

MIRA INFORM REPORT

Report No. :	524367
Report Date :	11.08.2018

IDENTIFICATION DETAILS

Name :	RBL BANK LIMITED (w.e.f. 24.11.2014)
Formerly Known As :	THE RATNAKAR BANK LIMITED
Registered Office :	1 st Lane, Shahupuri, Kolhapur – 416001, Maharashtra
Tel. No.:	91-231-2656831/ 2653006
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	14.06.1943
CIN No.: [Company Identification No.]	L65191PN1943PLC007308
Capital Investment / Paid-up Capital :	INR 4196.675 Million
PAN No.: [Permanent Account No.]	AABCT3335M
GSTN : [Goods & Service Tax Registration No.]	27AABCT3335M3Z3 (Maharashtra) 26AABCT3335M1Z7 (Dadra and Nagar Haveli) 36AABCT3335M1Z6 (Telangana) 04AABCT3335M1ZD (Chandigarh) 07AABCT3335M1Z7 (Delhi) 24AABCT3335M1ZB (Gujarat) 29AABCT3335M1Z1 (Karnataka) 37AABCT3335M2Z3 / 37AABCT3335M1Z4 (Andhra Pradesh) 23AABCT3335M1ZD (Madhya Pradesh)
Legal Form :	A Public Limited Liability Bank. The Bank's Shares are Listed on the Stock Exchanges.
Line of Business :	The Bank is engaged in providing a wide range of banking and financial services including commercial banking, retail banking, agriculture finance, financial inclusion, treasury operations and other banking related activities.

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	(Registered activity)
No. of Employees :	5330 (Approximately)

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>RBL Bank Limited was incorporated in the year 1943. The bank offers specialized services under six business verticals namely- corporate & institutional banking, commercial banking, branch & business banking, retail assets, development banking and financial inclusion, treasury and financial markets operations.</p> <p>It currently services over 4.9 million customers through a network of 266 branches and 199 including banking outlets and 369 ATMs spread across 20 Indian states and Union Territories.</p> <p>As per the financial records of 2018, the bank has achieved a favourable growth of 24.78% in its revenue as compared to the previous year and has reported a fair profitability margin 11.39%.</p> <p>Rating takes into consideration the subject's long established track record and strong financial position marked by robust net worth base.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the bank can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
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Rating	Long Term Loans = AA-
Rating Explanation	High degree of safety and very low credit risk.
Date	05.10.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Atul
Designation :	Operational Manager
Contact No.:	91-231-2656831
Date :	08.08.2018

Tel. No.:91-231-2650981 – Continuously ringing

LOCATIONS

Registered Office :	1 st Lane, Shahupuri, Kolhapur – 416001, Maharashtra, India
Tel. No.:	91-231-2656831/ 2653006
Fax No.:	91-231-2653658
E-Mail :	vpjain@ratnakarbank.in rajendrapatil@ratnakarbank.in customercare@rbibank.com secretarial@rblbank.com
Website :	http://www.rblbank.com

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Administrative Office :	Mahavir, 179/E Ward, Shri Shahu Market Yard, Kolhapur – 416005, Maharashtra, India
Tel. No.:	91-231-2650981 to 984/ 6650214
Fax No.:	91-231-2657386
Corporate Office :	One Indiabulls Center, Tower 2B, 6 th Floor, 841, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India
Tel. No.:	91-22-43020600
Fax No.:	91-22-43020520
Branch Offices :	Located at: <ul style="list-style-type: none"> • Andhra Pradesh • Dadra and Nagar Haveli • Daman and Diu • Delhi • Goa • Gujarat • Haryana • Karnataka • Madhya Pradesh • Maharashtra • Rajasthan • Tamilnadu • Telangana • Uttar Pradesh • West Bengal

DIRECTORS

As on 31.03.2018

Name :	Mr. Vishwavir Ahuja
Designation :	Managing Director and Chief Executive Officer
Address :	191, Silver Arch, 66 Nepean Sea Road, Mumbai - 400006, Maharashtra, India
Date of Birth/Age :	11.12.1959
Date of Appointment :	23.02.2010
DIN No.:	00074994
Name :	Mrs. Rama Bijapurkar

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Designation :	Director
Address :	8,C-D, Mona Apartments, 46F, Bhulabhai Desai Road, Mumkai, Mumbai - 400026, Maharashtra, India
Date of Birth/Age :	12.02.1957
Date of Appointment :	27.03.2014
DIN No.:	00001835
Name :	Mr. Vimal Bhandari
Designation :	Director
Address :	Flat No. 164, 16th Floor, Tower A, Kalpataru Horizon, S K Ahire Marg, Worli, Mumbai - 400026, Maharashtra, India
Date of Birth/Age :	23.08.1958
Date of Appointment :	14.09.2010
DIN No.:	00001318
Name :	Mr. Rajeev Ahuja
Designation :	Wholetime Director
Address :	Tehnee Heights, Petit Hall (Wing A), 66, Napean Sea Road, Mumbai - 400006, Maharashtra, India
Date of Appointment :	21.02.2017
DIN No.:	00003545
Name :	Mr. Vijay Mahajan
Designation :	Additional Director
Address :	89, Villa Greens Gandipet, Hyderabad – 500075, Telangana, India
Date of Appointment :	27.04.2018
DIN No.:	00038794
Name :	Mr. Jairaj Manohar Purandare
Designation :	Director
Address :	Flat No. 1, Lalit, Sneha Mandal CHSL Limited, 37 Nathalal Parekh Marg, Wodehouse Road, Mumbai - 400001, Maharashtra, India
Date of Birth/Age :	30.06.1959
Date of Appointment :	16.09.2011
DIN No.:	00159886
Name :	Mr. Palepu Sudhir Rao
Designation :	Director
Address :	A-10, Epsilon Yemalur Road, Off HAL Airport Road, Bangalore, South Bangalore - 560037, Karnataka, India
Date of Birth/Age :	15.04.1961
Date of Appointment :	30.01.2012
DIN No.:	00018213
Name :	Mr. Sivanandhan Dhanushkodi
Designation :	Independent Director
Address :	1803, B Wing, Ashoka Towers, Ambedkar Road, Parel, Mumbai - 400012,

	Maharashtra, India
Date of Birth/Age :	03.02.1951
Date of Appointment :	18.12.2012
DIN No.:	03607203
Name :	Mr. Ishan Raina
Designation :	Director
Address :	7, Naples, 9, Sobhani Road, Colaba, Mumbai - 400005, Maharashtra, India
Date of Appointment :	30.04.2016
DIN No.:	00151951
Name :	Mr. Prakash Chandra
Designation :	Director
Address :	B-55, Retreat Apartment Plot No.2, Patparganj, Delhi - 110092, India
Date of Appointment :	25.01.2016
DIN No.:	02839303

KEY EXECUTIVES

Name :	Mr. Atul
Designation :	Operational Manager
Name :	Mr. Deepak Ruiya
Designation :	Chief Financial Officer
Address :	402, Aastha Gorai Sundersath, Plot No. 89, RSC 37, Gorai 2, Borivali, Mumbai - 400092, Maharashtra, India
Date of Appointment :	25.01.2018
PAN No.:	AAWPR5132Q
Name :	Mr. Vinay Prakash Tripathi
Designation :	Company Secretary
Address :	902, Jay Ganesh, Plot No 20, Sector 35I, Owe, Kharghar, Navi Mumbai - 410210, Maharashtra, India
Date of Appointment :	24.03.2014
PAN No.:	AEIPT7780G

