

MIRA INFORM REPORT

Report No. :	524612
Report Date :	13.08.2018

IDENTIFICATION DETAILS

Name :	ANUVI CHEMICALS LIMITED (w.e.f. 03.01.2008)
Formerly Known As :	ANUVI CHEMICALS PRIVATE LIMITED
Registered Office :	205, Narmada, 2 nd Floor, Laxmi Industrial Premises, Pokharan Road No. 1, Vartak Nagar, Thane – 400606, Maharashtra
Tel. No.:	91-22-25855400
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.04.1988
CIN No.: [Company Identification No.]	U24110MH1988PLC047161
Capital Investment / Paid-up Capital :	INR 17.142 Million
IEC No.: [Import-Export Code No.]	0391140710
PAN No.: [Permanent Account No.]	AAACA1007G
GSTN : [Goods & Service Tax Registration No.]	27AAACA1007G1ZD
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturing of Chemicals. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 170000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1988. The company is a manufacturer of chemicals.</p> <p>As per the financial records of 2017, the company has achieved a favourable growth of 19.32% in its revenue as compared to the previous year and has gained an average net profit margin of 5.44%.</p> <p>The company possesses satisfactory financial position marked by adequate net worth base along with negligible debt balance sheet profile and acceptable liquidity position.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No. 91-22-25855379/ 25855714)

Number is ringing (91-251-2690418)

LOCATIONS

Registered Office :	205, Narmada, 2 nd Floor, Laxmi Industrial Premises, Pokharan Road No. 1, Vartak Nagar, Thane – 400606, Maharashtra, India
Tel. No.:	91-22-25855714/ 25855379/ 25855434/ 25855435
Fax No.:	91-22-25855714
E-Mail :	sales@anuvichem.com anuvi@vsnl.com
Website :	http://www.anuvichem.com

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	http://www.anuvi.in http://www.resikon.in
Factory / Research Department Division :	Plot No. W 71 B and Part, MIDC Industrial Area, Badlapur – 421503, District – Thane, Maharashtra, India
Tel. No.:	91-251-2690418
Fax No.:	91-251-2690769
Sales/ Marketing Office :	G-210/211, Narmada, Laxmi Industrial Premises, Vartak Nagar, Thane 400606, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Dr. (Mrs.) Kanaklata Krishna Kumar Saxena		
Designation :	Managing Director		
Address :	25 E/4, Model Town, Balrajeshwar Road, Mulund, Mumbai-400080, Maharashtra, India		
Date of Birth/Age :	01.11.1945		
Qualification :	M.Sc (Chem), Gold Medalist, Ph.D		
Date of Appointment :	01.06.2008		
DIN No.:	00143968		
Name :	Mr. Rajesh Kumar Saxena		
Designation :	Whole Time Director		
Address :	25 A, Miniland Tank Road, Bhandup, Mumbai-400078, Maharashtra, India		
Date of Birth/Age :	10.10.1942		
Qualification :	M.A. (Eco) MSW		
Date of Appointment :	01.06.2008		
DIN No.:	00144215		
Name :	Prof. Vinod Chintamani Malshe		
Designation :	Whole Time Director		
Address :	33 / 34 3 rd Floor, 10 Kamdhenu, Kalpataru, Constructions, Hari Om Nagar, Mulund (East), Mumbai – 400603, Maharashtra, India		
Date of Birth/Age :	28.02.1947		
Qualification :	M.Sc (Tech), Ph.D (Tech)		
Date of Appointment :	01/06/2008		
DIN No.:	00642540		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27101MH1986PTC041207	TRANSPARENT TECHNOLOGIES PRIVATE LIMITED	08/07/2007	-
L99999MH1994PLC076236	ASTEC LIFESCIENCES	30/09/2008	-

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	LIMITED		
U29299PN2005PTC020920	ECOSUSTAIN TECHNOLOGIES PRIVATE LIMITED	23/06/2005	-
U74110PN2006PTC129206	PEERLESS TECHNO-LEGAL SERVICES PRIVATE LIMITED	03/03/2007	-
U74999MH2008PTC180168	AM OZONICS PRIVATE LIMITED	17/03/2008	-

Name :	Dr. Rajan Saxena
Designation :	Whole Time Director
Address :	27-A-31, Takshila Apartments, Mahakali Road, Andheri (East), Mumbai – 400093, Maharashtra, India
Date of Birth/Age :	27.10.1949
Date of Appointment :	14.03.2008
DIN No.:	00784698

