

## MIRA INFORM REPORT

<b>Report No. :</b>	523986
<b>Report Date :</b>	13.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PETROSERV CONTROLS & COMMUNICATIONS WLL
<b>Registered Office :</b>	NBK Building (E Block), First Floor Salwa Road, Al Waab City, 22006, Doha
<b>Country :</b>	Qatar
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	1990
<b>Com. Reg. No.:</b>	24342
<b>Legal Form :</b>	WLL - With Limited Liability
<b>Line of Business :</b>	Trading as importers, wholesalers and suppliers of instrumentation, electrical, mechatronics, industrial, automation and fire & gas systems.
<b>No. of Employees :</b>	100

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Qatar	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**QATAR - ECONOMIC OVERVIEW**

Qatar's oil and natural gas resources are the country's main economic engine and government revenue source, driving Qatar's high economic growth and per capita income levels, robust state spending on public entitlements, and booming construction spending, particularly as Qatar prepares to host the World Cup in 2022. Although the government has maintained high capital spending levels for ongoing infrastructure projects, low oil and natural gas prices in recent years have led the Qatari Government to tighten some spending to help stem its budget deficit.

Qatar's reliance on oil and natural gas is likely to persist for the foreseeable future. Proved natural gas reserves exceed 25 trillion cubic meters - 13% of the world total and, among countries, third largest in the world. Proved oil reserves exceed 25 billion barrels, allowing production to continue at current levels for about 56 years. Despite the dominance of oil and natural gas, Qatar has made significant gains in strengthening non-oil sectors, such as manufacturing, construction, and financial services, leading non-oil GDP to steadily rise in recent years to just over half the total.

Following trade restriction imposed by Saudi Arabia, the UAE, Bahrain, and Egypt in 2017, Qatar established new trade routes with other countries to maintain access to imports.

Source : CIA

## SUMMARY

<b>COMPANY NAME</b>	PETROSERV CONTROLS & COMMUNICATIONS WLL			
<b>ADDRESS</b>	Building	Street	Town	PO Box
	NBK Building (E Block), First Floor	Salwa Road	Al Waab City	22006 Doha
<b>TEL/FAX</b>	Verified Phones: (+974) 4446 6333 / Fax: (+974) 4443 3573			
<b>EMAIL/WEBSITE</b>	Email: cc@petroservtrading.com / mathew@otcqatar.com / Website: www.petroservcc.com			
<b>ACTIVITY</b>	NACE 4200 - Civil engineering; NACE 4643 - Wholesale of electrical household appliances; NACE 4614 - Agents involved in the sale of machinery, industrial equipment, ships and aircraft;			
<b>PRINCIPAL</b>	Sheikh Khaled Jassim Al Thani Chairman		Workforce 100	
<b>LEGAL INFO</b>	Date Of Est. 1990	Reg. No. 24342	Legal Form WLL	Status Active
<b>CAPITAL</b>	<b>CURRENCY</b> QAR (Qatari Riyal)		<b>AMOUNT</b> 200,000	

## IDENTIFICATION

<b>CO. NAME</b>	PETROSERV CONTROLS & COMMUNICATIONS WLL		
<b>BUILDING</b>	NBK Building (E Block), First Floor		
<b>STREET</b>	Salwa Road		
<b>AREA</b>	Al Waab City		
<b>POSTAL ADDRESS</b>	22006 Doha		
<b>TOWN</b>	Doha		
<b>COUNTRY</b>	Qatar		
<b>TELEPHONE</b>	(+974) 4446 6333 / (+974) 4446 6353 (Finance Manager)		
<b>FAX</b>	(+974) 4443 3573		
<b>VERIFIED EMAIL</b>	cc@petroservtrading.com / mathew@otcqatar.com		
<b>WEBSITE</b>	www.petroservcc.com		
<b>BUSINESS HOURS</b>	<b>DAYS</b> Sun-Thu	<b>OFFICE HOURS</b> 08:00-17:00	<b>BREAK TIME</b> 13:00-14:00

## SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
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	Sheikh Khaled Jassim Al Thani	Chairman
	V.S. Narayanan	Managing Director
	Prem Kumar	General Manager
	Mathew V.M.	Finance Manager
	Thomas Zachariah	Chief Accountant
	B. Kumar	HR & Admin Manager
<b>WORKFORCE</b>	<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
	100	08.2018

## **FINANCIAL SUMMARY**

<b>TURNOVER</b>	<b>31/12/2017</b>	<b>31/12/2018 (Projected)*</b>
	QAR 57,000,000	QAR 90,000,000
<b>NET PROFIT / (LOSS)</b>	Not given but stated to be profitable	
<b>NOTES</b>	* Projected increase in sales turnover in 2018 is due to favorable market conditions.	
<b>FISCAL YEAR-END</b>	31 December.	

