

**MIRA INFORM REPORT**

<b>Report No. :</b>	524816
<b>Report Date :</b>	13.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	ASIAN PLASTOWARES PRIVATE LIMITED
<b>Registered Office :</b>	Plot No. D-7/1, Road No. 16, MIDC, Andheri (East), Mumbai – 400093, Maharashtra
<b>Mobile No.:</b>	91-9930099491 (Mr. Rajeev Bihari Batra)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2016
<b>Date of Incorporation :</b>	15.07.1999
<b>CIN No.:</b> [Company Identification No.]	U25200MH1999PTC120832
<b>Capital Investment / Paid-up Capital :</b>	INR 4.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AAECK3489Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer and exporter of plastic injection moulded household articles and plastic insulated ware. (Registered Activity and also Confirmed by management)
<b>No. of Employees :</b>	100 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Maximum Credit Limit :</b>	USD 660000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1999 and it is a manufacturer and exporter of plastic injection moulded household articles and plastic insulated ware.</p> <p>Management has failed to file its latest financials with Government Registry.</p> <p>As per available financials of March 2016, the company has registered a growth of 21.20% in its revenue as compared to its previous year's revenue and has reported good profit margin of 5.05%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with low solvency indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 914.70 against its face value of INR 100.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Rajeev Bihari Batra
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9930099491
<b>Date :</b>	11.08.2018

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**LOCATIONS**

<b>Registered Office :</b>	Plot No. D-7/1, Road No. 16, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India
<b>Tel. No.:</b>	91-22-66960033/ 66952426
<b>Mobile No.:</b>	91-9930099491 (Mr. Rajeev Bihari Batra)
<b>Fax No.:</b>	91-22 -66960044
<b>E-Mail :</b>	<a href="mailto:asiands@bom5.vsnl.net.in">asiands@bom5.vsnl.net.in</a> <a href="mailto:sales@asianplastowares.com">sales@asianplastowares.com</a> <a href="mailto:exports@asianplastowares.com">exports@asianplastowares.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>List Of Distributors (Zone Wise)</b>	<p><b>North Zone</b></p> <ul style="list-style-type: none"> <li>• Delhi</li> <li>• Ambala</li> <li>• Chandigarh</li> <li>• Ludhiana</li> <li>• Amritsar</li> <li>• Lucknow</li> <li>• Meerut</li> <li>• Jaipur</li> <li>• Jodhpur</li> <li>• Jammu</li> <li>• Jalandhar</li> <li>• Ghaziabad</li> <li>• Agra</li> <li>• Kanpur</li> </ul> <p><b>South Zone</b></p> <ul style="list-style-type: none"> <li>• Kochi</li> <li>• Mysore</li> <li>• Mangalore</li> <li>• Hyderabad</li> <li>• Vishakhapatnam</li> <li>• Vijayawada</li> <li>• Madras</li> <li>• Coimbatore</li> <li>• Hubli</li> <li>• Bangalore</li> <li>• Madurai</li> <li>• Trichy</li> <li>• Pondicherry</li> </ul>

	<p><b>West Zone</b></p> <ul style="list-style-type: none"> <li>• Mumbai</li> <li>• Surat</li> <li>• Ahmedabad</li> <li>• Baroda</li> <li>• Anand</li> <li>• Rajkot</li> <li>• Indore</li> <li>• Raipur</li> <li>• Nagpur</li> <li>• Pune</li> <li>• Bhopal</li> </ul> <p><b>East Zone</b></p> <ul style="list-style-type: none"> <li>• Guwahati</li> <li>• Cuttack</li> <li>• Calcutta</li> <li>• Patna</li> <li>• Tinsukia</li> </ul>
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**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Bihari Shamdas Batra
<b>Designation :</b>	Director
<b>Address :</b>	7, Waverly C.H.S Limited, Sarojini Road, Santacruz (West), Mumbai – 400054, Maharashtra, India
<b>Date of Birth/Age :</b>	05.08.1941
<b>Date of Appointment :</b>	15.07.1999
<b>DIN No.:</b>	00878713
<b>Name :</b>	Mrs. Asha Bihari Batra
<b>Designation :</b>	Director
<b>Address :</b>	7, Waverly C.H.S Limited, Sarojini Road, Santacruz (West), Mumbai – 400054, Maharashtra, India
<b>Date of Birth/Age :</b>	20.06.1954
<b>Date of Appointment :</b>	17.03.2005
<b>DIN No.:</b>	00878732
<b>Name :</b>	Mr. Rajeev Bihari Batra
<b>Designation :</b>	Director
<b>Address :</b>	8, Waverly Co-Operative Housing Society, Sarojini Road, Santacruz (West), Mumbai – 400054, Maharashtra, India

