

## MIRA INFORM REPORT

<b>Report No. :</b>	524218
<b>Report Date :</b>	13.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SUKRAFT PAPERS PRIVATE LIMITED (w.e.f. 20.03.2018)
<b>Formerly Known As :</b>	DHANSRI COMPLEX PRIVATE LIMITED
<b>Registered Office :</b>	Flat 4B, 67/A/1, Khudiram Bose Sarani, Kolkata -700037, West Bengal
<b>Tel. No.:</b>	91-2551-230432
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	29.01.2008
<b>CIN No.:</b> [Company Identification No.]	U21090WB2008PTC122165
<b>Paid-up Capital :</b>	INR 2.100 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AACCD9063B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AACCD9063B1ZU
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Kraft Paper. (Registered Activity)
<b>No. of Employees :</b>	78 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 240000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2008 and it is having satisfactory track record. The subject is involved in business of manufacturing Kraft paper.</p> <p>As per the available financials of 2017, the company has reported a dip in its revenue as compared to its previous year and has incurred losses during the year.</p> <p>Rating takes into consideration the company's fair financial profile marked comfortable net worth base along with adequate debt protection metrics and comfortable liquidity position.</p> <p>Rating continues to derives strengths from its long and established track record of its business operation backed by it well-experienced management team.</p> <p>However, these rating strengths gets partially offset by susceptibility of its profitability to volatility in prices of raw materials and its presence in a highly competitive paper industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions</p>

**NOTES :** Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Prashant
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-2551-230432
<b>Date :</b>	08.08.2018

**LOCATIONS**

<b>Registered Office :</b>	Flat 4B, 67/A/1, Khudiram Bose Sarani, Kolkata Kolkata -700037, West Bengal
<b>Tel. No.:</b>	Not Available
<b>Fax No:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:bhaves@su kraft.com">bhaves@su kraft.com</a>
<b>Website :</b>	<a href="http://www.su kraft.com">www.su kraft.com</a>
<b>Factory :</b>	Plot No G-5, Malegaon M.I.D.C, Sinnar, Nashik – 422103, Maharashtra, India

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<b>Tel. No.:</b>	91-2551-230432/33
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:nashik@sukraft.com">nashik@sukraft.com</a>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Karsanbhai Somjibhai Patel		
<b>Designation :</b>	Director		
<b>Address :</b>	Near Shree Laxminarayan Saw Mill, Po Savasi, Vadodara -482001, Madhya Pradesh, India		
<b>Date of Appointment :</b>	15.05.2014		
<b>DIN No :</b>	01268396		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U00210CT2005PTC017652	SWASTIK PULP AND PAPERS PRIVATE LIMITED	26/05/2005	-
U29253MH2010PTC208232	SU-TECH ENGINEERS PRIVATE LIMITED	26/09/2010	-
U52390WB2010PTC141183	DELIGHT COMMOSALES PRIVATE LIMITED	17/05/2014	-
U52390WB2010PTC142746	OLYMPIC TIE-UP PRIVATE LIMITED	17/05/2014	-
<b>Name :</b>	Mr. Sunil Patel		
<b>Designation :</b>	Director		
<b>Address :</b>	P-137 Block B, Lake Town , Kolkata- 700089, West Bengal, India		
<b>Date of Appointment :</b>	15.05.2014		
<b>DIN No :</b>	01634490		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U21020CT2011PTC022390	SUKRAFT PAPER MILLS PRIVATE LIMITED	01/09/2017	-
U52390WB2010PTC141183	DELIGHT COMMOSALES PRIVATE LIMITED	17/05/2014	-
U52390WB2010PTC142746	OLYMPIC TIE-UP PRIVATE LIMITED	17/05/2014	-
<b>Name :</b>	Mr. Manoj Kumar Patel		
<b>Designation :</b>	Director		
<b>Address :</b>	B-23/3, Sector-3, Behind New Timber Market Devendra Nagar Raipur- 492001 Chhattisgarh, India		
<b>Date of Appointment :</b>	15.05.2014		
<b>DIN No :</b>	03297649		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U21020CT2011PTC022390	SUKRAFT PAPER MILLS PRIVATE LIMITED	25/03/2011	-
U21090PN2010PTC138048	SUKRAFT ENGINEERS PRIVATE LIMITED	21/12/2010	-