## **LEGAL STATUS**

<b>INCORPORATION</b>	1990	
<b>REGISTRATION NO.</b>	<b>C.R. NUMBER</b>	<b>ISSUED BY</b>
	24342 (expiry date: 02/02/2019)	Qatar Chamber of Commerce & Industry
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	200,000	QAR
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	200,000	QAR
<b>BUSINESS HISTORY</b>	The Company was incorporated in Qatar in 1990 was re-registered in Qatar Chamber of Commerce & Industry on 3 February 2002.	
<b>LEGAL FORM</b>	WLL - With Limited Liability	
<b>STATUS</b>	Active	
<b>SOLE SHAREHOLDER</b>	<b>NAME</b>	<b>PERCENTAGE</b>

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Al Alfia Holding 100.00%  
Al Alfia Holding Building  
Al Bidda Area  
PO Box: 22077  
Doha  
Qatar  
Phone: (+974) 4482 3463  
Fax : (+974) 4436 1141  
Owned by Qatari ruling (royal) family.

## **OPERATION**

### **BANKERS**

1. Doha Bank Q.S.C.  
Grand Hamad Street  
DB Main Branch- Mezzanine Floor  
PO Box 3818  
Telephone: (+974) 4015 5755  
Fax : (+974) 4015 5750
2. Ahli Bank QSC  
City Center Branch  
PO Box: 2309  
Doha  
Qatar  
Phone: (+974) 4423 2537  
Fax : (+974) 4435 5475

### **ACTIVITY CODE (NACE)**

4200 - Civil engineering; 4643 - Wholesale of electrical household appliances; 4614 - Agents involved in the sale of machinery, industrial equipment, ships and aircraft;

### **LINE OF BUSINESS**

Trading as importers, wholesalers and suppliers of instrumentation, electrical, mechatronics, industrial, automation and fire & gas systems.

Electromechanical contractors.

Subject's range of products include:

- Pressure, Temperature, Level & Flow;
- Analytical Instrumentation;
- Process Instruments & Controls;
- Final Control Element;
- Condition Monitoring;
- Reliability Maintenance;
- Flow Metering Packages;
- Alignment Systems;
- Leak Detection Systems;
- Calibration Instruments;

- Industrial Automation;
- Remote Terminal Units;
- System Control Panels;
- Thermography;
- Underground Cable & Pipe Locators;
- Motor Control Centre;
- Modular Devices;
- Load Bank Panels;
- Explosion Proof Panels & Main Distribution Boards;
- Junction Boxes;
- Data Loggers;
- Energy Management Systems;
- Panel Building & Assembling;
- Piping Inspection Cameras;
- Power Management System;
- Drive Controls Systems;
- HMI Development;
- PC Based Control
- PLC Development;
- Operator Interfaces;
- System Integration;
- Industrial Data Integration;
- Control System Engineering;
- Acoustic booths;
- Payphone booths;
- Explosion Proof Stations & Amplifiers;
- Industrial Desk Telephones;
- Loudspeakers / Ringers;
- Wireless Communication;
- GPS / Radio Controlled Clock System.

Subject also provides the following services:

- Project Management;
- Reliable Trading Partners;
- Engineering Services;
- Detailed Engineering Design;
- Procurement Engineering support;
- Fabrication, Inspection and Construction Assistance;
- Installation and Commissioning Assistance;
- Packages Engineering and supply;
- Execution of Site Modifications.

Europe, USA, UK, Germany and Far East.

Subject does not export, all sales are domestic.

Owned premises comprising administrative offices and warehousing facilities located at the heading address.

Associates

**IMPORT FROM  
EXPORT TO  
FACILITIES**

**RELATED COMPANIES**

1. Petroserv Limited

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PO Box 7098  
Doha  
Qatar  
Phone: (+974) 4419 0333  
Fax : (+974) 4441 8249  
Email: info@petroserv-limited.com

2. Delta Doha Corporation WLL  
PO Box: 4926  
Doha  
Qatar  
Phone: (+974) 4478 4880

3. Qatar Lubricants Company Ltd.  
Po Box 22750  
Doha  
Qatar  
Phone: (+974) 4458 3237  
Email: info@qalco.qa

4. Oriental Trading Company (OTC)  
1st Floor, E-Block, Salwa Road  
Al Waab City,  
Doha  
Qatar  
Phone: (+974) 4446 6333  
Email: oriental@qatar.net.qa

5. Al Alfia Investment Company  
PO Box: 22077  
Doha  
Qatar  
Phone: (+974) 4482 3463  
Fax : (+974) 4436 1141

## ***PAYMENT RECORDS***

### **CREDIT OPINION**

We consider it is acceptable to deal with subject for LARGE amounts.

## ***SPECIAL REMARKS***

### **INTERVIEWED**

Mathew V.M. (Finance Manager).

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 79.00
QAR	1	INR 19.16

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)