Name :	Mr. Vivek Krishna Kumar Saxena
Designation :	Director
Address :	25 E/4, Model Town, Balrajeshwar Road, Mulund (West), Mumbai, India
Date of Birth/Age :	09.06.1971
Qualification :	B.Sc (Hons.), M.M.S. (Marketing), M.M.S. (Finance)
Date of Appointment :	01.10.2015
DIN No.:	01947344

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U72900MH2010PTC198731	RAISEBILL SERVICES PRIVATE LIMITED	11/01/2010	-
U80904MH2015PTC270399	JOSHO LEARNING PRIVATE LIMITED	24/11/2015	-
U93094MH2017PTC292166	DIGICITA LABS PRIVATE LIMITED	08/03/2017	-
U72900MH2018PTC312362	INTIOTIVE TECHNOLOGIES PRIVATE LIMITED	01/08/2018	-

Name :	Mrs. Anupriya Jahagirdar
Designation :	Wholetime Director
Address :	A-003, Avinash Sanmarg Society, 90 Feet Road, Mulund (East), Mumbai -400081, Maharashtra, India
Date of Appointment :	01.07.2016
DIN No.:	02822434

Name :	Richard Stanislos Pais
Designation :	Wholetime Director
Address :	Flat No-63, 6th Floor, Paridhi Kolbad, Thane – 400601,

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		Maharashtra, India	
Date of Appointment :		01.01.2017	
DIN No:		07673099	
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U80301MH2011NPL219728	NMIMS BUSINESS SCHOOL ALUMNI ASSOCIATION	13/07/2011	-
U74900HR2015FTC054366	GRADUATE MANAGEMENT GLOBAL CONNECTION (INDIA) PRIVATE LIMITED	08/12/2016	-
U80904MH2017NPL303119	AIC-NMIMS INCUBATION CENTRE	20/12/2017	-

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares
Kanak Lata Krishnakumar Saxena	140463
Rajesh Kumar Anandilal Saxena	30789
Sonal Vivek Saxena	17
Anu Priya Amol Jahagirdar	17
Comdr Amol Santosh Jahagirdar	17
Vivek Krishnakumar Saxena	17
Rajan Saxena	100
Total	171420

Equity Share Break up (Percentage of Total Equity)

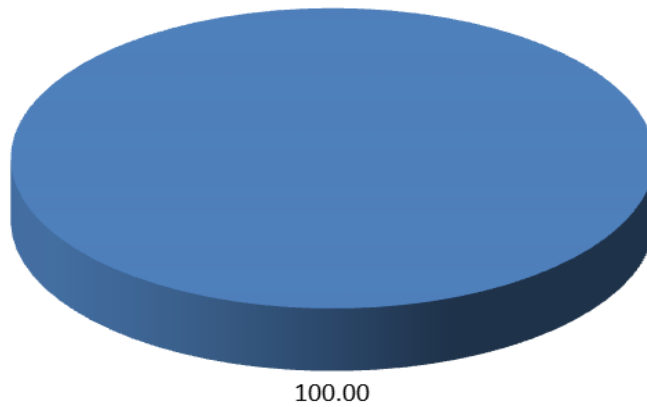
As on: 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

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Share holding pattern

■ Promoters (Individual/Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Manufacturing of Chemicals. (Registered Activity)	
Products :	Item Code No.	Product Description
	2411	Chemicals
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--

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	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	The Thane Janata Sahakari Bank Limited	
	Branch :	TJSB House, Plot No.B-5, Road No.2, Behind Aplab, Lab, Wagle Industrial Estate, Thane (West), Thane - 400604, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> Axis Bank Limited, ASC/CPC Mumbai, 1st Floor, Janmabhoomi Bhavan janmabhoomi Marg, Fort, Mumbai - 400001 Maharashtra, India HDFC Bank Limited, HDFC Bank House Senapati Bapat Marg, Lower Parel (West) Mumbai - 400013, Maharashtra, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term Loan from Banks	1.754	3.508
	Total	1.754	3.508
	Note:		

