

MIRA INFORM REPORT

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|----------------------|------------|
| Report No. : | 524381 |
| Report Date : | 11.08.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | U C C INFRASTRUCTURE PRIVATE LIMITED |
| Registered Office : | 45A, Ground Floor, Satra Plaza , Plot No 20, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai – 400705, Maharashtra |
| Tel. No.: | 91-22-27843355/ 66 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 01.04.2003 |
| CIN No.: [Company Identification No.] | U45201MH2003PTC139844 |
| Capital Investment / Paid-up Capital : | INR 6.461 Million |
| PAN No.: [Permanent Account No.] | AABCU2427M |
| GSTN : [Goods & Service Tax Registration No.] | 27AABCU2427M1Z5 |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Subject is engaged in the infrastructure sector, primarily in the construction of Water Supply, Roads, Bridges and Flyover etc. (Registered Activity) |
| No. of Employees : | Not Divulged |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

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| | |
|-------------------------------|---|
| Maximum Credit Limit : | USD 160000 |
| Status : | Satisfactory |
| Payment Behaviour : | Slow but correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2003. The company is a service provider of building construction and road construction.</p> <p>As per the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain an average net profit margin of 2.66%.</p> <p>The company possesses satisfactory financial position marked by adequate net worth base along with moderate debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p> |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

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| | |
|---------------------------|---------------|
| Rating Agency Name | Not Available |
| Rating | Not Available |
| Rating Explanation | Not Available |
| Date | Not Available |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-22-27843355)

91-22-27843366 (Continuously ringing)

LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | 45A, Ground Floor, Satra Plaza , Plot No 20, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai – 400705, Maharashtra, India |
| Tel. No.: | 91-22-27843355/ 66 |
| Fax No.: | 91-22-27841133 |
| E-Mail : | ucc77@rediffmail.com info@uccinfra.com |
| Website : | http://www.uccinfra.com |

DIRECTORS

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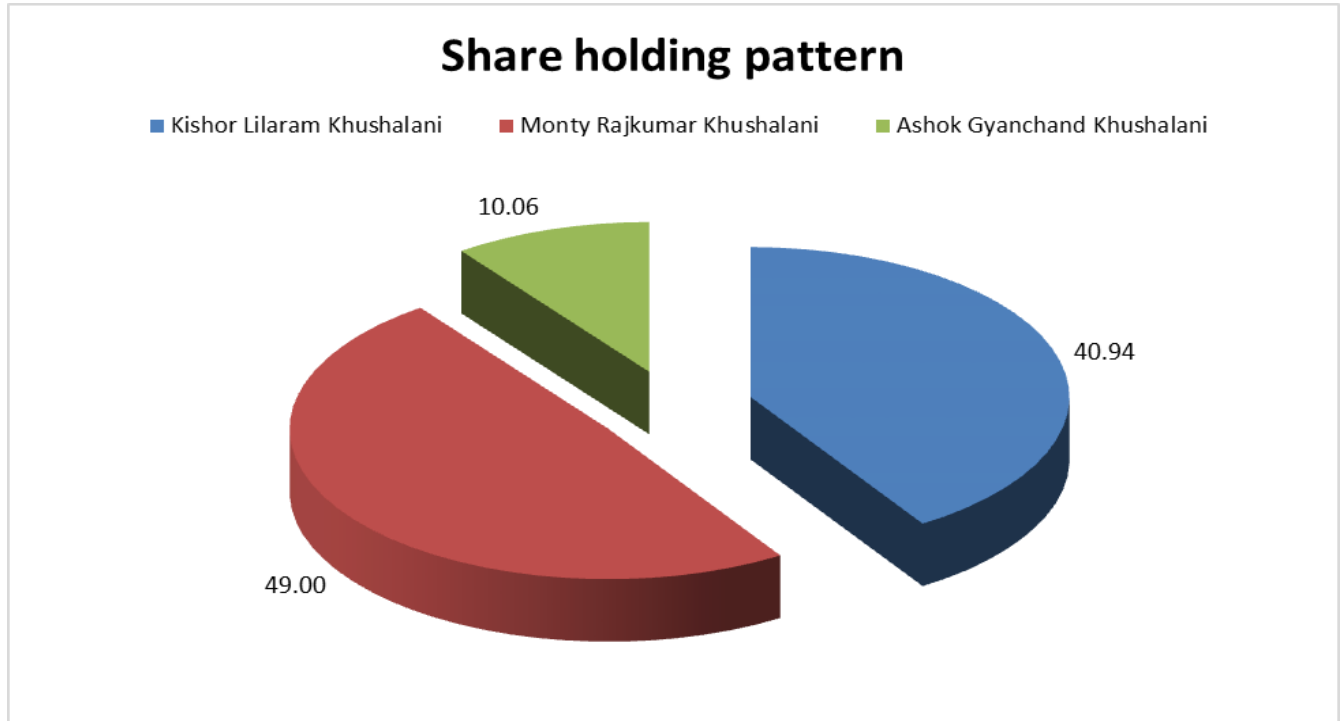
As on 31.03.2018

