b>49.294</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	2634.793	3391.068	5062.675
Profit/ (Loss)	44.911	111.542	149.298
	<b>1.70%</b>	<b>3.29%</b>	<b>2.95%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:**

The Accounts of the Company showed a net profit of INR 149.298 Million after providing INR 14.500 Million for depreciation for the Financial Year 2017-18 as against the net profit of INR 111.542 Million for the previous Financial Year i.e. increase of 33.84%. The result is attributable to increase in revenue by 49.99% from the previous financial year.

**UNSECURED LOAN**

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
<b>Short-term borrowings</b>		
Rupee term loans from banks	0.000	74.029
Loans and advances from related parties	60.955	117.860
<b>Total</b>	<b>60.955</b>	<b>191.889</b>

**INDEX OF CHARGES**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G72322902	100094447	IDBI BANK LIMITED	06/04/2017	30/11/2017	-	330000000.0	Andheri(East)-MIDC Branch, Marigold House Plot NoA34, Cross Rd No 2, Marol, MIDC, Andheri EastMumbaiMH400093IN
2	G12858031	100051908	Citi Bank N.A.	24/05/2016	-	-	700000000.0	First International Financial Centre,9th FloorPlot No. C-54 & 55, BKC, Bandra (E)MumbaiMH4000511N
3	G53301248	100029133	DBS Bank Ltd	05/04/2016	14/07/2017	-	120000000.0	806, Anna SalaiChennaiTN600002IN
4	G69118461	10320648	HDFC BANK LIMITED	30/11/2011	18/01/2016	08/11/2017	190000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WMUMBAIMH400013I

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								N
5	B284320 11	1004906 0	ORIENTA L BANK OF COMMER CE	07/04/20 07	-	12/12/2 011	10000000.0	GOREGOAN (EAST) BR, RAJNIGANDHA SHOPPING CENTREGOKULDHA M, FILM CITY ROAD, GOREGOAN (EAST)MUMBAIMH40 0063IN
6	B284343 63	9021335 1	ORIENTA L BANK OF COMMER CE	20/04/19 99	10/09/1 999	12/12/2 011	33183145.0	RAJNIGANDHI COMPLEX CENTRE; GUKULDHAM; FILM CITYGOREGAON EASTMUMBAIMH400 063IN
7	B284331 18	1004904 6	ORIENTA L BANK OF COMMER CE	07/04/20 07	-	12/12/2 011	100000000.0	GOREGOAN (EAST) BR, RAJNIGANDHA SHOPPING CENTREGOKULDHA M, FILM CITY ROAD, GOREGOAN (EAST)MUMBAIMH40 0063IN
8	B284351 39	9021464 5	ORIENTA L BANK OF COMMER CE	04/12/19 96	-	12/12/2 011	6000000.0	RAJNIGANDHI COMPLEX CENTRE; GUKULDHAM; FILM CITYGOREGAON EASTMUMBAIMH400 063IN
9	B284338 94	1002089 1	ORIENTA L BANK OF COMMER CE	23/09/20 06	07/04/2 007	12/12/2 011	100000000.0	GOREGOAN (EAST) BR, RAJNIGANDHA SHOPPING CENTREGOKULDHA M, FILM CITY ROAD, GOREGOAN (EAST)MUMBAIMH40 0063IN
10	B284366 40	9021268 6	ORIENTA L BANK OF COMMER CE	24/06/19 95	07/04/2 007	12/12/2 011	90000000.0	GOREGOAN (EAST) BR, RAJNIGANDHA SHOPPING CENTREGOKULDHA M, FILM CITY ROAD, GOREGOAN (EAST)MUMBAIMH40 0063IN

**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.10
UK Pound	1	INR 88.23
Euro	1	INR 78.92

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKS
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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