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Date of Birth/Age :	27.03.1977
Date of Appointment :	15.07.1999
DIN No.:	01185662
Name :	Mrs. Shweta Rajeev Batra
Designation :	Director
Address :	7, Waverly Co-Operative Housing Society, Sarojini Road, Santacruz (West), Mumbai – 400054, Maharashtra, India
Date of Birth/Age :	24.05.1982
Date of Appointment :	01.04.2007
DIN No.:	01414907

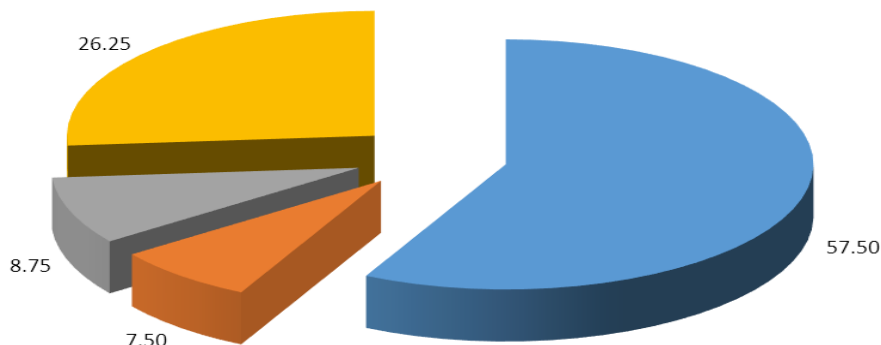
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2016

Names of Shareholders	No. of Shares	%age
Bihari Shamdas Batra HUF	23000	57.50
Bihari Shamdas Batra	3000	7.50
Rajeev Bihari Batra	3500	8.75
Asha Bihari Batra	10500	26.25
<b>Total</b>	<b>40000</b>	<b>100.00</b>

**Share holding pattern**

■ Bihari Shamdas Batra HUF ■ Bihari Shamdas Batra ■ Rajeev Bihari Batra ■ Asha Bihari Batra



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2016

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Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and exporter of plastic injection moulded household articles and plastic insulated ware. (Registered Activity and also Confirmed by management)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	99892001	Plastic Injection Moulded Household Articles
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• European Countries</li> <li>• China</li> </ul>	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cheque and Others (NEFT)	
<b>Purchasing :</b>	Cheque and Others (NEFT)	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers, Retailers and Manufacturer	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--

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	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	100 (Approximately)		
<b>Bankers :</b>	<b>Bank Name</b>	Allahabad Bank	
	<b>Branch</b>	Not Divulged	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2016 (INR in Million)</b>	<b>31.03.2015 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Cash credit facility from Allahabad Bank	5.252	5.252
	Term loans from Allahabad Bank	0.818	5.909
	Overdraft credit facility with Allahabad Bank	5.602	1.408
	Car Loan from Volkswagen Finance Private Limited	0.142	0.497
	<b>Short-term borrowings</b>		
	Cash Credit facility from Allahabad Bank	7.345	0.000
	Packing credit loan from Allahabad Bank	10.558	8.388
	Overdraft credit facility with Allahabad Bank	8.838	8.918
	<b>Total</b>	<b>38.555</b>	<b>30.372</b>
<b>Auditors :</b>			
<b>Name :</b>	S.N. Kankaria and Company Chartered Accountants		
<b>Address :</b>	111, Veena Chambers, 21, Dalal Street, Mumbai – 400001, Maharashtra, India		
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAGPK7085H		

