

**REYNOLD TRADERS PRIVATE LIMITED TFR. FROM MUMBAI TO DELHI - 524603 MIRA PAGE  
NO. : 1**

**MIRA INFORM REPORT**

Report No. :	524603
Report Date :	13.08.2018

**IDENTIFICATION DETAILS**

Name :	REYNOLD TRADERS PRIVATE LIMITED TFR. FROM MUMBAI TO DELHI
Registered Office :	JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra
Tel. No.:	91-22-42864059
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	01.09.1993
CIN No.: [Company Identification No.]	U51909MH1993PTC240089
Capital Investment / Paid-up Capital :	INR 320.000 Million
PAN No.: [Permanent Account No.]	AAACR5787N
GSTN : [Goods & Service Tax Registration No.]	29AAACR5787N1ZI (Karnataka) 27AAACR5787N1ZM (Maharashtra)
Legal Form :	Private Limited Liability Company
Line of Business :	Rental or Leasing Services of Factory, Office Building, Warehouse, Other Management Consulting Services and Other Credit Granting Services. (Registered activity)
No. of Employees :	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** C

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1993. It is engaged as general merchants and traders in goods and commodities on ready or forward basis.</p> <p>As per available financials of 2017, the company has incurred heavy operating losses which has impacted the reserve level resulting in complete erosion of net worth</p> <p>The company possesses weak financial risk profile marked by eroded net worth base and weak liquidity position.</p> <p>Further rating gets constrained, by its loss making nature of operations, weak debt coverage metrics and vulnerability of its operating margin to volatility in prices of the import and export goods.</p> <p>However, these rating weakness is partially offset by decent growth in its revenues.</p> <p>Payments seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings at fully safe and secured terms.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-22-42864059**

**LOCATIONS**

<b>Registered Office :</b>	JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
<b>Tel. No.:</b>	91-22-42864059/ 42861000
<b>Fax No.:</b>	91-22-42863000
<b>E-Mail :</b>	<a href="mailto:deepak.bhat@jsw.in">deepak.bhat@jsw.in</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Ajay Yashwant Joshi
<b>Designation :</b>	Director
<b>Address :</b>	A-501, Gokul Annexe, Agarwal Gardens Phase II, Gokul Township, Bolinj, Virar-401303, Maharashtra, India
<b>Date of Birth/Age :</b>	13.07.1966
<b>Qualification :</b>	CS
<b>Date of Appointment :</b>	18.02.2011
<b>PAN No.:</b>	ABLPJ7128G

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<b>DIN No.:</b>	00352281
<b>Name :</b>	Mrs. Sangita Jindal
<b>Designation :</b>	Managing Director
<b>Address :</b>	32 Jindal House, Walkeshwar Road, Walkeshwar, Mumbai-400006, Maharashtra, India
<b>Date of Birth/Age :</b>	30.08.1962
<b>Qualification :</b>	BA
<b>Date of Appointment :</b>	02.05.2014
<b>PAN No.:</b>	ADDPJ5071E
<b>DIN No.:</b>	00497315

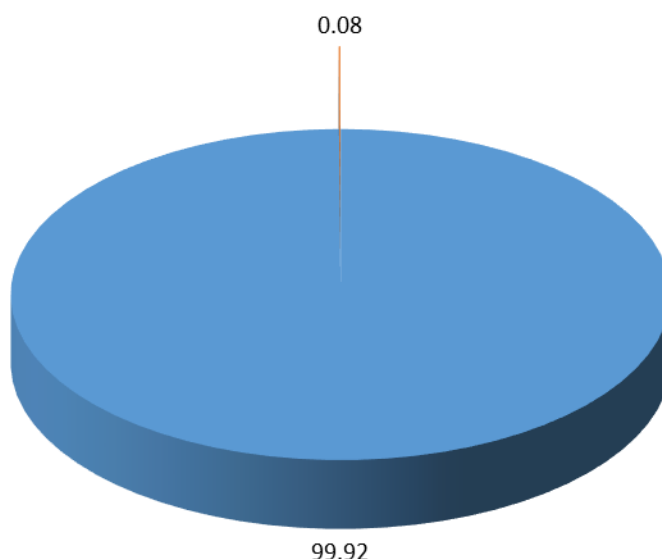
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>%age</b>
Sangita Jindal	3197500	99.92
Tarini Jindal	2500	0.08
<b>Total</b>	<b>3200000</b>	<b>100.00</b>

