

## MIRA INFORM REPORT

<b>Report No. :</b>	515851
<b>Report Date :</b>	11.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SUSHANT INDUSTRIES
<b>Registered Office :</b>	Survey No.145, Near Keshar Gulab Mangal Karyalaya, Station Road, Ahmednagar-414001, Maharashtra
<b>Tel. No.:</b>	91-241-2419013 / 2450784
<b>Website :</b>	Not Available
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	25.09.1987
<b>Capital Investment :</b>	INR 57.250 Lacs
<b>TIN No.:</b>	27760020288
<b>PAN No.:</b> [Permanent Account No.]	AAPPM6337D
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAPPM6337D1ZI
<b>Service Tax Registration Number :</b>	AAPPM6337DST001
<b>Central Excise Duty Registration Number : :</b>	AAPPM6337DXM001
<b>EM-2 :</b>	270261100604
<b>Shop &amp; Establishment Certificate No.</b>	--
<b>Udyog Aadhar No.:</b>	MH01B0004465
<b>Legal Form :</b>	Sole Proprietary Concern

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<b>Line of Business :</b>	Manufacturing of Auto Components and Press Parts Components of Two-Wheeler and Three-Wheeler Parts and also Manufacturing Washing Machine and Refrigerators Parts.
<b>No. of Employees :</b>	80 (Approximately)

**RATING & COMMENTS**

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a proprietorship concern established in the year 1987 and it is engaged as manufacturer of auto components and press parts components of two wheeler and three wheeler as well as manufactures washing machine parts and refrigerators parts.</p> <p>For the financial year 2017, the concern has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The concern possesses satisfactory financial risk profile marked by adequate capital base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operations backed by its well-experienced proprietor in auto components industry.</p> <p>However, these rating strength gets partially offset by its susceptibility to cyclical in the end-user commercial vehicle and auto industry and working capital-intensive operations.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the concern can be considered for business dealing at usual trade terms and conditions.</p> <p><b>Note:</b></p>

	<p>Site visit was conducted on the address and our executive had successfully traced the subject.</p> <p>At the premises our executive met Mr. P.V Dhakane (Accounts Head).</p> <p>As per or executive observation, it's a 3 storey building and subject is situated on ground floor comprising total area of 10,000 SQ.FT.</p> <p>Location was easy to find. Locality seems to be industrial and area near the premises appears to be upmarket.</p> <p>Further, our executive have sighted 80 employees at the premises as well as the name board of the subject.</p>
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**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Sunil Shantilal Munot
<b>Designation :</b>	Proprietor
<b>Contact No.:</b>	91-9822028038
<b>Date :</b>	18.06.2018

**LOCATIONS**

<b>Registered Office / Works:</b>	Survey No.145, Near Keshar Gulab Mangal Karyalaya, Station Road, Ahmednagar-414001, Maharashtra, India
<b>Tel. No.:</b>	91-241-2419013 / 2450784
<b>Mobile No.:</b>	91-9822028038 (Mr. Sunil Shantilal Munot) 91-9028973676 (Mr. Pandharinath V. Dhakane)
<b>Fax No.:</b>	91-241-2450116
<b>E-Mail :</b>	<a href="mailto:sunilmunot30@hotmail.com">sunilmunot30@hotmail.com</a> <a href="mailto:sushantind@gmail.com">sushantind@gmail.com</a>
<b>Area :</b>	10000 Sq. ft.
<b>Locality :</b>	Industrial

**SOLE PROPRIETOR**

<b>Name :</b>	Mr. Sunil Shantilal Munot
<b>Designation :</b>	Proprietor
<b>Address :</b>	Hirkesh Bungalow, Near Keshar Gulab Mangal, Karyalaya Nagar, Ahmednagar-414001, Maharashtra, India
<b>Date of Birth/Age :</b>	30.10.1964
<b>Aadhar No.:</b>	9180 5896 4121

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<b>PAN No.:</b>	AAPPM6337D
<b>E-Mail :</b>	<a href="mailto:sunilmunot30@hotmail.com">sunilmunot30@hotmail.com</a>

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Pandharinath V. Dhakane
<b>Designation :</b>	Accounts Head