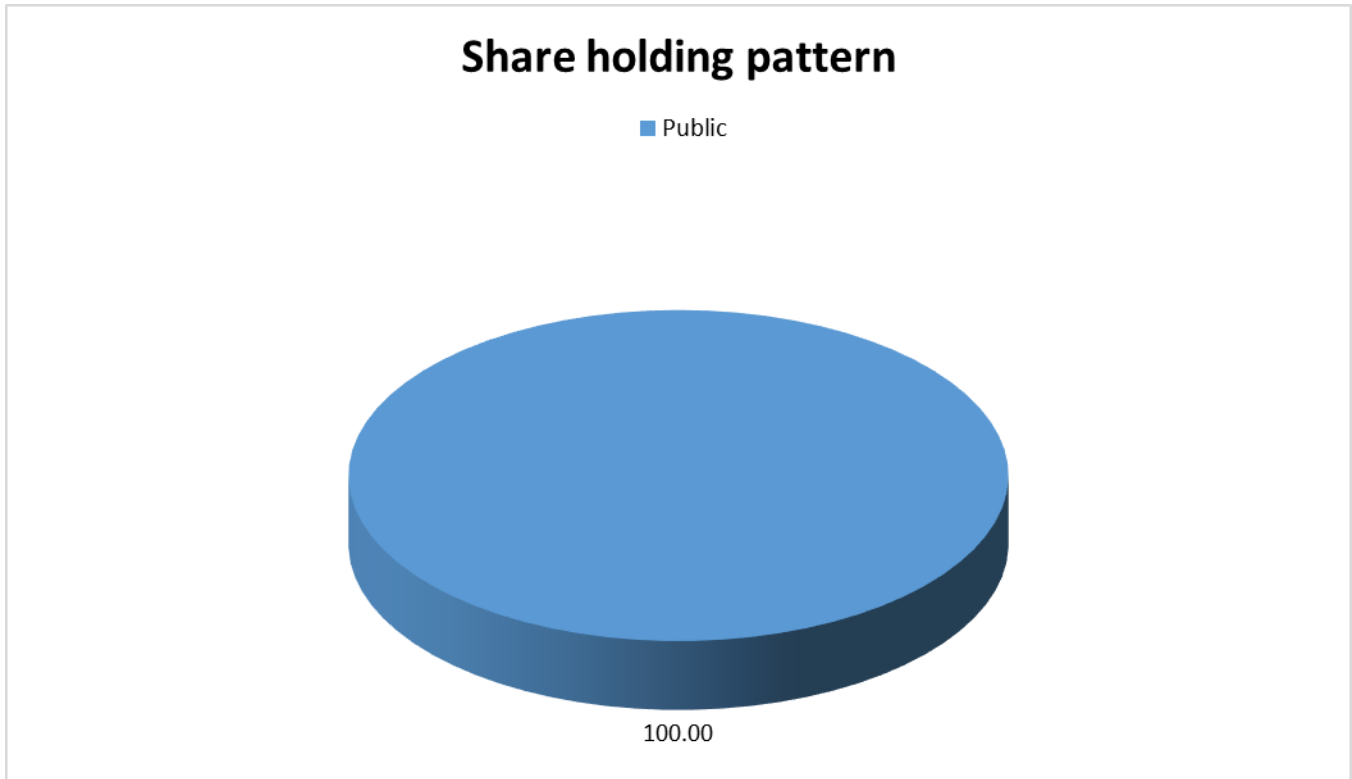
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on June 2018

Category of shareholder	Total no. shares held	Shareholding as a % of total no. of shares
(A) Promoter & Promoter Group	0.000	0.00
(B) Public	420929425	100.00

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Grand Total	420929425	100.00
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STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PUBLIC SHAREHOLDER

Category & Name of the Shareholders	Total no. shares held	Shareholding % calculated as per SCRR 1957 As a % of (A+B+C2)
B1) Institutions		0.00
Mutual Funds/	69198005	16.44
Kotak Standard Multicap Fund	15339058	3.64
Hdfc Trustee Company Limited - A/C HDFC Mid - Capopportunities Fund	9975808	2.37
Motilal Oswal Multicap 35 Fund	9121286	2.17
Reliance Capital Trustee Co. Limited -A/C Reliancesmall Cap Fund	9004749	2.14
Idfc Sterling Value Fund	7276163	1.73
Dsp Blackrock Midcap Fund	5867336	1.39
Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Midcap Fund	4349539	1.03
Alternate Investment Funds	1412233	0.34
Foreign Portfolio Investors	60748844	14.43

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Cartica Capital Limited	15352266	3.65
Government Pension Fund Global	9931889	2.36
Kotak Funds - India Midcap Fund	4920280	1.17
Steadview Capital Mauritius Limited	4354966	1.03
Financial Institutions/ Banks	1287864	0.31
Insurance Companies	1930000	0.46
Any Other (specify)	14350000	3.41
Foreign Bank	14350000	3.41
Asian Development Bank	14350000	3.41
Sub Total B1	148926946	35.38
B2) Central Government/ State Government(s)/ President of India		0.00
B3) Non-Institutions		0.00
Individual share capital upto INR 0.200 Million	53031250	12.60
Individual share capital in excess of INR 0.200 Million	63328465	15.04
NBFCs registered with RBI	36279	0.01
Any Other (specify)	155606485	36.97
IEPF	119505	0.03
Trusts	590247	0.14
Director or Director's Relatives	587165	0.14
Foreign Nationals	1308	0.00
HUF	3033292	0.72
Foreign Companies	95854631	22.77
Cdc Group Plc	28251041	6.71
Asia Capital Financial Opportunities Pte Limited	10109475	2.40
INTERNATIONAL FINANCE CORPORATION	8902075	2.11
Housing Development Finance Corporation Limited	8804680	2.09
HDFC Standard Life Insurance Company Limited	6080819	1.44
Galileo Investments Limited	5940000	1.41
Plenty Private Equity Fund I Limited	5688775	1.35
Hdfc Bank Limited	5220000	1.24
GPE (India) Limited	5048827	1.20
Director or Director's Relatives	14830136	3.52
Vishwavir Ahuja	9852720	2.34
Rajeev Ahuja	4825521	1.15
Non-Resident Indian (NRI)	7711555	1.83
LLP	17330	0.00
Office Bearers	700	0.00
Clearing Members	1079531	0.26
Bodies Corporate	31781085	7.55
Sub Total B3	272002479	64.62
B=B1+B2+B3	420929425	100.00

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BUSINESS DETAILS

Line of Business :	The Bank is engaged in providing a wide range of banking and financial services including commercial banking, retail banking, agriculture finance, financial inclusion, treasury operations and other banking related activities. (Registered activity)	
Products :	Name and Description of main products / services	ITC Code
	Banking	64191
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	5330 (Approximately)	
Bankers :	Bank Name	Not Divulged

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	Branch	--	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2018	31.03.2017
		(INR in Million)	(INR in Million)
	Borrowing in India		
	Reserve Bank of India	5000.000	0.000
	Other Banks	12974.440	12442.958
	Other Institution and Agencies	40201.672	45470.762
	Subordinated debt	7300.000	7300.000
	Borrowing Outside India	27138.291	14583.852
	Total	92614.403	79797.572