**Share holding pattern**

■ Sangita Jindal ■ Tarini Jindal



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**Equity Share Break up (Percentage of Total Equity)**

As on 10.05.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Rental or Leasing Services of Factory, Office Building, Warehouse, Other Management Consulting Services and Other Credit Granting Services. (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99721121	Rental or Leasing Services of Factory, Office Building, Warehouse
	99831169	Other Management Consulting Services
	99711390	Other Credit Granting Services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--

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<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged
	<b>Branch</b>	--
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
<b>Auditors :</b>		
<b>Name :</b>	Shah Gupta and Company Chartered Accountants	
<b>Address :</b>	38, Bombay Mutual Building, 2nd Floor, Dr. D.N. Road Fort, Mumbai - 400001, Maharashtra, India	
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFS7702F	
<b>Memberships :</b>	Not Available	
<b>Collaborators :</b>	Not Available	
<b>Subsidiary company:</b>	<ul style="list-style-type: none"> <li>• Argil Properties Private Limited, India U70101KA1994PTC015880</li> <li>• Burnet Investments Private Limited, India U65993KA1995PTC017403</li> <li>• Dasmaya Multitrading Private Limited, India</li> </ul>	

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	<p>U51101MH2010PTC211182</p> <ul style="list-style-type: none"> <li>• Fruiteye Reality Private Limited, India U70102MH2010PTC204539</li> <li>• Jotirdhar Trading Private Limited, India U51109MH2011PTC212739</li> <li>• Logactive Infraprojects Private Limited, India U45205MH2010PTC204153</li> <li>• Maaran Multitrading Private Limited, India U51109MH2011PTC213768</li> <li>• Macrolite Infraprojects Private Limited, India U45200MH2010PTC203560</li> <li>• Micromedia Reality Private Limited, India U70200MH2010PTC204000</li> <li>• Near View Reality Private Limited, India U45400MH2010PTC203704</li> <li>• Ponmala Multitrading Private Limited, India U74120MH2011PTC213439</li> <li>• Pinnacle Consolidated Private Limited, India U65923KA1995PTC018663</li> <li>• Rightgem Reality Private Limited, India U70102MH2010PTC203899</li> <li>• Tasha Multitrading Private Limited, India U51502MH2011PTC215433</li> <li>• Vipra Infraprojects Private Limited, India U45202MH2010PTC203902</li> <li>• JSW International Tradecorp PTE Limited, Singapore</li> </ul>
<b>Associate:</b>	<ul style="list-style-type: none"> <li>• Dhaman Khol Engineering and Construction Company Private Limited, India U45201GJ1996PTC068855</li> <li>• Tranquil Homes and Holdings Private Limited TFR. from Mumbai to Delhi, India U74999GJ1994PTC067336</li> </ul>

