

## MIRA INFORM REPORT

<b>Report No. :</b>	524733
<b>Report Date :</b>	13.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	E-EIGHTEEN.COM LIMITED
<b>Registered Office :</b>	First Floor , Empire Complex, 414- Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra
<b>Tel. No.:</b>	91-22-40019000 /66667777
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	28.03.2000
<b>CIN No.:</b> [Company Identification No.]	U99999MH2000PLC274703
<b>Capital Investment / Paid-up Capital :</b>	INR 54.400 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACE7565M
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACE7565M1Z5
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in providing advertisement and sponsorship services (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2000. It is a subsidiary of E-18 Limited, Mauritius.</p> <p>The company is engaged in providing advertisement and sponsorship services.</p> <p>As per the financial records of 2017, the company has achieved an average growth of 2.25% and has earned a favourable profitability margin of 21.40%.</p> <p>The company possesses healthy financial position marked by sound net worth base along with zero debt balance sheet profile and comfortable liquidity parameter.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**Management non-cooperative (Tel No.:91-22-40019000) (Accountant)**

**LOCATIONS**

<b>Registered Office :</b>	First Floor , Empire Complex, 414- Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
<b>Tel. No.:</b>	91-22-40019000 /66667777
<b>Fax No.:</b>	91-22-24968238
<b>E-Mail :</b>	<a href="mailto:mcafilling@nw18.com">mcafilling@nw18.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Sanjiv Kulshreshtha
<b>Designation :</b>	Director
<b>Address :</b>	708, Plot No F - 21A, Mahagun Maestro, Sector-50, Noida -201301, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	01.07.1959
<b>Date of Appointment :</b>	21.08.2014
<b>DIN No.:</b>	06788866
<b>Name :</b>	Mr. Karanvir Singh Gill
<b>Designation :</b>	Director
<b>Address :</b>	A-4/8, 1st Floor Dlf Phase - 1 Gurugram- 122001, Haryana, India
<b>Date of Birth/Age :</b>	14.03.1982
<b>Date of Appointment :</b>	01.10.2015
<b>DIN No.:</b>	07283590
<b>Name :</b>	Mr. Deepak Gupta
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 1206, Nimbus Gh-6, Near Abes Engineering College Paramount Symphony, Crossings Republik, Nh-24, Ghaziabad- 201001, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	03.06.1971
<b>Date of Appointment :</b>	06.12.2016

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<b>DIN No.:</b>	07520015
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**KEY EXECUTIVE**

<b>Name :</b>	Ratnesh Prasad Rukhariyar
<b>Designation :</b>	Company Secretary
<b>Address :</b>	5503, Ats Greens -II, Sector - 50, Gautam Budh Nagar, Noida -201301, Uttar Pradesh, India
<b>Date of Appointment :</b>	13.07.2017
<b>PAN No.:</b>	AHEPR6330F

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
E-18 Limited, Mauritius	4968894
Victor Fernandes	261250
Sangeeta Fernandes	131250
Priti Khanderia	32
Reena jose	32
Rohan Thale	81
Vaibhav Varde	82
Zohair Chinwala	135
Max Gomes	218
Santosh Dhemree	132
Sonali M Shah	132
Joyson Thomas	1754
Mohit Batra	13000
Sanjay Sarkar	11000
Maurice D Souza	200
Lydan Marbaninang Sawian jointly with Priya Pereira-Sawian	1000
Priti Khanderia jointly with Manoj Jayantilal Khander	1800
Joyson Thomas jointly with Leena Thomas	1800
Sandipan Chattopadhyay	11000
Rukshas Shroff	200
*Sanjiv Kulshreshtha as a nominee of E-18 Limited	1
*Vipin Kumasr as a nominee of E-18 Limited	1
*Ish Kalra as a nominee of E-18 Limited	1
*Kshipra Jatana as a nominee of E-18 Limited	1
*Deepak Gupta jointly with E-18 Limited	1
*Ashis Panikkar jointly with E-18 Limited	1
*Ratnesh Rukhariyar jointly with E-18 Limited	1
*Ramesh Kumar Damani jointly with E-18 Limited	1
<b>Total</b>	<b>5404000</b>