	<p>Nature of Securities:</p> <p>Term Loan of INR 2.473 million is secured against equitable mortgage of Gala No.205, Narmada, Laxmi Industrial Premises, Thane, Maharashtra, India</p> <p>These loans are further secured by personal guarantee of 2 directors of the company.</p> <p>Terms of Repayment:</p> <p>Term Loan of INR 2.473 million is repayable in 38 equal installments rate of interest 11.25% p.a. as balance sheet date</p> <p>Loan of INR 0.443 million is repayable in 26 equal installations rate of interest 10.50% p.a. as tat balance sheet date.</p> <p>There is no interest schedule rate of interest is 11.00% p.a.</p>
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Auditors :	
Name :	Desai Saksena and Associates Chartered Accountants
Address :	1 st Floor, Laxmi Building, Sir P. M. Road, Fort, Mumbai-400001, Maharashtra, India
Tel. No.:	91-22-66261600
Fax No.:	91-22-66261617
E-Mail :	contact@dsaca.co.in
Website:	http://www.dsaca.co.in
Income-tax PAN of auditor or auditor's firm :	AABFD6281B
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 100/- each	INR 100.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
171420	Equity Shares	INR 100/- each	INR 17.142 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	17.142	17.142	17.142
(b) Reserves & Surplus	41.989	23.726	7.280
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	59.131	40.868	24.422
(3) Non-Current Liabilities			
(a) long-term borrowings	8.054	10.808	2.629
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.860	0.960	0.910
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	8.914	11.768	3.539
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	24.045
(b) Trade payables	55.936	34.734	47.583
(c) Other current liabilities	6.770	5.428	10.080
(d) Short-term provisions	0.705	4.984	5.666
Total Current Liabilities (4)	63.411	45.146	87.374
TOTAL	131.456	97.782	115.335
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	29.101	26.052	27.368
(ii) Intangible Assets	0.077	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.100	0.100	0.100
(c) Deferred tax assets (net)	0.405	0.733	0.923
(d) Long-term Loan and Advances	0.330	0.544	1.052
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	30.013	27.429	29.443

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	26.663	17.684	26.780
(c) Trade receivables	59.321	39.711	46.812
(d) Cash and cash equivalents	13.549	10.024	4.519
(e) Short-term loans and advances	1.910	2.934	7.781
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	101.443	70.353	85.892
TOTAL	131.456	97.782	115.335

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	335.648	281.309	278.461
	Other Income	2.435	1.691	1.990
	TOTAL	338.083	283.000	280.451
Less	EXPENSES			
	Cost of Materials Consumed	218.037	171.858	192.891
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.048)	1.512	0.155
	Manufacturing Expenses	22.207	23.650	21.459
	Employees benefits expense	26.145	21.209	17.410
	Other expenses	34.530	25.493	21.313
	TOTAL	298.871	243.722	253.228
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	39.212	39.278	27.223
Less	FINANCIAL EXPENSES	7.027	7.191	9.181
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	32.185	32.087	18.042
Less	DEPRECIATION/ AMORTISATION	4.194	3.440	3.359
	PROFIT/ (LOSS) BEFORE TAX	27.991	28.647	14.683
Less	TAX	9.728	10.144	4.206
	PROFIT/ (LOSS) AFTER TAX	18.263	18.503	10.477
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	23.171	7.280	(1.141)

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Less	APPROPRIATIONS			
	Transfer to General Reserve	0.000	0.555	0.000
	Corporate dividend tax	2.057	2.057	2.056
	Total (M)	2.057	2.612	2.056
	Balance Carried to the B/S	39.377	23.171	7.280
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	5.481	20.593	31.894
	TOTAL EARNINGS	5.481	20.593	31.894
	IMPORTS			
	Raw Materials	81.163	63.396	77.474
	TOTAL IMPORTS	81.163	63.396	77.474
	Earnings / (Loss) Per Share (INR)	106.54	107.94	61.12

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.162	1.162	5.784
Cash generated from operations	33.831	10.759	26.475
Net cash flows from (used in) operating activity	24.431	0.806	22.360

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	64.51	51.53	61.36
Account Receivables Turnover (Income / Sundry Debtors)	5.66	7.08	5.95
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	93.64	73.77	90.04
Inventory Turnover (Operating Income / Inventories)	1.47	2.22	1.02
Asset Turnover	1.34	1.51	0.99

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(Operating Income / Net Fixed Assets)			
---------------------------------------	--	--	--

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.55	0.58	0.83
Debt Equity Ratio (Total Liability / Networth)	0.16	0.29	1.33
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.07	1.10	3.58
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.49	0.64	1.12
Interest Coverage Ratio (PBIT / Financial Charges)	5.58	5.46	2.97

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.44	6.58	3.76
Return on Total Assets ((PAT / Total Assets) * 100)	%	13.89	18.92	9.08
Return on Investment (ROI) ((PAT / Networth) * 100)	%	30.89	45.28	42.90