Statutory Auditors :	
Name :	BSR and Co. LLP Chartered Accountants
Address :	5th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai – 400 011, Maharashtra, India
Memberships :	Not Available
Collaborators :	Not Available
Associates:	<ul style="list-style-type: none"> Swadhaar Finserve Private Limited (SFPL) (w.e.f. April 5, 2016 till November 7, 2017) Swadhaar Information and Management Services Private Limited ('SIMSPL'), a wholly owned subsidiary of SFPL, has been merged with SFPL w.e.f. April 1, 2016 vide NCLT order March 8, 2017.
Subsidiary:	<ul style="list-style-type: none"> Swadhaar Finserve Private Limited (SFPL) (w.e.f. November 8, 2017)

CAPITAL STRUCTURE

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As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
700000000	Equity Shares	INR 10/- each	INR 7000.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
419667547	Equity Shares	INR 10/- each	INR 4196.675 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET - STANDALONE

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
CAPITAL AND LIABILITIES			
1] Capital	4196.675	3752.031	3247.281
2] Share Application Money	0.000	0.000	0.000
3] Reserves & Surplus	62643.048	39603.724	26645.043
4] Deposits	439022.636	345880.914	243486.512
5] Borrowings	92614.403	79797.572	105362.239
6] Other Liabilities and Provision	20030.790	17713.470	12869.784
TOTAL	618507.552	486747.711	391610.859
ASSETS			
Cash and Balances With Reserve Bank of India	25893.338	29479.286	13397.461
Balances With Banks and Money at Call and Short Notice	16951.079	12457.203	11101.751
Investment	154474.994	134817.086	144360.338
Advances	402678.393	294490.381	212290.830
Fixed Assets	3340.008	2587.088	1772.965
Other Assets	15169.740	12916.667	8687.514
TOTAL	618507.552	486747.711	391610.859
Contingent Liabilities	513959.258	419044.621	297182.189
Bills for Collection	14181.930	8227.083	7723.229

PROFIT & LOSS ACCOUNT - STANDALONE

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
INCOME			
Interest Earned	45075.655	37131.585	27443.073
Other Income	10681.884	7554.627	4905.427
TOTAL	55757.539	44686.212	32348.500
Less EXPENSES			
Interest Expended	27412.810	24918.241	19251.004
Operating Expenses	15034.080	10563.872	7673.367
Provisions and Contingencies	6959.766	4743.644	2499.283
TOTAL	4940.656	40225.757	29423.654

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	NET PROFIT/(LOSS) FOR THE YEAR	6350.883	4460.455	2924.846
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	880.529	39.174	43.165
	TOTAL	7231.412	4499.629	2968.011
Less	APPROPRIATIONS			
	Transfer to Statutory Reserve	1588.000	1116.000	732.000
	Transfer to Capital Reserve	93.900	3.100	10.000
	Transfer to Revenue and Other Reserves	3600.000	2500.000	1600.000
	Transfer to Investment Reserve	(22.008)	--	0.000
	Interim Dividend Paid	0.000	--	487.579
	Proposed Dividend	682.749	--	0.000
	Tax on Dividend	138.991		99.258
	Balance carried over to Balance Sheet	1149.780	880.529	39.174
	TOTAL	7231.412	4499.629	2968.011
	Earnings Per Share (INR)			
	- Basic	15.79	12.59	9.60
	- Diluted	15.18	11.80	9.43

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Cash generated from operating activities	(25278.063)	34336.472	(43842.017)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00

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Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	1.90	1.72	1.65

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.89	0.91	0.92
Debt Equity Ratio (Total Liability / Networth)	1.39	1.84	3.52
Current Liabilities to Networth (Current Liabilities / Net Worth)	8.25	10.23	12.10
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.05	0.06	0.06
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	11.39	9.98	9.04
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.03	0.92	0.75
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.50	10.29	9.78

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.08	0.09	0.07

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Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.08	0.09	0.07
G-Score Ratio Financial (Networth / Total Assets)	0.11	0.09	0.08
G-Score Ratio Debt (Debts / Equity Capital)	22.07	21.27	32.45
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.08	0.09	0.07

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

STOCK PRICES

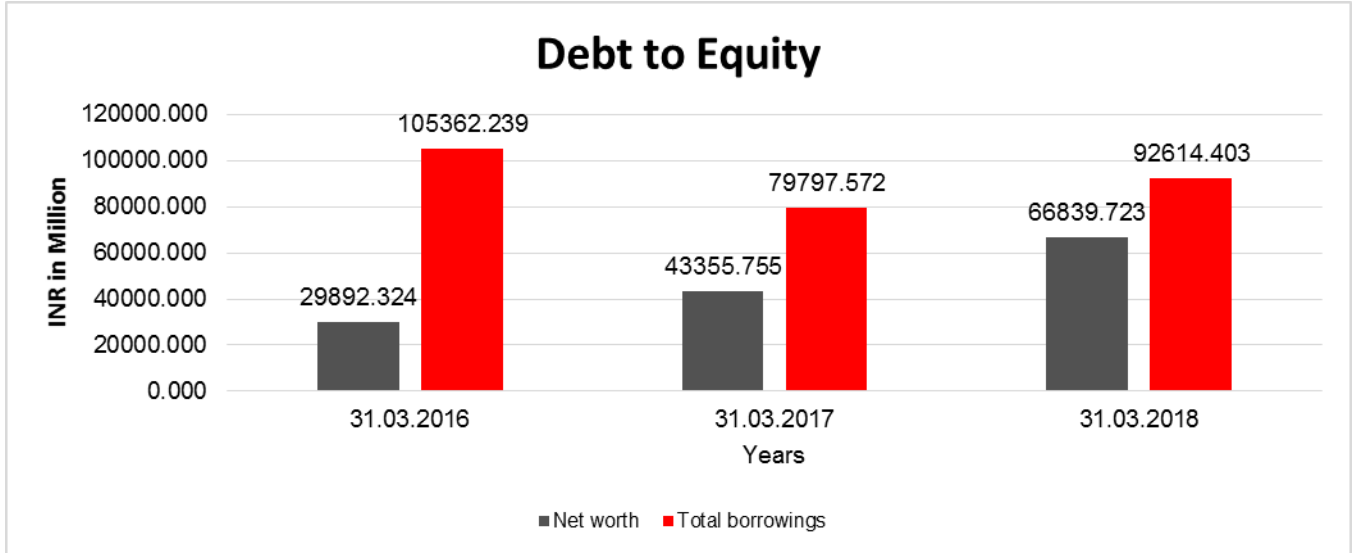
Face Value	INR 10.00/- each
Market Value	INR 571.35/- each

