

***TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 1***

**MIRA INFORM REPORT**

<b>Report No. :</b>	521841
<b>Report Date :</b>	10.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	TOSEI ENGINEERING PRIVATE LIMITED
<b>Registered Office :</b>	Plot No.150, Sector-3, IMT Manesar, Hsiidc, Manesar, Gurugram – 122050, Haryana
<b>Tel. No.:</b>	91-124-4241673
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	16.01.2008
<b>Capital Investment / Paid-up Capital :</b>	INR 1.000 Million
<b>CIN No.:</b> [Company Identification No.]	U74210HR2008FTC037540
<b>IEC No.:</b> [Import-Export Code No.]	0396052061
<b>PAN No.:</b> [Permanent Account No.]	AACCT8215B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AACCT8215B1ZQ
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Trader of Precision Equipment's. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 2**

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2008. It is a subsidiary of Tosei Engineering Corp, Japan.</p> <p>The company is a trader of precision equipments.</p> <p>As per the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year and has incurred operational losses during the year under the review.</p> <p>The company possesses fair financial position marked by sufficient net worth base along with debt free balance sheet profile.</p> <p>Rating takes into consideration the strength that company derives from its holding company and its experienced management team.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p> <p><b>Note:</b></p> <p>Site visit was conducted at the address which you provided and our executive has successfully traced the subject on the given address.</p> <p>At the premises our executive met Mr. Manoj (Security Guard of the building) who confirmed the subject's existence but he did not allow our executive to enter the premises.</p> <p>During the visit our executive inquired with the neighbor companies and they claimed that the subject exists on the given address.</p> <p>As per our executive's observation, it is ground+3 storey building and subject is situated on the ground floor of the building. Location was easy to find. Locality appears to be commercial. Area seems to be neutral. Area of premises is 4500 Sq. Ft. and 02 employees were sighted in the premises. Name board of the subject was sighted at the given address.</p>

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 3**

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 4**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (Tel No. 91-124-4241673)**

**LOCATIONS**

<b>Registered Office :</b>	Plot No.150, Sector-3, IMT Manesar, Hsiidc, Manesar, Gurugram – 122050, Harayana, India
<b>Tel. No.:</b>	91-124-4241673
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:rakesh@toseieng.co.jp">rakesh@toseieng.co.jp</a>
<b>Website :</b>	<a href="https://www.accretech.jp">https://www.accretech.jp</a>
<b>Head Office :</b>	Plot No. 774, Ground Floor, Udyog Vihar, Phase V, Gurugram – 122015, India
<b>Chennai Office:</b>	2A, Plot No. 966, Door No.35 Lakshmanasami Salai, K. K. Nagar, Chennai – 600078, India
<b>Tel. No.:</b>	91-44-4203-8554
<b>Ahmedabad Office :</b>	Office No. 407/B, 4 <sup>th</sup> Floor, Synergy Tower, Corporated Raod, Prahaladnagar, Ahmedabad – 380015, India
<b>Tel. No.:</b>	91-9099091429
<b>Pune Office:</b>	Office No – 16, 3 <sup>rd</sup> Floor, Ganesham, Comercial – A, Plot – 21, BRT Road, Pimple Sudager, Pune – 411027, Maharashtra, India
<b>Tel. No.:</b>	91-124-4241673
<b>Bangalore Office:</b>	F-1, Nikhil Opel, #86/2B, Doddathogur, Electronic City, Bangalore – 560100, India
<b>Tel. No.:</b>	91-95-35470242

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 5**

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Umenaka Shigeru
<b>Designation :</b>	Director
<b>Address :</b>	1-5-9-807, Minato-Machi, Tsuchiura, Ibaraki, Japan Tsuchiura – 3000034, Japan
<b>Date of Birth/Age :</b>	25.09.1962
<b>Date of Appointment :</b>	22.01.2008
<b>DIN No.:</b>	01635805
<b>Name :</b>	Mr. Rakesh Maurya
<b>Designation :</b>	Director
<b>Address :</b>	Vill Mohangi Dhanpat Ganj, Sultanpur New Delhi – 110030, Delhi, India
<b>Date of Appointment :</b>	25.05.2012
<b>DIN No.:</b>	05251478
<b>Name :</b>	Mr. Awadhesh Sharma
<b>Designation :</b>	Director
<b>Address :</b>	C 2270 Sushant Lok Phase I Near Gold Souk Gurgaon - 122009 Haryana, India
<b>Date of Appointment :</b>	12.04.2017
<b>DIN No.:</b>	07784437

