

MIRA INFORM REPORT

Report No. :	525150
Report Date :	13.08.2018

IDENTIFICATION DETAILS

Name :	COPERION K-TRON (SCHWEIZ) GMBH
Registered Office :	Lenzhardweg 43/45 5702 Niederlenz
Country :	Switzerland
Date of Incorporation :	15.10.1937
Com. Reg. No.:	CH-400.3.008.746-6
Legal Form :	Limited liability company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of bearings • Subject engaged in the manufacture, development and distribution of feeders, pneumatic conveyors/components, and related process equipment, systems, and services
No. of Employees :	160

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

SUMMARY

Company name	Coperion K-Tron (Schweiz) GmbH
Operative address	Lenzhardweg 43/45 5702 Niederlenz Switzerland
Status	Active
Legal form	Limited liability company - GmbH/SARL
Registration number	Trade register number: CH-400.3.008.746-6

CONTACT INFORMATION

Company name	Coperion K-Tron (Schweiz) GmbH
Trade names	Coperion K-Tron (Suisse) S.a.r.l.
Operative address	Lenzhardweg 43/45 5702 Niederlenz Switzerland
Correspondence address	Lenzhardweg 43/45 5702 Niederlenz Switzerland
Telephone number	+41 62 8857171
Fax number	+41 62 8857180
Email address	ks@ktron.com
Website	www.ktron.com

REGISTRATION

Registration number	Trade register number: CH-400.3.008.746-6
Status	Active
Establishment date	1937-10-15
Legal form	Limited liability company - GmbH/SARL
Subscribed share capital	CHF 1.200.000

ACTIVITIES

NACE	2815: Manufacture of bearings
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Goal Engaged in the manufacture, development and distribution of feeders, pneumatic conveyors/components, and related process equipment, systems, and services

RELATIONS

Shareholders

ULTIMATE GLOBAL SHAREHOLDER

Name: HILLENBRAND INC
National id number: 26-1342272
Address: 1 BATESVILLE BLVD
City: BATESVILLE
Country: US
Phone: +1 812 934 7000
Website: www.hillenbrand.com
Type: Corporate
Share total: 100.00%
Turnover: 2562.09572466 mil. CHF

ULTIMATE DOMESTIC SHAREHOLDER

Name: HILLENBRAND SWITZERLAND GMBH
National id number: CH-140.4.003.823-9
Address: Fluelistrasse 13
City: SACHSELN
Country: CH
Type: Corporate
Share direct: 100.00%
Share total: 100.00%

SHAREHOLDERS

Name: HILLENBRAND SWITZERLAND GMBH
National id number: CH-140.4.003.823-9
Address: Fluelistrasse 13
City: SACHSELN
Country: CH
Type: Corporate
Share direct: 100.00%
Number of employees: 4

Name: HILLENBRAND INC
National id number: 26-1342272
Address: 1 BATESVILLE BLVD
City: BATESVILLE
Country: US
Phone: +1 812 934 7000
Website: www.hillenbrand.com
Type: Corporate

Turnover: 2562.09572466 mil. CHF
Number of employees: 7500

Structure

SUBSIDIARIES

Name: COPERION K-TRON DEUTSCHLAND GMBH
National id number: HRB 13113 (Hanau)
Address: Heinrich-Krumm-Str. 6
City: OFFENBACH
Country: DE
Type: Corporate
Phone: +49 6051 96260
Fax: +49 6051 962644
Website: www.ktron.com
Share direct: 100.00%
Turnover: 7.24845474 mil. CHF
Total assets: 3.3688739 mil. CHF
Shareholders funds: 3.44366831 mil. CHF
Number of employees: 50

Name: COPERION K-TRON GREAT BRITAIN LIMITED
National id number: 02139446
Address: 4 Acorn Business Park
City: STOCKPORT
Country: GB
Type: Corporate
Phone: +44 1612094810 - registered on TPS/CTPS
Website: www.coperion.com
Share direct: 100.00%
Total assets: 0.81314591 mil. CHF
Shareholders funds: -0.77750934 mil. CHF

Name: K-TRON (SHANGHAI) CO., LTD
City: SHANGHAI
Country: CN
Type: Corporate
Share direct: 100.00%