| | |
|------------------------------|---|
| Name : | Mr. Monty Rajkumar Khushalani |
| Designation : | Director |
| Address : | Flat No. 1201, Kritika Tower, S. T. Road, Next To P.K. Studio, Chembur, Mumbai-400071, Maharashtra, India |
| Date of Birth/Age : | 26.07.1964 |
| Date of Appointment : | 01.04.2012 |
| DIN No: | 03128254 |
| Name : | Mr. Kishor Lilaram Khushalani |
| Designation : | Director |
| Address : | Block No. C-59, R-354, Near Bhatiya Hospital, Chembur, Mumbai-421005, Maharashtra, India |
| Date of Birth/Age : | 26.07.1964 |
| Date of Appointment : | 01.04.2003 |
| DIN No: | 03128397 |

MAJOR SHAREHOLDERS

As on 31.03.2017

| Names of Shareholders | No. of Shares | % of Holding |
|------------------------------|----------------------|---------------------|
| Kishor Lilaram Khushalani | 264500 | 40.94 |
| Monty Rajkumar Khushalani | 316600 | 49.00 |
| Ashok Gyanchand Khushalani | 65000 | 10.06 |
| Total | 646100 | 100.00 |



Equity Share Break up (Percentage of Total Equity)

As on: 30.09.2017

| Category | Percentage |
|--|---------------|
| Promoters (Individual/Hindu Undivided Family – Indian) | 100.00 |
| Total | 100.00 |

BUSINESS DETAILS

| | | |
|------------------------------|---|---|
| Line of Business : | Subject is engaged in the infrastructure sector, primarily in the construction of Water Supply, Roads, Bridges and Flyover etc. (Registered Activity) | |
| Products / Services : | Item Code No. | Products/Services Description |
| | 99542909 | General construction services of other civil engineering works n.e.c. |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |

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|------------------|--------------|
| Imports : | Not Divulged |
| Terms : | Not Divulged |