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

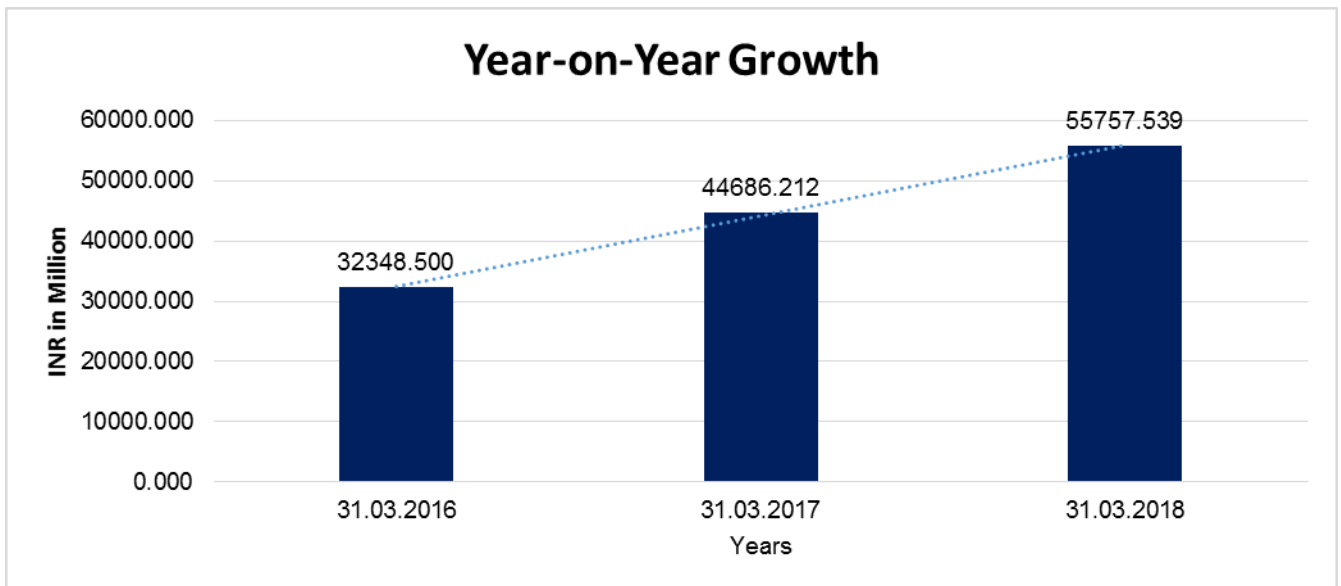
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	3247.281	3752.031	4196.675
Reserves & Surplus	26645.043	39603.724	62643.048
Share Application money pending allotment	0.000	0.000	0.000
Net worth	29892.324	43355.755	66839.723
Borrowings	105362.239	79797.572	92614.403
Total borrowings	105362.239	79797.572	92614.403
Debt/Equity ratio	3.525	1.841	1.386

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YEAR-ON-YEAR GROWTH

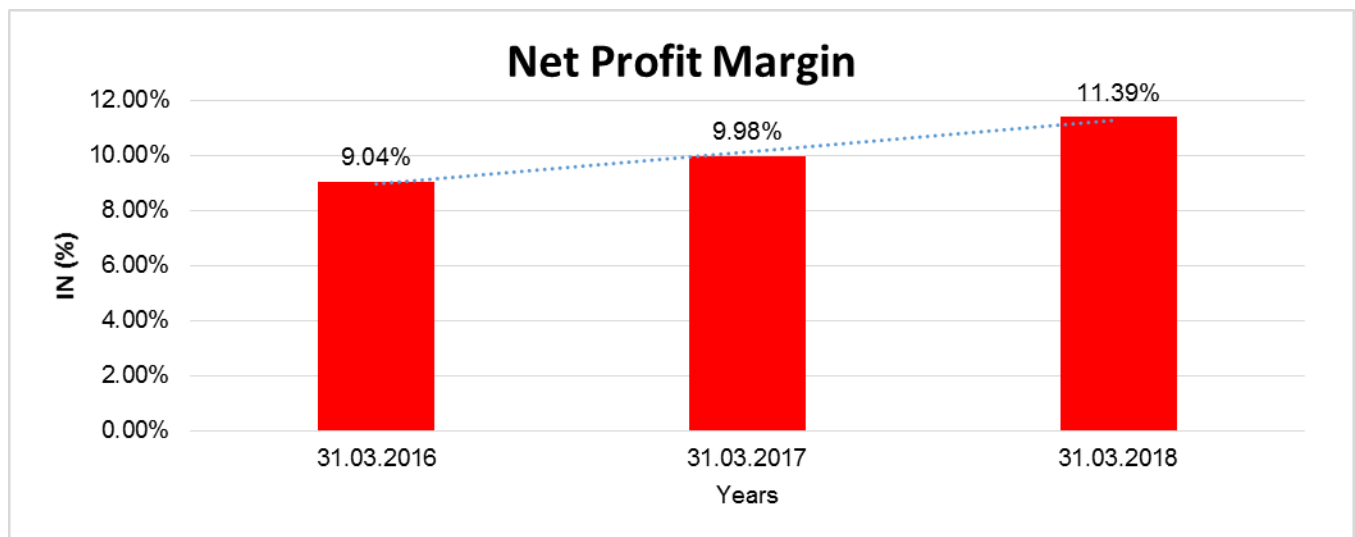
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Total Income	32348.500	44686.212	55757.539
		38.140	24.776



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Total Income	32348.500	44686.212	55757.539
Profit	2924.846	4460.455	6350.883
	9.04%	9.98%	11.39%



ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2018	31.03.2017
CAPITAL AND LIABILITIES		
1] Capital	4196.675	3752.031
2] Share Application Money	62608.885	39611.339
3] Reserves & Surplus	0.000	0.000
4] Deposits	438831.015	345880.914
5] Borrowings	92614.403	79797.572
6] Other Liabilities and Provision	20333.572	17713.470
7] Minority Interest	188.174	--
TOTAL	618772.724	486755.326
ASSETS		
Goodwill on Consolidated	182.909	--
Cash and Balances With Reserve Bank of India	25894.619	29479.286
Balances With Banks and Money at Call and Short Notice	17206.927	12457.203

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Investment		153970.444	134824.701
Advances		402678.393	294490.381
Fixed Assets		3396.429	2587.088
Other Assets		15443.003	12916.667
TOTAL		618772.724	486755.326
Contingent Liabilities		51959.258	419044.621
Bills for Collection		14181.930	8227.083

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2018	31.03.2017
	INCOME		
	Interest Earned	4614.830	37131.585
	Other Income	10688.123	7554.627
	TOTAL	56302.953	44,686.212
Less	EXPENSES		
	Interest Expanded	27409.021	24,918.241
	Operating Expenses	15480.890	10,563.872
	Provisions and Contingencies	7021.055	4,743.644
	TOTAL	49910.966	40,225.757
	NET PROFIT/(LOSS) FOR THE YEAR	6,391.987	4460.455
Add	Share on Profit/(Loss) of Associate	(59.020)	7.615
Less	Share on Minority Interest	16.244	--
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	888.144	39.174
	TOTAL	7204.867	4507.244
Less	APPROPRIATIONS		
	Transfer to Statutory Reserve	1588.000	1116.000
	Transfer to Capital Reserve	93.900	3.100
	Transfer to Revenue and Other Reserves	3600.000	2500.000
	Transfer to Investment Reserve	(22.008)	--
	Dividend and Corporate dividend tax	829.358	--
	Balance carried over to Balance Sheet	1115.617	888.144
	TOTAL	7204.867	4507.244
	Earnings Per Share (INR)		
	- Basic	15.70	12.61

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- Diluted		15.69	11.82
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LEGAL CASE

CIVIL JUDGE SENIOR DIVISION, ROHTAK

Case Details

Case Type	: Cs		
Filing Number	: 2782/2016	Filing Date	: 28-09-2016
Registration Number	: 1064/2016	Registration Date	: 29-09-2016
CNR Number	: HRRH02-002715-2016		

Case Status

First Hearing Date	: 29th September 2016
Next Hearing Date	: 15th February 2017
Stage of Case	: Appearance
Court Number and Judge	: 6-Additional Chief Judicial Magistrate

Petitioner and Advocate

1) S.B. Packaging Limited Address - 48,KMP, Delhi Rohtak Road, Garhi Sampla, Tehsil Sampla Distt Rohtak through its Director Advocate- Surender Sharma
--

