

MIRA INFORM REPORT

Report No. :	524698
Report Date :	11.08.2018

IDENTIFICATION DETAILS

Name :	REAL INNERSPRING TECHNOLOGIES PRIVATE LIMITED
Registered Office :	111, M.J. Shopping Centre, 3A, Veer Savarkar Block, Shakarpur, Delhi - 110092
Tel. No.:	91-11-42418149
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.03.2004
CIN No.: [Company Identification No.]	U74899DL2004PTC125143
Capital Investment / Paid-up Capital :	INR 9.500 Million
PAN No.: [Permanent Account No.]	AACCR7126D
GSTN : [Goods & Service Tax Registration No.]	27AACCR7126D1ZK
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, exporter and supplier of pocket spring unites, pocketed spring units, pocketed spring mattresses and spring mattresses. (Confirmed by management) Subject is engaged in business of manufacturing of mattresses and composit cans. (Registered Activity)
No. of Employees :	300 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2004 and it is a manufacturer, exporter and supplier of pocket spring units, pocketed spring units, pocketed spring mattresses and spring mattresses.</p> <p>As per financials of March 2017, the company has registered a growth of 20.24% in its revenue as compared to its previous year's revenue and has reported average profit margin of 1.30%.</p> <p>Rating takes into consideration the company's established track record of business operations along with sound net worth base and average debt indicators.</p> <p>Rating also takes into account the experience of promoters along with their funding support and established brand in the premium segment.</p> <p>Further, the company has reported earning per share of INR 5.57 against its face value of INR 10.</p> <p>However, rating strengths is partially offset by high working capital requirement of the company.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating=BB
Rating Explanation	Moderate risk of default.
Date	31.07.2018

Rating Agency Name	CRISIL
Rating	Short Term Rating=A4+
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	31.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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REAL INNERSPRING TECHNOLOGIES PRIVATE LIMITED - 524698

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Gulpreet
Designation :	Accounts Department
Contact No.:	91-120-4737700
Date :	11.08.2018

LOCATIONS

Registered Office :	111, M.J. Shopping Centre, 3A, Veer Savarkar Block, Shakarpur, Delhi – 110092, India
Tel. No.:	91-11-42418149
Fax No.:	Not Available
E-Mail :	roc.databank@gmail.com accounts@realinnerspring.com
Location :	Rented
Locality :	Commercial
Corporate Office/ Factory 1 :	B/7, Sector 3, Noida - 201 301, Uttar Pradesh, India
Tel. No.:	91-120-4737700
Factory 2:	Plot No.58, Sector 6, Rudrapur – 263153, Uttarakhand, India
Factory 3:	Building No. B-7, Gala No. 20-23, Parasnath Complex, Dapoda Road, Village – Val, Taluka: Bhiwandi, District: Thane – 421302, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Shobhit Gupta
Designation :	Director
Address :	43/1, Rajpur Road, Delhi – 110054, India
Date of Appointment :	12.03.2004