GENERAL INFORMATION

| | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|----------------------|-------------------|-----------------|--------------|---|----|-------------------------|----|---------------------------------|----|-------------------------|----|---|----|-------------------------------------|----|--|----|----------------------------|----|-----------------|----|
| Suppliers : | <ul style="list-style-type: none"> • Agarwal Petrochem Private Limited • Aluminium Centre • Navkar Stone Crushing Unit • Vijay Aluminium • ACC Limited • Ambika Electricals • Hardevi Electricals • Bhasin Batteries • Amrit Traders • Jalaram Ceramics • Jyoti Motors • Hariom Sales • Lucky Gypsum Co. • Mayuri Computers and Stationery | | | | | | | | | | | | | | | | | | | | | | |
| Customers : | <ul style="list-style-type: none"> • Navi Mumbai Municipal Corporation • Reliance Corporate IT Park Limited • Municipal Corporation of Greater Mumbai • Swastik Infralogic India Private Limited • JMC Projects India Limited • Adam Construction Work • National Highway Authorities India [NHAI] | | | | | | | | | | | | | | | | | | | | | | |
| No. of Employees : | Not Divulged | | | | | | | | | | | | | | | | | | | | | | |
| Bankers : | <table border="1"> <tr> <td>Banker Name :</td> <td>Axis Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>Not Divulged</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table> | Banker Name : | Axis Bank Limited | Branch : | Not Divulged | Person Name (With Designation) : | -- | Contact Number : | -- | Name of Account Holder : | -- | Account Number : | -- | Account Since (Date/Year of Account Opening) : | -- | Average Balance Maintained : | -- | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | Account Operation : | -- | Remark : | -- |
| Banker Name : | Axis Bank Limited | | | | | | | | | | | | | | | | | | | | | | |
| Branch : | Not Divulged | | | | | | | | | | | | | | | | | | | | | | |
| Person Name (With Designation) : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Contact Number : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Name of Account Holder : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Account Number : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Account Since (Date/Year of Account Opening) : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Average Balance Maintained : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Account Operation : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Remark : | -- | | | | | | | | | | | | | | | | | | | | | | |

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| | | | |
|---------------------|---|--|--|
| | <ul style="list-style-type: none"> • Yes Bank Limited • Bank of India, Kharghar • Canara Bank • Syndicate Limited • Gopinath Patil Parsik Janata Sahakari Bank Limited | | |
| Facilities : | Secured Loan | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
| | Long-term Borrowings | | |
| | Bank loan from Yes Bank (Hypothecation of property Flat No.1401, Kritika Tower, S.T. Road, Chembur, Mumbai – 400071 of our Director Mr. Monty R. Khushalani, Repayable in 15 Years.) | 21.563 | 22.533 |
| | Short-term borrowings | | |
| | Loan Repayable on Demand | | |
| | From Bank | | |
| | Working Capital Loan from Yes Bank against Hypothecation of closing Stock ,Sundry Debtors and Office 45A, Ground Floor, Satra Plaza , Plot No 20, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai – 400705, Maharashtra, India) | 20.171 | 19.958 |
| | From Other parties | 32.481 | 38.451 |
| | Bank loan from Yes Bank (Hypothecation of property Flat No.1401, Kritika Tower, S.T. Road, Chembur, Mumbai – 400071 of our Director Mr. Monty R. Khushalani, Repayable in 15 Years.) | 1.620 | 1.621 |
| Total | 75.835 | 82.563 | |

| | |
|--|---|
| Auditors : | |
| Name : | S. A. More and Company Chartered Accountants |
| Address : | Shop No 27/28, Vindya Commercial Complex, Plot No.1, Sector 11, CBD Belapur, Navi Mumbai – 400614, Maharashtra, India |
| Tel. No.: | 91-22-27560660/1268 |
| Mobile No.: | 91.9322402914 |
| Membership Number: | 046580 |
| E-Mail : | samore_ca@yahoo.co.in |
| Income-tax PAN of auditor or auditor's firm : | AABPM3232D |
| Memberships : | Not Available |

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| | |
|-----------------------------|------------------------------|
| Collaborators : | Not Available |
| Partner in the Firm: | Aditya Enterprises, Vikhroli |

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 3,000,000 | Equity Shares | INR 10/- each | INR 30.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 646,100 | Equity Shares | INR 10/- each | INR 6.461 Million |

