

MIRA INFORM REPORT

Report No. :	524123
Report Date :	11.08.2018

IDENTIFICATION DETAILS

Name :	SPAACIO CONCEPTIONS PRIVATE LIMITED
Registered Office :	H. No:- 10-3-120/1 , East Marredpally, Secunderabad – 500026, Telangana
Mob. No.:	91-9908015927 [Mr. Prasanna]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.06.2012
CIN No.: [Company Identification No.]	U45201TG2012PTC081359
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AARCS5961L
GSTN : [Goods & Service Tax Registration No.]	36AARCS5961L2ZG
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in Civil Construction Activity. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2012 and it is engaged in construction activity.</p> <p>As per financials of March 2017, the company has registered decline in its revenue as compared to its previous year's revenue and has reported average profit margin of 1.47%.</p> <p>Rating take into consideration the company's moderate financial risk profile along with small capital base and unfavourable gap between its trade payables to its trade receivables.</p> <p>Rating is constrained on account of company's presence in highly competitive and huge working capital requirement construction industry.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Prasanna
Designation :	Not Divulged
Contact No.:	91-9908015927
Date :	09.08.2018

[91-40-23207286] incorrect number

LOCATIONS

Registered Office :	H. No:- 10-3-120/1 , East Marredpally, Secunderabad – 500026, Telangana, India
Tel. No.:	Not Available
Mobile No.:	91-9908015927 [Mr. Prasanna]
Fax No.:	Not Available
E-Mail :	mahesh@amsri.com
Website :	http://spaacio.weebly.com

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DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Amanabrolu Radha Ramani		
Designation :	Director		
Address :	6-3-596/77/5A, Naveen Nagar, Khairatabad Hyderabad – 500004, Telangana, India		
Date of Appointment :	23.12.2016		
DIN No.:	02246901		
Other Directorship :			
U45200TG2013PTC091469	SPAACIO ARETA PRIVATE LIMITED	04/12/2013	-
U70102TG2008PTC060831	SPAACIO DEVELOPERS PRIVATE LIMITED	01/09/2008	-
Name :	Mr. Pratap Reddy Dodda		
Designation :	Director		
Address :	12-2-828/A/48 & 51/503, Mehdipatnam, Amba Gardens, Asifnagar, Kulsumpura, Hyderabad - 500067, Telangana, India		
Date of Appointment :	23.08.2012		
DIN No.:	05359227		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U45200TG2013PTC091469	SPAACIO ARETA PRIVATE LIMITED	04/12/2013	-
U70109TG2012PTC080703	KLSUN ESTATES PRIVATE LIMITED	01/11/2016	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

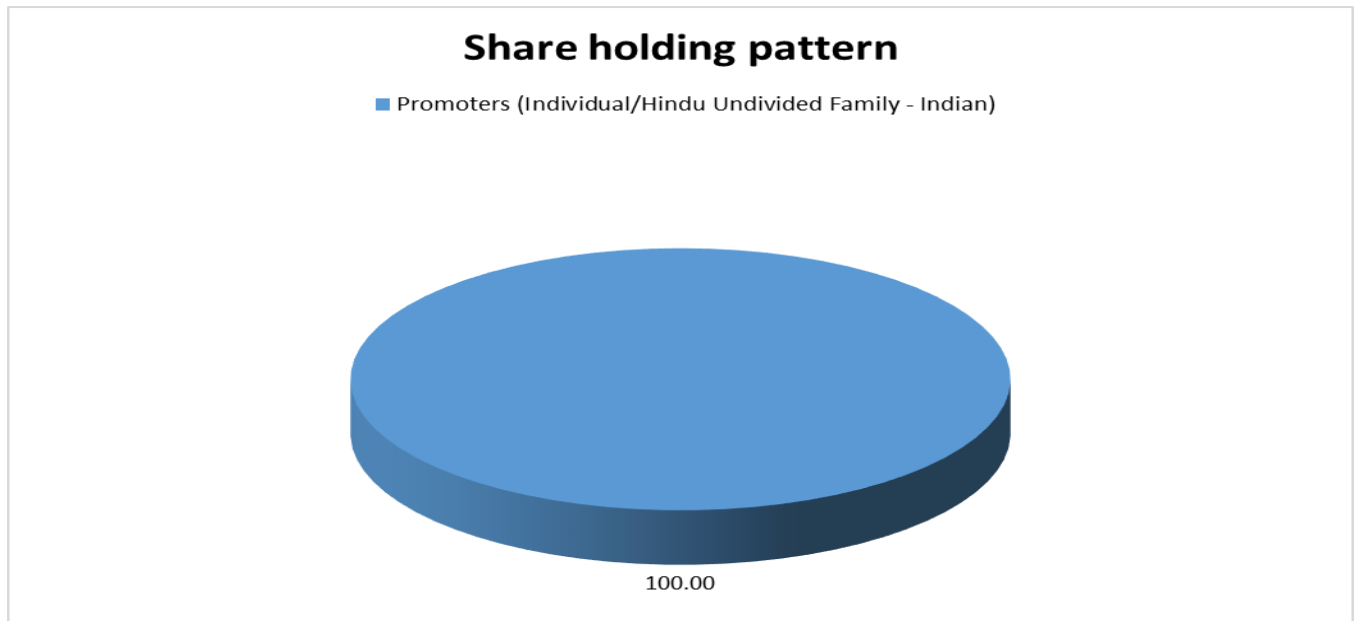
Names of Shareholders	No. of Shares	% age holding
D Maheshwar	3333	33.33
A S Prasanna	3333	33.33
D Pratap Reddy	3334	33.34
Total	10000	100.00

AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00

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Total	100.00
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BUSINESS DETAILS

Line of Business :	Subject is engaged in Civil Construction Activity. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99531129	Multi-dwelling residential buildings
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

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PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> G Vittal Rao and Sons GVR Infratech Spaacio Areta Private Limited Srinivas Steel Traders Vakada Polayya, etc. 																																			
Customers :	<ul style="list-style-type: none"> Sale Trunk Project Private Limited L V Prasad Eye Institute Dskshin Realties Private Limited Sammrudhi Petro Products Private Limited, etc. 																																			
No. of Employees :	Not Divulged																																			
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td colspan="2">Syndicate Bank</td> </tr> <tr> <td>Branch:</td> <td colspan="2">--</td> </tr> <tr> <td>Person Name (with Designation):</td> <td colspan="2">--</td> </tr> <tr> <td>Contact Number:</td> <td colspan="2">--</td> </tr> <tr> <td>Name of Account Holder:</td> <td colspan="2">--</td> </tr> <tr> <td>Account Number:</td> <td colspan="2">--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td colspan="2">--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td colspan="2">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td colspan="2">--</td> </tr> <tr> <td>Account Operation:</td> <td colspan="2">--</td> </tr> <tr> <td>Remarks:</td> <td colspan="2">--</td> </tr> </table>			Bank Name:	Syndicate Bank		Branch:	--		Person Name (with Designation):	--		Contact Number:	--		Name of Account Holder:	--		Account Number:	--		Account Since (Date/ Year of A/c Opening):	--		Average Balance Maintained (Optional):	--		Credit Facilities Enjoyed (CC/OD/Term Loan):	--		Account Operation:	--		Remarks:	--	
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Auditors :	
Name :	G. Narasimha Rao Chartered Accountants
Address :	No.5, 3rd Floor, Unity House, Abids, Hyderabad – 500001, Telangana, India
Mobile No.:	91-9885450616
E-Mail :	gnao.co@gmail.com
Income-tax PAN of auditor or auditor's firm :	
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

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CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	6.647	6.102	5.112
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	6.747	6.202	5.212
(3) Non-Current Liabilities			
(a) Long-term borrowings	4.417	4.254	3.888
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.087	0.066
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	4.417	4.341	3.954
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.745	5.157	4.674
(c) Other current liabilities	4.265	5.590	0.000
(d) Short-term provisions	3.551	3.703	1.649
Total Current Liabilities (4)	8.561	14.450	6.323
TOTAL	19.725	24.993	15.489
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1.107	1.303	1.775
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.308	0.270	0.183
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1.415	1.573	1.958

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	4.500	7.560	0.000
(c) Trade receivables	5.926	5.928	5.737
(d) Cash and cash equivalents	0.044	1.257	0.064
(e) Short-term loans and advances	6.533	6.229	6.807
(f) Other current assets	1.307	2.446	0.923
Total Current Assets	18.310	23.420	13.531
TOTAL	19.725	24.993	15.489

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	37.200	59.617	34.522
	Other Income	1.015	0.449	0.653
	TOTAL	38.215	60.066	35.175
Less	EXPENSES			
	Cost of Materials Consumed	28.811	46.017	22.067
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.144)	0.000	3.159
	Employees benefits expense	4.167	5.084	5.551
		2.175	4.388	0.000
	Other expenses	0.734	1.930	1.024
	TOTAL	35.743	57.419	31.801
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2.472	2.647	3.374
Less	FINANCIAL EXPENSES	0.715	0.443	0.461
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	1.757	2.204	2.913
Less/ Add	DEPRECIATION/ AMORTISATION	0.649	0.728	0.984
	PROFIT BEFORE TAX	1.108	1.476	1.929
Less	TAX	0.562	0.486	0.587
	PROFIT AFTER TAX	0.546	0.990	1.342