Respondent and Advocate

1) Sharvan Kumar alias Sharvan Kumar S/o Doodhnath Yadav Address - R/o D-471, Dabua Colony, Faridabad Haryana now residing in room No. 1, SB Packaging Residential colony, 48 KMP Delhi Rohtak Road, Garhi Sampla, Tehsil Sampla, Distt Rohtak
2) RBL Bank Limited Unit 14-15, DLF Capitol Point, Baba Karak Singh Marg, Cannought Palce, New Delhi-1 through its manager
3) Puneet Mishra H.R. Executive SB Packaging Ltd., 48 KMP Delhi Rohtak Road, Garhi Sampla, Tehsil Sampla, Distt. Rohtak

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	MI

History of Case Hearing

Registration Number	Judge	Business Date	On	Hearing Date	Purpose of hearing
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1064/2016	Additional Chief Judicial Magistrate	<u>29-09-2016</u>	01-12-2016	Appereance
1064/2016	Additional Chief Judicial Magistrate	<u>01-12-2016</u>	15-02-2017	Appereance

Orders

Order Number	Order Date	Order Details
1	29-09-2016	Copy of order
2	01-12-2016	Copy of order

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes

RBL BANK LIMITED - 524367 MIRA

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30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BACKGROUND:

Subject ('the Bank'), incorporated in Kolhapur, India is a banking company governed by the Banking Regulation Act, 1949 with the Reserve Bank of India ('RBI') as its principal regulator. The Bank is engaged in providing a wide range of banking and financial services including commercial banking, retail banking, agriculture finance, financial inclusion, treasury operations and other banking related activities. The Bank commenced its operations at its International Financial Services Centre Banking Unit (IBU) in Gujarat International Finance Tec (GIFT) City, Gujarat in April 2017. Ordinary shares of the Bank were listed on August 31, 2016 on the National Stock Exchange of India Limited ('NSE') & BSE Limited ('BSE').

AWARDS AND RECOGNITION

2018	2017
<p>'MOST PROMISING COMPANY OF THE YEAR' Awarded at the CNBC TV18 India Business Leader Awards</p> <p>'BEST BANK OF THE YEAR' Awarded at the Outlook Money Awards</p> <p>'BEST SMALL BANK OF THE YEAR' Awarded at the Business Today Banking Awards</p> <p>'HIGH GROWTH – PRIVATE SECTOR BANK' Awarded at the Dun and Bradstreet Banking Awards</p> <p>BEST SMALL BANK Awarded at the Business World Magna Awards</p> <p>FASTEST GROWING BANK Awarded at the Business World Magna Awards</p>	<p>ERNST AND YOUNG (EY) ENTREPRENEUR OF THE YEAR (FINANCIAL SERVICES CATEGORY)</p> <p>Vishwavir Ahuja, MD and CEO, RBL Bank received the award for being a visionary entrepreneur and continuously creating value, generating jobs and contributing to building a better working world</p> <p>INDIA TALENT MANAGEMENT AWARD Awarded at CNBC TV18 India Business Leader Awards (IBLA)</p> <p>FASTEST GROWING SMALL BANK Business Today - KPMG Best Bank Awards</p> <p>BEST GROWING SMALL BANK Awarded by Business World Best Bank Survey</p> <p>FINANCIAL SERVICES COMPANY OF THE YEAR Awarded at the VCCircle Awards</p> <p>BEST IT RISK AND CYBER SECURITY INITIATIVE + BEST PAYMENT INITIATIVE IBA Banking Technology Awards</p>

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<p>2015</p> <p>BEST ENTERPRISE STATE BUS DEPLOYMENT Awarded in Finnoviti Awards</p> <p>BANKING TECHNOLOGY EXCELLENCE AWARD Awarded at the Institute For Development And Research in Banking Technology (IDRBT) for 'Use of Technology for Financial Inclusion</p> <p>INDIA'S BEST BANK (GROWTH) Awarded in the mid-sized banks segment by Business Today - KPMG Best Bank Awards</p> <p>INDIA'S BEST BANK (SMALL CATEGORY) AND BEST BANK (QUALITY OF ASSETS) Business Today – KPMG Best Bank Awards</p> <p>FASTEST GROWING SMALL BANK Business World-PWC Best Bank Survey</p> <p>BEST BANK AWARD (PRIORITY SECTOR) Dun & Bradstreet Banking Awards</p> <p>BEST BANK (GROWTH) Financial Express (FE) Best Bank Awards</p>	<p>2016</p> <p>BEST DEBIT CARD INNOVATION Awarded at the MasterCard Innovation Awards for the India Startup Club (ISC) Debit Card</p> <p>BEST BANK AWARD FOR CYBER DEFENCE Asian Banker Technology Implementation Awards</p> <p>BEST CORPORATE PAYMENT PROJECT Awarded at The Asian Banker Technology Innovation Awards for building the Link Banking platform for corporate customers</p> <p>INDIA'S BEST BANK (SMALL CATEGORY) Business Today – KPMG Best Bank Award</p> <p>FEBEST BANK AWARD Awarded at the FE Best Bank Awards in the Growth category for 2014, 2015 and 2016</p>
<p>2014</p> <p>INDIA'S BEST BANK (GROWTH) Awarded in the mid-sized banks segment by Business Today - KPMG Best Bank Award</p> <p>BEST BANK (PRIORITY SECTOR) Dun and Bradstreet Banking Awards</p> <p>FASTEST GROWING SMALL BANK Business World-PWC Best Bank Survey</p> <p>GLOBAL GROWTH COMPANY Recognition by the World Economic Forum</p> <p>BEST BANK (GROWTH) Financial Express (FE) Best Bank Awards</p>	

FINANCIAL PERFORMANCE

The Bank posted a net total income of INR 28344.700 Million and net profit of INR 6350.900 Million for FY18 as against a net total income of INR 19768.000 Million and net profit of INR 4460.500 Million for FY17 which is an increase of 43.39% and 42.38%, respectively over FY17.

MANAGEMENT DISCUSSION AND ANALYSIS

Economic overview

Global Economy

The global economic upswing that began around mid- 2016 has widened and strengthened during FY 2017- 18, recording a growth rate of 3.8%. The International Monetary Fund (IMF) expects global growth to further pick up to 3.9% in both 2018 and 2019 on the back of buoyant financial conditions. During FY 2017-18, inflation stayed subdued in both developed and emerging economies, despite commodity prices firming up. Moreover, global financial markets remained optimistic and the effects of geopolitical events were muted or short-lived. Global trade, which tends to be highly correlated with global investment, recovered strongly to an estimated real growth rate of 4.9% during the year as well. The upsurge in international trade reflects improved investment in commodity exports, as well as the recovery in advanced economy investment and domestic demand

During FY 2017-18, resurgent investment spending propelled an uptick in global GDP growth and manufacturing activity. The developed economies grew primarily due to higher exports and increased investment spending, while the emerging markets progressed on account of strong consumption demand and an end to fixed investment contractions in commodity-exporting countries.

The momentum of one of the most synchronised global growth phase has carried well into the current year as well.

It is likely to help dispel some remaining legacies of the crisis by speeding the exit from unconventional monetary policies in developing economies, encouraging investment, and healing labour market scars. Despite some signs of softening momentum in Eurozone, the current financial year is expected to stay on track for high growth path. With continued strong development in emerging Asia and Europe and a turnaround in commodity exports, growth outlook is expected to stay robust.