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-------------------|-------------------|-------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 6.461 | 6.461 | 4.461 |
| (b) Reserves & Surplus | 48.638 | 42.844 | 29.328 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 55.099 | 49.305 | 33.789 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 68.033 | 91.140 | 53.364 |
| (b) Deferred tax liabilities (Net) | 0.000 | 1.833 | 1.471 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 68.033 | 92.973 | 54.835 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 54.272 | 60.030 | 28.190 |
| (b) Trade payables | 32.546 | 44.767 | 28.827 |
| (c) Other current liabilities | 20.828 | 20.430 | 15.213 |
| (d) Short-term provisions | 7.184 | 8.569 | 3.978 |
| Total Current Liabilities (4) | 114.830 | 133.796 | 76.208 |
| TOTAL | 237.962 | 276.074 | 164.832 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 42.482 | 44.431 | 28.907 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.500 | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 0.240 | 0.000 | 0.000 |
| (d) Long-term Loan and Advances | 107.269 | 125.784 | 49.237 |
| (e) Other Non-current assets | 0.020 | 0.020 | 0.020 |
| Total Non-Current Assets | 150.511 | 170.235 | 78.164 |

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| | | | |
|-----------------------------------|----------------|----------------|----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 25.228 | 14.859 | 21.900 |
| (c) Trade receivables | 3.043 | 4.486 | 3.175 |
| (d) Cash and cash equivalents | 45.620 | 64.929 | 54.789 |
| (e) Short-term loans and advances | 12.193 | 20.842 | 6.170 |
| (f) Other current assets | 1.367 | 0.723 | 0.634 |
| Total Current Assets | 87.451 | 105.839 | 86.668 |
| | | | |
| TOTAL | 237.962 | 276.074 | 164.832 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|-------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Income | 217.857 | 325.498 | 278.544 |
| | Other Income | 2.583 | 2.833 | 4.065 |
| | TOTAL | 220.440 | 328.331 | 282.609 |
| | | | | |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 174.812 | 255.425 | 228.882 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (10.369) | 7.041 | (3.789) |
| | Employees benefits expense | 9.503 | 11.645 | 7.827 |
| | Other expenses | 14.398 | 15.349 | 19.484 |
| | TOTAL | 188.344 | 289.460 | 252.404 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 32.096 | 38.871 | 30.205 |
| | | | | |
| Less | FINANCIAL EXPENSES | 19.836 | 15.530 | 10.507 |
| | | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 12.260 | 23.341 | 19.698 |
| | | | | |
| Less | DEPRECIATION/ AMORTISATION | 4.015 | 3.149 | 2.364 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | 8.245 | 20.192 | 17.334 |
| | | | | |
| Less | TAX | 2.451 | 6.676 | 5.626 |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | 5.794 | 13.516 | 11.708 |
| | | | | |
| | Earnings / (Loss) Per Share (INR) | 8.97 | 20.92 | 26.25 |

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Cash generated from operations | NA | NA | NA |
| Net cash flows from (used in) operations | NA | NA | NA |
| Net cash flows from (used in) operating activity | NA | NA | NA |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 5.10 | 5.03 | 4.16 |
| Account Receivables Turnover (Income / Sundry Debtors) | 71.59 | 72.56 | 87.73 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 67.95 | 63.97 | 45.97 |
| Inventory Turnover (Operating Income / Inventories) | 1.27 | 2.62 | 1.38 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.76 | 0.87 | 1.04 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.77 | 0.81 | 0.79 |
| Debt Equity Ratio (Total Liability / Networth) | 2.22 | 3.07 | 2.41 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 2.08 | 2.71 | 2.26 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.77 | 0.90 | 0.86 |
| Interest Coverage Ratio | 1.62 | 2.50 | 2.87 |

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| | | | |
|----------------------------|--|--|--|
| (PBIT / Financial Charges) | | | |
|----------------------------|--|--|--|

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | 2.66 | 4.15 | 4.20 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 2.43 | 4.90 | 7.10 |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 10.52 | 27.41 | 34.65 |

SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 0.76 | 0.79 | 1.14 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | 0.54 | 0.68 | 0.85 |
| G-Score Ratio Financial (Networth / Total Assets) | 0.23 | 0.18 | 0.20 |
| G-Score Ratio Debt (Debts / Equity Capital) | 18.93 | 23.40 | 18.28 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 0.76 | 0.79 | 1.14 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