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U51109GA2010PTC013248	SUKRAFT RECYCLING PRIVATE LIMITED	29/09/2017	-
U51109WB2008PTC131089	MASTERSTROKE TRADERS PRIVATE LIMITED	30/09/2015	-
U52390WB2010PTC141183	DELIGHT COMMOALES PRIVATE LIMITED	17/05/2014	-
U52390WB2010PTC142746	OLYMPIC TIE-UP PRIVATE LIMITED	17/05/2014	-
U67100MH2008PTC251519	RAM COMMODITIES PRIVATE LIMITED	30/09/2015	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Prashant
<b>Designation :</b>	Account Department

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Bhavesh Patel	100
Delight Commosales Private Limited	104800
Karsanbhai Patel	100
Manoj Patel	100
Naresh Patel	100
Olympic Tie Up Private Limited	104800
<b>Total</b>	<b>210000</b>

**Equity Share Break up (Percentage of Total Equity)**

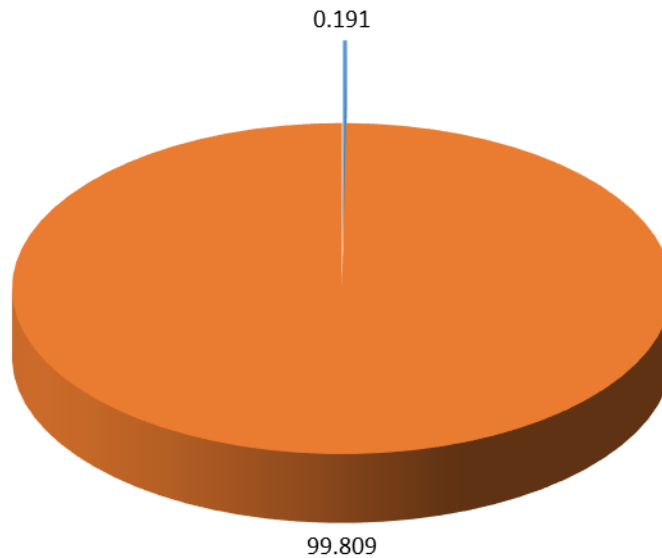
**AS ON 29.09.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	0.191
Promoters (Body corporate)	99.809
<b>Total</b>	<b>100.000</b>

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### Share holding pattern

■ Promoters (Individual/Hindu Undivided Family – Indian)      ■ Promoters (Body corporate)



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturing of Kraft Paper. (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99612940	Manufacturing of Kraft Paper
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Cheque	
<b>Purchasing :</b>	Cheque	

### PRODUCTION STATUS – (NOT AVAILABLE)

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	End Users		
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
<b>Remark:</b>	--		
<b>No. of Employees :</b>	78 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank	
	<b>Branch :</b>	House Senapati Bapat Marglower Parel (W) Mumbai -400013, Maharashtra, India	
	<b>Person Name (With Designation) :</b>		
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	Bank of Baroda , Sakinaka Branch, Unit No. 4 & 5, Town Centre andheri- Kurla Road, Andheri (East), Mumbai -400072, Maharashtra, India		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Bank of Baroda Term Loan	116.436	106.250

	<b>Short-term borrowings</b>		
	Secured (CC- Bank of Baroda)	22.511	18.075
	<b>Total</b>	<b>138.947</b>	<b>124.325</b>
	<b>Note : Long Term Borrowing</b>		
	The Company has been sanctioned 2 terms loans from Bank of Baroda Term Loan from Bank of Baroda has been secured by first and sole charges over the land, building and all other food assets of the company along with personal guarantee of the Directors of the company and their friends relatives and investment concerns.		

<b>Auditors :</b>	
<b>Name :</b>	P.G. Agarwal and Company Chartered Accountants
<b>Address :</b>	Office 221, Ground Floor, Raghuleela Mall, Kandivali, Mumbai- 400067, Maharashtra, India
<b>E-Mail :</b>	<a href="mailto:Capgagarwal@gmail.com">Capgagarwal@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAPA5380K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates</b>	<ul style="list-style-type: none"> <li>• Delight Comsales Private Limited</li> <li>• Olympic Tie – Up Private Limited</li> </ul>
<b>Subsidiary :</b>	<ul style="list-style-type: none"> <li>• Swastik Pup and Papers Private Limited</li> <li>• Su-Tech Engineers Private Limited</li> </ul>