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DIN No.:	00033275		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17299UP2018PTC101949	SWABHAM TEXTILE PRIVATE LIMITED	10/04/2018	-
U17299UP2017PTC089226	EXPRESSWAY TEXTILES PRIVATE LIMITED	17/01/2017	-
U17290UP2017PTC089201	AKHAND TEXTILES PRIVATE LIMITED	17/01/2017	-
U74999DL2016PTC308272	OIGA TEXTILES PRIVATE LIMITED	16/11/2016	-
U25209DL2013PTC257732	EASY OPENENDS INDIA PRIVATE LIMITED	29/09/2015	-
U74999DL2006PTC156576	ARSUS ORGANICS AND PACKAGING PRIVATE LIMITED	14/12/2006	-
U45209HP2006PTC030569	BEAS VALLEY INFRASTRUCTURE PRIVATE LIMITED	15/04/2015	-
U51909DL2006PTC151060	SWASTIK FMCG SALES PRIVATE LIMITED	17/07/2006	-
U70109DL2006PTC151800	TANAY BUILDWELL PRIVATE LIMITED.	30/09/2016	-
U51909DL2009PLC186344	SWASTIKSUBHAM INTERNATIONAL LIMITED	01/07/2009	-
U17120DL2008PTC179874	NOWOTEK TEXTILES PRIVATE LIMITED	01/01/2011	-
U15495DL2006PLC154723	CATCH FOODS (INDIA) LIMITED	12/10/2006	-
U18101DL2005PTC134900	B.P.A.FASHIONS PRIVATE LIMITED	30/09/2014	-
U70101DL2005PTC136021	MAYA PROMOTERS PRIVATE LIMITED	28/12/2015	-
Name :	Ms. Rachna Gupta		
Designation :	Director		
Address :	43/1, Rajpur Road, Delhi – 110054, India		
Date of Appointment :	30.09.2014		
DIN No.:	00036105		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25202DL1996PTC076916	MULTIPLEX CORPORATION PRIVATE LIMITED	07/03/1996	-
U45201DL2005PTC132746	KAILASH DWELLERS PRIVATE LIMITED	06/12/2006	-
U17120DL2008PTC179874	NOWOTEK TEXTILES PRIVATE LIMITED	01/01/2011	-
U70109DL2006PTC151800	TANAY BUILDWELL PRIVATE LIMITED.	30/09/2016	-
U74999DL2006PTC156576	ARSUS ORGANICS AND PACKAGING PRIVATE LIMITED	26/03/2008	-
Name :	Mr. Archit Gupta		
Designation :	Director		
Address :	43/1, Rajpur Road, Delhi – 110054, India		
Date of Birth/Age :	06.08.1981		
Date of Appointment :	30.09.2010		
DIN No.:	00458769		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U70101DL2005PTC136021	MAYA PROMOTERS PRIVATE LIMITED	28/12/2015	-
U18101DL2005PTC134900	B.P.A.FASHIONS PRIVATE LIMITED	30/09/2014	-

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U17120DL2008PTC179874	NOWOTEK TEXTILES PRIVATE LIMITED	23/06/2008	-
U20290DL2008PTC182592	SLEEPZONE MATTRESSES PRIVATE LIMITED	30/11/2009	-
U70109DL2006PTC151800	TANAY BUILDWELL PRIVATE LIMITED.	30/09/2016	-
U51909DL2006PTC151060	SWASTIK FMCG SALES PRIVATE LIMITED	30/09/2008	-
U74999DL2006PTC156576	ARSUS ORGANICS AND PACKAGING PRIVATE LIMITED	26/03/2008	-
U25209DL2013PTC257732	EASY OPENENDS INDIA PRIVATE LIMITED	29/09/2015	-
U17290UP2017PTC089201	AKHAND TEXTILES PRIVATE LIMITED	15/06/2018	-
U17299UP2017PTC089226	EXPRESSWAY TEXTILES PRIVATE LIMITED	01/04/2018	-
Name : Mr. Nitin Gupta			
Designation : Director			
Address : Jagriti Enclave, Delhi – 110091, India			
Date of Appointment : 12.03.2004			
DIN No.: 00617807			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U20290DL2008PTC182592	SLEEPZONE MATTRESSES PRIVATE LIMITED	30/09/2014	-
Name : Ms. Udita Gupta			
Designation : Director			
Address : 43/1, Rajpur Road, Civil Lines, Delhi – 110054, India			
Date of Appointment : 30.09.2016			
DIN No.: 01545444			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U18101DL2005PTC134900	B.P.A.FASHIONS PRIVATE LIMITED	30/09/2014	-
U17120DL2008PTC179874	NOWOTEK TEXTILES PRIVATE LIMITED	29/09/2014	-
U20290DL2008PTC182592	SLEEPZONE MATTRESSES PRIVATE LIMITED	28/08/2008	-
U74999DL2006PTC156576	ARSUS ORGANICS AND PACKAGING PRIVATE LIMITED	26/03/2008	-
Name : Ms. Jyoti Gupta			
Designation : Director			
Address : 43/1, Rajpur Road, Kothi Under Hill Road, Civil Lines, Delhi – 110054, India			
Date of Appointment : 30.09.2016			
DIN No.: 03085430			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U18101DL2005PTC134900	B.P.A.FASHIONS PRIVATE LIMITED	30/09/2014	-
U17120DL2008PTC179874	NOWOTEK TEXTILES PRIVATE LIMITED	29/09/2014	-
U20290DL2008PTC182592	SLEEPZONE MATTRESSES PRIVATE LIMITED	30/09/2010	-
U45209HP2006PTC030569	BEAS VALLEY INFRASTRUCTURE PRIVATE LIMITED	15/04/2015	-

