

MIRA INFORM REPORT

Report No. :	524187
Report Date :	13.08.2018

IDENTIFICATION DETAILS

Name :	VINAYA MART
Registered Office :	18017 58a Ave Surrey, BC V3S 4L1
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	11.05.2004
Legal Form :	General Partnership
Line of Business :	Subject is Dedicated to the Sale of Paper.
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	Vinaya Mart
Trade Name	Vinaya Mart
ID	ID
ID Details	FM0372376
Creation Date	2004
Incorporation Date	May 11, 2004
Legal Address	18017 58a Ave Surrey, BC V3S 4L1, Canada
Operative Address	18017 58a Ave Surrey, BC V3S 4L1, Canada
Telephone	1 604 724 6340
Fax	888-668-4167
Legal Form	General Partnership
E-Mail	nashvm@vinayamart.com
Registered In	CANADA
Website	www.vinayamart.com
Contact	Nash Nadarajah - President and Proprietor
Staff	3
Activity	SIC Code: 5111, Printing and Writing Paper NAICS Code: 424110, Printing and Writing Paper Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	-

HISTORY

History	Vinaya Mart was founded in 2004.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Vinaya Mart is dedicated to the sale of paper.
Service/Product Description	The company offers Bulky Newsprint, Fluff Pulp, Transition Rolls, Thermal paper, Chromo Paper,

Sales
Operations Area
Export To
Employees
Payments With Suppliers
BRANDS
Brand
Vinaya Mart

Printed grades , Silicone Paper [C1S & C2S], Art Paper , Waste Paper grades , File Folder , Colour paper and Board , Trims & odds , PE Kraft Wholesale
National and International
India
3 employees
Slow

Comments

-

CLIENTS

Name of Client	Country
Haripur Paper Company	India
Radhe Imp. & Exp.	India
Sattur Sri Venkateswara Duplex	India
Dhruv Trading	India

Comments

-

-

-

-

Comments

-

SUPPLIERS

Supplier Name	Country
There are not infomed suppliers	

Comments

Comments

-

LOCATION

Headquarters
Branches

18017 58a Ave Surrey, BC V3S 4L1, Canada
17361 64 Ave Surrey, BC, V3S 1Y8 Canada

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange
Capital
Shareholders (%)

NO

NA

The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed:

Management
Subsidiary Companies
Related Companies

The major holder of this company is Nash Nadarajah.
Nash Nadarajah - President and Proprietor
No subsidiary companies were found.
No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	700.000
Money Flow	Normal

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 2004, Vinaya Mart is an organization in the Paper Industry headquartered in Surrey, Canada. The company has 3 regular employees and generates an estimated \$700 thousand USD in annual revenue. It operates nationally and internationally, mainly exporting to India. It is ACTIVE in business with high credit risk.
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RISK INFORMATION

Debts	Controlled
Payments	Slow
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	NA
Comments	The person contacted was reluctant to provide any



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information.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
CAD	1	INR 52.97

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	PRN

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)