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<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Divulged

**CAPITAL STRUCTURE**

**As on 30.09.2016**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
40000	Equity Shares	INR 100/- each	INR 4.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	4.000	4.000	4.000
(b) Reserves & Surplus	225.932	189.344	153.079
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>229.932</b>	<b>193.344</b>	<b>157.079</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	11.913	13.097	18.301
(b) Deferred tax liabilities (Net)	0.155	0.867	0.000
(c) Other long term liabilities	4.251	3.630	3.126
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>16.319</b>	<b>17.594</b>	<b>21.427</b>

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(4) Current Liabilities			
(a) Short term borrowings	26.741	17.590	18.047
(b) Trade payables	66.042	51.561	35.210
(c) Other current liabilities	24.916	23.690	20.532
(d) Short-term provisions	0.204	0.029	7.500
<b>Total Current Liabilities (4)</b>	<b>117.903</b>	<b>92.870</b>	<b>81.289</b>
<b>TOTAL</b>	<b>364.154</b>	<b>303.808</b>	<b>259.795</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	92.613	95.478	73.935
(ii) Intangible Assets	0.250	0.250	0.250
(iii) Capital work-in-progress	0.000	0.019	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Inventories	2.751	2.212	0.000
(d) Trade receivables	2.565	2.693	0.000
(e) Deferred tax assets (net)	0.000	0.000	1.080
(f) Long-term Loan and Advances	4.878	3.179	2.918
(g) Other Non-current assets	2.185	2.183	4.466
<b>Total Non-Current Assets</b>	<b>105.242</b>	<b>106.014</b>	<b>82.649</b>
(2) Current assets			
(a) Current investments	1.302	1.302	0.000
(b) Inventories	51.137	41.029	25.557
(c) Trade receivables	129.808	76.688	45.798
(d) Cash and cash equivalents	63.292	62.757	85.405
(e) Short-term loans and advances	11.634	11.087	14.738
(f) Other current assets	1.739	4.931	5.648
<b>Total Current Assets</b>	<b>258.912</b>	<b>197.794</b>	<b>177.146</b>
<b>TOTAL</b>	<b>364.154</b>	<b>303.808</b>	<b>259.795</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
	<b>SALES</b>			
	Income	724.855	598.066	549.808
	Other Income	14.529	16.864	10.335
	<b>TOTAL</b>	<b>739.384</b>	<b>614.930</b>	<b>560.143</b>
		(Due to business growth)		
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Raw Materials Consumed	405.131	364.198	318.683

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	Purchases of Stock-in-Trade	4.050	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.937)	(11.812)	10.247
	Manufacturing Expenses	103.616	80.202	0.000
	Employees benefits expense	60.794	47.407	33.679
	Administrative Expenses	19.433	16.063	0.000
	Selling and Distribution Expenses	70.092	44.458	0.000
	Other expenses	0.000	0.000	124.975
	<b>TOTAL</b>	<b>660.179</b>	<b>540.516</b>	<b>487.584</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>79.205</b>	<b>74.414</b>	<b>72.559</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	3.971	5.028	5.125
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>75.234</b>	<b>69.386</b>	<b>67.434</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	19.789	15.428	16.516
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>55.445</b>	<b>53.958</b>	<b>50.918</b>
<b>Less</b>	<b>TAX</b>	18.857	17.694	17.382
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>36.588</b>	<b>36.264</b>	<b>33.536</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>189.344</b>	<b>153.080</b>	<b>119.544</b>
	<b>Balance Carried to the B/S</b>	<b>225.932</b>	<b>189.344</b>	<b>153.080</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	427.759	353.222	NA
	<b>TOTAL EARNINGS</b>	<b>427.759</b>	<b>353.222</b>	<b>NA</b>
	<b>IMPORTS</b>			
	Raw Materials	1.335	1.174	NA
	Trading Goods	2.890	0.000	NA
	Dies and Mould	0.686	8.736	NA
	Machinery	3.189	11.720	NA
	<b>TOTAL IMPORTS</b>	<b>8.100</b>	<b>21.630</b>	<b>NA</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>914.70</b>	<b>906.60</b>	<b>838.40</b>

