

**MIRA INFORM REPORT**

<b>Report No. :</b>	524216
<b>Report Date :</b>	11.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	STAR IMAGING AND PATH LAB PRIVATE LIMITED
<b>Registered Office :</b>	B 4/4 Tilak Nagar, New Delhi – 110018
<b>Tel. No.:</b>	91-11-25572954
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	31.05.2004
<b>CIN No.:</b> [Company Identification No.]	U85110DL2004PTC126679
<b>Capital Investment / Paid-up Capital :</b>	INR 15.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
<b>PAN No.:</b> [Permanent Account No.]	AAKCS3804R
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Subject is engaged in the business of running laboratories for carrying out pathological investigations of various branches of bio-chemistry, hematology, histopathology, microbiology, electrophoresis, immune-chemistry, immunology, virology, cytology, other pathological and radiological investigation. [Registered Activity]</li> <li>• Service provider of neurology service, pathology, cardiology, CT scan, cardiac CI services etc. [Confirmed by management]</li> </ul>
<b>No. of Employees :</b>	60 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 50000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2004 having moderate track record.</p> <p>For the financial year ended 2017, the company has achieved healthy operational revenue and has reported fair profit margin at 3.27% (approx.) which has further wiped off accumulated losses of the previous years.</p> <p>However, rating remains constrained on account of low reserves level and high debt recorded by the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Tharanji
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-11-25572954
<b>Date :</b>	08.08.2018

**LOCATIONS**

<b>Registered Office :</b>	B 4/4 Tilak Nagar, New Delhi – 110018, India
<b>Tel. No.:</b>	91-11-25572954
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:bbsandco@gmail.com">bbsandco@gmail.com</a>
<b>Location :</b>	Rented
<b>Locality :</b>	Commercial

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Ram Avtar Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	A-6 Vikas Puri, New Delhi – 110018, India		
<b>Date of Birth/Age :</b>	17.06.1945		
<b>Date of Appointment :</b>	31.05.2004		
<b>DIN No.:</b>	00281135		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74899DL1994PTC061085	JANTA X RAY CLINIC PRIVATE LIMITED	30/06/2010	-
<b>Name :</b>	Mr. Pawan Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	A-6 Vikas Puri, New Delhi – 110018, India		
<b>Date of Birth/Age :</b>	27.03.1973		
<b>Date of Appointment :</b>	31.05.2004		
<b>DIN No.:</b>	00281197		
<b>Other Directorship:</b>			

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CIN/FCRN	Company Name	Begin Date	End Date
U74140DL2008PTC181779	OPTIONS UNLIMITED CORPORATE CONSULTING PRIVATE LIMITED	06/08/2008	-
U80904DL2017PTC316644	STAREDU EDUCATION AND TRAINING INSTITUTEPRIVATE LIMITED	25/04/2017	-
U74999DL2017PTC317301	STAR VIRTUAL TECHNOLOGY AND INSTRUMENTATION PRIVATE LIMITED	05/05/2017	-
<b>Name :</b> Mr. Monika Gupta			
<b>Designation :</b> Director			
<b>Address :</b> A-6 Vikas Puri, New Delhi – 110018, India			
<b>Date of Birth/Age :</b> 27.06.1971			
<b>Date of Appointment :</b> 31.05.2004			
<b>DIN No.:</b> 00281282			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1994PTC061085	JANTA X RAY CLINIC PRIVATE LIMITED	30/06/2010	-
U80904DL2017PTC316644	STAREDU EDUCATION AND TRAINING INSTITUTEPRIVATE LIMITED	25/04/2017	-
U74999DL2017PTC317301	STAR VIRTUAL TECHNOLOGY AND INSTRUMENTATION PRIVATE LIMITED	05/05/2017	-
<b>Name :</b> Mr. Sudhanshu Gupta			
<b>Designation :</b> Director			
<b>Address :</b> H-367A , GF Ansal Palam Vihar, Gurugram – 122017, Haryana, India			
<b>Date of Appointment :</b> 15.11.2013			
<b>DIN No.:</b> 02221840			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1994PTC061085	JANTA X RAY CLINIC PRIVATE LIMITED	01/11/2016	-
U74140DL2008PTC181779	OPTIONS UNLIMITED CORPORATE CONSULTING PRIVATE LIMITED	06/08/2008	-
U74140DL2008PTC184946	TRIANGLE ADVISORY SERVICES PRIVATE LIMITED	17/11/2008	-
U74999DL2010PTC207738	ACHIEVER SG CONSULTANTS PRIVATE LIMITED	01/09/2010	-
U74999DL2016OPC289157	PUTTING PATIENT FIRST HEALTHCARE AND WELLNESS SERVICES OPC PRIVATE LIMITED	01/01/2016	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Tharanji
<b>Designation :</b>	Accounts Department