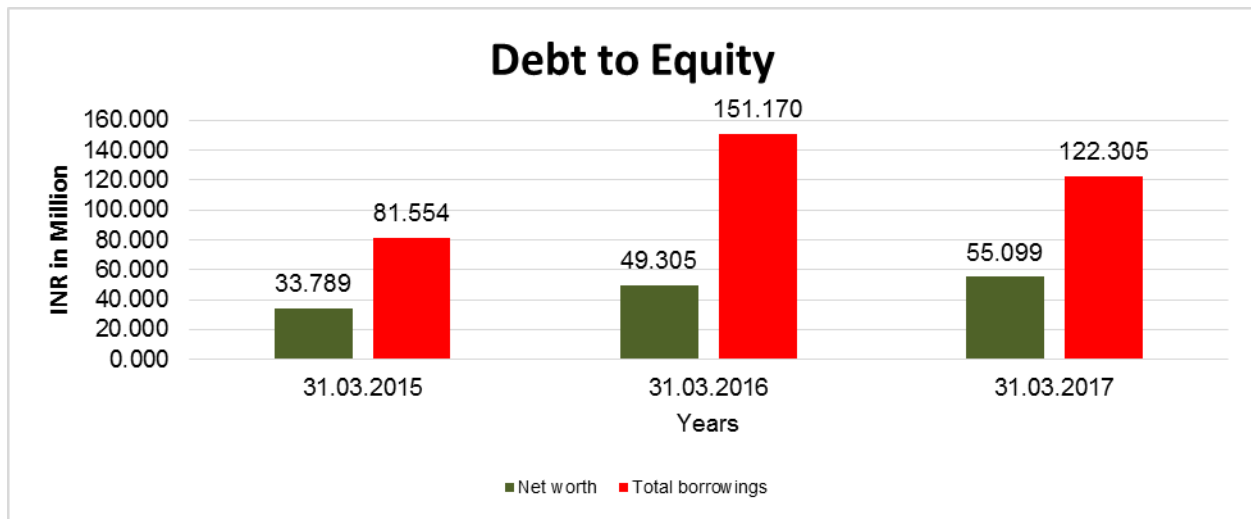
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|--------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 4.461 | 6.461 | 6.461 |
| Reserves & Surplus | 29.328 | 42.844 | 48.638 |
| Net worth | 33.789 | 49.305 | 55.099 |

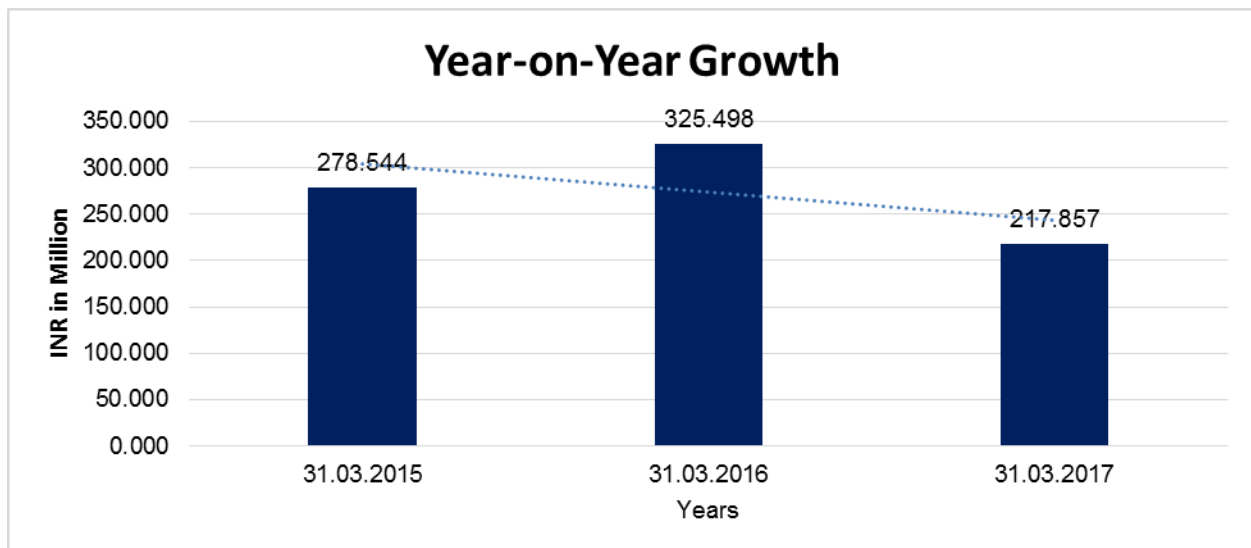
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| | | | |
|--------------------------|---------------|----------------|----------------|
| long-term borrowings | 53.364 | 91.140 | 68.033 |
| Short term borrowings | 28.190 | 60.030 | 54.272 |
| Total borrowings | 81.554 | 151.170 | 122.305 |
| Debt/Equity ratio | 2.414 | 3.066 | 2.220 |