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Tosei Engineering Corporation, Japan	99999
Tosei Korea Corporation, Korea	1
<b>Total</b>	<b>100000</b>

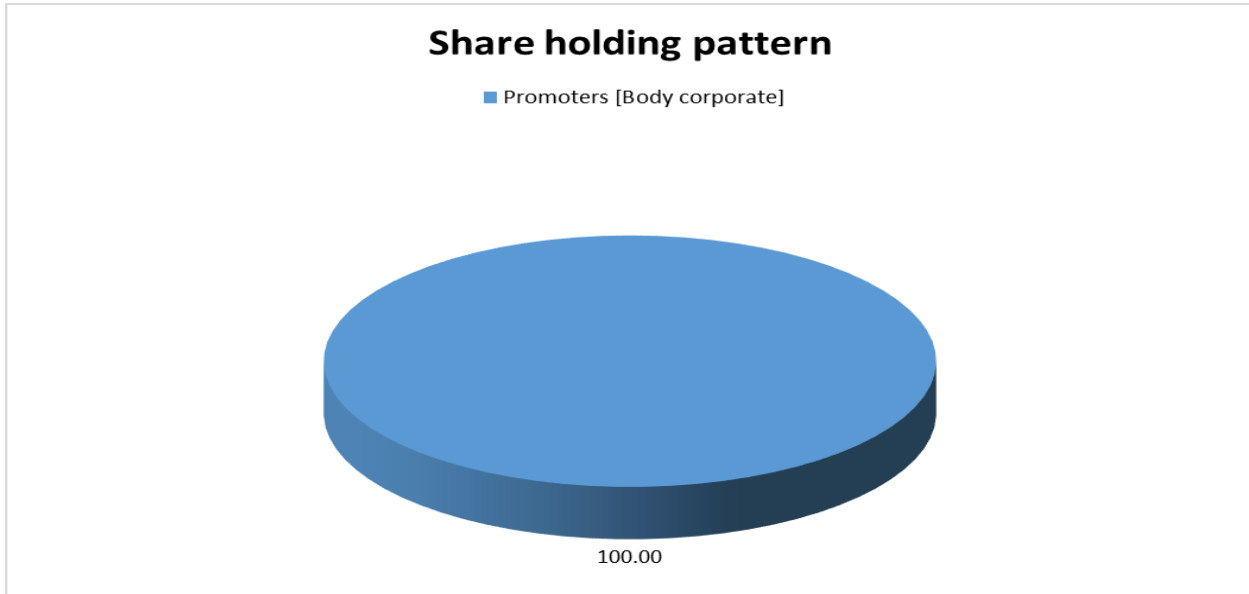
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters [Body corporate]	100.00
<b>Total</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 6***



**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader of Precision Equipment's. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Measuring Or Checking Instruments, Appliances And Machines, Not Spec	90319000
	<b>Name and Description of main products / services</b>	<b>NIC Code</b>
	Trading in Precision Equipments	9031
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 7**

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

***TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 8***

<b>Auditors :</b>	
<b>Name :</b>	R N Marwah and Compnay LLP Chartered Accountants
<b>Address :</b>	4/80 Janpath New Delhi – 110001, Delhi, India
<b>Tel. No.:</b>	91-11-43192000 / 2100
<b>Fax No.:</b>	91-11-43192021
<b>E-Mail :</b>	<a href="mailto:rmn@rmn.in">rmn@rmn.in</a>
<b>PAN No.:</b>	AAAFB5311R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Tosei Engineering Corp, Japan

**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

***TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 9***

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.000	1.000	1.000
(b) Reserves & Surplus	22.361	25.229	16.619
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>23.361</b>	<b>26.229</b>	<b>17.619</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	63.477	54.543	51.599
(c) Other current liabilities	0.828	0.928	0.261
(d) Short-term provisions	0.000	4.660	4.297
<b>Total Current Liabilities (4)</b>	<b>64.305</b>	<b>60.131</b>	<b>56.157</b>
<b>TOTAL</b>	<b>87.666</b>	<b>86.360</b>	<b>73.776</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4.496	5.010	4.596
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.740	0.510	0.277
(d) Long-term Loan and Advances	1.518	1.443	0.783
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>7.754</b>	<b>6.963</b>	<b>5.656</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 10**