**DETAILS OF GROUP COMPANIES**

NIL

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Auto Components and Press Parts Components of Two-Wheeler and Three-Wheeler Parts and also Manufacturing Washing Machine and Refrigerators Parts.
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Auto Components and Press Parts Components</li> <li>• Washing Machine and Refrigerators Parts</li> </ul>
<b>Agencies Held :</b>	--
<b>Terms :</b>	
<b>Selling :</b>	Cheque and Others (RTGS)
<b>Purchasing :</b>	Cheque and Others (RTGS)

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Bhushan Power and Steel Limited, Orissa</li> <li>• Naresh Steel Industries Private Limited, Mumbai</li> <li>• R T Steel Traders, Chakan, Pune</li> </ul>				
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• Mahindra And Mahindra Limited, Zaheerabad</li> <li>• Atul Auto Limited, Rajkot, Gujrat</li> <li>• Badve Autocomps Private Limited, Chakan, Pune</li> </ul>				
<b>No. of Employees :</b>	80 (Approximately)				
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Banker Name :</b></td> <td>State Bank of India</td> </tr> <tr> <td><b>Branch :</b></td> <td>Post Bag No. 11, GPO, Pune Aurangabad Road, Pune</td> </tr> </table>	<b>Banker Name :</b>	State Bank of India	<b>Branch :</b>	Post Bag No. 11, GPO, Pune Aurangabad Road, Pune
<b>Banker Name :</b>	State Bank of India				
<b>Branch :</b>	Post Bag No. 11, GPO, Pune Aurangabad Road, Pune				

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		Ahmednagar-414001, Maharashtra, India	
	<b>Person Name (With Designation)</b>	Mr. Abhijeet Naikwadi (Relationship Manager)	
	<b>Email :</b>	<a href="mailto:sbi.00303@sbi.co.in">sbi.00303@sbi.co.in</a>	
	<b>Branch Code :</b>	00303	
	<b>Tel. No.:</b>	91-241-2328568	
	<b>Mobile No.:</b>	91-7875559334	
	<b>Account No.:</b>	11117721645	
	<b>Account Type :</b>	Overdraft Account	
	<b>MICR Code :</b>	414002001	
	<b>IFSC Code :</b>	SBIN0000303	
	<b>Banker Name :</b>	The Ahmednagar Merchant Co-Operative Bank Limited	
	<b>Branch :</b>	Plot No. 33, Market Yard Branch, Station Road, Ahmednagar-414001, Maharashtra, India	
	<b>Person Name (With Designation)</b>	Mr. Ramnik Ramji Chheda (Relationship Manager)	
	<b>Email :</b>	<a href="mailto:amcbank@rediffmail.com">amcbank@rediffmail.com</a> <a href="mailto:ramnikchheda@rediffmail.com">ramnikchheda@rediffmail.com</a>	
	<b>Branch Code :</b>	000102	
	<b>Tel. No.:</b>	91-241-2414406 to 2414414	
	<b>Mobile No.:</b>	91-9822341951	
	<b>Account No.:</b>	002005200000037	
	<b>Account Type :</b>	Cash Credit	
	<b>Credit Facilities Enjoyed (If any)</b>	INR 400.000 Lacs	
	<b>MICR Code :</b>	414776003	
	<b>IFSC Code :</b>	AMDN0000102	
	<b>Facilities :</b>		
	<b>Secured Loan</b>	<b>31.03.2017 (INR in Lacs)</b>	<b>31.03.2016 (INR in Lacs)</b>
	<b>Machinery Loan</b>		
	The Ahmednagar Merchant Co-Operative Bank Limited	4.499	18.682
	<b>Vehicle Loan</b>		
	The Ahmednagar Merchant Co-Operative Bank Limited	0.278	3.670
	HDFC Bank Limited	33.734	29.644
	<b>Hypothecation A/c</b>		
	The Ahmednagar Merchant Co-Operative Bank Limited	335.648	69.402
	<b>O/D A/c</b>		
	Standard Chartered Bank	55.954	55.475
	The Ahmednagar Merchant Co-Operative Bank Limited	16.502	32.237
	<b>FDR Loan A/c</b>		
	State Bank of India	2.030	5.257
	<b>Total</b>	<b>448.645</b>	<b>214.367</b>

<b>Auditors :</b>	
<b>Name :</b>	M K Gandhi and Associates (Mr. Madanlal Kantilal Gandhi) Chartered Accountants
<b>Address :</b>	201, Rahul Apartments, Near Anandrishiji Hospital, Burudgaon Road, Ahmednagar-414001, Maharashtra, India
<b>Membership No.:</b>	141815