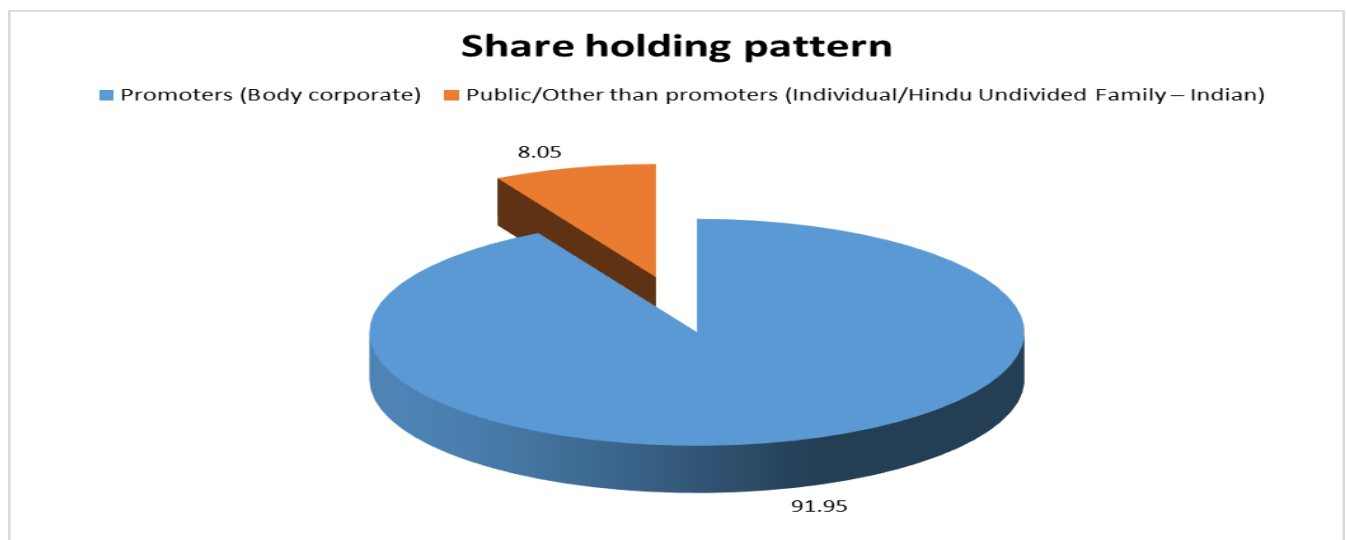
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**Note:\*** Beneficial interest in the shares are held by E-18 Limited

**Equity Share Break up (Percentage of Total Equity)**

**As on 26.09.2017**

Category	Percentage
Promoters (Body corporate)	91.95
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	8.05
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in providing advertisement and sponsorship services (Registered activity)									
<b>Products / Services :</b>	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>99843940</td> <td>Web Search Portal Content</td> </tr> </tbody> </table>	Item Code No.	Products/Services Description	99843940	Web Search Portal Content	<table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>6312</td> <td>Advertisement and Sponsorship</td> </tr> </tbody> </table>	NIC Code No.	Products/Services Description	6312	Advertisement and Sponsorship
Item Code No.	Products/Services Description									
99843940	Web Search Portal Content									
NIC Code No.	Products/Services Description									
6312	Advertisement and Sponsorship									
<b>Brand Names :</b>	Not Available									
<b>Agencies Held :</b>	Not Available									
<b>Exports :</b>	Not Divulged									

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<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged
	<b>Branch</b>	--
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Auditors :</b>	
<b>Name :</b>	Walker Chandiook and Company LLP