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	30.881	27.235	27.637
(c) Trade receivables	22.230	21.650	15.328
(d) Cash and cash equivalents	24.881	27.898	20.044
(e) Short-term loans and advances	1.920	2.614	5.111
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>79.912</b>	<b>79.397</b>	<b>68.120</b>
<b>TOTAL</b>	<b>87.666</b>	<b>86.360</b>	<b>73.776</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	75.307	77.028	61.152
	Other Income	0.430	0.720	0.072
	<b>TOTAL</b>	<b>75.737</b>	<b>77.748</b>	<b>61.224</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchase of Stock-in-trade	46.425	38.657	33.999
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(3.646)	0.403	(7.174)
	Employee Benefits Expenses	21.078	13.357	8.657
	Payment to Auditor	0.000	0.000	0.070
	Other Expenses	14.084	10.655	11.784
	<b>TOTAL</b>	<b>77.941</b>	<b>63.072</b>	<b>47.336</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(2.204)</b>	<b>14.676</b>	<b>13.888</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.083</b>	<b>0.207</b>	<b>0.105</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(2.287)</b>	<b>14.469</b>	<b>13.783</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>1.811</b>	<b>1.551</b>	<b>1.412</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(4.098)</b>	<b>12.918</b>	<b>12.371</b>
<b>Less</b>	<b>TAX</b>	<b>1.230</b>	<b>4.308</b>	<b>4.102</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>(2.868)</b>	<b>8.610</b>	<b>8.269</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(28.68)</b>	<b>86.1</b>	<b>82.69</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 11***

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash from operations	0.084	11.950	NA
Net cash from operating activities	(1.570)	10.545	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	107.74	102.59	91.49
Account Receivables Turnover (Income / Sundry Debtors)	3.39	3.56	3.99
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	499.07	515.00	553.95
Inventory Turnover (Operating Income / Inventories)	(0.07)	0.54	0.50
Asset Turnover (Operating Income / Net Fixed Assets)	(0.49)	2.93	3.02

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.73	0.70	0.76
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Network (Current Liabilities / Net Worth)	2.75	2.29	3.19
Fixed Assets to Network (Net Fixed Assets / Network)	0.19	0.19	0.26

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 12**

Interest Coverage Ratio (PBIT / Financial Charges)	-26.55	70.90	132.27
---	--------	-------	--------

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales (PAT / Sales) * 100	%	(3.81)	11.18	13.52
Return on Total Assets (PAT / Total Assets) * 100	%	(3.27)	9.97	11.21
Return on Investment (ROI) (PAT / Networth) * 100	%	(12.28)	32.83	46.93

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.24	1.32	1.21
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.76	0.87	0.72
G-Score Ratio Financial (Networth / Total Assets)		0.27	0.30	0.24
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.24	1.32	1.21

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
[all figures are in INR Million]