**CAPITAL STRUCTURE**

AS ON 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
210000	Equity Shares	INR 10/- each	INR 2.100 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
210000	Equity Shares	INR 10/- each	INR 2.100 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET [STANDALONE]**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	2.100	2.100	2.100
(b) Reserves & Surplus	83.407	95.963	95.376
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>85.507</b>	<b>98.063</b>	<b>97.476</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	188.029	172.622	146.883
(b) Deferred tax liabilities (Net)	10.615	0.000	0.000
(c) Other long term liabilities	13.335	0.981	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>211.979</b>	<b>173.603</b>	<b>146.883</b>
(4) Current Liabilities			
(a) Short term borrowings	22.511	18.075	44.688
(b) Trade payables	97.943	71.604	0.000
(c) Other current liabilities	22.537	12.157	84.332
(d) Short-term provisions	0.000	0.007	4.560
<b>Total Current Liabilities (4)</b>	<b>142.991</b>	<b>101.843</b>	<b>133.580</b>
<b>TOTAL</b>	<b>440.477</b>	<b>373.509</b>	<b>377.939</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	251.542	252.585	237.009
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	26.240
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.015	0.022	0.000
<b>Total Non-Current Assets</b>	<b>251.557</b>	<b>252.607</b>	<b>263.249</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	55.885	25.800	0.000
(c) Trade receivables	107.164	70.140	0.000
(d) Cash and cash equivalents	0.305	0.776	0.000
(e) Short-term loans and advances	25.566	24.186	4.222
(f) Other current assets	0.000	0.000	110.468
<b>Total Current Assets</b>	<b>188.920</b>	<b>120.902</b>	<b>114.690</b>
<b>TOTAL</b>	<b>440.477</b>	<b>373.509</b>	<b>377.939</b>

**PROFIT & LOSS ACCOUNT [STANDALONE]**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	754.862	634.460	91.461
	Other Income	0.000	0.000	0.000
	<b>TOTAL</b>	<b>754.862</b>	<b>634.460</b>	<b>91.461</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	612.757	501.825	68.792
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.359	21.793	14.726
	Employees benefits expense	6.104	5.192	0.650
	Other expenses	94.111	69.535	0.875
	Personnel Expense	0.000	0.000	0.428
	<b>TOTAL</b>	<b>716.331</b>	<b>598.345</b>	<b>85.471</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>38.531</b>	<b>36.115</b>	<b>5.990</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	20.979	21.614	8.172
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>17.552</b>	<b>14.501</b>	<b>(2.182)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	19.492	13.915	0.426
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(1.940)</b>	<b>0.586</b>	<b>(2.608)</b>
<b>Less</b>	<b>TAX</b>	10.615	0.000	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(12.555)</b>	<b>0.586</b>	<b>(2.608)</b>

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Earnings / (Loss) Per Share (INR)	(0.059)	2.79	(12.42)
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	19.113	(5.747)	NA
Net cash flows from (used in) operating activity	19.113	(5.747)	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	51.82	40.35	0.00
Account Receivables Turnover (Income / Sundry Debtors)	7.04	9.05	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	58.34	52.08	0.00
Inventory Turnover (Operating Income / Inventories)	0.69	1.40	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.15	0.14	0.03

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.75	0.73	0.74
Debt Equity Ratio (Total Liability / Networth)	2.46	1.94	1.97
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.67	1.04	1.37
Fixed Assets to Networth	2.94	2.58	2.43

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	1.84	1.67	0.73

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(1.66)	0.09	(2.85)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(2.85)	0.16	(0.69)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(14.68)	0.60	(2.68)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.32	1.19	0.86
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.93	0.93	0.86
G-Score Ratio Financial (Networth / Total Assets)	0.19	0.26	0.26
G-Score Ratio Debt (Debts / Equity Capital)	100.26	90.81	91.22
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.32	1.19	0.86