Name: K-TRON ASIA PTE LTD.
City: SINGAPORE
Country: SG
Type: Corporate
Share direct: 100.00%

Name: K-TRON CHINA LIMITED
City: HONGKONG
Country: CN
Type: Corporate
Share direct: 100.00%

Name: K-TRON DEUTSCHLAND GMBH
City: GELNHAUSEN
Country: DE
Type: Corporate
Share direct: 100.00%

Name: K-TRON FRANCE SARL
City: CROISSY BEAUBOURG
Country: FR
Type: Corporate
Share direct: 100.00%

Name: ROTEX EUROPE LTD
National id number: 04307924
Address: Whitehouse Vale
City: RUNCORN
Country: GB
Type: Corporate
Phone: +44 1928707800
Website: www.rotex.com
Share direct: 100.00%
Turnover: 19.7357288 mil. CHF
Total assets: 13.45078856 mil. CHF
Profit loss before tax: 2.97306181 mil. CHF
Profit loss after tax net income: 2.24581305 mil. CHF
Shareholders funds: 8.6247435 mil. CHF
Number of employees: 48

Name: WUXI K-TRON COLORMAX MACHINERY CO., LTD.
City: WUXI
Country: CN
Type: Corporate
Share direct: 100.00%

Name: HIE HEAVY INDUSTRIAL EQUIPMENT (BEIJING) CO LTD
Country: CN
Type: Corporate
Share direct: >50.00%

Name: BC CANADA COMPANY ULC
Country: CA
Type: Corporate
Share direct: MO%

Name: COPERION K-TRON ASIA PTE. LTD.
National id number: 200108120M

Address: BEACH ROAD 100 #25-06
City: SINGAPORE
Country: SG
Type: Corporate
Share direct: MO%
Turnover: 0.01791954 mil. CHF
Total assets: 0.25983336 mil. CHF
Profit loss before tax: 0.01358717 mil. CHF
Profit loss after tax net income: 0.0167991 mil. CHF
Shareholders funds: 0.27790516 mil. CHF

Name: HILLENBRAND EUROPE LLC
Address: Corporation Trust Center, 1209 Orange Street
City: WILMINGTON
Country: US
Type: Corporate
Share direct: MO%

Name: PEG (WUXI) MANUFACTURING CO., LTD.
Country: CN
Type: Corporate
Share direct: MO%

Name: ROTEX GLOBAL (HONG KONG) LIMITED
National id number: 1479914
Address: 24th Floor
City: CENTRAL
Country: HK
Type: Corporate
Share direct: MO%

Name: TERRASOURCE GLOBAL (BEIJING) CO., LTD.
Country: CN
Type: Corporate
Share direct: MO%

Name: WUXI PROCESS EQUIPMENT MANUFACTURING CO., LTD.
Country: CN
Type: Corporate
Share direct: MO%

Name: COMMERCIAL TERRASOURCE GLOBAL LIMITADA
Country: CL
Type: Corporate

Name: TERRASOURCE GLOBAL CIS LIMITED LIABILITY COMPANY

National id number: 1137746188359
Address: Proezd serebryakova d. 14, str. 15
City: MOSCOW
Country: RU
Type: Corporate
Phone: +7 495 9882191
Turnover: 1.49890965 mil. CHF
Total assets: 1.29968748 mil. CHF
Profit loss before tax: -0.12982854 mil. CHF
Profit loss after tax net income: 0.00363423 mil. CHF
Shareholders funds: 0.08338109 mil. CHF
Number of employees: 30

Branches

Name: COPERION K-TRON SCHWEIZ GMBH
National id number: 443764360-00014
Address: 6 RUE CH-5702 NIEDERLENZ
Country: FR

MANAGEMENT

Management

Fullname: Mr Joe Anthony Raver
Type: Individual
Gender: Male
date of birth: 1966/03/03
Age: 52
Country: United States of America
Number of involvements: 94
Function: President of Management Board
Level of responsibility: President / Chairman; Member
Appointment date: 2013/10/28