Risks to global growth

The risks to global growth are likely to remain balanced over the next several quarters, with an upward bias. However, pro-cyclical policies will eventually be reversed and over the medium term, some cyclical forces will wane. Monetary policy might tighten sooner than expected, particularly in the US, if excess demand emerges. This will further lead to a compression of the financial markets, which in turn, would stress highly indebted countries, firms, and households, including emerging market economies. An escalating cycle of trade restrictions and retaliation is another potential risk. A shift towards inward-looking policies that harm international trade and increasing geopolitical tensions may derail the gains in global growth but the likelihood of such an event remains low for now.

Indian Economy

Over the last couple of years, India's economy has gone through several structural transformations like demonetisation and the Goods and Services Tax (GST). A policy-induced economic recovery started at the end of last year, as the drag from these changes began to ebb. The revival trend is expected to extend into FY 2018-19 as well on the back of higher public capital spending and a recovering private business sentiment. IMF envisages India's economy to grow at 7.4% in 2018 and 7.8% in 2019, up from 6.7% in 2017. The predicted upturn in India's economy is largely domestic and policy-driven, though a simultaneous upswing in global growth will also provide some tailwind. Economic growth will further draw support from the steady expansion of private consumption and investments following liberal foreign investment norms in some industries apart from planned government spending expansion.

The data for the domestic economy remains largely encouraging with GDP growth picking up more than expected in Q4 FY18 to 7.7%, and leading indicators showing the revival continuing in FY 2018-19. The robust GDP print for Q4 FY18 reflect higher government consumption and increased public capital outlays, which more than offset a moderation in private spending. That said, consumption indicators have mostly bottomed out and are now gaining traction. At the same time, price levels in the economy remain within the Reserve Bank of India's (RBI) target levels despite some upside risks.

Even as domestic growth-inflation balance is poised for a cyclical upswing, recent developments in the oil markets and global financial markets cloud the asset outlook. Global crude oil prices have risen significantly over the last quarter. India, being an oil importer, will be vulnerable due to both inflationary risks and fiscal liabilities. At a time when trade deficit levels are rising, higher oil prices can potentially derail the economy's healing process, which is underway currently.

Banking Sector Overview

India's banking sector underwent a challenging period during FY 2017-18. The industry continued to struggle with credit quality and rising non-performing assets (NPA), which were further accentuated by some scandals. The falling quality of assets has necessitated sizeable provisioning and deleveraging, thereby eroding profitability and capital positions of banks, especially the public-sector banks (PSBs). According to recent reports, stressed assets of PSBs hovered at ~16%, while that of private banks remained below 5%. A combination of the sharp rise in bond yields and setting aside higher provisioning against investments have put bottom line of banks under pressure.

Policy Support

Stressed assets of Scheduled Commercial Banks have begun to stabilise. Healthy regulatory oversight and credible policy support by the RBI has lent strength and stability to India's banking sector. Besides, it has tightened norms for classifying non-performing assets. The RBI's pre-emptive approach towards recognition and resolution of incipient financial distress and the revised system of prompt corrective action (PCA) implemented in April 2017 have instilled confidence in the system. The Financial Resolution and Deposit Insurance Bill, 2017 was introduced in the Lok Sabha in August 2017. It seeks to provide speedy and efficient resolution of distress for certain categories of financial service providers and recommends establishment of a Resolution Corporation for protection of consumers of specified service providers and of public funds. These measures further imbue optimism that concerted efforts are underway for resolution of stress in balance sheets of banks in a time-bound and effective manner. The Government's in-principle approval in August 2017 for the consolidation of PSBs through an 'Alternative Mechanism' will help further. Moreover, the massive recapitalisation plan for PSBs

announced in October 2017 as part of a comprehensive strategy to address banking sector vulnerabilities will help address the challenges of the banking sector.

Robust asset growth

With an improving economy and turning credit cycle, fresh 'slippages' are expected to moderate while NPAs will likely peak this year. Asset growth in the system is already showing robust development trend on the back of rising deposits and lendings. Deposits in the system at the end of FY 2017-18 stood at R 114 lakh crore. Credit off-take has been surging ahead over the past decade as well, aided by strong economic growth, rising disposable incomes, increasing consumerism and easier access to credit. As of FY18 end, total credit extended expanded to R 86 lakh crore. Demand has grown for both corporate and retail loans, particularly in services, real estate, consumer durables and agriculture allied sectors. Total assets in the banking system is poised for further growth driven by improvement in savings amid rising disposable income levels and improved access to banking system. The Government of India has persistently made efforts to promote technologybased banking, which has ensured the expansion of banking services to the unbanked populace.

New Developments

In the last couple of years, India's economy has undergone several structural changes. The transformations have made it essential for conventional banks to strategically engage with new players like small finance banks, payments banks and Fintechs to deliver efficient and cost-effective financial services and products. Banks can leverage technological developments and product innovations to facilitate increased efficiency and productivity. India's Banks are also gradually adopting technology for credit and strategic decision-making. Besides, it is critical for banks to have an efficient cyber-security mechanism as part of their risk management architecture to function effectively in a digital environment supportive prudential regulations aimed at promoting financial innovations without compromising safety of transactions, integrity of financial markets and stability of the financial system are imperative to facilitate this silent revolution.

Corporate and Institutional Banking (C&IB)

The Bank's Corporate and Institutional Banking (C&IB) business segment offers services to enterprises and corporate entities, especially large-sized corporations (i.e., companies with annual turnover of over R 1,500 crores). A sub-segment within C&IB, namely Financial Institutions and Government Undertakings (FIGU) group caters to public sector undertakings (PSUs), government boards and departments and financial institutions (FIs).

The segment aims to be primarily a working capital bank for its clients focused on transactional businesses and use term exposure where the overall relationship requires. C&IB products and services include various fund- and nonfund- based products, including liability products such as current accounts, term deposits and salary accounts; loan products such as term loans, working capital facilities, letter of credit, stand-by letter of credit and guarantees; cash management, and treasury risk management solutions. C&IB further cross-sells various other products and services of the Bank like corporate salary accounts, credit cards and other retail loan and agrifinance products and also distributes life insurance products, general insurance products and mutual funds to customers, their promoters and employees. The FIGU team engages with counterparties to facilitate inter-bank dealing, inter-bank trade support arrangements and inter-bank liquidity generation both onshore and offshore.

Commercial Banking (CB)

This unit of the Bank finances the business needs of mid-sized companies (i.e. enterprises and companies with annual revenue from INR 2500.000 Million to INR 15000.000 Million) and small and medium-sized enterprises

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(SMEs) (i.e. companies and firms with annual revenue from INR 350.000 Million to INR 2500.000 Million). The special focus of the unit is to serve the banking needs of emerging and fast-growing enterprises, newer businesses and industry segments of India's economy like logistics, e-commerce, consumer services and organised retail.

The unit's predominant objective is to be the 'bank of choice' for transaction banking needs of its clients through cash, trade and forex. In the SME segment, where exposures are largely backed by significant collaterals, the strategy is to build a highly granular portfolio. It further aims to be the dominant player for all transaction banking requirements of clients to achieve superior returns on capital invested. Its other goal is to develop and maintain promoter level relationships in this segment to cross-sell products and services to promoters and their families and provide timely and comprehensive banking solutions. For this, the group uses dedicated relationship managers with deep knowledge of the industry. These relationships have helped the Bank stay ahead in terms of understanding client needs and supplement the Bank's growth. The unit aims to encourage competency in sectors, which involve intensive transaction banking and offer innovative financial solutions to capture the transaction banking wallet. In addition, the unit focuses on utilising relationships and understanding of larger established companies to foster enduring bonds with suppliers or distributors.

