

## MIRA INFORM REPORT

Report No. :	524441
Report Date :	11.08.2018

### IDENTIFICATION DETAILS

Name :	UWT GMBH
Registered Office :	Westendstr. 5 D 87488 Betzigau
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	27.09.1977
Com. Reg. No.:	HRB 754
Legal Form :	Private Limited Company
Line of Business :	Manufacture of instruments and appliances for measuring, testing and navigation
No. of Employees :	87

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A+
-----------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

## GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **UWT GMBH**

Company Status: active  
Westendstr. 5  
D 87488 Betzigau  
Telephone: 0831/571230  
Telefax: 0831/5712310  
Homepage: [www.uwt.de](http://www.uwt.de)  
E-mail: [info@uwt.de](mailto:info@uwt.de)

VAT no.: DE128800611

LEGAL FORM Private limited company  
Date of foundation: 1977  
Shareholders'  
agreement: 13.07.1977  
Registered on: 27.09.1977  
Commercial Register: Local court 87435 Kempten  
under: HRB 754

Share capital: EUR 300,000.00

#### Shareholder:

Uwe Niekrawietz  
Hans-Böge-Str. 22  
D 87488 Betzigau  
born: 21.08.1968 in Kaufbeuren  
Share: EUR 269,400.00

#### Shareholder:

Petra Herta Niekrawietz  
Hans-Böge-Str. 22  
D 87488 Betzigau  
born: 13.02.1968 in Nesselwang  
née: Hartmann  
Share: EUR 30,600.00

#### Manager:

Uwe Niekrawietz  
Hans-Böge-Str. 22  
D 87488 Betzigau  
having sole power of representation  
born: 21.08.1968 in Kaufbeuren  
Marital status: unknown

#### Proxy:

Andreas Haug  
D 87787 Wolfertschwenden

authorized to jointly represent the company  
born: 09.12.1965 in Memmingen

Proxy:

Thomas Ludwig Schäfer  
D 87488 Betzigau  
authorized to jointly represent the company  
born: 30.05.1971 in Kempten

Further functions/participations of Uwe Niekrawietz (Manager)  
Manager:

UWT International Sales Management GmbH  
Westendstr. 5  
D 87488 Betzigau  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered  
on: 30.11.2015  
Reg. data: 87435 Kempten, HRB 13084

## **COMPANY HISTORY**

company name and legal form  
27.09.1977 - 22.05.2001 UWT Apparate GmbH  
Westendstr. 5  
D 87488 Betzigau  
Private limited company

## **BUSINESS ACTIVITIES**

Main industrial sector  
26511 Manufacture of instruments and appliances for measuring, testing and navigation

Secondary industrial sector  
46693 Wholesale of other equipment and accessories for machinery and technical supplies

## **PARTICIPATIONS**

Shareholder:  
UWT International Sales Management GmbH  
Westendstr. 5  
D 87488 Betzigau  
Legal form: Private limited company

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Company Status: active  
Share capital: EUR 25,000.00  
Share: EUR 20,000.00  
Reg. data: 30.11.2015  
Local court 87435 Kempten  
HRB 13084

## **FINANCIAL INFORMATION**

Payment experience: Regular

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience  
information pertaining to the company  
inquired upon is shown in the Deutscher  
Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: proprietor  
Share: 100.00 %  
Address Westendstr. 5  
D 87488 Betzigau

Land register documents were not available.

## **BANKERS**

SPARKASSE ALLGÄU, 87435 KEMPTEN (ALLGÄU)  
Sort. code: 73350000, Account no.: 610667586  
BIC: BYLADEM1ALG, IBAN: DE85733500000610667586  
DEUTSCHE BANK, 87404 KEMPTEN (ALLGÄU)  
Sort. code: 73370008, Account no.: 1048420  
BIC: DEUTDEMM733, IBAN: DE83733700080104842000  
UNICREDIT BANK - HYPOVEREINSBANK, 87402 KEMPTEN (ALLGÄU)  
Sort. code: 73320073, Account no.: 6690237863  
BIC: HYVEDEMM428, IBAN: DE07733200736690237863

## **FINANCIAL FIGURES**

Gross profit or loss:2016	EUR	7,989,559.00
Profit: 2016	EUR	955,605.00
Equipment:	*EUR	574,000.00
Ac/ts receivable:	EUR	2,921,886.00
Liabilities:	EUR	4,466,201.00
Employees:		87
- Trainees:		5

The business figures marked with an asterisk are estimates based on average values in the line of business.

### BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]:	66.36
Liquidity ratio:	1.26
Return on total capital [%]:	9.75

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]:	62.33
Liquidity ratio:	1.11
Return on total capital [%]:	12.50

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]:	59.22
Liquidity ratio:	1.01
Return on total capital [%]:	10.93

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]:	56.05
Liquidity ratio:	0.98
Return on total capital [%]:	20.45

### Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

### Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

### Return on total capital

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	9,817,924.66
Fixed assets	EUR	5,127,121.99
Intangible assets	EUR	41,536.00
Tangible assets	EUR	3,762,640.00
Financial assets	EUR	1,322,945.99
Current assets	EUR	4,640,460.67
Stocks	EUR	1,416,338.35
Accounts receivable	EUR	2,921,885.85
Liquid means	EUR	302,236.47
Remaining other assets	EUR	50,342.00
Accruals (assets)	EUR	50,342.00
LIABILITIES	EUR	9,817,924.66
Shareholders' equity	EUR	4,685,264.55
Capital	EUR	300,000.00
Subscribed capital (share capital)	EUR	300,000.00
Balance sheet profit/loss (+/-)	EUR	4,385,264.55
Profit / loss brought forward	EUR	3,429,659.40
Annual surplus / annual deficit	EUR	955,605.15
Provisions	EUR	666,459.00
Liabilities	EUR	4,466,201.11

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)

Gross result (+/-)	EUR	7,989,558.88
Staff expenses	EUR	4,870,893.28
Wages and salaries	EUR	4,086,746.28
Social security contributions and expenses for pension plans and benefits	EUR	784,147.00
Total depreciation	EUR	290,589.12
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	290,589.12
Other operating expenses	EUR	1,889,263.06
Operating result from continuing		

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

operations	EUR	938,813.42
Result from participating interests (+/-)	EUR	330,490.11
Expenses / income from participations	EUR	330,490.11
Income from related companies	EUR	330,490.11
Interest result (+/-)	EUR	-148,797.36
Interest and similar income	EUR	21,300.35
Interest and similar expenses	EUR	170,097.71
Financial result (+/-)	EUR	181,692.75
Result from ordinary operations (+/-)	EUR	1,120,506.17
Income tax / refund of income tax (+/-)	EUR	-156,596.71
Other taxes / refund of taxes	EUR	-8,304.31
Tax (+/-)	EUR	-164,901.02
Annual surplus / annual deficit	EUR	955,605.15

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

<b>ASSETS</b>	EUR	9,868,078.04
Fixed assets	EUR	5,257,654.99
Intangible assets	EUR	40,871.00
Tangible assets	EUR	3,893,838.00
Financial assets	EUR	1,322,945.99
Current assets	EUR	4,529,261.05
Stocks	EUR	1,285,571.34
Accounts receivable	EUR	2,872,956.48
Liquid means	EUR	370,733.23
Remaining other assets	EUR	81,162.00
Accruals (assets)	EUR	81,162.00

<b>LIABILITIES</b>	EUR	9,868,078.04
Shareholders' equity	EUR	4,652,661.04
Capital	EUR	300,000.00
Subscribed capital (share capital)	EUR	300,000.00
Balance sheet profit/loss (+/-)	EUR	4,352,661.04
Profit / loss brought forward	EUR	3,122,187.29
Annual surplus / annual deficit	EUR	1,230,473.75
Provisions	EUR	747,579.00
Liabilities	EUR	4,467,838.00

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)

Gross result (+/-)	EUR	8,276,967.09
Staff expenses	EUR	4,741,197.87
Wages and salaries	EUR	4,002,205.78
Social security contributions and		

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

expenses for pension plans and benefits	EUR	738,992.09
Total depreciation	EUR	291,062.42
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	291,062.42
Other operating expenses	EUR	1,723,354.57
Operating result from continuing operations	EUR	1,521,352.23
Result from participating interests (+/-)	EUR	213,274.67
Expenses / income from participations	EUR	213,274.67
Income from related companies	EUR	213,274.67
Interest result (+/-)	EUR	-186,664.55
Interest and similar income	EUR	24,563.41
Interest and similar expenses	EUR	211,227.96
Financial result (+/-)	EUR	26,610.12
Result from ordinary operations (+/-)	EUR	1,547,962.35
Income tax / refund of income tax (+/-)	EUR	-309,527.29
Other taxes / refund of taxes	EUR	-7,961.31
Tax (+/-)	EUR	-317,488.60
Annual surplus / annual deficit	EUR	1,230,473.75

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 78.99
Euro	1	INR 78.92

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIS
Report Prepared by :	DNS

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)