Particulars		31.03.2018	31.03.2017
Sales Turnover (Approximately)		750.000	740.000

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		(Due to business growth)
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The above information has been parted by Mr. Rajeev Bihari Batra (Director)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	61.917	36.527	NA
Net cash flow from operating activity	43.060	17.835	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	65.36	46.80	30.40
Account Receivables Turnover (Income / Sundry Debtors)	5.58	7.80	12.01
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	58.91	51.67	40.33
Inventory Turnover (Operating Income / Inventories)	1.55	1.81	2.84
Asset Turnover (Operating Income / Net Fixed Assets)	0.85	0.78	0.98

**LEVERAGE RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.36	0.35	0.38
Debt Equity Ratio (Total Liability / Networth)	0.17	0.16	0.23
Current Liabilities to Network (Current Liabilities / Net Worth)	0.51	0.48	0.52
Fixed Assets to Network (Net Fixed Assets / Network)	0.40	0.50	0.47

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**ASIAN PLASTOWARES PRIVATE LIMITED - 524816**

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Interest Coverage Ratio (PBIT / Financial Charges)	19.95	14.80	14.16
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin [(PAT / Sales) * 100]	%	5.05	6.06	6.10
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.05	11.94	12.91
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.91	18.76	21.35

**SOLVENCY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)		2.20	2.13	2.18
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.76	1.69	1.86
G-Score Ratio Financial (Networth / Total Assets)		0.63	0.64	0.60
G-Score Ratio Debt (Debts / Equity Capital)		9.66	7.67	9.09
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.20	2.13	2.18

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

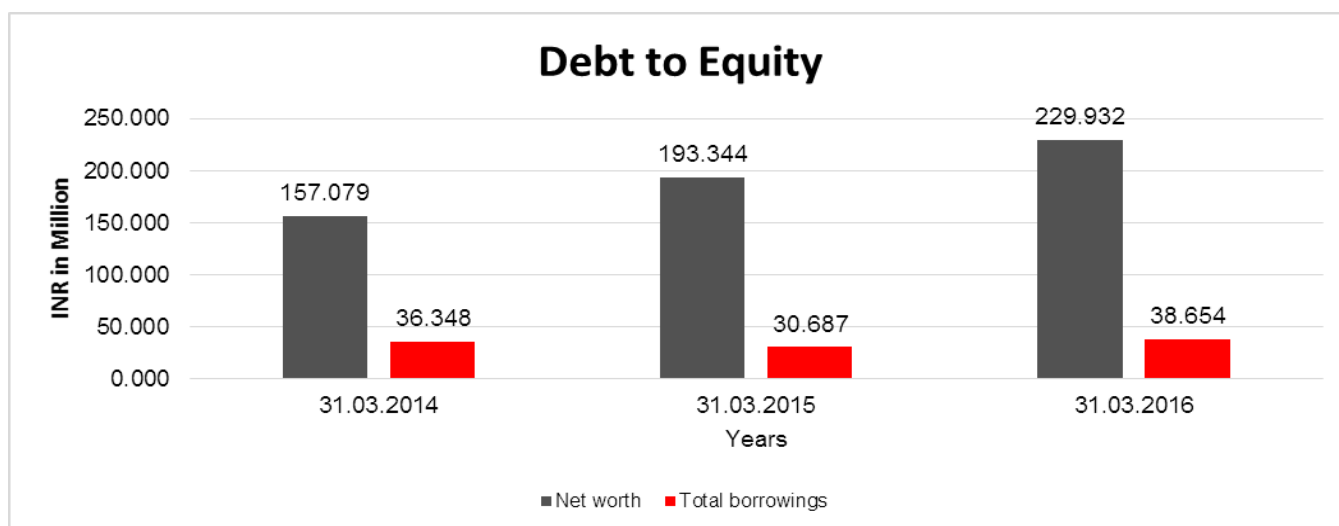
**FINANCIAL ANALYSIS**  
[all figures are in INR Million]