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

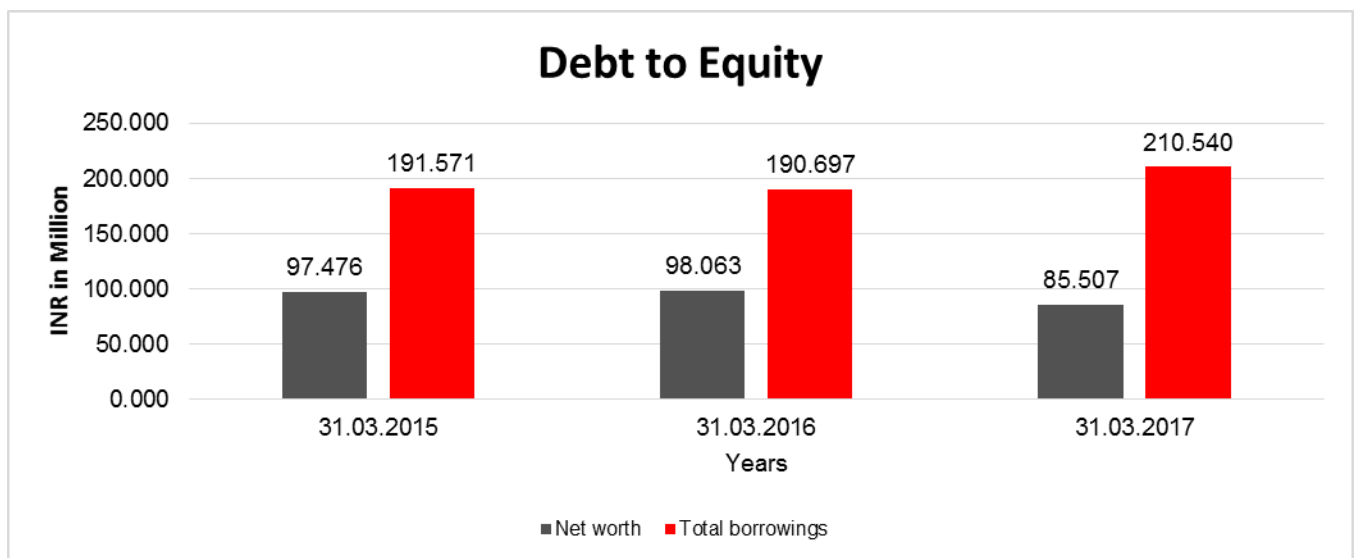
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Share Capital	2.100	2.100	2.100

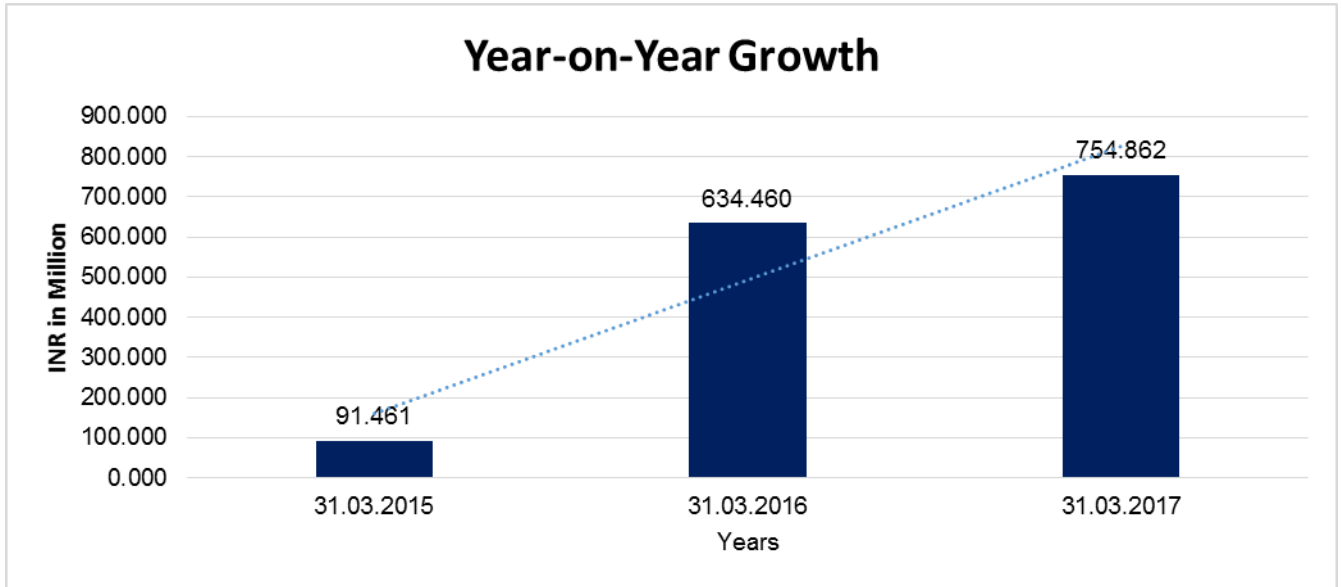
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Reserves & Surplus	95.376	95.963	83.407
<b>Net worth</b>	<b>97.476</b>	<b>98.063</b>	<b>85.507</b>
long-term borrowings	146.883	172.622	188.029
Short term borrowings	44.688	18.075	22.511
Current maturities of long-term debts	0.000	0.000	0.000
<b>Total borrowings</b>	<b>191.571</b>	<b>190.697</b>	<b>210.540</b>
<b>Debt/Equity ratio</b>	<b>1.965</b>	<b>1.945</b>	<b>2.462</b>