U74999DL2006PTC156576	ARSUS ORGANICS AND PACKAGING PRIVATE LIMITED	30/09/2015	-
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KEY EXECUTIVES

Name :	Mr. Gulpreet
Designation :	Accounts Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Shobhit Gupta	185000
Nitin Gupta	38700
Rachna Gupta	376600
Archit Gupta	209700
Randhir Singh	10
Satish Kumar Gupta	40000
Udita Gupta	50000
Jyoti Gupta	50000
Total	950010

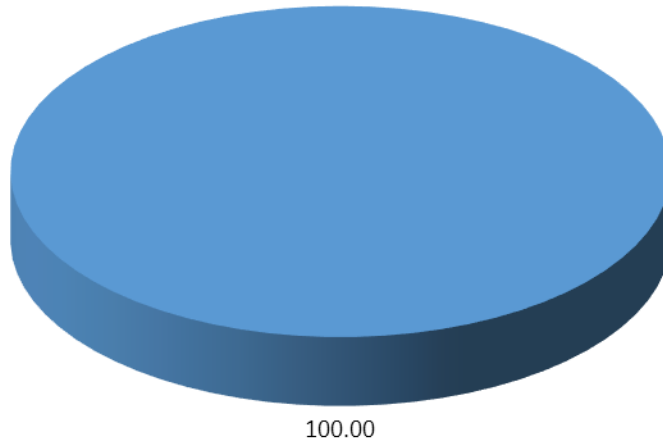
Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00

Share holding pattern

■ Promoters (Individual/Hindu Undivided Family-Indian)



BUSINESS DETAILS

Line of Business :	<p>Manufacturer, exporter and supplier of pocket spring unites, pocketed spring units, pocketed spring mattresses and spring mattresses. (Confirmed by management)</p> <p>Subject is engaged in business of manufacturing of mattresses and composit cans. (Registered Activity)</p>							
Products/ Services :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td>94042910</td> <td>Spring mattresses and pillows</td> </tr> <tr> <td>48195090</td> <td>Other Packns Contrns of Other Materials</td> </tr> </tbody> </table>	Item Code No.	Product/ Services Description	94042910	Spring mattresses and pillows	48195090	Other Packns Contrns of Other Materials	
Item Code No.	Product/ Services Description							
94042910	Spring mattresses and pillows							
48195090	Other Packns Contrns of Other Materials							
Brand Names :	Not Available							
Agencies Held :	Not Available							
Exports :								
Products :	Finished Goods							
Countries :	<ul style="list-style-type: none"> Nepal 							

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	<ul style="list-style-type: none"> • Bhutan • Bangladesh
Imports :	
Products :	Raw Material
Countries :	China
Terms :	
Selling :	Cash, Cheque and Credit
Purchasing :	Cash, Cheque and Credit

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	300 (Approximately)	

Bankers :	Bank Name	HDFC Bank Limited	
	Branch	Noida, Uttar Pradesh, India	
	Person Name (With Designation)	--	
	Contact Number	91-11-61606161/ (Ringing)	91-120-4255038
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
		<ul style="list-style-type: none"> • HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India • Corporation Bank • Deutsche Bank 	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Corporation Bank	0.178	0.401
	Corporation Banks	0.000	0.637
	Kotak Mahindra Bank	0.000	0.150
	HDFC Bank	0.065	0.184
	HDFC Bank	0.165	0.267
	HDFC Bank	0.232	0.353
	HDFC Bank	0.420	0.683
	Kotak Mahindra Prime	0.351	0.503
	Corporation Bank	0.288	0.373
	Deutsche Bank	19.219	0.000
	Short-term borrowings		
	Bank Limited (CC/OD)		
FROM Corporation Bank (Against Hypothecation of stock and book debts)	27.803	22.766	
Total	48.721	26.317	
Auditors :			
Name :	JPRMS and Company Chartered Accountants		