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	Earnings Per Share (INR)	56.20	99.00	134.20

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	58.14	36.29	60.66
Account Receivables Turnover (Income / Sundry Debtors)	6.28	10.06	6.02
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	9.44	40.90	77.31
Inventory Turnover (Operating Income / Inventories)	0.55	0.35	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	2.23	2.03	1.90

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.66	0.75	0.66
Debt Equity Ratio (Total Liability / Networth)	0.65	0.69	0.75
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.27	2.33	1.21

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.16	0.21	0.34
Interest Coverage Ratio (PBIT / Financial Charges)	3.46	5.98	7.32

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.47	1.66	3.89
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.77	3.96	8.66
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.09	15.96	25.75

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.14	1.62	2.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.61	1.10	2.14
G-Score Ratio Financial (Networth / Total Assets)		0.34	0.25	0.34
G-Score Ratio Debt (Debts / Equity Capital)		44.17	42.54	38.88
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.14	1.62	2.14

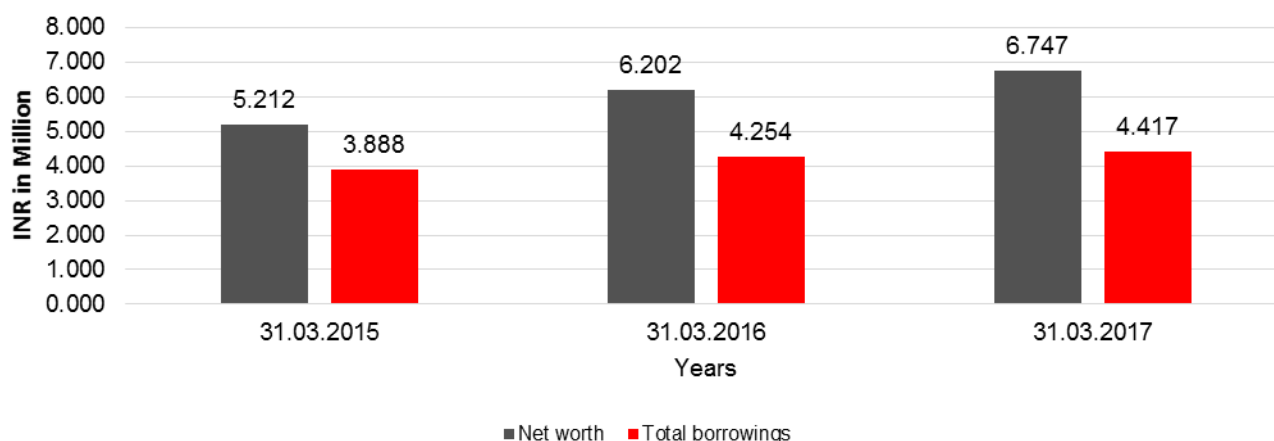
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	5.112	6.102	6.647
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	5.212	6.202	6.747
long-term borrowings	3.888	4.254	4.417
Short term borrowings	0.000	0.000	0.000
Total borrowings	3.888	4.254	4.417
Debt/Equity ratio	0.746	0.686	0.655