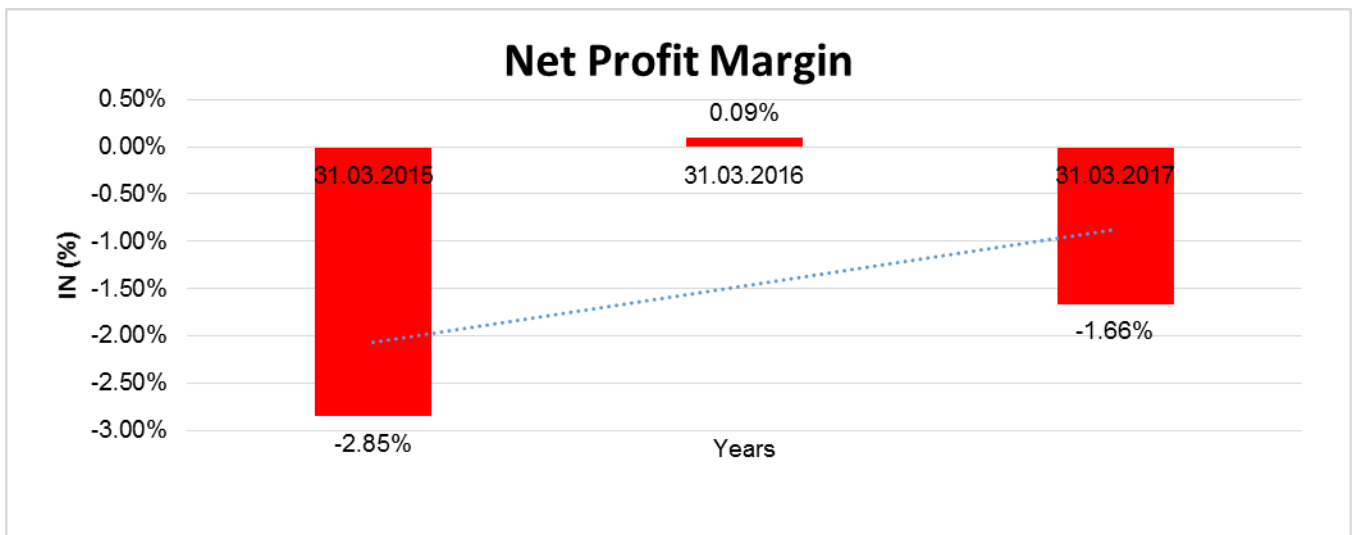
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	91.461	634.460	754.862
		<b>593.695</b>	<b>18.977</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	91.461	634.460	754.862
Profit / (loss)	(2.608)	0.586	(12.555)
	<b>(2.85)%</b>	<b>0.09%</b>	<b>(1.66)%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	No
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	Litigations that the firm/promoter involved in	--
32]	Market information	--
33]	Payments terms	Yes
34]	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long Term Borrowing:</b>		
Others in NBFC	71.593	66.372
<b>Total</b>	<b>71.593</b>	<b>66.372</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G77900918	100121170	HDFC BANK LIMITED	24/06/2017	08/01/2018	-	144258000.0	Hdfc Bank Houses senapati Bapat Marglower Parel (W) Mumbai -400013, Maharashtra, India
2	G74401308	10520611	BANK OF BARODA	30/06/2014	16/09/2016	27/12/2017	199200000.0	Sakinaka Branch, Unit No. 4 & 5, Town Centre andheri-Kurla Road, Andheri (East), Mumbai 400072, Maharashtra, India
3	G74400722	10580405	BANK OF BARODA	29/06/2015	16/09/2016	27/12/2017	199200000.0	Sakinaka Branch, Unit No. 4 & 5, Town Centre andheri-Kurla Road, Andheri (East), Mumbai -400072, Maharashtra, India

**FIXED ASSETS**

- Land
- Office Equipments
- Plant and Machinery
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.53
UK Pound	1	INR 88.64
Euro	1	INR 79.02

**INFORMATION DETAILS**

Information Gathered by :	SRU
Analysis Done by :	NIS
Report Prepared by :	ELK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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