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**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders		No. of Shares
Pawan Gupta		849000
Ram Avtar Gupta		504000
Monika Gupta		147000
<b>Total</b>		<b>1500000</b>

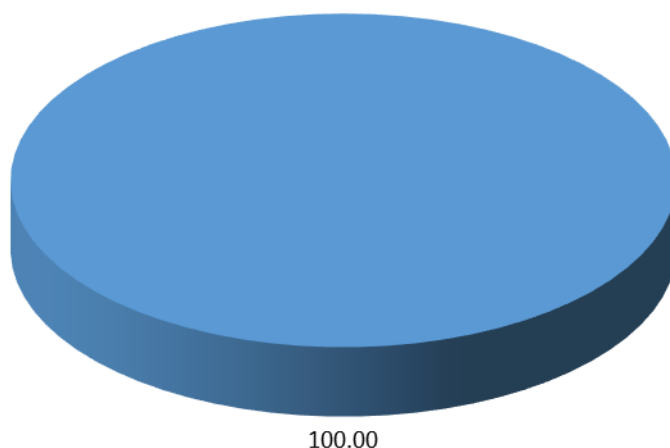
**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoter – (Individual/ Hindu Undivided Family – Indian)



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Subject is engaged in the business of running laboratories for carrying out pathological investigations of various branches of bio-chemistry, hematology, histopathology, microbiology, electrophoresis, immun-chemistry, immunology, virology, cytology, other pathological and radiological investigation. [Registered Activity]</li> <li>Service provider of neurology service, pathology, cardiology, CT scan, cardiac CI services etc. [Confirmed by management]</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Divulged
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Cheque and Credit (60/90 days)
<b>Purchasing :</b>	Cheque and Credit (60/90 days)

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--

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<b>No. of Employees :</b>	60 (Approximately)		
<b>Bankers :</b>	<b>Bank Name</b>	HDFC Bank Limited	
	<b>Branch</b>	4/A/4, Appolo House, Tilak Nagar, New Delhi, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	91-11-61606161 (Ringing)	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
<b>Remarks (If any)</b>	--		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	From Bank	179.951	135.470
	<b>Total</b>	<b>179.951</b>	<b>135.470</b>

<b>Auditors :</b>	
<b>Name :</b>	BHS and Company Chartered Accountants
<b>Address :</b>	411, Vishal Tower, District Centre, Janakpuri, New Delhi – 110058, India
<b>Tel. No.:</b>	91-11-41662954 / 25572954
<b>Mobile No.:</b>	91-9810296954 91-9810266954
<b>E-Mail :</b>	<a href="mailto:harvinder@bhaandco.com">harvinder@bhaandco.com</a> <a href="mailto:bhasandco@gmail.com">bhasandco@gmail.com</a>
<b>Website :</b>	<a href="http://www.bhsca.com">www.bhsca.com</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAHFB8879P
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Party :</b>	Star Studio and Digital Lab

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**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	15.000	15.000	15.000
(b) Reserves & Surplus	4.804	(5.918)	(16.659)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>19.804</b>	<b>9.082</b>	<b>(1.659)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	194.277	158.442	130.855
(b) Deferred tax liabilities (Net)	9.379	10.227	11.714
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>203.656</b>	<b>168.669</b>	<b>142.569</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	36.660	36.522	39.692
(c) Other current liabilities	0.000	0.000	37.767
(d) Short-term provisions	10.020	8.980	13.027
<b>Total Current Liabilities (4)</b>	<b>46.680</b>	<b>45.502</b>	<b>90.486</b>
<b>TOTAL</b>	<b>270.140</b>	<b>223.253</b>	<b>231.396</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	101.590	108.641	127.682
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	39.042	46.615	46.044