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	Chartered Accountants
<b>Address :</b>	L-41, Connaught Circus, New Delhi – 110001, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFW4298E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company:</b>	<ul style="list-style-type: none"> <li>E-18 Limited, Mauritius</li> </ul>
<b>Enterprises exercising Control</b>	<ul style="list-style-type: none"> <li>Independent Media Trust Enterprises exercising Control</li> <li>Adventure Marketing Private Limited*</li> <li>Watermark Infratech Private Limited*</li> <li>Colorful Media Private Limited*</li> <li>RB Media Holdings Private Limited*</li> <li>RB Mediasoft Private Limited*</li> <li>RRB Mediasoft Private Limited*</li> <li>RB Holdings Private Limited*</li> <li>Teesta Retail Private Limited (formerly Shinano Retail Private Limited which has merged with Teesta Retail Private Limited effective 29.12.2016) *</li> <li>Network18 Media &amp; Investments Limited</li> <li>E-18 Limited, Mauritius</li> <li>Web18 Holdings Limited</li> <li>Television Eighteen Media and Investment Limited</li> </ul>
<b>Beneficiary/Protector of Independent Media Trust:</b>	<ul style="list-style-type: none"> <li>Reliance Industries Limited (RIL)</li> <li>Reliance Industrial Investments and Holdings Limited</li> </ul>
<b>Subsidiary:</b>	<ul style="list-style-type: none"> <li>Moneycontrol Dot Com India Limited</li> </ul>
Fellow Subsidiaries	<ul style="list-style-type: none"> <li>AETN18 Media Private Limited</li> <li>Digital18 Media Limited</li> <li>TV18 Broadcast Limited</li> <li>TV18 Home Shopping Network Limited</li> <li>Greycells18 Media Limited</li> <li>Reliance Jio Messaging Service Private Limited#</li> </ul>
<b>Associates of Holding Company:</b>	<ul style="list-style-type: none"> <li>Big Tree Entertainment Private Limited</li> </ul>

**Note:** \* Control by Independent Media Trust of which RIL is the sole beneficiary

## CAPITAL STRUCTURE

**As on 26.09.2017**

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**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5404000	Equity Shares	INR 10/- each	INR 54.040 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET (STANDALONE)**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	54.040	54.040	54.040
(b) Reserves & Surplus	652.643	505.878	289.128
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>706.683</b>	<b>559.918</b>	<b>343.168</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	10.378
(d) long-term provisions	17.744	9.563	9.457
<b>Total Non-current Liabilities (3)</b>	<b>17.744</b>	<b>9.563</b>	<b>19.835</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	193.363	223.068	122.825
(c) Other current liabilities	91.731	69.320	74.926
(d) Short-term provisions	0.174	0.251	0.717
<b>Total Current Liabilities (4)</b>	<b>285.268</b>	<b>292.639</b>	<b>198.468</b>
<b>TOTAL</b>	<b>1009.695</b>	<b>862.120</b>	<b>561.471</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	38.203	13.369	11.560
(ii) Intangible Assets	10.205	6.881	1.356
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.820	0.320	0.320
(c) Deferred tax assets (net)	6.181	15.548	16.735
(d) Long-term Loan and Advances	0.000	0.000	3.617
(e) Other Non-current assets	0.938	6.385	0.000
<b>Total Non-Current Assets</b>	<b>58.347</b>	<b>42.503</b>	<b>33.588</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	450.205	263.294	196.139
(d) Cash and cash equivalents	10.913	31.832	288.415
(e) Short-term loans and advances	420.000	455.199	28.736
(f) Other current assets	70.230	69.292	14.593
<b>Total Current Assets</b>	<b>951.348</b>	<b>819.617</b>	<b>527.883</b>
<b>TOTAL</b>	<b>1009.695</b>	<b>862.120</b>	<b>561.471</b>

**PROFIT & LOSS ACCOUNT (STANDALONE)**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	685.768	670.705	586.372
	Other Income	43.579	30.569	1.744
	<b>TOTAL</b>	<b>729.347</b>	<b>701.274</b>	<b>588.116</b>
<b>Less</b>	<b>EXPENSES</b>			
	Employees benefits expense	251.720	211.075	210.082
	Other expenses	223.514	168.182	202.484
	Exceptional Item	0.000	0.000	6.073
	<b>TOTAL</b>	<b>475.234</b>	<b>379.257</b>	<b>418.639</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>254.113</b>	<b>322.017</b>	<b>169.477</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1.061	1.400	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>253.052</b>	<b>320.617</b>	<b>169.477</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	12.133	4.273	3.360
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>240.919</b>	<b>316.344</b>	<b>166.117</b>
<b>Less</b>	<b>TAX</b>	94.161	108.674	57.596
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>146.758</b>	<b>207.670</b>	<b>108.521</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	1.880	1.471	1.325
	<b>TOTAL EARNINGS</b>	<b>1.880</b>	<b>1.471</b>	<b>1.325</b>