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.60	1.56	0.98
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.18	1.17	0.68
G-Score Ratio Financial (Networth / Total Assets)	0.45	0.42	0.21
G-Score Ratio Debt	0.54	0.70	1.89

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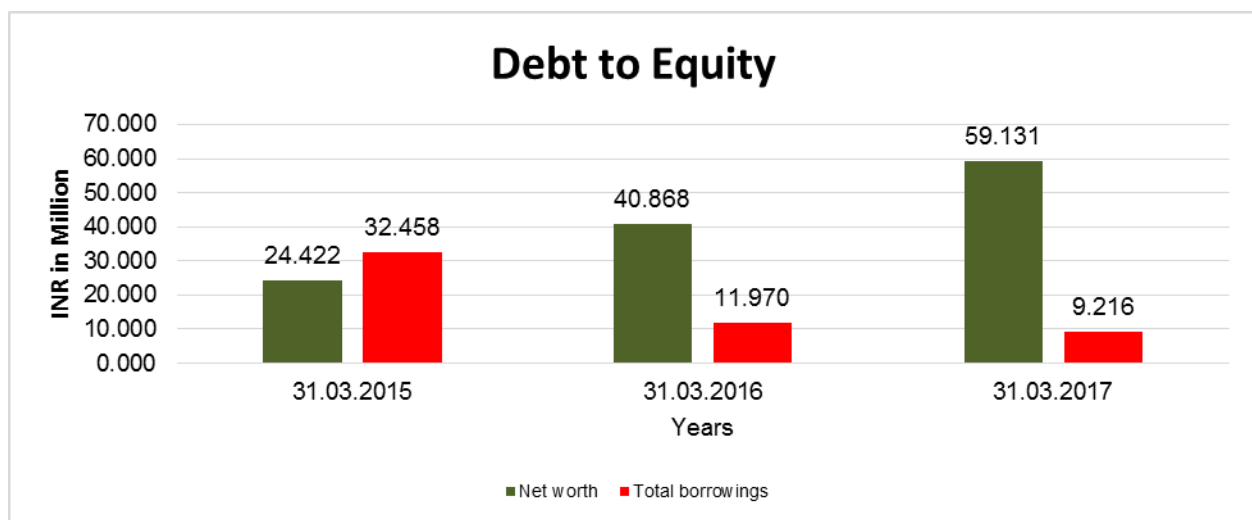
(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.60	1.56	0.98

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

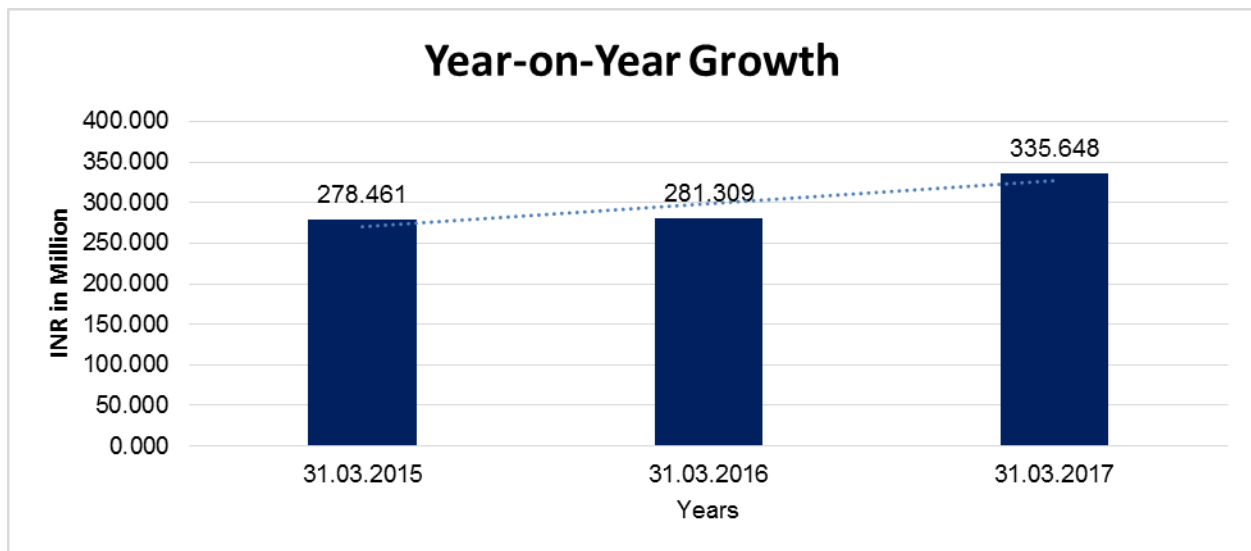
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	17.142	17.142	17.142
Reserves & Surplus	7.280	23.726	41.989
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	24.422	40.868	59.131
long-term borrowings	2.629	10.808	8.054
Short term borrowings	24.045	0.000	0.000
Current maturities of long-term debts	5.784	1.162	1.162
Total borrowings	32.458	11.970	9.216
Debt/Equity ratio	1.329	0.293	0.156