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	<ul style="list-style-type: none"> <li>Naman Enterprises Private Limited, India U45200MH1994PTC077822</li> </ul>
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> <li>Magnilliant Consultancy Services Private Limited, India U65923MH2007PTC167960</li> <li>JSW Steel Limited, India L27102MH1994PLC152925</li> <li>Adarsh Advisory Services Private Limited, India U74140MH2014PTC251934</li> <li>Sarvoday Advisory Services Private Limited, India U74999MH2014PTC251874</li> <li>Vinamra Properties Private Limited, India U45200MH2005PTC151268</li> <li>JSW Investments Private Limited, India U65993MH2005PTC152325</li> <li>Utkarsh Advisory Services Private Limited, India U74999MH2014PTC253112</li> <li>JSW Global Business Solutions Limited, India U74120MH2000PLC129020</li> <li>JSW Cement Limited, India U26957MH2006PLC160839</li> <li>JSW Holdings Limited, India L67120MH2001PLC217751</li> <li>JSW Techno Projects Management Limited, India U74900MH2010PLC202725</li> <li>Sahyog Holdings Private Limited, India U65990GJ2014PTC078497</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
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3200000	Equity Shares	INR 100/- each	INR 320.000 Million
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**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3200000	Equity Shares	INR 100/- each	INR 320.000 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	320.000	320.000	240.000
(b) Reserves & Surplus	(946.961)	(299.004)	(214.683)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(626.961)</b>	<b>20.996</b>	<b>25.317</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1854.201	1627.030	796.500
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	7.500	7.500	7.500
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1861.701</b>	<b>1634.530</b>	<b>804.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	298.180	317.401	1141.167
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>298.180</b>	<b>317.401</b>	<b>1141.167</b>
<b>TOTAL</b>	<b>1532.920</b>	<b>1972.927</b>	<b>1970.484</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.000	0.000	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	88.933	654.277	654.277
(c) Deferred tax assets (net)	1323.123	1317.256	1305.414

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(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>1412.056</b>	<b>1971.533</b>	<b>1959.691</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	16.800	0.000	0.000
(d) Cash and cash equivalents	2.480	0.553	10.613
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	101.584	0.841	0.180
<b>Total Current Assets</b>	<b>120.864</b>	<b>1.394</b>	<b>10.793</b>
<b>TOTAL</b>	<b>1532.920</b>	<b>1972.927</b>	<b>1970.484</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	117.120	50.470	40.467
	Other Income	2.576	1.013	0.191
	<b>TOTAL</b>	<b>119.696</b>	<b>51.483</b>	<b>40.658</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	23.103	0.000	0.000
	Employees benefits expense	3.600	3.000	2.742
	Exceptional Items	594.237	0.000	0.000
	Other expenses	10.807	11.434	8.129
	<b>TOTAL</b>	<b>631.747</b>	<b>14.434</b>	<b>10.871</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(512.051)</b>	<b>37.049</b>	<b>29.787</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	135.905	121.398	115.756
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(647.956)</b>	<b>(84.349)</b>	<b>(85.969)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.000	0.000	1.552
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(647.956)</b>	<b>(84.349)</b>	<b>(87.521)</b>

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Less	TAX	0.000	(0.028)	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(647.956)</b>	<b>(84.321)</b>	<b>(87.521)</b>
Add	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>(299.004)</b>	<b>(214.683)</b>	<b>(127.162)</b>
	<b>Balance Carried to the B/S</b>	<b>(946.960)</b>	<b>(299.004)</b>	<b>(214.683)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(202.49)</b>	<b>(33.17)</b>	<b>(57.68)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	184.700	244.700	1077.700
Net cash flows from (used in) operations	69.696	34.677	36.247
Net cash flows from (used in) operating activities	72.524	31.523	34.176

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	52.36	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	6.97	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.00	0.00	0.00

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.52	1.11	1.53
Debt Equity Ratio (Total Liability / Networth)	(3.25)	89.15	74.03
Current Liabilities to Networth (Current Liabilities / Net Worth)	(0.48)	15.12	45.08
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	(3.77)	0.31	0.26

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(553.24)	(167.07)	(216.28)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(42.27)	(4.27)	(4.44)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	103.35	(401.61)	(345.70)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.41	0.00	0.01
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.41	0.00	0.01
G-Score Ratio Financial (Networth / Total Assets)	(0.41)	0.01	0.01

