

## MIRA INFORM REPORT

<b>Report No. :</b>	524856
<b>Report Date :</b>	13.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	AMANN WERKZEUGMASCHINEN GMBH
<b>Registered Office :</b>	Landshuter Str. 1, D 85716 Unterschleißheim, Post Box: 11 57, D 85701 Unterschleißheim
<b>Country :</b>	Germany
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	01.01.1970
<b>Com. Reg. No.:</b>	HRB 53994
<b>Legal Form :</b>	Private Limited Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Agents involved in the sale of machines (except agricultural machinery and office machinery) and industrial supplies n.e.c.</li> <li>Wholesale of machine tools</li> </ul>
<b>No. of Employees :</b>	16

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

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**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

AMANN WERKZEUGMASCHINEN GMBH

Company Status: Active  
Landshuter Str. 1  
D 85716 Unterschleißheim  
Post Box:  
11 57, D 85701 Unterschleißheim  
Telephone: 089/317754-0  
Telefax: 089/3174262  
Homepage: www.amann-wzm.de  
E-mail: info@amann-wzm.de

VAT no.: DE129284626

## **COMPANY SUMMARY**

LEGAL FORM: Private Limited Company  
Date of foundation: 01.01.1970  
Shareholders'  
agreement: 03.01.1977  
Registered on: 29.09.1977  
Commercial Register: Local court 80333 München  
under: HRB 53994

## **SHARE CAPITAL**

EUR 51,129.19

Shareholder:

Christiane Amann-Bobe  
Hans-Sachs-Str. 1  
D 80469 München  
born: 21.11.1978  
Share: EUR 37,835.60

Shareholder:

Curt Christoph Bobe  
Hans-Sachs-Str. 1  
D 80469 München  
born: 13.04.1978  
Share: EUR 13,293.59

Manager:

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Curt Christoph Bobe  
Hans-Sachs-Str. 1  
D 80469 München  
born: 13.04.1978

Proxy:

Christiane Amann-Bobe  
Hans-Sachs-Str. 1  
D 80469 München  
having sole power of representation  
born: 21.11.1978

Further functions/participations of Curt Christoph Bobe (Manager)

Proxy:

AIV Amann Industrievertretung GmbH  
Landshuter Str. 1  
D 85716 Unterschleißheim  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered  
on: 04.09.2001  
Reg. data: 80333 München, HRB 138910

## **COMPANY HISTORY**

Company name and legal form

29.09.1977 - 05.11.2009 Amann Werkzeugmaschinen GmbH  
Vertriebsgesellschaft  
Landshuter Str. 1  
D 85716 Unterschleißheim  
Private limited company

01.01.1970 - 29.09.1977 Günter Amann  
Landshuter Str. 1  
D 85716 Unterschleißheim  
Unregistered commercial enterprise

## **BUSINESS ACTIVITIES**

Main industrial sector

46141 Agents involved in the sale of machines (except agricultural machinery and office machinery) and industrial supplies n.e.c.

46620 Wholesale of machine tools

## **FINANCIAL INFORMATION**

Payment experience: Within agreed terms

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience  
information pertaining to the company  
inquired upon is shown in the Deutscher  
Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: Tenant  
Address Landshuter Str. 1  
D 85716 Unterschleißheim

Land register documents were not available.

## **BANKERS**

DEUTSCHE BANK, 80271 MÜNCHEN  
Sort. code: 70070010  
BIC: DEUTDEMMXXX  
UNICREDIT BANK - HYPOVEREINSBANK, 80311 MÜNCHEN  
Sort. code: 70020270  
BIC: HYVEDEMMXXX

## **FINANCIAL FIGURES**

Turnover:	2017	*EUR	3,360,000.00
Profit:	2016	EUR	283,600.00
further business figures:			
Equipment:		*EUR	104,000.00
Ac/ts receivable:		EUR	437,673.00
Liabilities:		EUR	735,050.00
Employees:			16

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The business figures marked with an asterisk are estimates based on average values in the line of business.

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]: 75.61  
Liquidity ratio: 10.00  
Return on total capital [%]: 5.56

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]: 77.66  
Liquidity ratio: 10.00  
Return on total capital [%]: 0.23

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]: 76.44  
Liquidity ratio: 3.79  
Return on total capital [%]: -3.75

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]: 81.31  
Liquidity ratio: 10.00  
Return on total capital [%]: -3.96

### **Equity ratio**

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

### **Liquidity ratio**

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

### **Return on total capital**

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet: Company balance sheet  
Origin of the present balance sheet: electronic German Federal Gazette

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**AMANN WERKZEUGMASCHINEN GMBH - 524856**

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Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	5,103,920.50
Fixed assets	EUR	595,044.52
Intangible assets	EUR	885.00
Tangible assets	EUR	137,260.00
Financial assets	EUR	456,899.52
Current assets	EUR	4,508,875.98
Stocks	EUR	2,692,017.18
Accounts receivable	EUR	437,673.09
Liquid means	EUR	1,379,185.71
LIABILITIES	EUR	5,103,920.50
Shareholders' equity	EUR	3,792,252.54
Capital	EUR	51,129.19
Subscribed capital (share capital)	EUR	51,129.19
Balance sheet profit/loss (+/-)	EUR	3,741,123.35
Profit / loss brought forward	EUR	3,457,523.10
Annual surplus / annual deficit	EUR	283,600.25
Provisions	EUR	576,617.98
Liabilities	EUR	735,049.98

Type of balance sheet: Company balance sheet  
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	4,517,503.45
Fixed assets	EUR	465,479.23
Intangible assets	EUR	1,984.50
Tangible assets	EUR	136,942.00
Financial assets	EUR	326,552.73
Current assets	EUR	4,052,024.22
Stocks	EUR	3,017,571.59
Accounts receivable	EUR	360,162.52
Liquid means	EUR	674,290.11
LIABILITIES	EUR	4,517,503.45
Shareholders' equity	EUR	3,508,652.29
Capital	EUR	51,129.19
Subscribed capital (share capital)	EUR	51,129.19
Balance sheet profit/loss (+/-)	EUR	3,457,523.10
Profit / loss brought forward	EUR	3,447,024.82
Annual surplus / annual deficit	EUR	10,498.28
Provisions	EUR	564,633.00
Liabilities	EUR	444,218.16

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 79.00
EUR	1	INR 79.14

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)