**LITIGATIONS**

**NIL**

**CAPITAL STRUCTURE**  
*[INR in Lacs]*

**AS ON 31.03.2017**

**PROPRIETOR CAPITAL ACCOUNT**

**(INR in Lacs)**

<b>Particulars</b>	<b>INR in Lacs</b>	<b>Particulars</b>	<b>INR in Lacs</b>
LIC and SBI Life Premium Paid	6.095	Balance B/d	77.304
LIC (Piyush Sunil Munot)	0.806	Net Profit During the Period	64.208
Withdrawals and House Holds Expenses	24.735		
Advance Tax (A.Y.2017-18)	18.000		
Self Assistant (A.Y.2013-14 and 2016-17)	8.082		
HDFC Housing Loan (EMI)	24.102		
Municipal Tax	0.793		
TDS Account	1.503		
TCS A/c	0.146		
Closing Balance	57.250		
<b>Total</b>	<b>141.512</b>	<b>Total</b>	<b>141.512</b>

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**FINANCIAL DATA**  
*[all figures are INR Lacs]*

**ABRIDGED BALANCE SHEET**

**Note:** Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>SHAREHOLDERS FUNDS</b>			
1] Proprietor Capital	57.250	77.303	77.968
2] Share Application Money	0.000	0.000	0.000
3] Reserves & Surplus	0.000	0.000	0.000
4] (Accumulated Losses)	0.000	0.000	0.000
<b>NETWORTH</b>	<b>57.250</b>	<b>77.303</b>	<b>77.968</b>
<b>LOAN FUNDS</b>			
1] Secured Loans	448.645	214.367	277.566
2] Unsecured Loans	62.016	58.721	53.677
<b>TOTAL BORROWING</b>	<b>510.661</b>	<b>273.088</b>	<b>331.243</b>
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
<b>TOTAL</b>	<b>567.911</b>	<b>350.391</b>	<b>409.211</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS [Net Block]	270.047	285.750	324.092
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	96.410	88.617	85.607
DEFERREX TAX ASSETS	0.000	0.000	0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories	119.713	107.246	185.250
Sundry Debtors	471.900	422.541	416.796
Cash & Bank Balances	0.127	0.236	0.339
Other Current Assets	174.101	129.576	78.519
Loans & Advances and deposits	34.885	13.787	28.842
<b>Total Current Assets</b>	<b>800.726</b>	<b>673.386</b>	<b>709.746</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors	596.283	694.061	709.183
Other Current Liabilities	1.090	1.227	1.051
Provisions	1.899	2.074	0.000
<b>Total Current Liabilities</b>	<b>599.272</b>	<b>697.362</b>	<b>710.234</b>
<b>Net Current Assets</b>	<b>201.454</b>	<b>-23.976</b>	<b>-0.488</b>

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MISCELLANEOUS EXPENSES	0.000	0.000	0.000
<b>TOTAL</b>	<b>567.911</b>	<b>350.391</b>	<b>409.211</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	2251.903	2345.119	2326.669
	Other Income	16.082	19.187	4.811
	<b>TOTAL</b>	<b>2267.985</b>	<b>2364.306</b>	<b>2331.480</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of goods sold	1446.961	1540.114	1460.836
	Store consumables	40.500	28.037	32.665
	Excise duty A/c	253.305	265.820	257.010
	Job-work A/c	273.385	270.678	304.349
	Production wages A/c	6.653	6.503	5.432
	Power and electricity A/c	20.300	19.829	20.283
	Carriage inward / outward	15.025	8.769	11.301
	Warranty rejection A/c	1.260	1.058	0.960
	Staff / labour welfare A/c	2.866	2.838	2.416
	Salary Account	33.529	31.662	28.585
	Printing and Stationery	0.827	1.183	0.981
	Postage and Telegram	0.093	0.032	0.418
	Vehicle expenses	1.339	1.196	1.532
	General repairs and maintenance	9.164	3.058	4.741
	Electrical maintenance A/c	2.289	1.854	1.661
	Telephone Expenses A/c	0.730	0.889	0.511
	Bank Commission A/c	2.282	0.430	0.651
	Refreshment A/c	0.464	0.252	0.130
	Insurance A/c	2.661	2.409	2.521
	Provident fund A/c	2.089	1.972	2.016
	Rent rate and taxes and license fees	0.661	0.773	1.147
	Consultancy A/c	2.295	1.884	1.884
	Vehicle maintenance A/c	2.138	2.123	4.337
	Ex-gration payment	2.683	1.469	1.971
	Labour payment	1.069	0.694	1.370
	Legal and Professional expenses	0.436	0.389	0.348
	Professional tax A/c	0.025	0.025	0.025
	Swaccha bharat and krishi kalyan cess	0.570	0.106	0.000
	G G premium A/c	0.275	0.900	0.828
	Discount A/c	7.620	12.174	9.356
	General and Miscellaneous expenses A/c	0.726	0.413	0.445
	Traveling expenses	3.505	7.472	5.866