**DEBT EQUITY RATIO**

Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	4.000	4.000	4.000
Reserves & Surplus	153.079	189.344	225.932
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>157.079</b>	<b>193.344</b>	<b>229.932</b>

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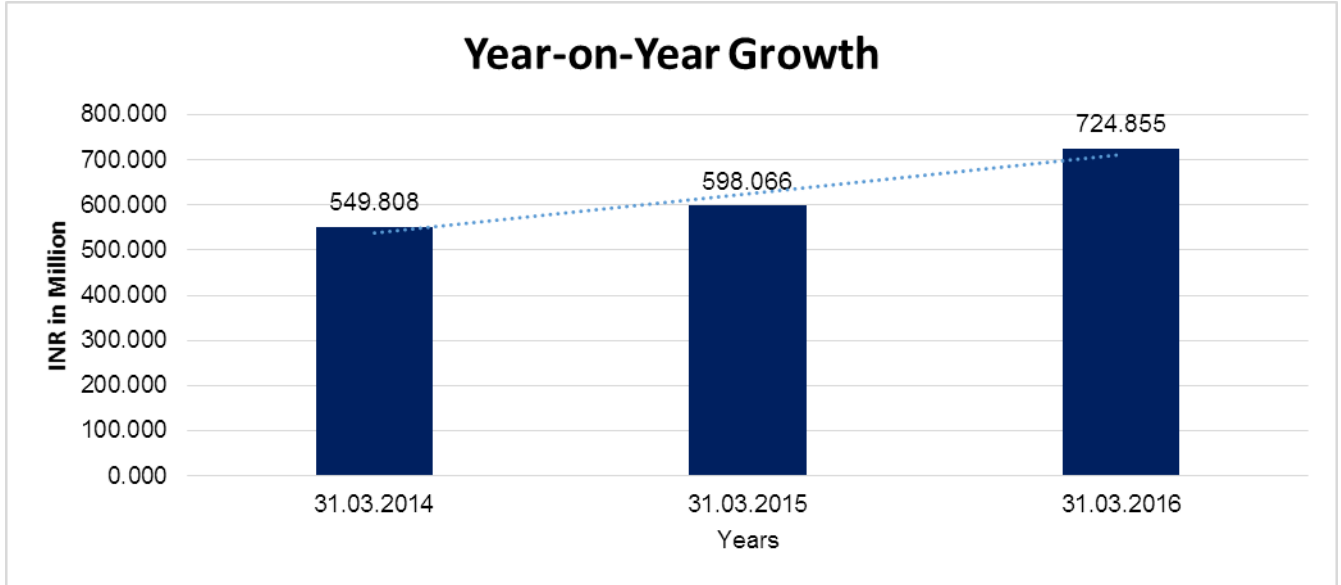
long-term borrowings	18.301	13.097	11.913
Short term borrowings	18.047	17.590	26.741
<b>Total borrowings</b>	<b>36.348</b>	<b>30.687</b>	<b>38.654</b>
<b>Debt/Equity ratio</b>	<b>0.231</b>	<b>0.159</b>	<b>0.168</b>