YEAR-ON-YEAR GROWTH

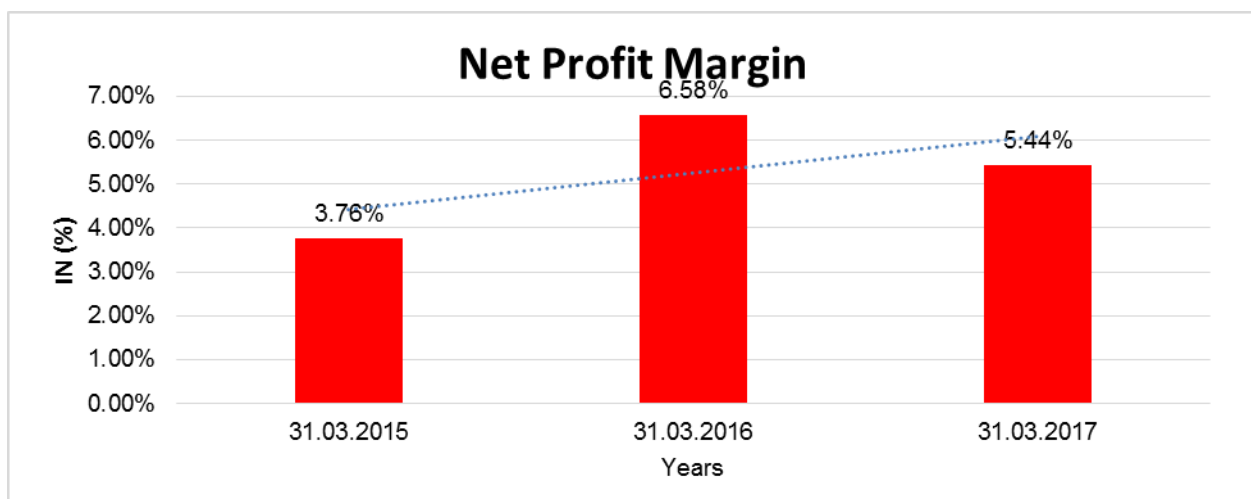
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Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	278.461	281.309	335.648
		1.023	19.316



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	278.461	281.309	335.648
Profit /(Loss)	10.477	18.503	18.263
	3.76%	6.58%	5.44%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OPERATIONS AND OUTLOOK

The year witnessed an increase of 19.31% in turnover of the company. Paints and Emulsions segment registered an increase of 34.70% and accounted for 78% of the turnover for the year. Contribution from ceramics segment and Exports saw sharp declines while construction chemicals and Ink and coating chemicals showed marginal improvement.

The Sales & other income stood at INR 338.083 Million as against INR 283.000 Million for the previous year registering an increase of around 19% Profit after Tax was INR 18.263 lakh for the current financial year as against profit of INR 18.503 lakh for the previous year. The fall in profits despite significant increase in turnover was due to increase in depreciation resulting from additional capital expenditure during the year, steep increase in raw material costs and overheads.

During the year the Company received consent of Maharashtra Pollution Control Board to increase production from 800 to 1200 MT/month. Two additional reactors of 10 Mt capacity each have been installed. The Production during year was 7200 MTs as against 5800 MTs in the previous year.