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	ISO/TS expenses	0.642	0.273	0.398
	Audit fees A/c	0.666	0.676	0.406
	LBT A/c	0.000	6.378	18.421
	Other expenses			
	<b>TOTAL</b>	<b>2139.033</b>	<b>2224.332</b>	<b>2185.801</b>
	<b>PROFIT / (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION</b>	<b>128.952</b>	<b>139.974</b>	<b>145.679</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	23.910	31.060	34.686
	<b>PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION</b>	<b>105.042</b>	<b>108.914</b>	<b>110.993</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	40.834	44.238	50.009
	<b>NET PROFIT/ (LOSS)</b>	<b>64.208</b>	<b>64.676</b>	<b>60.984</b>

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	76.49	65.77	65.39
Account Receivables Turnover (Income / Sundry Debtors)	4.77	5.55	5.58
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	150.41	164.49	177.19
Inventory Turnover (Operating Income / Inventories)	1.08	1.31	0.79
Asset Turnover (Operating Income / Net Fixed Assets)	0.48	0.49	0.45

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.95	0.93	0.93

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Debt Equity Ratio (Total Liability / Networth)	8.92	3.53	4.25
Current Liabilities to Networth (Current Liabilities / Net Worth)	11.55	9.78	9.80
Fixed Assets to Networth (Net Fixed Assets / Networth)	4.72	3.70	4.16
Interest Coverage Ratio (PBIT / Financial Charges)	5.39	4.51	4.20

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.85	2.76	2.62
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.50	6.17	5.45
Return on Investment (ROI) ((PAT / Networth) * 100)	%	112.15	83.67	78.22

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.21	0.89	0.93
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.03	0.75	0.69
G-Score Ratio Financial (Networth / Total Assets)	0.05	0.07	0.07
G-Score Ratio Debt (Debts / Equity Capital)	8.92	3.53	4.25
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.21	0.89	0.93

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

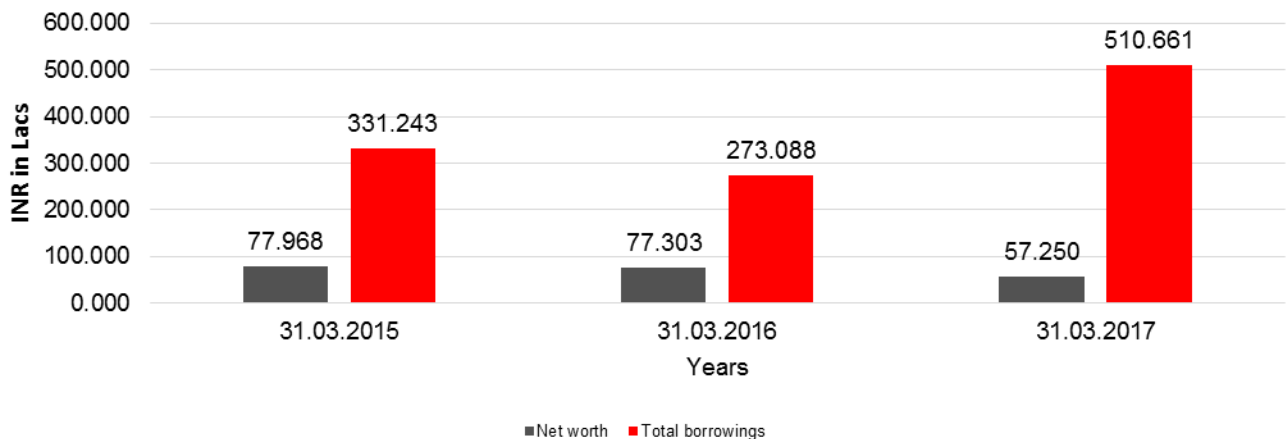
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**FINANCIAL ANALYSIS**  
*[all figures are INR Lacs]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Lacs	INR In Lacs	INR In Lacs
Proprietor's Capital Account	77.968	77.303	57.250
Reserves & Surplus	0.000	0.000	0.000
<b>Net worth</b>	<b>77.968</b>	<b>77.303</b>	<b>57.250</b>
Secured Loans	277.566	214.367	448.645
Unsecured Loans	53.677	58.721	62.016
<b>Total borrowings</b>	<b>331.243</b>	<b>273.088</b>	<b>510.661</b>
<b>Debt/Equity ratio</b>	<b>4.248</b>	<b>3.533</b>	<b>8.920</b>