YEAR-ON-YEAR GROWTH

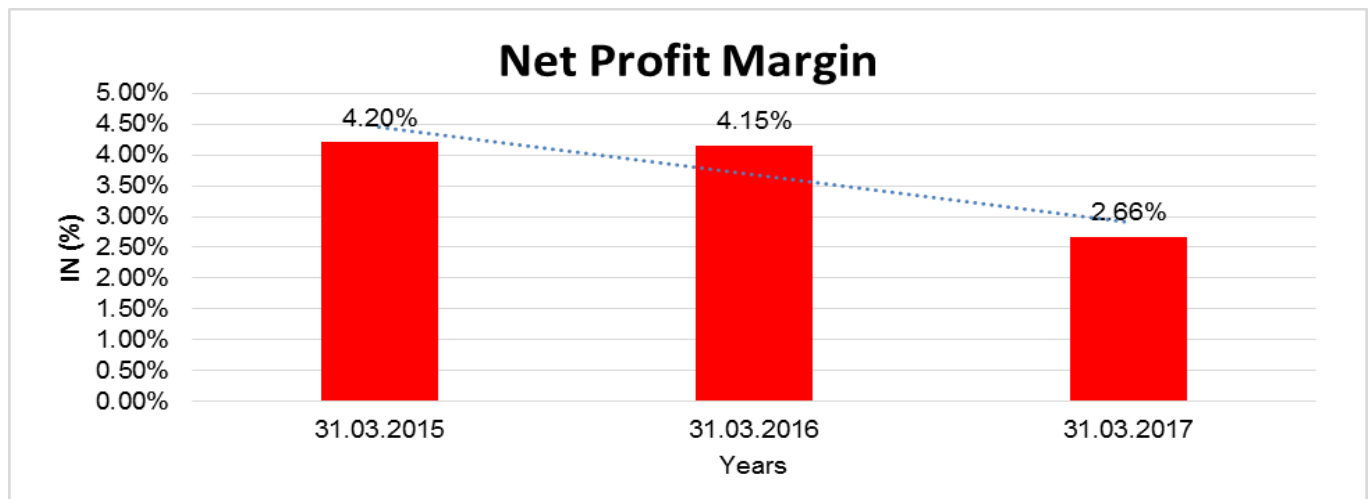
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|----------------|-----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 278.544 | 325.498 | 217.857 |
| | | 16.857 | (33.070) |



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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 278.544 | 325.498 | 217.857 |
| Profit /(Loss) | 11.708 | 13.516 | 5.794 |
| | 4.20% | 4.15% | 2.66% |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|--|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | No |
| 8 | Designation of contact person | No |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |

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| | | |
|----|---|-----|
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | Yes |
| 19 | Major customers | Yes |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

During the year, the Company's revenue from Operations has decreased from INR 325.498 million to INR 217.857 million in current year. Management is taking continuous efforts to increase the revenue in upcoming years

CORPORATION INFORMATION:

The Company was established is 01st April 2003. The Company is engaged in the infrastructure sector, primarily in the construction of Water Supply, Roads, Bridges and Flyover etc.