Address :	7 LGF, Shrestha Vihar, Delhi – 110092, India
Tel. No.:	91-45840062/ 43023198
E-Mail :	office@jprms.com
Website :	www.jprms.com
Income-tax PAN of auditor or auditor's firm :	AAGFP9320A
Memberships :	Not Available
Collaborators :	Not Available
Other Related Parties :	<ul style="list-style-type: none"> • Nowotek Textiles Private Limited • Sleepzone Mattresses Private Limited • Swastik FMCG Private Limited • Multiplex Corporation' • Kingkoil Corporation • Easy Opened India Private Limited • Tanay Buildwell Private Limited • Multiplex Corporation Private Limited

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
950010	Equity Shares	INR 10/- each	INR 9.500 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	9.500	9.500	9.500
(b) Reserves & Surplus	9.328	4.038	-4.496
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	18.828	13.538	5.004
(3) Non-Current Liabilities			
(a) Long-term borrowings	138.804	99.153	74.067
(b) Deferred tax liabilities (Net)	5.968	7.443	7.738
(c) Other long term liabilities	8.360	0.000	0.000
(d) Long-term provisions	3.579	3.104	0.388
Total Non-current Liabilities (3)	156.711	109.700	82.193
(4) Current Liabilities			
(a) Short term borrowings	27.803	22.766	30.697
(b) Trade payables	60.858	44.583	32.804
(c) Other current liabilities	27.630	19.311	29.329
(d) Short-term provisions	2.193	2.404	0.423
Total Current Liabilities (4)	118.484	89.064	93.253
TOTAL	294.023	212.302	180.450
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	123.002	92.837	90.850
(ii) Intangible Assets	1.308	1.498	1.693
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	4.696	2.257	1.665
(e) Other Non-current assets	0.453	0.868	1.112
Total Non-Current Assets	129.459	97.460	95.320

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	55.465	30.596	35.927
(c) Trade receivables	77.728	66.694	42.467
(d) Cash and cash equivalents	4.484	4.636	1.940
(e) Short-term loans and advances	12.278	6.182	0.822
(f) Other current assets	14.609	6.734	3.974
Total Current Assets	164.564	114.842	85.130
TOTAL	294.023	212.302	180.450

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	408.286	339.569	250.425
	Other Income	0.310	0.934	0.518
	TOTAL	408.596	340.503	250.943
		(Due to business growth)		
Less	EXPENSES			
	Cost of Materials Consumed	232.601	192.645	163.573
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(14.225)	1.784	(3.784)
	Employees benefits expense	41.765	31.959	20.667
	Excise Duty	14.599	11.139	8.260
	Other expenses	107.653	76.183	49.863
	Exceptional Items	0.001	0.367	0.634
	Prior Period Adjustment	0.166	0.007	0.024
	TOTAL	382.560	314.084	239.237
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	26.036	26.419	11.706
Less	FINANCIAL EXPENSES	12.653	11.131	8.704
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	13.383	15.288	3.002
Less/ Add	DEPRECIATION/ AMORTISATION	8.542	7.050	6.836
	PROFIT/ (LOSS) BEFORE TAX	4.841	8.238	(3.834)
Less	TAX	(0.449)	(0.295)	1.620
	PROFIT/ (LOSS) AFTER TAX	5.290	8.533	(5.454)

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REAL INNERSPRING TECHNOLOGIES PRIVATE LIMITED - 524698

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		22.440	0.680	0.000
TOTAL EARNINGS		22.440	0.680	0.000
IMPORTS				
Raw Materials		4.793	0.118	1.136
Components and Stores parts		0.438	0.149	0.000
Capital Goods		9.021	0.798	6.508
TOTAL IMPORTS		14.252	1.065	7.644
Earnings / (Loss) Per Share (INR)		5.57	8.98	(5.74)

Particulars			31.03.2018
Sales Turnover (Approximately)			480.000

Expected Sales (2018-2019) : INR 620.000 Million (Due to business growth)