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(e) Other Non-current assets	1.078	0.356	0.352
<b>Total Non-Current Assets</b>	<b>141.710</b>	<b>155.612</b>	<b>174.078</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	4.275	4.050	3.051
(c) Trade receivables	20.473	5.664	9.797
(d) Cash and cash equivalents	94.281	37.306	29.118
(e) Short-term loans and advances	9.401	20.621	0.000
(f) Other current assets	0.000	0.000	15.352
<b>Total Current Assets</b>	<b>128.430</b>	<b>67.641</b>	<b>57.318</b>
<b>TOTAL</b>	<b>270.140</b>	<b>223.253</b>	<b>231.396</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	327.449	347.561	370.897
	Other Income	0.429	1.004	0.657
	<b>TOTAL</b>	<b>327.878</b>	<b>348.565</b>	<b>371.554</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	47.719	57.678	0.000
	Purchases of Stock-in-Trade	0.000	0.000	63.391
	Operating Expenses	64.936	52.995	-0.243
	Employees benefits expense	87.964	93.095	72.293
	Managerial Remuneration	0.000	0.000	16.646
	Payment to Auditor	0.000	0.000	0.041
	Insurance Expenses	0.000	0.000	0.522
	Other expenses	78.467	87.292	142.304
	<b>TOTAL</b>	<b>279.086</b>	<b>291.060</b>	<b>294.954</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>48.792</b>	<b>57.505</b>	<b>76.600</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	12.824	14.587	16.337
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>35.968</b>	<b>42.918</b>	<b>60.263</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	25.947	32.343	47.647

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	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>10.021</b>	<b>10.575</b>	<b>12.616</b>
<b>Less</b>	<b>TAX</b>	<b>(0.702)</b>	<b>(1.439)</b>	<b>(9.516)</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>10.723</b>	<b>12.014</b>	<b>22.132</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>7.15</b>	<b>8.07</b>	<b>8.01</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover			340.000
			[Due to business growth]

Expected Sales (2018-19) : INR 350.000 Million

The above information has been parted by Mr. Tharanji (Accounts Department)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	44.189	(13.933)	NA
Net cash flow from operating activity	42.230	(13.982)	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	22.82	5.95	9.64
Account Receivables Turnover (Income / Sundry Debtors)	15.99	61.36	37.86
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	280.41	231.12	228.54
Inventory Turnover (Operating Income / Inventories)	11.41	14.20	25.11

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Asset Turnover (Operating Income / Net Fixed Assets)	0.48	0.53	0.60
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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.89	0.91	0.96
Debt Equity Ratio (Total Liability / Networth)	9.81	17.45	-78.88
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.36	5.01	-54.54
Fixed Assets to Networth (Net Fixed Assets / Networth)	5.13	11.96	-76.96
Interest Coverage Ratio (PBIT / Financial Charges)	3.80	3.94	4.69

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.27	3.46	5.97
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.97	5.38	9.56
Return on Investment (ROI) ((PAT / Networth) * 100)	%	54.15	132.28	-1334.06

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.75	1.49	0.63
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.66	1.40	0.60