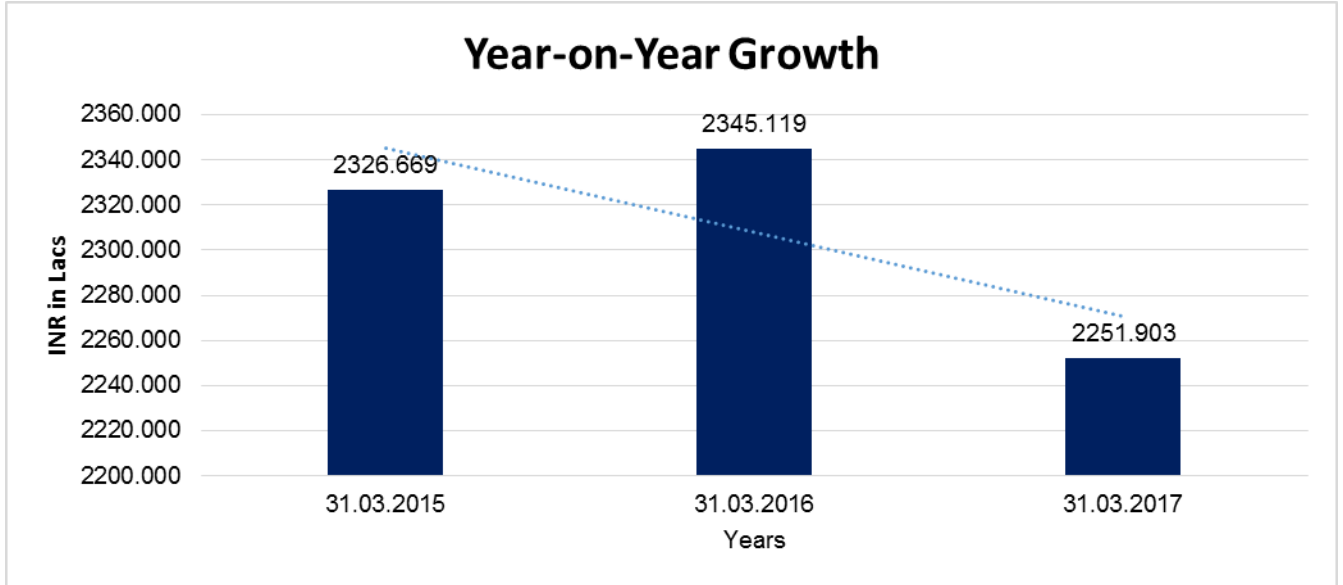
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