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	<b>IMPORTS</b>			
	Capital Goods	0.000	4.243	NA
	<b>TOTAL IMPORTS</b>	<b>0.000</b>	<b>4.243</b>	<b>NA</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>27.15</b>	<b>38.42</b>	<b>20.08</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	65.912	280.642	330.360
Net cash flows from (used in) operating activity	(7.484)	173.529	274.436

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	239.62	143.29	122.09
Account Receivables Turnover (Income / Sundry Debtors)	1.52	2.55	2.99
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	5.25	15.90	13.12

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.28	0.34	0.35
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth	0.40	0.52	0.58

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.07	0.04	0.04
Interest Coverage Ratio (PBIT / Financial Charges)	239.50	230.01	0.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	21.40	30.96	18.51
Return on Total Assets ((PAT / Total Assets) * 100)	%	14.53	24.09	19.33
Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.77	37.09	31.62

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.33	2.80	2.66
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		3.33	2.80	2.66
G-Score Ratio Financial (Networth / Total Assets)		0.70	0.65	0.61
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.33	2.80	2.66

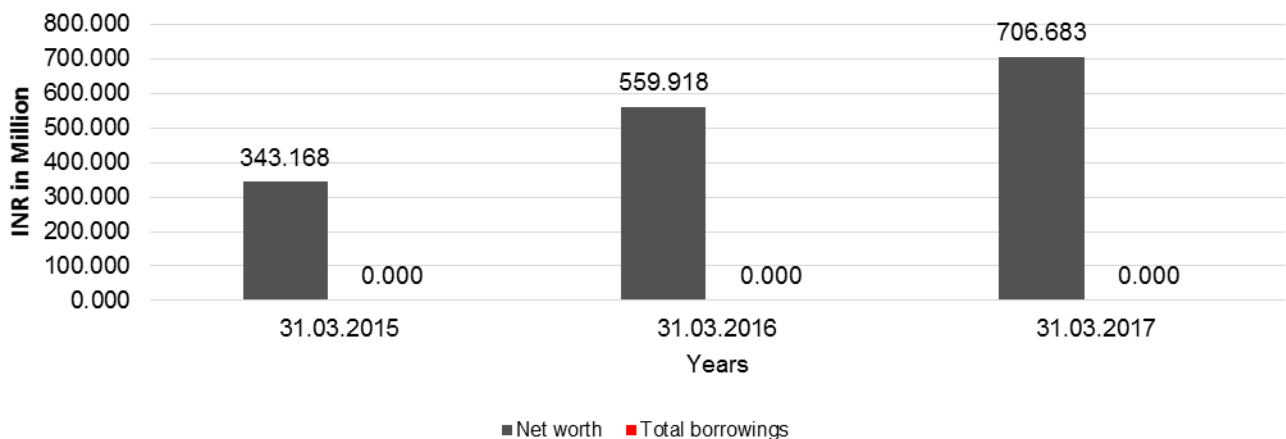
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	54.040	54.040	54.040
Reserves & Surplus	289.128	505.878	652.643
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>343.168</b>	<b>559.918</b>	<b>706.683</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

