

MIRA INFORM REPORT

Report No. :	522113
Report Date :	13.08.2018

IDENTIFICATION DETAILS

Name :	ALLIANCE INTERNATIONAL BUSINESS MIDDLE EAST
Registered Office :	OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands
Branch office :	Jebel Ali Free Zone, 61035, Dubai
Country :	United Arab Emirates
Financials (as on) :	31.12.2017
Date of Incorporation :	2012
Legal Form :	Branch Office of a Foreign Company
Line of Business :	<ul style="list-style-type: none"> Agents involved in the sale of food, beverages and tobacco Trading as importers, wholesalers and distributors of alcoholic beverages, mainly wine.
No. of Employees :	55

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Branch of a Foreign Company
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

SUMMARY

COMPANY NAME	Alliance International Business Middle East			
ADDRESS	Building N/A	Area Jebel Ali Free Zone	Town Dubai	PO Box 61035 Dubai
PHONE	Verified Phone: (+971 4) 887 1719 (Baker Tilly JFC. subject's legal consultants) / (+977 1) 443 4184			
EMAIL/WEBSITE	Email: alliancedistl@gmail.com / alliancedistl@mail.com.np / Website: N/A			
ACTIVITY	NACE 4617 - Agents involved in the sale of food, beverages and tobacco;			
PRINCIPAL	Amit Agrawal Managing Director			Workforce 55
LEGAL INFO	Date Of Est. 2012	Reg. No. N/A	Legal Form Branch Office of a Foreign Company	Status Active

IDENTIFICATION

CO. NAME	Alliance International Business Middle East		
AREA	Jebel Ali Free Zone		
POSTAL ADDRESS	61035 Dubai		
TOWN	Dubai		
COUNTRY	United Arab Emirates		
PHONE	(+971 4) 887 1719 (Baker Tilly JFC, subject's legal consultants) / (+977 1) 443 4184 (Nepal Office)		
VERIFIED EMAIL	alliancedistl@gmail.com / alliancedistl@mail.com.np		
BUSINESS HOURS	DAYS Sun-Thu	OFFICE HOURS 09:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	OMC Chambers, Wickhams Cay 1 Road Town, Tortola British Virgin Islands		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Amit Agrawal (based in Nepal)	Managing Director

	Pooja Murarka (based in Nepal)	Import Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	55 (subject and its affiliated company)	08.2018

FINANCIAL SUMMARY

NOTES

Private companies in UAE are not required to publish or disclose balance sheets. However, the subject interviewed offered the following information :

Sales turnover: USD 2,500,000 – 2017 (approx)

Financial year ends 31 December.

LEGAL STATUS

INCORPORATION	2012	
CAPITAL	Not provided	
BUSINESS HISTORY	The Company was incorporated in Jebel Ali Free Zone in 2012.	
STATUS	Active	
PARENT	NAME	LEGAL FORM
	Alliance International Business Middle East	Branch Office of
	OMC Chambers, Wickhams Cay 1	a Foreign
	Road Town, Tortola	Company
	British Virgin Islands	

OPERATION

BANKERS	Emirates NBD Bank (Fmly Emirates Bank International) Baniyas Road P.O. Box : 2923 Dubai Telephone: (+971 4) 225 6256 Fax : (+971 4) 226 8005
LEGAL CONSULTANT	Baker Tilly JFC Suite 105, Level 1, LOB 16, Jebel Ali Free Zone

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ACTIVITY CODE (NACE)	P.O. Box 61035
LINE OF BUSINESS	Dubai UAE Tel: (+971 4) 887 1719 Fax: (+971 4) 887 1912 4617 - Agents involved in the sale of food, beverages and tobacco; Trading as importers, wholesalers and distributors of alcoholic beverages, mainly wine.
	Logistics services provided by:
IMPORT FROM	Ayezán E-Gistics LLC
EXPORT TO	Address: Shed # S103, 13th Roundabout Jebel Ali Free Zone
FACILITIES	PO Box: 85315 Dubai Phone: (+971 4) 886 1299 Fax : (+971 4) 883 3470 E-mail: info@ayezan.com
RELATED COMPANIES	Europe, France, Spain, UK and Australia. Nepal. Office premises located at the heading address as well as 3 showrooms styled "Green Line Center" managed by its affiliated company located in Kathmandu, Nepal. Associate Alliance Distributors Pvt Ltd Kathmandu Nepal Phone: (+977 1) 443 4184

PAYMENT RECORDS

CREDIT OPINION We consider it is acceptable to deal with subject for SMALL amounts.

SPECIAL REMARKS

INTERVIEWED Amit Agrawal (Managing Director).
COMMENTS The address and phone number which you provided: Suite 402 AI
ManalTower Sheikh Zayed Road Dubai, United Arab Emirates, Phone:
+971 4 3859889 are incorrect.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 79.00
UAE Dh	1	INR 18.92

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)