Fullname: Mr Giuseppe Bruneo
Type: Individual
Gender: Male
date of birth: 1956/04/28
Age: 62
Country: Italy
Number of involvements: 4
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2013/05/28

Fullname: Mr Gregor Christoph Burgi
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2

Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Mr Philippe Gross
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2013/05/28

Fullname: Mr Stefan Emil Kalt
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2013/05/28

Fullname: Ms Susanne Napflin
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2016/03/21

Fullname: Mr Richard J. Poole
Type: Individual
Gender: Male
date of birth: 1958/04/28
Age: 60
Country: GERMANY
Number of involvements: 6
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2002/05/18

Fullname: Mr Marco Prati
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Officer

Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Mr Andreas Rykart
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Mr Rainer Matthias Rohr
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Managing Director and Chief Executive Officer
Level of responsibility: Highest executive
Appointment date: 2011/03/31

Fullname: Ms Kristina Ann Cerniglia
Type: Individual
Gender: Female
date of birth: 1966/09
Age: 51
Country: United States of America
Number of involvements: 93
Function: Managing Director
Level of responsibility: Unspecified executive
Appointment date: 2015/05/08

Fullname: Hillenbrand Switzerland GmbH
Type: Company
Country: Switzerland
Number of involvements: 1
Function: Associate
Level of responsibility: Unspecified executive
Appointment date: 2011/05/06

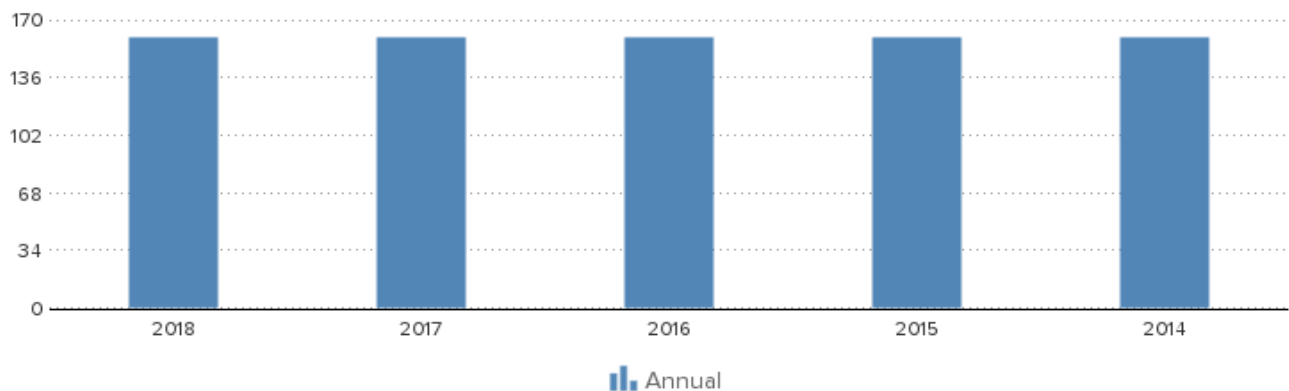
Fullname: Ms Kimberly K. Ryan
Type: Individual
Gender: Female
date of birth: 1966/12/22
Age: 51
Country: GERMANY
Number of involvements: 99
Function: Managing Director

Level of responsibility: Unspecified executive
Appointment date: 2016/08/26

Fullname: Mr Massimo Serapioni
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Managing Director
Level of responsibility: Unspecified executive
Appointment date: 2017/08/29

EMPLOYEES

Year	2018	2017	2016	2015	2014
Annual	160	160	160	160	160



FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	More than sufficient
Show amount in	Euro

FINANCIAL STATEMENT

Auditor Name: PRICEWATERHOUSECOOPERS AG
date: 2010-08-05

Remark annual account There is no financial data published

COUNTRY INFORMATION

Population 8.3 million
GDP per capita 80.346 USD
Country risk Very Low
Company risk Very Low

PUBLICATIONS

Remarks Status: Active
Category: Large company
Last year: 2018
Number of employees: 160
Number of shareholders: 2
Number of subsidiaries: 19
Number of branches: 1

History Previous name: K-Tron (Schweiz) GmbH
Name change date: 2013/10/28

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 78.99
Euro	1	INR 79.57

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)