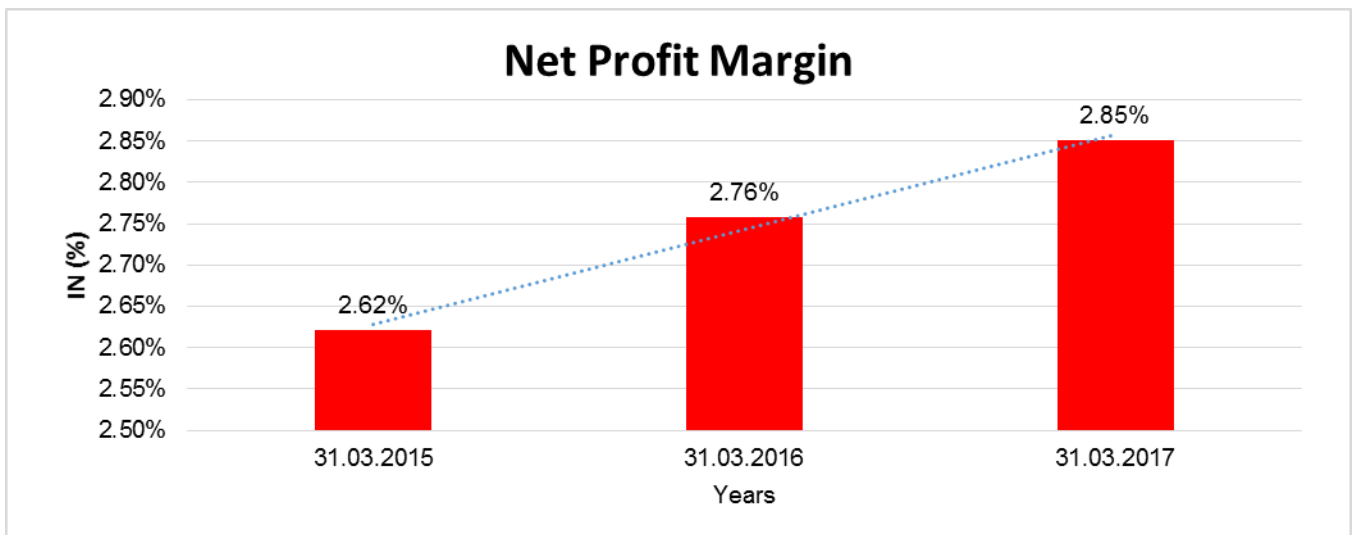
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	2326.669	2345.119	2251.903
		<b>0.793</b>	<b>(3.975)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	2326.669	2345.119	2251.903
Profit/ (Loss)	60.984	64.676	64.208
	<b>2.62%</b>	<b>2.76%</b>	<b>2.85%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

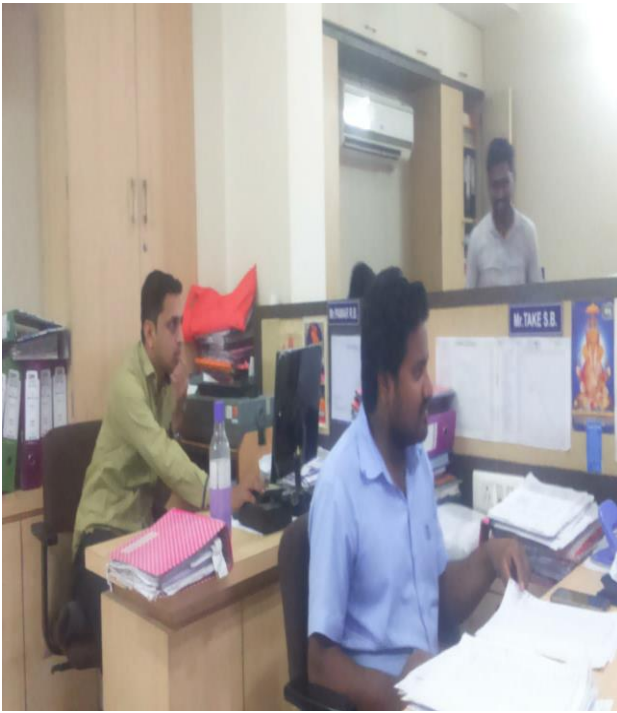
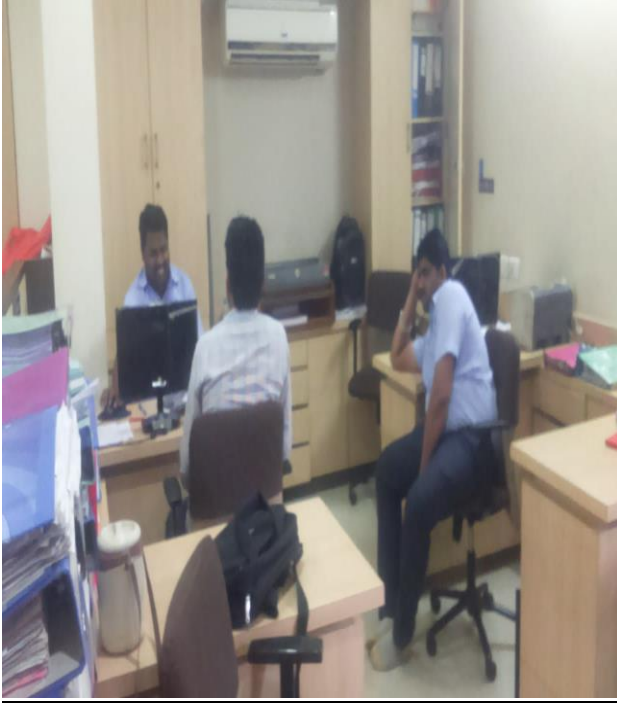
**OBSERVATION POINTS**