The above information has been parted by Mr. Gulpreet (Accounts Department)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	2.503	4.990	6.037
Cash generated from operations	7.143	4.890	NA
Net cash flow from operating activity	6.117	4.890	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	69.49	71.69	61.90
Account Receivables Turnover (Income / Sundry Debtors)	5.25	5.09	5.90
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	95.50	84.47	73.20
Inventory Turnover	0.47	0.86	0.33

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(Operating Income / Inventories)			
Asset Turnover (Operating Income / Net Fixed Assets)	0.21	0.28	0.13

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.88	0.91	0.96
Debt Equity Ratio (Total Liability / Networth)	8.98	9.37	22.14
Current Liabilities to Networth (Current Liabilities / Net Worth)	6.29	6.58	18.64
Fixed Assets to Networth (Net Fixed Assets / Networth)	6.60	6.97	18.49
Interest Coverage Ratio (PBIT / Financial Charges)	2.06	2.37	1.34

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.30	2.51	(2.18)
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.80	4.02	(3.02)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	28.10	63.03	(108.99)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.39	1.29	0.91
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.92	0.95	0.53
G-Score Ratio Financial (Networth / Total Assets)		0.06	0.06	0.03
G-Score Ratio Debt		17.80	13.36	11.66

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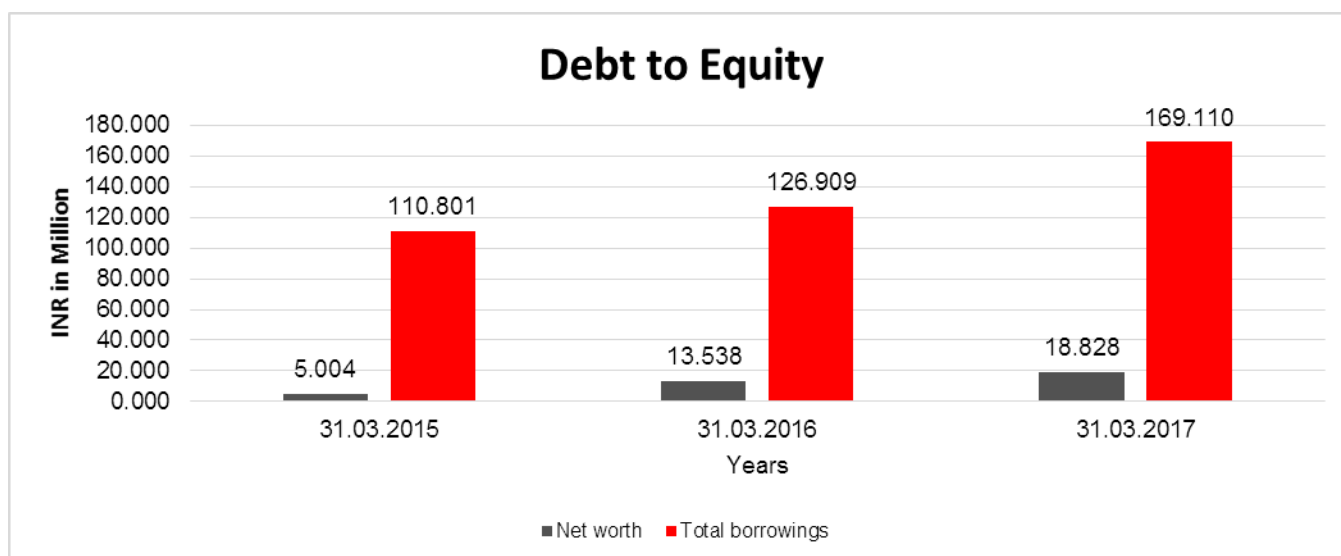
<i>(Debts / Equity Capital)</i>			
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	1.39	1.29	0.91