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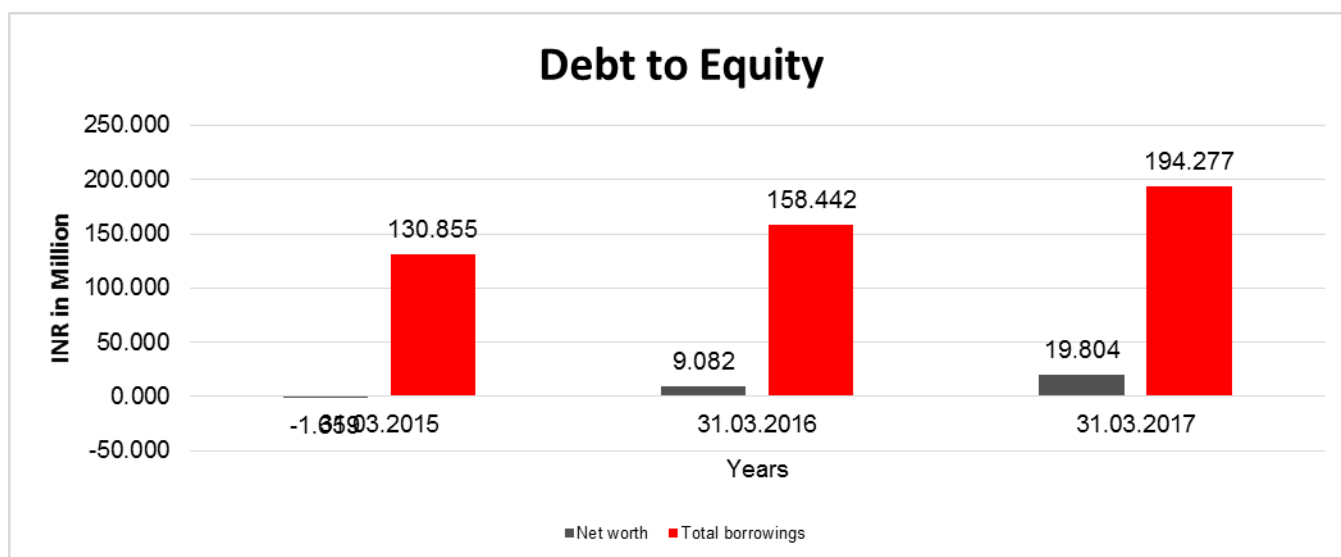
G-Score Ratio Financial (Networth / Total Assets)	0.07	0.04	-0.01
G-Score Ratio Debt (Debts / Equity Capital)	12.95	10.56	8.72
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.75	1.49	0.63

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

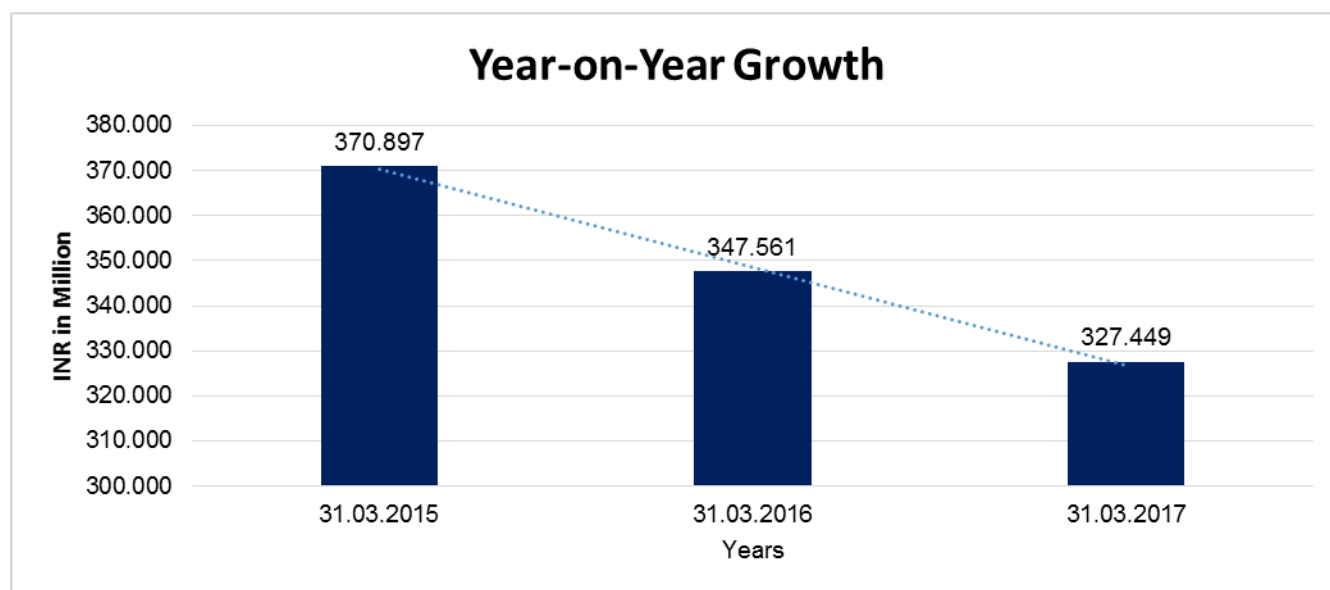
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	15.000	15.000	15.000
Reserves & Surplus	(16.659)	(5.918)	4.804
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>(1.659)</b>	<b>9.082</b>	<b>19.804</b>
long-term borrowings	130.855	158.442	194.277
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>130.855</b>	<b>158.442</b>	<b>194.277</b>
<b>Debt/Equity ratio</b>	<b>(78.876)</b>	<b>17.446</b>	<b>9.810</b>