With increase in capacity and new markets being explored the company hopes to achieve significant increase in turnover and performance in the years to come

COMPANY OVERVIEW:

Subject the company is the limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. It has an installed capacity of 14400 M.T per year of emulsions, solution polymers marketed to paint, water based inks, flocking textile, ceramics and construction industry.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans from Related Parties	6.300	7.300
Total	6.300	7.300

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G05453998	100032112	TJSB Sahakari Bank Limited	04/05/2016	-	-	1000000.0	LAXMI INDUSTRIAL COMPLEX LAXMI INDUSTRIAL COMPLEX THANE WEST MH4006061N
2	G056460	1000322	TJSB	23/03/20	04/05/201	-	15000000.0	LAXMI

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	13	45	Sahakari Bank Limited	16	6			INDUSTRIAL COMPLEXVARTAK NAGAR NAKATHANE WESTMH4006061N
3	G05647565	100032249	TJSB Sahakari Bank Limited	23/03/2016	04/05/2016	-	60000000.0	LAXMI INDUSTRIAL COMPLEXVARTAK NAGAR NAKATHANE WESTMH4006061N
4	C54823877	10571702	HDFC BANK LIMITED	30/04/2015	-	-	4422000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
5	G05997481	10123221	THE THANE JANATA SAHAKARI BANK LIMITED	29/07/2008	08/03/2010	21/06/2016	30000000.0	DINDAYAL BHAVANJAMBHLI NAKATHANEMH400601IN
6	G05956263	10211930	THE THANE JANATA SAHAKARI BANK LIMITED	18/03/2010	-	21/06/2016	2675000.0	DINDAYAL BHAVANJAMBHLI NAKATHANEMH400601IN
7	G05969324	10006894	THE THANE JANATA SAHAKARI BANK LIMITED	20/04/2006	-	21/06/2016	2000000.0	VARTAK NAGARTHANE (WEST)THANEMH400602IN
8	G05998257	10032825	Thane Janata Sahakari Bank Ltd.	23/11/2006	-	21/06/2016	1900000.0	Vartaknagar BranchLaxmi Industrial ComplexThaneMH400606IN
9	G05968813	10335839	THE THANE JANATA SAHAKARI BANK LTD.	01/02/2012	-	21/06/2016	3500000.0	LAXMI INDUSTRIAL COMPLEXVARTAK NAGAR NAKATHANE WESTMH4006061

								N
10	G059656 03	1004886 7	The Thane Janata Sahakari Bank Limited	13/03/20 07	-	21/06/201 6	1100000.0	deendayal bhavan,Jambhali NakaThaneMH400 601IN
11	G059989 84	9024394 4	THE THANE JANATA SAHAKA RI BANK LTD.	20/12/20 05	10/06/200 9	21/06/201 6	15000000.0	DEENDAYL BHAVAN,JAMBHLI NAKATHANEMH4 00601IN
12	G059694 72	1033584 1	THE THANE JANATA SAHAKA RI BANK LIMITED	01/02/20 12	-	21/06/201 6	5000000.0	LAXMI INDUSTRIAL COMPLEXVARTA K NAGAR NAKATHANE WESTMH400606I N
13	G060201 84	1012322 2	THE THANE JANATA SAHAKA RI BANK LTD.	29/07/20 08	15/06/200 9	21/06/201 6	10000000.0	DEENDAYL BHAVAN,JAMBHLI NAKATHANEMH4 00601IN
14	G059680 03	1038155 4	THE THANE JANATA SAHAKA RI BANK LIMITED	31/08/20 12	-	21/06/201 6	9800000.0	TJSB HOUSE, PLOT NO.B-5, ROAD NO.2, BEHIND APLABLAB, WAGLE INDUSTRIAL ESTATE, THANE (W)THANEMH400 604IN
15	G059979 94	1033584 5	THE THANE JANATA SAHAKA RI BANK LIMITED	01/02/20 12	-	21/06/201 6	7500000.0	LAXMI INDUSTRIAL COMPLEXVARTA K NAGAR NAKATHANE WESTMH400606I N
16	G059650 82	1034873 1	THE THANE JANATA SAHAKA RI BANK LTD.	28/03/20 12	-	21/06/201 6	2000000.0	LAXMI INDUSTRIAL COMPLEXVARTA K NAGAR NAKATHANE WESTMH400606I

								N
17	G062340 17	1036950 1	Axis Bank Limited	16/06/20 12	-	01/06/201 6	364000.0	ASC/CPC MUMBAI, 1ST FLR, JANMABHOOMI BHAVANJANMAB HOOMI MARG, FORT,MUMBAIMH 400001IN

FIXED ASSETS

- Lease hold Land
- Factory Premises
- Office Equipment
- Plant and Machinery
- Vehicles
- Furniture and Fixtures
- Office Equipment
- Computer
- Laboratory Equipments
- Electrical Fittings
- Air Conditioner
- Fire Extinguisher

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	SPY
Analysis Done by :	NYT
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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