

MIRA INFORM REPORT

Report No. :	524256
Report Date :	13.08.2018

IDENTIFICATION DETAILS

Name :	VIVERES EL TRIUNFO S.A. DE C.V
Registered Office :	Bodega A-55, Central De Abasto, Iztapalapa Cmx 09040
Country :	Mexico
Date of Incorporation :	2003
Legal Form :	Sociedad Anónima De Capital Variable
Line of Business :	Subject is dedicated to the sale of foodstuffs.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 150 000
Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

MEXICO - ECONOMIC OVERVIEW

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Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	VIVERES EL TRIUNFO S.A. DE C.V
Trade Name	VIVERES EL TRIUNFO
ID	RFC
ID Details	VTR030930AM8
Creation Date	2003
Incorporation Date	2003
Legal Address	BODEGA A-55, CENTRAL DE ABASTO, IZTAPALAPA CMX 09040 MEXICO
Operative Address	BODEGA A-55, CENTRAL DE ABASTO, IZTAPALAPA CMX 09040 MEXICO
Telephone	5694-2121
Fax	5694-1232
Legal Form	SOCIEDAD ANÓNIMA DE CAPITAL VARIABLE
E-Mail	NA
Registered In	MEXICO
Website	NA
Contact	Leticia Ferreyra - Accountant
Staff	NA
Activity	SIC Code: 2034, Dried and Dehydrated Fruits, Vegetables, and Soup Mixes NAICS Code: 311423, Dried and Dehydrated Food Manufacturing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	-

HISTORY

History	Viveres El Triunfo S.A. de C.V. was founded in 2003.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Viveres El Triunfo S.A. de C.V. is dedicated to the sale of foodstuffs.
Service/Product Description	The company offers seeds and dried fruits.
Sales	Wholesale
Operations Area	National and International
Imports From	Chile, Spain, Sri Lanka
Export To	United States
Employees	NA
Payments With Suppliers	No Complaints
Brands	
Brand	Comments
There are not informed brands	

Clients	Country	Comments
Name of Client		
Annashua Global Investment Ltd	United States	-
Comments	-	

Suppliers	Country	Comments
Supplier Name		
Anis En Grano Sancho, S.L.	Spain	-
GROUP CANELA (PVT) LTD	Sri Lanka	-
EXPORTADORA SANTA MARTA S.A	Chile	-
Agricola Helga Bejares Brickle	Chile	-
Comments	-	

LOCATION

Headquarters	BODEGA A-55, CENTRAL DE ABASTO, IZTAPALAPA CMX 09040 MEXICO
Branches	No branches were found.
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	No
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Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders for this company.
Management	Leticia Ferreyra - Accountant
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.
IMPORT FOB DOLLAR	
2015	12,058,197
2016	7,529,691
2017	7,631,146
EXPORT FOB DOLLAR	
2015	NA
2016	193,875
2017	108,000

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 2003, Viveres El Triunfo S.A. de C.V. is an organization in the Dried Fruit Industry headquartered in Mexico City, Mexico. It operates nationally and internationally, mainly exporting to the United States. It is ACTIVE in business with no negative records.
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The company shows low commercial profile, not being listed with yellow pages or major credit bureaus.

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
Suggested Credit Line	USD 150 000
State	Active

INTERVIEW

First Name	NA
Position	NA
Comments	We called +52 5694-2121 several times and received no answer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 78.99
MXN	1	INR 3.63

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)