**Debt to Equity**

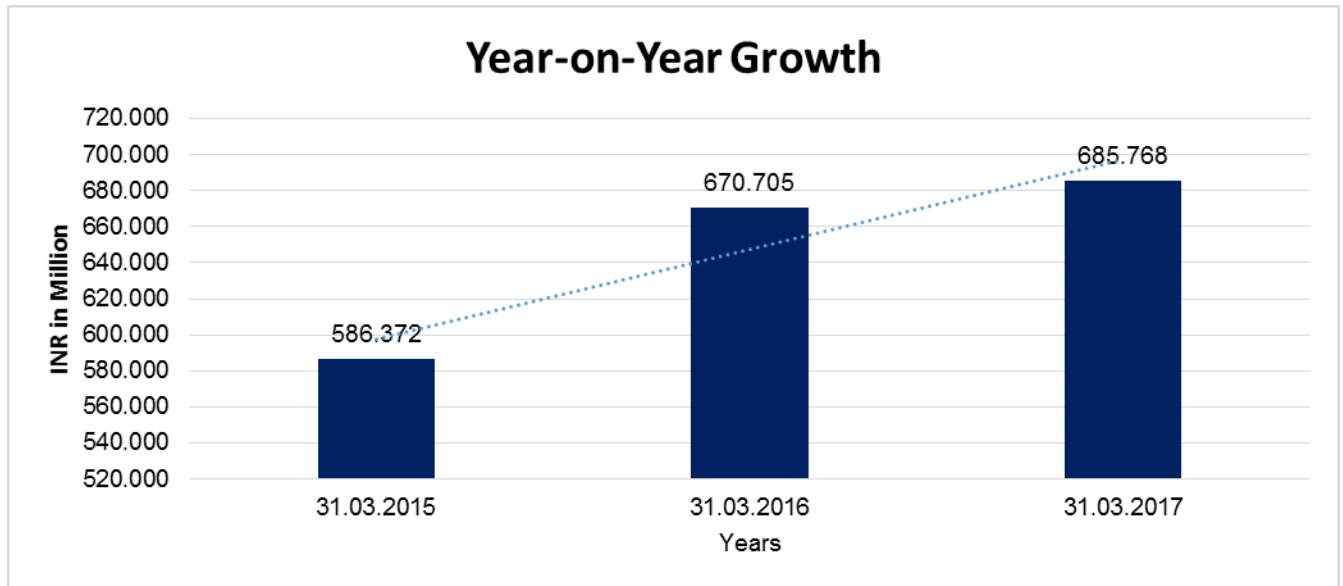


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

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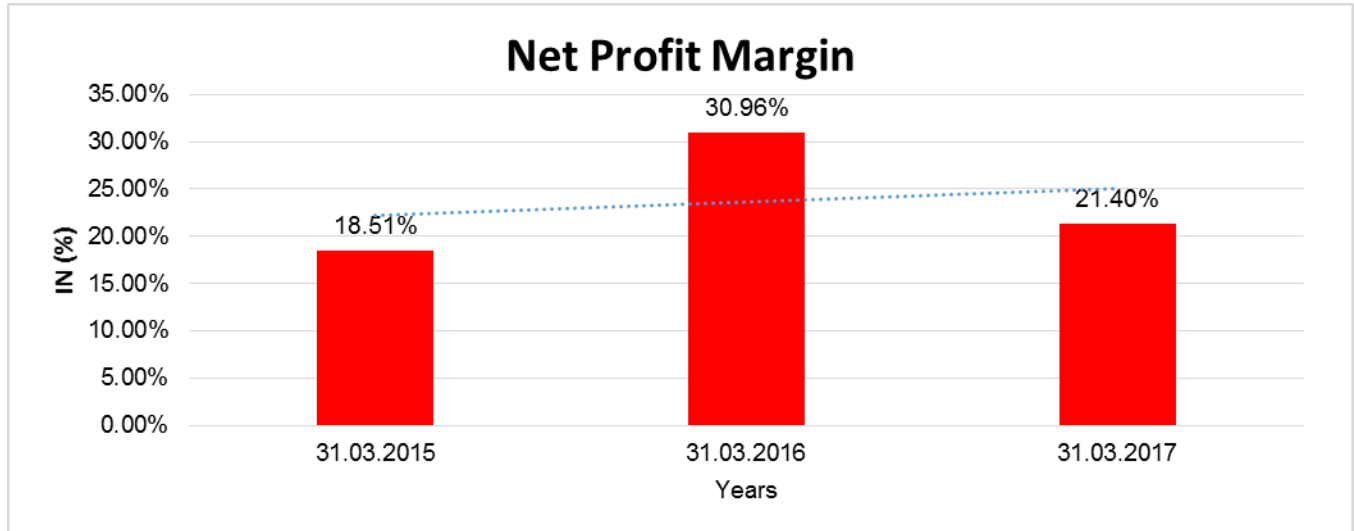
Sales	586.372	670.705	685.768
		<b>14.382</b>	<b>2.246</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	586.372	670.705	685.768
Profit	108.521	207.670	146.758
	<b>18.51%</b>	<b>30.96%</b>	<b>21.40%</b>

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**ABRIDGED BALANCE SHEET (STANDALONE)**

SOURCES OF FUNDS	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	54.040	54.040
(b) Reserves & Surplus	652.315	505.469
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>706.355</b>	<b>559.509</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	17.744	9.563
<b>Total Non-current Liabilities (3)</b>	<b>17.744</b>	<b>9.563</b>
(4) Current Liabilities		
(a) Short term borrowings	0.000	0.000
(b) Trade payables	193.422	223.140
(c) Other current liabilities	91.738	69.320
(d) Short-term provisions	0.175	0.275
<b>Total Current Liabilities (4)</b>	<b>285.335</b>	<b>292.735</b>