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

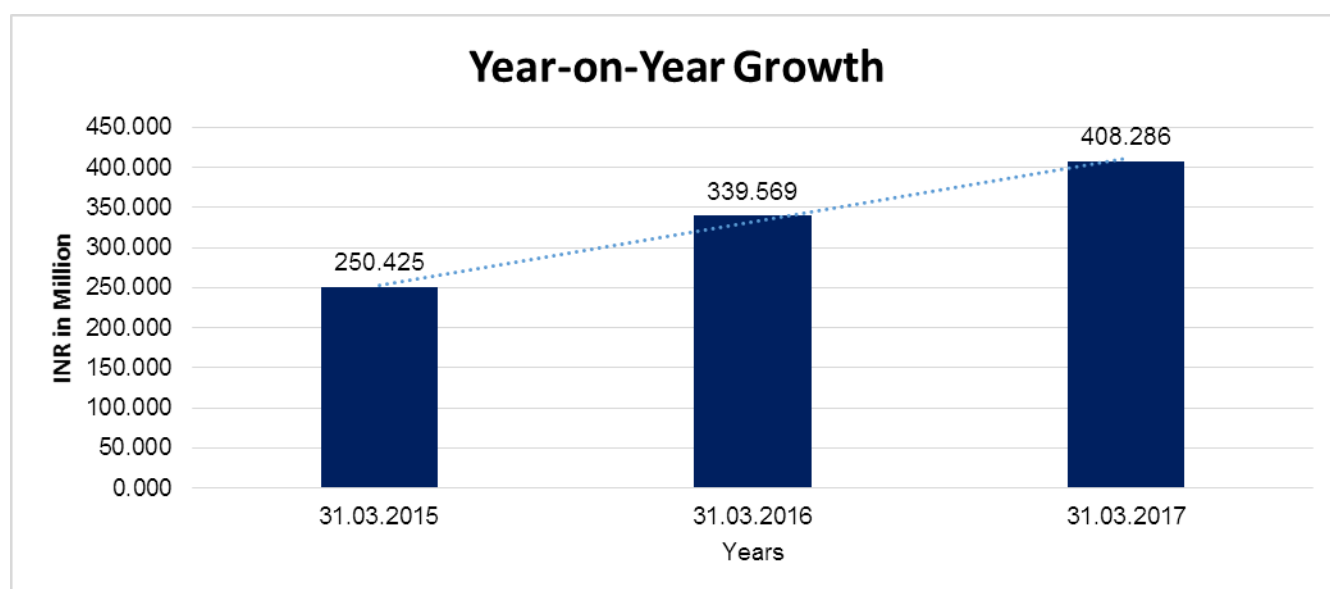
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	9.500	9.500	9.500
Reserves & Surplus	(4.496)	4.038	9.328
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	5.004	13.538	18.828
long-term borrowings	74.067	99.153	138.804
Short term borrowings	30.697	22.766	27.803
Current Maturities of Long term debt	6.037	4.990	2.503
Total borrowings	110.801	126.909	169.110
Debt/Equity ratio	22.142	9.374	8.982



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YEAR-ON-YEAR GROWTH

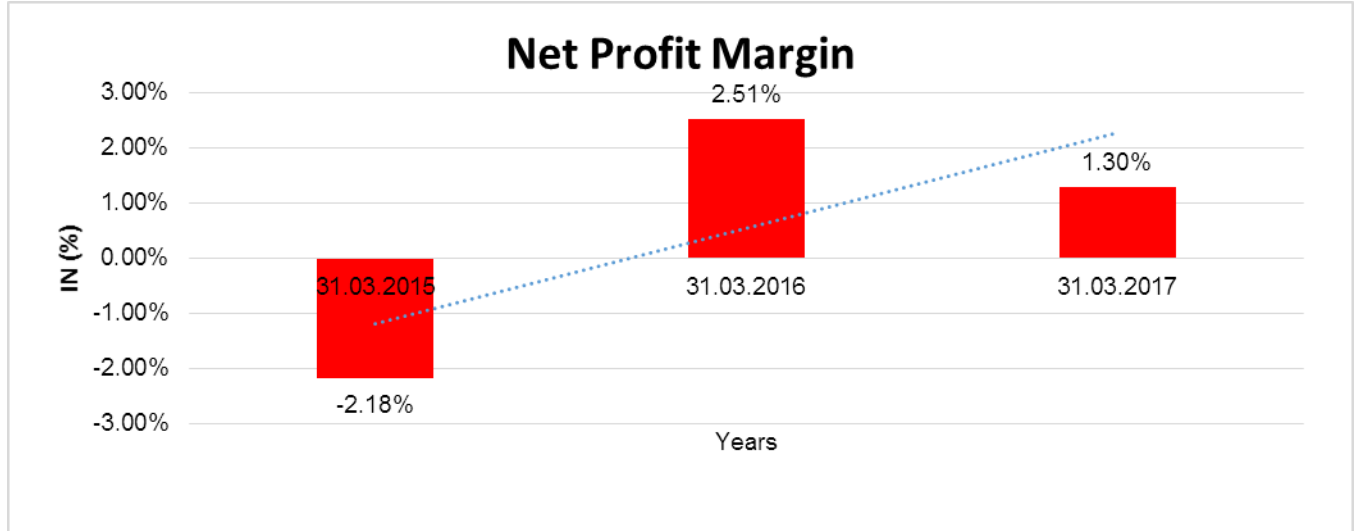
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	250.425	339.569	408.286
		35.597	20.237