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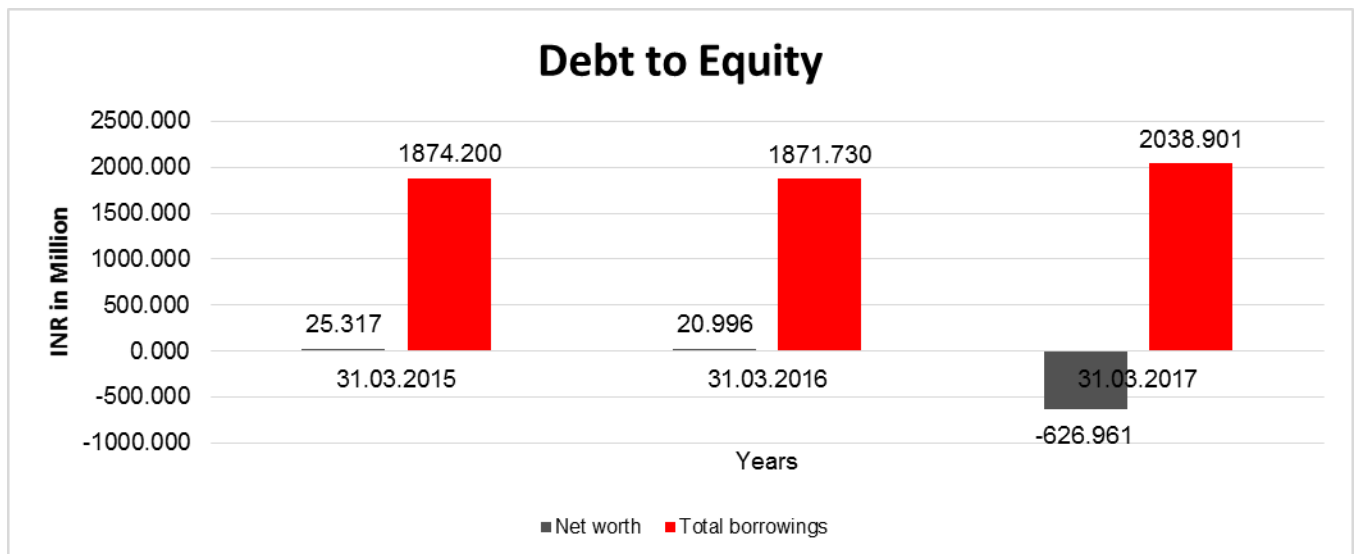
G-Score Ratio Debt (Debts / Equity Capital)	6.37	5.85	7.81
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.41	0.00	0.01

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	240.000	320.000	320.000
Reserves & Surplus	(214.683)	(299.004)	(946.961)
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>25.317</b>	<b>20.996</b>	<b>(626.961)</b>
Long Term borrowings	796.500	1627.030	1854.201
Short Term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	1077.700	244.700	184.700
<b>Total borrowings</b>	<b>1874.200</b>	<b>1871.730</b>	<b>2038.901</b>
<b>Debt/Equity ratio</b>	<b>74.029</b>	<b>89.147</b>	<b>(3.252)</b>

