

MIRA INFORM REPORT

Report No. :	524041
Report Date :	13.08.2018

IDENTIFICATION DETAILS

Name :	PESCADERIA ALTA PESCA S.R.L.
Registered Office :	Calle David Masalles La Fulla, Num. 15
Country :	Dominican Republic
Date of Incorporation :	21.06.2012
Legal Form :	Limited Liability Company
Line of Business :	Subject is a small company dedicated to the wholesale and retail of seafood and related products.
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Dominican Republic	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DOMINICAN REPUBLIC - ECONOMIC OVERVIEW

The Dominican Republic was for most of its history primarily an exporter of sugar, coffee, and tobacco, but over the last three decades the economy has become more diversified as the service sector has overtaken agriculture as the economy's largest employer, due to growth in construction, tourism, and free trade zones. The mining sector has also played a greater role in the export market since late 2012 with the commencement of the extraction phase of the Pueblo Viejo Gold and Silver mine, one of the largest gold mines in the world.

For the last 20 years, the Dominican Republic has been one of the fastest growing economies in Latin America. The economy rebounded from the global recession in 2010-16, and the fiscal situation is improving. A tax reform package passed in November 2012, a reduction in government spending, and lower energy costs helped to narrow the central government budget deficit from 6.6% of GDP in 2012 to 2.6% in 2016, and public debt is declining. Marked income inequality, high unemployment, and underemployment remain important long-term challenges; the poorest half of the population receives less than one-fifth of GDP, while the richest 10% enjoys nearly 40% of GDP.

The economy is highly dependent upon the US, the destination for approximately half of exports and the source of 40% of imports. Remittances from the US amount to about 7% of GDP, equivalent to about a third of exports and two-thirds of tourism receipts. The Central America-Dominican Republic Free Trade Agreement came into force in March 2007, boosting investment and manufacturing exports.

Source : CIA

STATUTORY INFORMATION

Legal Name	PESCADERIA ALTA PESCA S.R.L.
Trade Name	PESCADERIA ALTA PESCA
ID	RNC
ID Details	130-70283-7
Creation Date	2012
Incorporation Date	21 June 2012
Legal Address	CALLE DAVID MASALLES LA FULLA, NUM. 15 Dominican Republic
Operative Address	27 De Febrero Esq Montecristi SN SANTO DOMINGO, D. N. Dominican Republic
Telephone	809-475-1000
Fax	809-475-1000
Legal Form	SOCIEDAD DE RESPONSABILIDAD LIMITADA
E-Mail	info@columbiagroup.net.do
Registered In	DOMINICAN REPUBLIC
Website	The company does not have a website
Contact	GLADYS TAVERAS VARGAS, Owner
Staff	3 employees
Activity	46-Sale of fish

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2012
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	PESCADERIA ALTA PESCA S.R.L. is a small company dedicated to the wholesale and retail of seafood and related products.
Service/Product Description	Fish and crustaceans, molluscs and other aquatic invertebrates
Sales	Wholesale and Retail
Operations Area	National
Imports From	India
Employees	3 employees
Payments With Suppliers	Unknown
Brands	
Brand	Comments
SEA FRESH THE LEGACY OF THE SEAS	NA

Clients			
Name of Client	Country		Comments
There are not informed clients			

Comments The company`s main clients include national companies and private customers.

Suppliers			
Supplier Name	Country		Comments
Bhavani Sea Foods	INDIA		NA

Comments -

LOCATION

Headquarters	27 De Febrero Esq Montecristi SN SANTO DOMINGO, D. N. Dominican Republic
Branches	The company does not have branches
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is GLADYS TAVERAS VARGAS GLADYS TAVERAS VARGAS, Owner JUAN CRISTOBAL PEÑA PAYANO, Manager
Subsidiary Companies	NA
Related Companies	SUNMAR GROUP INC British Anguilla Contact: GLADYS TAVERAS VARGAS IMEX FRESH ESPECIALTIES Dominican Republic Contact: GLADYS TAVERAS VARGAS COLUMBIA GROUP Dominican Republic Contact: GLADYS TAVERAS VARGAS IMEX B & T Dominican Republic Contact: GLADYS TAVERAS VARGAS DELICA MEAT AND MORE Dominican Republic Contact: GLADYS TAVERAS VARGAS

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

LEGAL FILINGS

Lawsuits

No records found

Trademarks

File:
E/2017-33759
Date:
1/9/2017
Class:
29
Trademark:
SEA FRESH THE LEGACY OF THE SEAS (MIXED)
Owner:
GLADYS TAVERAS VARGAS
No records found

Patents Registered

No records found

Renewals

No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2012, PESCADERIA ALTA PESCA S.R.L. is a small company dedicated to the wholesale and retail of seafood and related products.

The company has approximately 3 employees.

It mainly imports from India, operating within national markets.

This has been an ACTIVE company incorporated in DOMINICAN REPUBLIC in 2012.

RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	NA
Position	NA
Comments	Despite we tried to contact the company several times, it did not answer, so we could not confirm further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 78.99
DOP	1	INR 1.41

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)