Transaction Banking

Transaction Banking operations are driven on a dual banking architecture that integrates and delivers superior product solutions and services for its customers. The division services clients across various domains including corporate salary processing, mobile wallets, customized prepaid cards, bulk DD/cheque printing, electronic payments, corporate tax payments and bespoke cash management solution, among others. Moreover, it provides dedicated cash pooling and merging facilities while offering unmatched doorstep banking services. These services are delivered to multiple business segments ranging from small and medium enterprises to large corporates. The Bank uses both traditional and digital channels to facilitate customer transactions through multiple payment modes.

The Bank enjoys a state-of-the-art payments architecture that complements its expanding branch network and technologically advanced customer-facing web-based applications. It has further equipped itself with almost all products currently available in the industry. These products include bulk payment processing; electronic funds transfer; Immediate Payment Service (IMPS); national automated clearing; corporate salary payment; bulk interest and dividend payments; escrow services; counter services; virtual accounts and doorstep banking facility for cash, cheque and documents, among others.

Branch and Business Banking (BBB)

The Bank offers a broad range of products and services through its BBB segment. The division caters to the needs of individuals and small businesses across urban and rural India. These services include deposits, credit cards and payment solutions, foreign exchange services, depository services and wealth management services. BBB also provides a range of consumer banking loans including loans and overdrafts against property, gold and deposits, along with personal, car, auto, educations and business loans.

The unit is further involved in cross-selling and up-selling products by third-party partners, which include distribution of life insurance, general insurance and mutual funds to retail customers. The Bank provides these products and services through traditional branch outlets and multi-channel electronic banking system that comprises interconnected ATMs, internet banking and phone banking and account services concluded by mobile phones.

RBL BANK'S FINANCIAL OVERVIEW

RBL Bank is one of India's fastest growing scheduled commercial banks in the private sector. During FY 2017-18, it continued to gain momentum and recorded a strong performance, focusing on enhancing businesses across its branches and coverage network, while widening its product and service offerings. The Bank continued to improve and refine its operating and risk management infrastructure with a view to create a reliable, scalable institutionalized banking franchise during FY 2017-18. The Bank performed with a long-term focus on mass banking, including financial inclusion. It recorded commendable financial numbers during the year as tabulated in the Directors' Report.

Deposits and Borrowings

The Bank has continued to display healthy and robust growth in deposits, a key balance sheet parameter, for the year ended March 31, 2018. The total deposits of the Bank grew by 26.93% to INR 439022.600 Million as against INR 345880.900 Million in the previous year. Led by differentiated interest rate strategy, savings account deposits increased by 38.74% to INR 53394.700 Million vis-à-vis INR 38486.500 Million in the last financial year. During FY 2017-18, current account deposits rose by 42.21% to INR 53387.900 Million compared to INR 37540.800 Million in the previous year. The proportion of current and savings deposits to total deposits was at 24.32% as on March 31, 2018, despite the interest rate environment not being conducive for growth of current and savings account deposits. The Bank's term deposits recorded a surge of 23.12% to INR 332240.100 Million as on March 31, 2018 as against INR 269853.600 Million on the same date of the previous year.

Advances

Net advances upsurged by 36.74% from INR 294490.400 Million in FY 2016-17 to INR 402678.400 Million in FY 2017-18. The rise was driven by a comprehensive increase in the Bank's advances across business verticals. The Bank also added new client relationships and introduced more products and services during the year.

Revenue and Profit Growth

The Bank's Net Total Income (defined as the sum of interest income and other income less interest expense) increased by 43.39% from INR 19768.000 Million in FY 2016-17 to INR 28344.700 Million in FY 2017-18. The increase was driven by growth in net interest income and other incomes. In FY 2017-18, the Bank earned a net profit of INR 6350.900 Million as against INR 4460.500 Million in FY 2016-17, an increase of 42.38%. Operating expenses increased from INR 10563.900 Million in FY 2016-17 to INR 15034.100 Million in FY 2017-18, primarily due to increase in employee costs, outsourcing costs, new branch establishment, depreciation, technology, branding and communication expenses.

OPERATIONS

During FY 2017-18, RBL Bank continued to leverage digital channels to provide better services for its customers, while it attempted to cut down cost per transaction. The Bank continued to simplify and digitise end-to-end processes to reduce costs, increase efficiency, and improve customer experience with the help of its dynamic control and risk management architecture.

The Bank also focused on data management and analytical capabilities to achieve customer excellence and operational efficiency. During FY 2017-18, a process re-engineering team was setup under Risk Control and

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Process Management Group to ensure that the operational processes continue to be lean and maintain the highest standards of risk control.

Additionally, a restructuring exercise was conducted to align operations with businesses and enhance business support. With the continuous journey of transformation, diversification and expansion, the operations unit is geared to set pace and match the delivery standards of the Bank.

Retail, financial Inclusion and agri operations

The Bank has built its centralised Retail Operations unit on the strong foundation of robust processes, scalable technology solutions and an experienced and driven workforce. It continued to work on consistent simplification of processes with the objective of improving customer experience.

The segment comprises National Operation Centre (NOC) in Mumbai, which acts as a central control engine and is supported by two Regional Processing Centres (RPO) in Delhi and Kolhapur. It is further complemented by a host of hubs created in different states that specialise in specific product offerings (financial inclusion and agri-products) aimed towards improving TAT and cost efficiencies

The Retail Operations unit seamlessly manages liabilities, secured and unsecured lending, financial inclusion, agriculture business and wealth/depository services. The unit is built to scale and support the increasing business acquisitions of the Bank.

India's rural market is undergoing a paradigm structural shift in its economic constitution, amending consumption preferences and increasing awareness among rural consumers. The FI and Agri Operations (FI and OPS) vertical has continued to achieve high scale of business and cost efficiency through simplified Straight Thought Processing (STP) processes and strategic technology innovation. The Bank's FI and OPS is an ISO Certified unit and has initiated certification from the International Finance Corporation (IFC) and RCSA.

The integrated unit caters to lending and credit needs of customers, cashless disbursement model and qualitative credit screening at inception. It further continues to focus on inclusive government schemes such as Pradhan Mantri Jan Dhan Yojana (PMJDY), Atal Pension Yojana (APY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) to enhance its financial inclusion.

Other important highlights

- RBL Bank also launched a unique health insurance product in partnership with Bajaj Allianz for financial inclusion customers, thereby opening scalability and cross-selling avenues in this space. Operations has played a critical role in keeping pace with the new product roll out to provide a seamless experience for both the customers and the on-field sales team.
- I Digital onboarding of customers through TAB Banking was initiated to cater to the rural market, thereby simplifying the processes and reducing the overall TAT for the disbursement.
- Retail Asset Ops also received ISO certification showcasing the highest standards of the process excellence with which the operation is performing.
- RBL is one of the first banks in the industry to digitise customer onboarding process for Wealth Management clients with completely paperless opening of investment account

Branch operations

RBL Bank is consistently expanding its branch footprint, which has enabled it to serve over 4.5 million customers and develop a strong customer connect through tactical location advantage. The Bank has initiated a transparent chain of command for segregation of roles and responsibilities with the growing branch network.