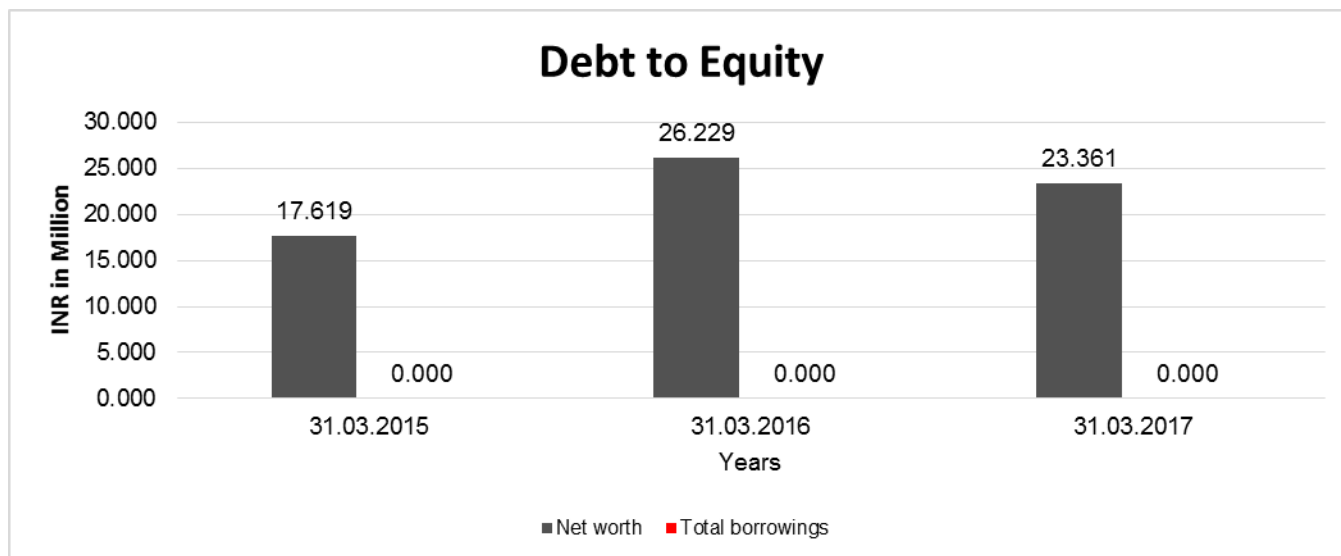
**DEBT EQUITY RATIO**

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	1.000	1.000	1.000
Reserves & Surplus	16.619	25.229	22.361
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>17.619</b>	<b>26.229</b>	<b>23.361</b>
Long Term borrowings	0.000	0.000	0.000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 13**

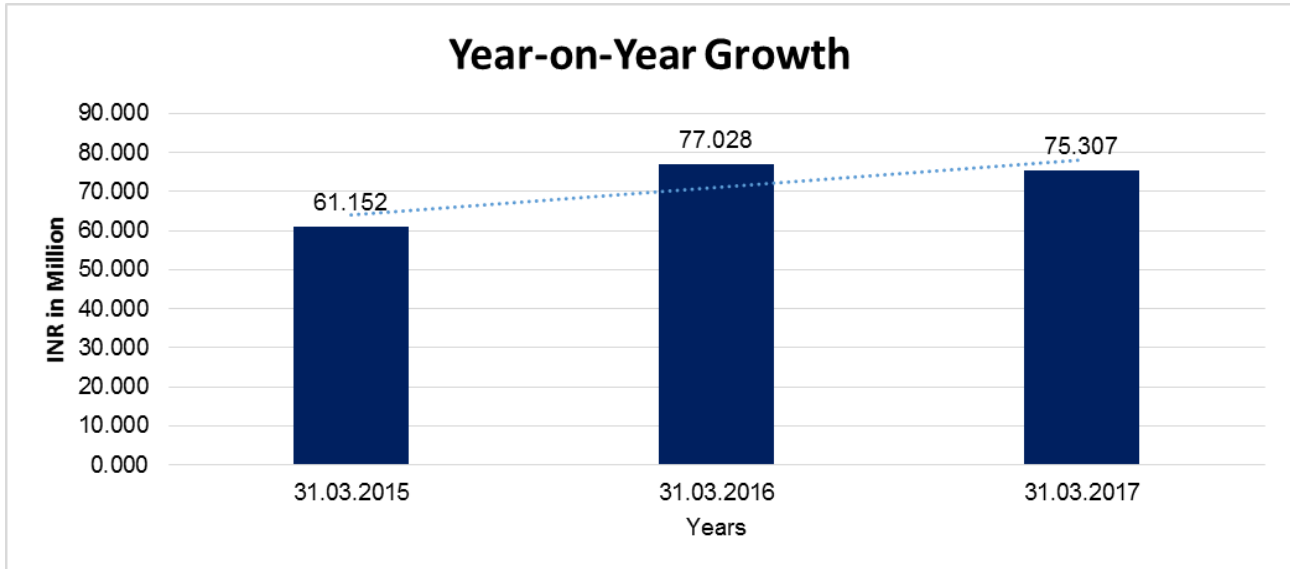
Short Term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