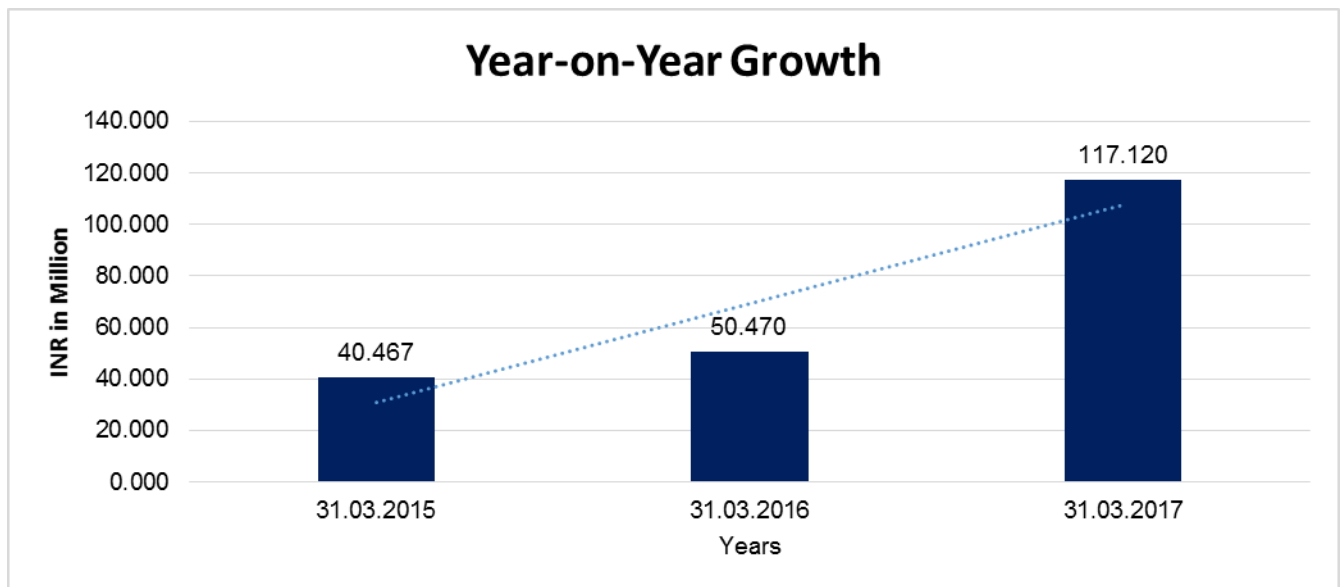


**YEAR-ON-YEAR GROWTH**

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Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	40.467	50.470	117.120
		<b>24.719</b>	<b>132.059</b>

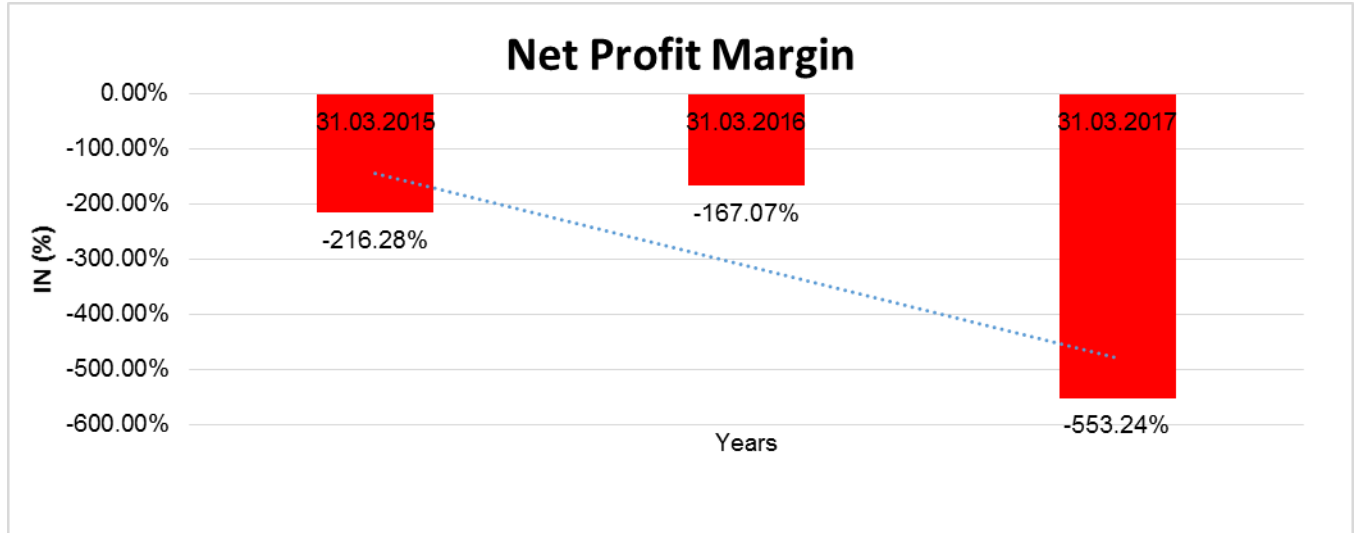


**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	40.467	50.470	117.120
Profit	(87.521)	(84.321)	(647.956)
	<b>(216.28%)</b>	<b>(167.07%)</b>	<b>(553.24%)</b>