UNSECURED LOAN

| PARTICULARS | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
|-----------------------------|--------------------------------|--------------------------------|
| Long-term Borrowings | | |
| Loan from Director | 46.470 | 68.607 |
| Total | 46.470 | 68.607 |

INDEX OF CHARGES

| SN | SRN | Charge | Charge Holder | Date of | Date of | Date of | Amount | Address |
|----|-----|--------|---------------|---------|---------|---------|--------|---------|
|----|-----|--------|---------------|---------|---------|---------|--------|---------|

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| o | | Id | Name | Creation | Modifica tion | Satisfa ction | | |
|---|---------------|---------------|--|----------------|------------------|------------------|-------------|--|
| 1 | G597590 84 | 100130 803 | GP PARSIK BANK | 05/10/201 7 | - | - | 25000000.0 | Saharkarm urti Gopinath Shivram Patil Bhavan,Pa rsik Nagar, Kalwa,Tha neMH4006 05IN |
| 2 | G472943 01 | 100106 824 | TATA CAPITAL FINANCIAL SERVICES LIMITED | 28/02/201 7 | - | - | 1900000.0 | One Forbes,Dr. V. B. Gandhi Marg, FortMumba iMH400001 IN |
| 3 | G425690 79 | 100094 074 | GP Parsik Bank | 20/02/201 7 | - | - | 144764000.0 | Sahakarmu rti Gopinath Shivram Patil BhavanPar sik Nagar, KalwaThan eMH40060 5IN |
| 4 | G035089 18 | 100026 593 | RELIGARE FINVEST LIMITED | 28/03/201 6 | - | - | 15000000.0 | D3, P3B,Distric t Centre, SaketNew DelhiDe11 0017IN |
| 5 | C578310 59 | 105777 18 | Axis Bank Limited | 10/06/201 5 | - | - | 19000000.0 | "Trishul", 3rd Floor, Opp to Samarthes hwar TempleLa w Garden, Ellis BridgeAhm edabadGJ 380006IN |
| 6 | C055061 83 | 105008 53 | TATA CAPITAL FINANCIAL | 31/05/201 4 | - | - | 2150000.0 | One Forbes, Dr. |

| | | | | | | | | |
|----|-----------|----------|---|------------|------------|------------|------------|---|
| | | | SERVICES LIMITED | | | | | V. B. Gandhi Marg, Fort Mumbai MH 400001IN |
| 7 | C02165298 | 10488573 | TATA CAPITAL FINANCIAL SERVICES LIMITED | 31/03/2014 | - | - | 2110000.0 | TATA CAPITAL FINANCIAL SERVICES LIMITED Fort Mumbai MH 400001IN |
| 8 | C71919047 | 10481548 | YES BANK LIMITED | 30/01/2014 | 17/11/2015 | - | 30000000.0 | 9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH 400018IN |
| 9 | C69378446 | 10481552 | YES BANK LIMITED | 24/01/2014 | 28/09/2015 | - | 30000000.0 | 9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH 400018IN |
| 10 | C03464187 | 10364173 | Syndicate Bank | 16/05/2012 | - | 26/04/2014 | 4000000.0 | VASHITUR BHENAVI MUMBAI MH 400703IN |

FIXED ASSETS

Tangible Assets

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- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Mobile
- Office Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 68.05 |
| UK Pound | 1 | INR 90.30 |
| Euro | 1 | INR 80.54 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | SWT |
| Analysis Done by : | NYT |
| Report Prepared by : | MTN |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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