**YEAR-ON-YEAR GROWTH**

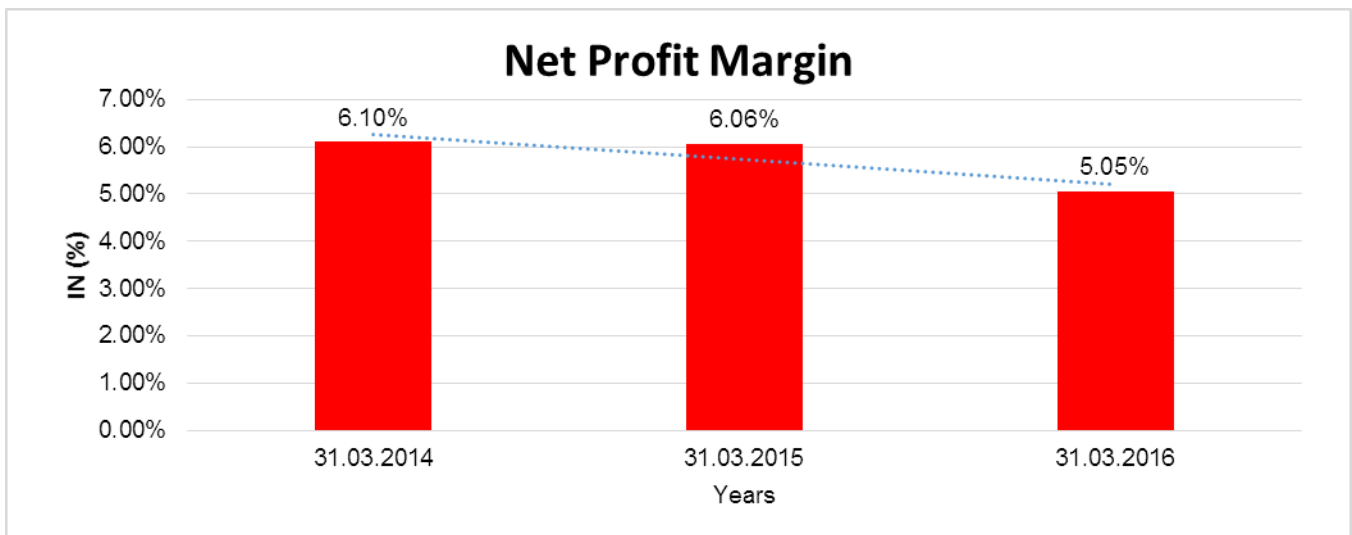
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	549.808	598.066	724.855
		<b>8.777</b>	<b>21.200</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	549.808	598.066	724.855
Profit/(Loss)	33.536	36.264	36.588
	<b>6.10%</b>	<b>6.06%</b>	<b>5.05%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last five years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**PERFORMANCE REVIEW (As on 31.03.2016)**

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**ASIAN PLASTOWARES PRIVATE LIMITED - 524816**

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The company has achieved all round satisfactory performance during the year. With a view to accelerating its growth momentum going forward, the company is continuously looking for opportunities of business avenues in India and abroad. Members will be happy to know that during the year the turnover and profitability has increased because of a new factory building adjacent to existing factory building has been constructed and started the additional production.

**UNSECURED LOAN**

PARTICULARS	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
<b>Long-term Borrowings</b>		
Loans from Directors	0.099	0.031
<b>Short-term borrowings</b>		
Loans from Directors	0.000	0.284
<b>Total</b>	<b>0.099</b>	<b>0.315</b>

**INDEX OF CHARGES**

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	B14550107	80010148	ALLAHABAD BANK	01/12/1999	26/04/2011	55000000.0	DHARAMKRIPA BLDG., 1ST FLOOR, OLD NAGARDAS ROAD, ANDHERI (EAST), MUMBAI MH4000 69IN

**CONTINGENT LIABILITIES:**

PARTICULARS	(INR in million)	
	31.03.2016	31.03.2015
Guarantees given by Bankers on behalf of the company	9.588	9.595
Bonds/ Undertakings given by the company under confessional duty/ exemption scheme to Government Authorities	2.000	2.000
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	0.641	1.920
Contingent Liabilities not provided	1.773	0.000

**FIXED ASSETS**

- Building

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- Factory Building
- Office Equipment
- Motor Cars
- Plant and Machinery

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 78.99

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHL
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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