<b>Name of Company :</b>	SUSHANT INDUSTRIES
<b>Address :</b>	Survey No.145, Near Keshar Gulab Mangal Karyalaya, Station Road, Ahmednagar-414001, Maharashtra, India
<b>Tel. No.:</b>	91-241-2419013
<b>E-Mail :</b>	<a href="mailto:pandharinath.dhakane@sushantind.com">pandharinath.dhakane@sushantind.com</a>
<b>Person to whom we met:</b>	Mr. Pandharinath V. Dhakane <b>Designation:</b> Accounts Head
<b>Name Board:</b>	Sighted
<b>Location:</b>	Easy
<b>Landmark (If Any):</b>	Near Keshar Gulab Mangal Karyalaya
<b>Total Floors of the building:</b>	3 storey building
<b>Subject situated on :</b>	Ground floor
<b>Locality:</b>	Industrial
<b>Area of Premises :</b>	10000 Sq. ft.
<b>Area :</b>	Upmarket
<b>No. of Employees seen at Premises :</b>	80
<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Fax machine</li> <li>• Computers</li> <li>• Air conditioner</li> <li>• Office Equipment's</li> <li>• Xerox Machine</li> </ul>
<b>Proof of visit:</b>	Photographs Photographs: Exterior with name board/ Interior / Shop Floor / Stock etc.
<b>Details of the person conducting visit:</b>	<b>Name :</b> Mr. Ganesh Bhalchandra Deshmukh <b>Designation :</b> Field Executive <b>Contact No.:</b> 91-9850669611

**PICTURES**



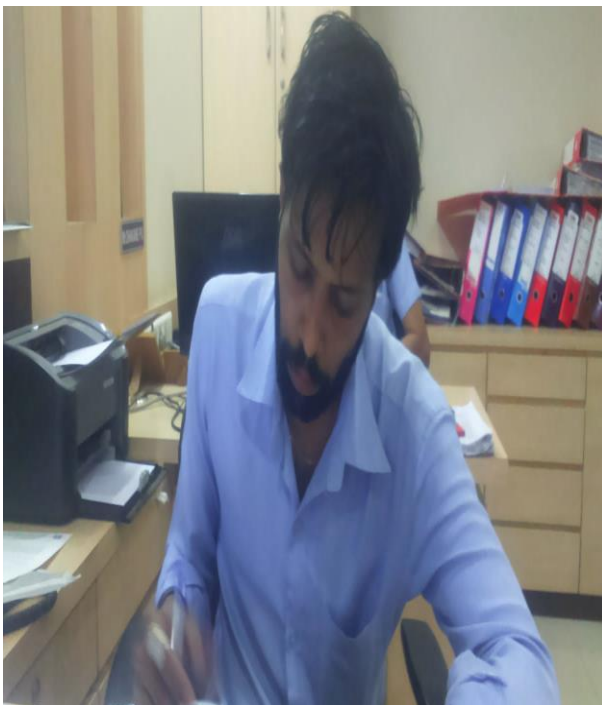
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**UNSECURED LOANS:**

Particular	31.03.2017 (INR in Lacs)	31.03.2016 (INR in Lacs)
Deposits (Family Depositors as Stat)	62.016	58.721
<b>Total</b>	<b>62.016</b>	<b>58.721</b>

**FIXED ASSETS**

- Plant and machinery A/c
- Tools, dies and gauges
- Computer A/c
- Office furniture A/c
- Office equipments A/c
- Car Account
- Three wheeler tempo
- Truck Account
- Building Account
- Bolero Pick Up Van

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report (as on 11.08.2018 (date of report) :**

No press reports / filings exists on the subject.

**INFORMATION DETAILS**

Information Gathered by :	SUV
Analysis Done by :	NIS
Report Prepared by :	BHG

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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