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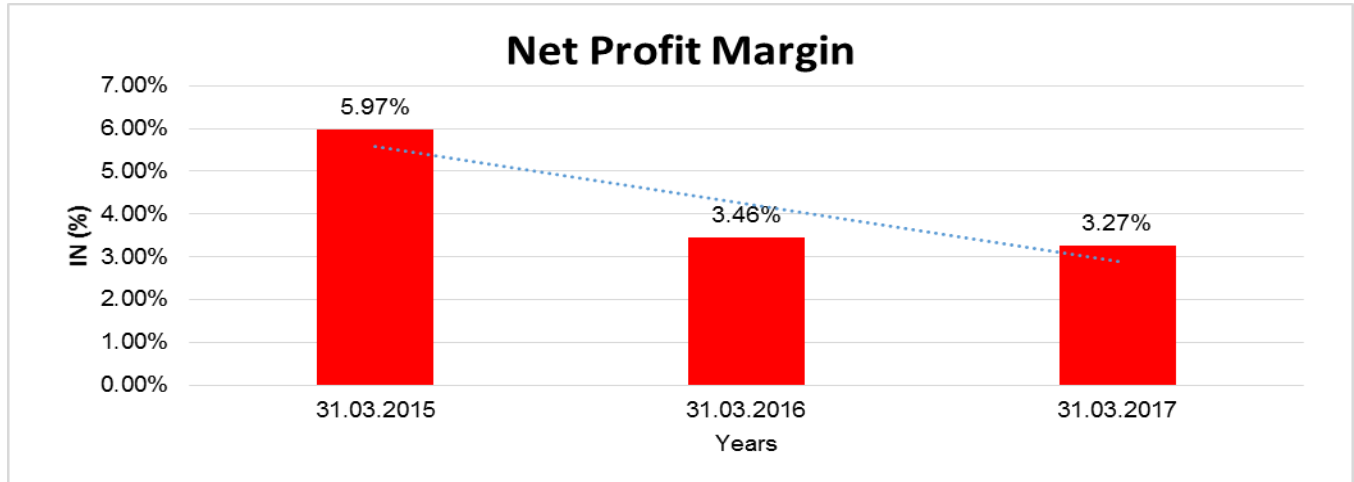
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	370.897	347.561	327.449
		<b>(6.292)</b>	<b>(5.787)</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	370.897	347.561	327.449
Profit	22.132	12.014	10.723
	<b>5.97%</b>	<b>3.46%</b>	<b>3.27%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes

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25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From others	14.326	22.972
<b>Total</b>	<b>14.326</b>	<b>22.972</b>

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G42979 294	100096 355	HDFC BANK LIMITE D	30/01/2 017	-	-	4500000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G07979 206	100041 129	HDFC BANK LIMITE D	26/05/2 016	-	-	11560000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
3	C75828 491	106130 31	HDFC BANK LIMITE D	22/12/2 015	-	-	3000000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
4	C58577 271	105792 62	HDFC BANK LIMITE D	30/06/2 015	-	-	7000000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN

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5	B61345 070	103844 38	HDFC BANK LIMITE D	18/10/2 012	-	-	2400000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
6	B37089 869	103480 05	HDFC BANK LIMITE D	22/03/2 012	-	-	5800000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
7	B31908 189	103350 83	SIEMEN S FINANC IAL SERVIC ES PRIVAT E LIMITE D	28/12/2 011	-	-	68590000.0	130, PANDURANG BUDHKAR MARG,WORLIMUMBAIM H400018IN
8	B30397 483	103312 75	HDFC BANK LIMITE D	20/12/2 011	-	-	29250000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN

**FIXED ASSETS**

- Furniture and Fixture
- Office Equipment
- Computer and Hardware
- Vehicle
- Medical Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.10
UK Pound	1	INR 88.23
Euro	1	INR 78.92

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	NGK
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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