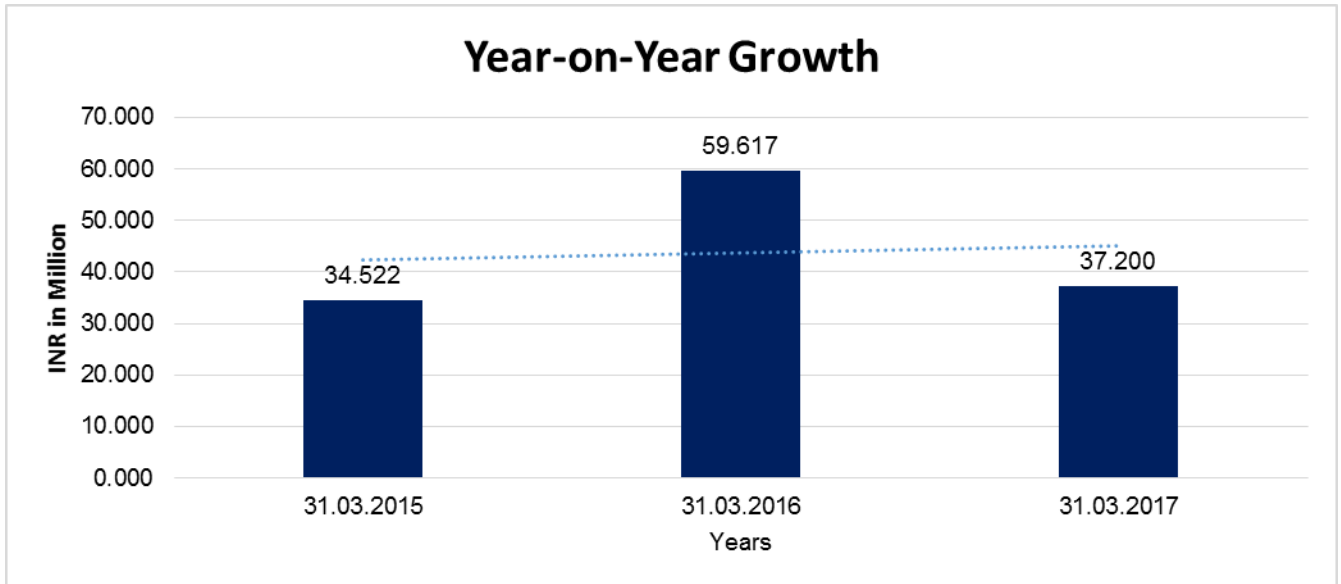
Debt to Equity



YEAR-ON-YEAR GROWTH

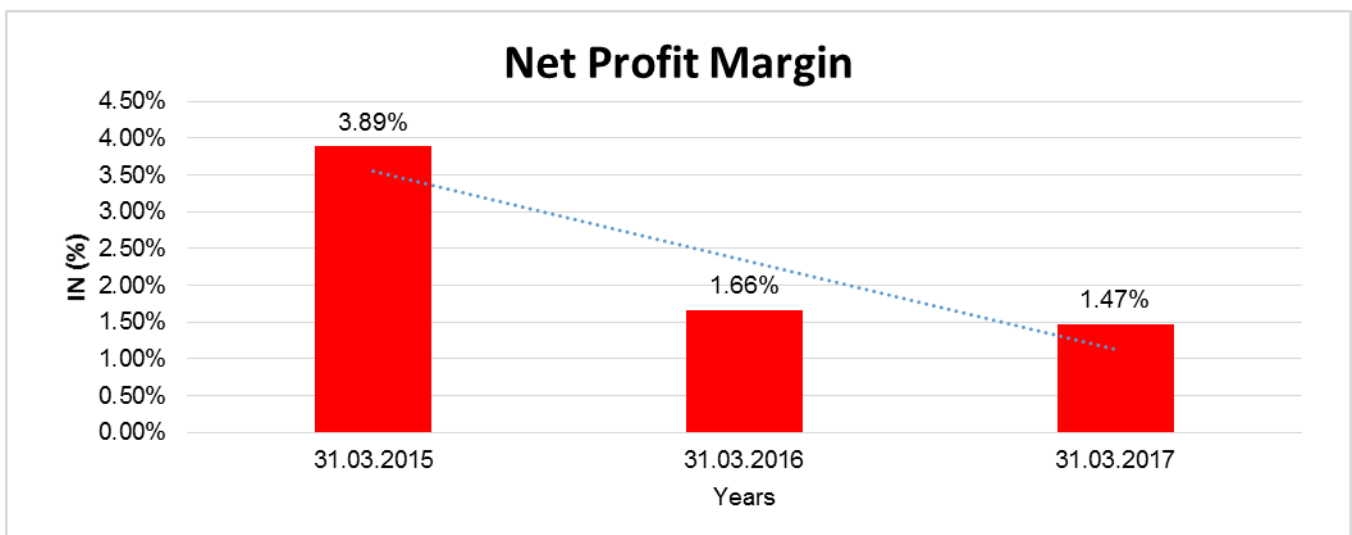
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	34.522	59.617	37.200
		72.693	-37.602

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	34,522	59,617	37,200
Profit	1,342	0,990	0,546
	3.89%	1.66%	1.47%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

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FIXED ASSETS:

- Furniture and Fittings
- Computer
- Motor
- Laptop

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.62
UK Pound	1	INR 88.35
Euro	1	INR 79.63

INFORMATION DETAILS

Information Gathered by :	SRT
Analysis Done by :	VIK
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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