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<b>TOTAL</b>		<b>1009.434</b>	<b>861.807</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		38.203	13.369
(ii) Intangible Assets		10.205	6.881
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		6.181	15.548
(e) Other Non-current assets		1.274	6.706
<b>Total Non-Current Assets</b>		<b>55.863</b>	<b>42.504</b>
(2) Current assets			
(a) Current investments		1.966	0.000
(b) Inventories		0.000	0.000
(c) Trade receivables		450.206	263.294
(d) Cash and cash equivalents		10.981	32.051
(e) Short-term loans and advances		420.000	454.601
(f) Other current assets		70.418	69.357
<b>Total Current Assets</b>		<b>953.571</b>	<b>819.303</b>
<b>TOTAL</b>		<b>1009.434</b>	<b>861.807</b>

**PROFIT & LOSS ACCOUNT (STANDALONE)**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>		
	Income	686.175	672.301
	Other Income	43.606	30.580
	<b>TOTAL</b>	<b>729.781</b>	<b>702.881</b>
<b>Less</b>	<b>EXPENSES</b>		
	Employees benefits expense	251.720	211.075
	Other expenses	223.858	168.973
	<b>TOTAL</b>	<b>475.578</b>	<b>380.048</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>254.203</b>	<b>322.833</b>

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Less	FINANCIAL EXPENSES		1.069	1.400
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		253.134	321.433
Less/ Add	DEPRECIATION/ AMORTISATION		12.133	4.273
	PROFIT/ (LOSS) BEFORE TAX		<b>241.001</b>	<b>317.160</b>
Less	TAX		94.162	108.520
	PROFIT/ (LOSS) AFTER TAX		<b>146.839</b>	<b>208.640</b>
	Earnings / (Loss) Per Share (INR)		<b>27.17</b>	<b>38.60</b>

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No

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20]	Banking Details	Yes
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B71388458	10051946	DBS Limited	24/05/2007	-	15/03/2013	100000000.0	UPPER GROUND FLOOR, BIRLA TOWER 25,BARAKHAMBA ROADNEW DELHIDL1100011N
2	A83878546	90055570	ING VYSYA BANK LTD.	05/01/2005	-	31/03/2010	450000000.0	G-35CONNAUGHT PLACENEW DELHIDL1100011N
3	A80315294	10002821	STATE BANK OF TRAVANCORE	14/03/2006	-	17/02/2010	150000000.0	R. K. PURAMNEW DELHIDL110066IN
4	A78178431	90051342	YES BANK LTD.	25/02/2005	-	20/01/2010	280000000.0	NEHRU CENTRE; 9TH FLOORDISCOVERY OF INDIA; DR. A. B. ROAD; WORLIMUMBAIMH400018IN
5	A76311646	90054917	ICICI BANK	12/05/2003	-	18/12/2009	150000000.0	ICICI TOWER; NBCC PLACEBISHAM

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			LIMITED					PITHAMA MARG; PRAGATI VIHARNEW DELHIDL110003IN
6	A41393 414	90055 400	ING VYSYA BANK LTD.	16/08/2 004	-	24/06/20 08	300000000.0	G-35CONNAUGHT PLACENEW DELHIDL110001IN
7	A40680 290	80046 109	ICICI BANK LIMITED	11/10/2 005	-	16/05/20 08	150000000.0	9A, PHELPS BUILDING, CONNAUG HT PLACE, NEW DELHIDL110001IN
8	A37951 753	80044 958	STATE BANK OF HYDERAB AD	08/09/2 005	-	12/04/20 08	118000000.0	NO.200/Y, 12 TH MAIN, 50TH CROSS, 3RD BLOCK, RAJAJINAGAR, BANG ALOREKA560010IN
9	A20756 474	80033 406	State Bank of Bikaner and Jaipur	22/11/2 005	-	01/08/20 07	150000000.0	COMMERCIAL BRANCH27 BARAKHAMBA ROADNEW DELHIDL110001IN

**FIXED ASSETS**

- Leasehold improvements
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.64
UK Pound	1	INR 88.81
Euro	1	INR 79.71

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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