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**ABRIDGED BALANCE SHEET [CONSOLIDATED]**

SOURCES OF FUNDS	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	320.000	320.000
(b) Reserves and Surplus	779.433	595.549
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1099.433</b>	<b>915.549</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	1857.767	1630.596
(b) Deferred tax liabilities (Net)	0.000	0.077
(c) Other long-term liabilities	7.500	7.500
(d) long-term provisions	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1865.267</b>	<b>1638.173</b>
(4) Current Liabilities		
(a) Short-term borrowings	5512.455	2276.095
(b) Trade payables	1837.620	3335.902
(c) Other current liabilities	939.176	683.264
(d) Short-term provisions	86.242	64.132
<b>Total Current Liabilities (4)</b>	<b>8375.493</b>	<b>6359.393</b>

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<b>TOTAL</b>		<b>11340.193</b>	<b>8913.115</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		0.777	1.045
(ii) Intangible Assets		1.735	1.735
(iii) Tangible assets capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		1521.263	2049.917
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		9.145	11.898
(e) Other Non-current assets		0.000	0.000
<b>Total Non-Current Assets</b>		<b>1532.920</b>	<b>2064.595</b>
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		612.684	251.586
(c) Trade receivables		7409.425	5513.875
(d) Cash and bank balances		1664.182	1049.305
(e) Short-term loans and advances		0.958	1.084
(f) Other current assets		120.024	32.670
<b>Total Current Assets</b>		<b>9807.273</b>	<b>6848.520</b>
<b>TOTAL</b>		<b>11340.193</b>	<b>8913.115</b>

**PROFIT & LOSS ACCOUNT - CONSOLIDATED**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>		
	Revenue from operations	110655.705	70403.822
	Other Income	161.721	110.508
	<b>TOTAL</b>	<b>110817.426</b>	<b>70514.330</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	0.000	0.000
	Purchases of Stock-in-Trade	109585.293	69636.002
	Employee benefit expense	58.812	42.959
	Other expenses	73.670	60.630
	Exceptional items before tax	594.238	0.000
	<b>TOTAL</b>	<b>110312.013</b>	<b>69739.591</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>505.413</b>	<b>774.739</b>

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Less	FINANCIAL EXPENSES		305.227	227.413
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		200.186	547.326
Less/ Add	DEPRECIATION/ AMORTISATION		0.319	0.268
	PROFIT/ (LOSS) BEFORE TAX		199.867	547.058
Less	TAX		89.133	62.095
	PROFIT/ (LOSS) AFTER TAX		110.734	484.963
	Earnings / (Loss) Per Share (INR)		34.60	151.55

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

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23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**STATE OF COMPANIES AFFAIR**

Review of Operations During the year, the Company has received income by way of Sale of Steel Products INR 23.159 Million, Consultancy of INR 47.5000 Million, Dividend of INR 40.373 Million, Rent of INR 6.088 Million and Other income of INR 2.576 Million. The Total income of the Company stood at INR 119.696 Million as against INR 51.483 Million during the previous year. During the year, the company has incurred a loss of INR 647.956 Million as against a loss of INR 84.349 Million in the previous year.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Intercorporate borrowings	1250.701	1019.030
Loans and advances from directors	603.500	608.000
<b>Total</b>	<b>1854.201</b>	<b>1627.030</b>

**INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY**

**CONTINGENT LIABILITIES:**

PARTICULARS	(INR in million)	
	31.03.2017	31.03.2016
Other money for which company is contingently liable	4.278	4.278

**FIXED ASSETS**

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- Furniture and Fixture
- Office Equipment

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

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**NO. : 22**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 78.99

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	SUJ

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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