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	250.425	339.569	408.286
Profit/(Loss)	(5.454)	8.533	5.290
	(2.18)%	2.51%	1.30%

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

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REAL INNERSPRING TECHNOLOGIES PRIVATE LIMITED - 524698

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23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The company is closely held Private Limited Company, domiciled in India and incorporated on 01.04.2016 under the provisions of companies act and its Corporate Identified Number (CIN) is U74899DL2004PTC125143.

The company is engaged in business of manufacturing of mattresses and composit cans.

AFFAIRS OF THE COMPANY

There have been no material changed and commitments affecting the financial position of the company between the end of the financial year of the company to which the financial statements relate and the date of the report.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans from Related Parties		
Loans from Directors	42.955	28.050
Loans from Others		
Inter Corporate Borrowing	74.931	67.552
Total	117.886	95.602

INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charg e Id	Charge Holder Name	Date of Creatio	Date of Modific	Date of Satisfactio	Amount	Address

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				n	ation	n		
1	G8682 3846	10010 5777	HDFC BANK LIMITED	31/05/2 017	07/03/20 18	-	102500000. 0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400 013IN
2	C1705 8587	10515 699	Corporation Bank	25/07/2 014	-	-	1060000.0	M-41Connaught CircusNew DelhiDL110001IN
3	G5218 6343	10235 873	CORPORATIO N BANK	29/07/2 010	-	08/08/2017	646000.0	M- 41,CONNAUGHT CIRCUS BRANCHNEW DELHIDL110001IN
4	G5218 7705	10504 760	Corporation Bank	21/05/2 014	-	08/08/2017	60983000.0	M-41, Connaught Circus BranchNew DelhiDL110001IN
5	G5218 6657	10445 934	CORPORATIO N BANK	20/08/2 013	-	08/08/2017	545000.0	M- 41,CONNAUGHT CIRCUSNEW DELHIDL110001IN
6	C4936 4706	90044 495	CORPORATIO N BANK	18/12/2 004	09/11/20 11	06/04/2015	41250000.0	M- 41,CONNAUGHT CIRCUSNEW DELHIDL110001IN
7	C4951 5554	10104 240	CORPORATIO N BANK	09/04/2 008	30/12/20 08	06/04/2015	67400000.0	M- 41,CONNAUGHT CIRCUS BRANCHNEW DELHIDL110001IN
8	C4951 3997	10277 850	CORPORATIO N BANK	15/02/2 011	09/11/20 11	06/04/2015	41250000.0	M- 41,CONNAUGHT CIRCUSNEW DELHIDL110001IN

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Bank Guarantees issued by the company	0.912	0.000

FIXED ASSETS

- Land

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- Building
- Plant and Machinery
- Electrical Installation and Equipments
- Office Equipments
- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.10
UK Pound	1	INR 88.23
Euro	1	INR 78.92

INFORMATION DETAILS

Information Gathered by :	STN
Analysis Done by :	VIV
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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