A centralised branch support team was formed for central governance and procedural controls at branches to ensure better governance and control. The Bank reshuffled the Branch Monitoring and Control Management (BMCM) team, which led to the formation of Regional Branch Operations Heads (RBOHs). The RBOHs are entrusted with an enhanced line of duty, ensuring that the focus on controls and risk mitigation is conveyed in an effective manner across all branches.

The Bank revamped its branch scorecard for understanding the pain areas of the branches and strategically intervened to help branches improve and ensure highest standards of compliance.

Credit Card Operations

The Bank forayed into new channels and explored new partnerships during FY 2017-18 to cater to its niche customer segments. It tied up with various partners such as Moneytap, BookMyShow, Bajaj Finserv, Crosswords and others to issue co-branded credit cards with multiple offers and benefits. Partner-specific risk policies were also designed to acquire customers through non-conventional sourcing channels, thereby reducing the go-to-market TAT substantially.

The Bank extended bespoke customer services across India following its 'customer at heart' strategy. It established a new call centre unit in Hyderabad to enhance the satisfaction of existing customers. The Bank improved the RBL Bank Credit Card Rewards Portal, where customers can redeem points for flight tickets, hotel stays, mobile recharge, 5000+ shopping products and vouchers, to enrich their experience further

The Bank also upgraded its Credit Card Mobile Application 'MyCard' to a customer-friendly and intuitive interface, leveraging digital technology and mobile communications. Customers can now use their mobile app 'anytimeanywhere' to view and download credit card statements, current outstanding amount, available credit limit, reward points, transactions, make payments and convert transactions into EMI.

RBL Bank also invested in several initiatives for better risk evaluation procedures to strengthen its risk management abilities. The paperless credit evaluation process with the portfolio performance is at par or better than the industry. The Bank employed a score-based decision engine for acquisition of new customers. It further developed four different 'B-Scores' using customers on-us/off-us behaviour and demographic information, which work at different time frames during the customer lifecycle. Now the Bank enjoys enhanced portfolio tracking capabilities, which help initiate corrective action at a much earlier stage. First in the market, the EWS framework has been developed for open market sourcing called 'steering wheel' strategy, which helps the Bank to take corrective automatic actions on the bad performing channel/location pre-emptively. This ensures better quality of application flowing in the system and penalisation of Direct Sales Agents with bad performance.

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

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CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2018	31.03.2017
Claims against the bank not acknowledged as debts	77.493	77.575
Liability for Partly Paid Investment	189.397	151.800
Liability on Account of Outstanding Forward Exchange contracts	220642.559	172802.901
Liability on Account of Outstanding derivative contracts:		
(i) Interest Rate Swaps	73563.134	51169.535
(ii) Cross Currency Swaps	68915.165	55562.826
(iii) Currency Options	23088.663	44043.976
Guarantees given on behalf of constituents:		
(i) In India	66753.735	48169.568
(ii) Outside India	29792.260	27312.261
Acceptances, Endorsements and other Obligations	28386.476	17503.286
Other items for which the bank is contingently liable:		
a) Income tax and other matters (under appeal)	400.644	80.144
b) Others	2149.732	2170.746

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30 JUNE 2018

Particulars	Quarter ended
	30.06.2018
Interest earned (a)+(b)+(c)+(d)	13642.200
a Interest / discount on advances / bills	10774.000
b Income on Investments	2608.300
c Interest on balances with Reserve Bank of India and other inter-bank funds	188.200
d Others	71.700
2 Other Income	3259.700
3 Total Income	3259.700
4 Interest Expended	8115.200
5 Operating Expenses	4463.500
I Employees Cost	1530.000
ii Other Operating Expenses	2933.500
6 Total Expenditure (4+5) excluding provisions and contingencies	12878.700
7 Operating Profit before provisions and contingencies	4323.200
8 Provision (Other than tax) and contingencies	1403.500
9 Exceptional Items	--
10 Profit/(Loss) from Ordinary Activities before tax	2919.700
11 Tax Expenses	1019.300
12 Net Profit / (Loss) Ordinary Activities After tax	1900.400
13 Extraordinary Items (net of tax expenses)	--
14 Net profit / (loss) for the period	1900.400
15 Paid-up equity share capital (face Value of INR 10/- each)	4209.300
16 Reserves excluding Revaluation Reserves	

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17	Analytical Ratios	
I	Percentage of Shares held by Government of India	Nil
ii	Capital Adequacy Ratio (%) – Basel III	14.23
iii	Earnings per share (Basic & Diluted)	
a	Basic EPS before / after Extraordinary Items (not annualized)	4.52
	Diluted EPS before / after Extraordinary Items (not annualized)	4.41
iv	NPA Ratios	
a	Gross NPA	5959.400
	Net NPA	315.700
b	Gross NPA %	1.40
	Net NPS %	0.75
c	Return on Assets % (annualized)	1.26

SEGMENT REPORTING FOR THE QUARTERED ENDED JUNE 30, 2018

	Particulars	quarter ended 30.06.2018
	Segment Revenue	
a)	Corporate / Wholesale Banking	8730.200
b)	Retail Banking	8644.100
c)	Treasury	10293.800
d)	Other Banking Operations	2667.000
	Total Items	30335.100
	Less: Inter Segment Revenue	13433.200
	Net Sales/Income from Operations	16901.900
	Segment Results	
	Profit / (Loss) before interest exceptional items and tax from each segment	
a)	Corporate / Wholesale Banking	1141.500
b)	Retail Banking	946.800
c)	Treasury	319.200
d)	Other Banking Operations	512.000
	Total	2919.500
	Less: i) Interest	--
	ii) Other-Un-allocable Expenditure net off	--
	iii) Un-allocable Income	(0.200)
	Total Profit / (Loss) before Tax	2919.700
	Segment assets	
	Corporate / Wholesale Banking	273653.300
	Retail Banking	123598.100
	Treasury	188237.500
	Other Banking Operations	29337.000
	Un-allocable	10801.300
	Total Segment assets	625627.200

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Segment Liabilities		
Corporate / Wholesale Banking		157356.300
Retail Banking		220220.700
Treasury		177426.800
Other Banking Operations		1076.900
Un-allocable		651.600
Capital and Reserves		68894.900
	Total Segment Liabilities	625627.200

NOTE:

1. These results have been reviewed by the Audit Committee and subsequently taken on record and approved by the Board of Directors of the Bank at its meeting held in Mumbai on July 19, 2018. There are no qualifications in the auditor's limited review report for the quarter ended June 30, 2018.
2. The figures of the last quarter for the previous year is the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter. The figures up to the end of the third quarter were only subjected to limited review.
3. The results for the quarter ended June 30, 2018 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
4. During the quarter ended June 30, 2018, the Bank allotted 1,261,878 shares, pursuant to the exercise of stock options under its Employees Stock Option Scheme.
5. During the quarter ended June 30, 2018, the Bank has increased its equity stake in its subsidiary Swadhaar Finserve Private Limited (SFPL) from 60.48% to 100%.
6. The business operations of the Bank are largely concentrated in India and for the purpose of segment reporting, the Bank is considered to operate only in domestic segment.
7. RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments' requires banks to make applicable Pillar 3 disclosures including Leverage Ratio and Liquidity Coverage Ratio (LCR) under Basel III Framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to limited review by the Statutory Auditors.
8. The Disclosures for NPA referred to in point 17 (iv) above correspond to Non Performing Advances.
9. The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statement for the year ended March 31, 2018.
10. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

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FIXED ASSETS

- Land
- Building
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.64
UK Pound	1	INR 88.81
Euro	1	INR 79.71

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	NIY
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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