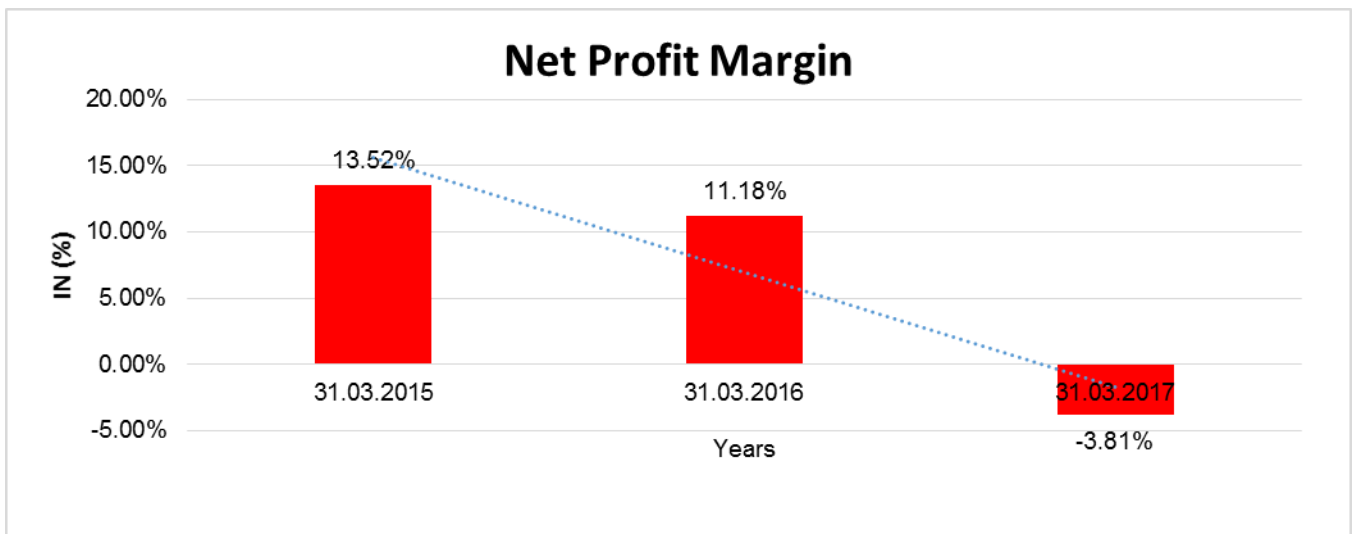
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Sales	61.152	77.028	75.307
		<b>25.962</b>	<b>(2.234)</b>

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 14**



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	61.152	77.028	75.307
Profit/(Loss)	8.269	8.610	(2.868)
	<b>13.52%</b>	<b>11.18%</b>	<b>(3.81)%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 15***

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 16**

**OBSERVATION POINTS**

<b>Name of Company :</b>	TOSEI ENGINEERING PRIVATE LIMITED
<b>Address :</b>	Plot No.150, Sector-3, IMT Manesar, Hsiidc, Manesar, Gurugram – 122050, Haryana, India
<b>Person to whom we met:</b>	<b>Name:</b> Manoj <b>Designation :</b> Gard
<b>Name Board :</b>	Sighted
<b>Location:</b>	Easy
<b>Total Floors of the building:</b>	Ground + 3
<b>Subject situated on:</b>	Ground Floor
<b>Locality:</b>	Commercial
<b>Area of premises :</b>	4500 Sq. Ft.
<b>Area :</b>	Neutral
<b>No. of employees seen at premises:</b>	2
<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Air Conditioner</li> </ul>
<b>Neighbour's interview :</b>	During the visit our executive inquired with the neighbor companies and they claimed that the subject exists on the given address.
<b>Proof of visit:</b>	Photographs

---

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 17**

**STATE OF AFFAIRS**

The turnover of the company has been decreased from INR 77.028 Million in the previous year to INR 75.307 Million during the year due to stiff competition.

**INDEX OF CHARGES:**

No Charges Exists for Company

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 18**

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 19**

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.84
UK Pound	1	INR 88.34
Euro	1	INR 79.33

**INFORMATION DETAILS**

Information Gathered by :	SHW
Analysis Done by :	NIY
Report Prepared by :	RNA

**TOSEI ENGINEERING PRIVATE LIMITED - 521841.2 SUPPLEMENTARY REPORT PAGE NO. : 20**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.