

## MIRA INFORM REPORT

<b>Report No. :</b>	524304
<b>Report Date :</b>	14.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ACIC PHARMACEUTICALS INC
<b>Registered Office :</b>	81 Sinclair Blvd Brantford, ON, N3S 7X6
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	1973
<b>Legal Form :</b>	A - Ontario Business Corporation
<b>Line of Business :</b>	Subject delivers machinery and automation solutions for pharmaceutical and medical device manufacturing.
<b>No. of Employees :</b>	50

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	ACIC Pharmaceuticals Inc
Trade Name	ACIC Pharmaceuticals Inc
ID	ID
ID Details	001188996
Creation Date	1973
Incorporation Date	1996-07-08
Legal Address	81 Sinclair Blvd Brantford, ON, N3S 7X6 Canada
Operative Address	81 Sinclair Blvd Brantford, ON, N3S 7X6 Canada
Telephone	+1 (519) 751-3668
Fax	+1 (519) 751-1378
Legal Form	A - Ontario Business Corporation
E-Mail	crayfield@acic.com / sales@acic.com
Registered In	ONTARIO, CANADA
Website	www.acicmachinery.com / www.acic.com
Contact	Luciano Calenti, Founder, Chief Executive Officer & Board Member
Staff	50 employees
Activity	SIC Code 5122, Drugs, Drug Proprietaries, and Druggists' Sundries NAICS Code 424210, Drugs and Druggists' Sundries Merchant Wholesalers

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## **HISTORY**

History	The company was founded in 1973
Key Developments	The previous names of the company were ACIC FINE CHEMICALS INC. and 1188996 ONTARIO INC.
Parent Company	Polar Pharmaceuticals Inc was founded in 1995.

## **PRINCIPAL ACTIVITY**

General Description

ACIC Pharmaceuticals Inc delivers machinery and automation solutions for pharmaceutical and medical device manufacturing.

Service/Product Description

ACIC Pharmaceuticals Inc is a pharmaceutical and fine chemical company that manufactures and provides its clients and partners with active pharmaceutical ingredients, finished dosage forms, contract manufacturing services, process development and optimization, regulatory services, clinical services from cGMP and FDA inspected facilities.

### PRODUCTS

Machinery  
Isolators  
Automatic Glove Leak Test  
Freeze Dryers  
Water Technologies  
Dryer / Mixer / Reactor / Vessel  
Blistering  
Assembly of Medical Devices  
Automation  
Services  
Spare Parts & Tools

Sales

Wholesale and Retail

Operations Area

National and International

Imports From

Poland and Mexico

Export To

Colombia

Employees

50 employees

Payments With Suppliers

No Complaints

Brands

Brand

Comments

GF

NA

Tema Sinergie

NA

Stilmas

NA

Olsa

NA

A UNO TEC

NA

Lorik

NA

Ronchi

NA

OMAR

NA

SERAIL

NA

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Clients		
Name of Client	Country	Comments
TECNOQUIMICAS S.A	COLOMBIA	NA
Comments		The company`s main clients include national companies, international companies and private customers.
Suppliers		
Supplier Name	Country	Comments
Zaklady Farmaceutyczne Polpharma Sa	POLAND	NA
SIGNA SA CV	MEXICO	NA
Comments		-

## **LOCATION**

Headquarters	81 Sinclair Blvd Brantford, ON, N3S 7X6 Canada
Branches	No branches found
Industries	NA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	S - Share Capital
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:  The company is a subsidiary of Polar Pharmaceuticals Inc  Information about Polar Pharmaceuticals Inc Address: 81 Sinclair Blvd Brantford, ON, N3S 7X6 Canada Telephone: (519) 751-3668

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<http://www.miraglobalcollections.com>

	Employees: 20 Financial Information: SALES (MIL USD) 2.67 Key Management: Luciano Calenti, President Lawrence H. Calenti, Director Craig Williamson, Finance Director Activity: SIC Code 5122, Drugs, Drug Proprietaries, and Druggists' Sundries NAICS Code 424210, Drugs and Druggists' Sundries Merchant Wholesalers
	Major holder is Luciano Calenti
Management	Luciano Calenti, Founder, Chief Executive Officer & Board Member Craig Baxter, Director and Partner Christopher H. Calenti, Board Member Chris Rayfield, President Akis Makryaleas, President - ACIC Europe Chris Calenti, Chief Legal Officer Antoniette Walkom, Vice President of Scientific Affairs Eduardo Andrade, General Manager - ACIC Machinery
Subsidiary Companies	NA
Related Companies	Methapharm Inc. Methapharm is a privately held specialty pharmaceutical company with a focus on the acquisition, licensing and promotion of healthcare products in North America. 81 Sinclair Boulevard Brantford, ON N3S 7X6 Canada Tel: 519.751.3602 Fax: 519.751.9149 E-mail: sales@methapharm.com
	International Offices: USA (and the Americas) 11772 West Sample Road, Suite 103 Coral Springs, Florida 33065, USA Tel: 1-800-265-6727 Fax: 954-341-3588
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## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	6,500,000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

Lawsuits	No records found
Trademarks	No records found
Patents Registered	No records found
Renewals	The previous names of the company were ACIC FINE CHEMICALS INC. and 1188996 ONTARIO INC.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

## **SUMMARY**

Summary	Founded in 1973, ACIC Pharmaceuticals Inc delivers machinery and automation solutions for pharmaceutical and medical device manufacturing.  The company has 50 employees and generates an estimated USD 6.5 million in annual revenue.  It mainly imports from Poland and Mexico and exports
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to Colombia, operating within national and international markets.

The company is a subsidiary of Polar Pharmaceuticals Inc.

This is an ACTIVE company incorporated in CANADA in 1996.

## **RISK INFORMATION**

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	ACTIVE

## **INTERVIEW**

First Name	Cindy
Position	Operator
Comments	The person contacted confirmed legal name, trade name, telephone, website, and principal activity.  She explained that the company does not have branches.  She also provided this email: sales@acic.com  She refused to provide more information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.47
UK Pound	1	INR 88.63
Euro	1	INR 79.19
CAD	1	INR 53.50

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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