

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 524994 |
| Report Date : | 14.08.2018 |

IDENTIFICATION DETAILS

| | |
|---|--|
| Name : | BEIERSDORF (INDIA) PAIVATE LIMITED (w.e.f.06.11.1990) |
| Formerly Known As : | BEIERSDORF (INDIA) LIMITED (w.e.f. 01.02.1990) LEUKOPLAST (INDIA) PRIVATE LIMITED (w.e.f.01.12.1985) LEUKOPLAST (INDIA) LIMITED |
| Registered Office : | CMM Building, Rua De Ourem, Panjim – 403001, Goa |
| Tel. No.: | 91-832-2324513 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 01.12.1965 |
| CIN No.: [Company Identification No.] | U24236GA1965PTC000055 |
| Capital Investment / Paid-up Capital : | INR 5.000 Million |
| IEC No.: [Import-Export Code No.] | 1788001699 |
| PAN No.: [Permanent Account No.] | AAACB7395L |
| GSTN : [Goods & Service Tax Registration No.] | 29AAACB7395L1Z2 (Karnataka) 24AAACB7395L1ZC (Gujarat) 27AAACB7395L1Z6 (Maharashtra) 07AAACB7395L1Z8 (Delhi) 33AAACB7395L1ZD (Tamilnadu) 32AAACB7395L1ZF (Kerala) 36AAACB7395L1Z7 (Telangana) 03AAACB7395L1ZG (Punjab) 19AAACB7395L1Z3 (West Bengal) 37AAACB7395L1Z5 (Andhra Pradesh) 18AAACB7395L1Z5 (Assam) |

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| | |
|---------------------------|--|
| | 23AAACB7395L1ZE (Madhya Pradesh) 09AAACB7395L1Z4 (Uttar Pradesh) 20AAACB7395L1ZK (Jharkhand) 08AAACB7395L1Z6 (Rajasthan) |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | <ul style="list-style-type: none"> The subject is primarily engaged in the business of marketing of first aid dressing and surgical dressing. (Registered activity) Trader and Exporter of Medicated dressing including wound and foot care. (Confirmed by management) |
| No. of Employees : | 55 (Approximately) |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|---|
| Status : | Good |
| Payment Behaviour : | Regular |
| Litigation : | Clear |
| Comments : | <p>Subject is a subsidiary of "Beiersdorf AG" and it was incorporated in the year 1965. It is engaged as trader and exporter of medicated dressing products.</p> <p>For the financial year 2017, the company has average growth in its revenue as compared to its previous year along with good profit margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operation backed by its well experienced management team along with strong managerial and financial support from its holding entity.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

| | |
|---------------------------|---------------|
| Rating Agency Name | Not Available |
| Rating | Not Available |
| Rating Explanation | Not Available |
| Date | Not Available |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

| | |
|----------------------|------------------|
| Name : | Mr. M. Fernandez |
| Designation : | Admin Department |
| Contact No.: | 91-22-40476900 |
| Date : | 13.08.2018 |

Tel. No.: 91-832-2330688 / 2332034 – Incorrect Number

Mobile No.:91-9422413611 – Not Working

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LOCATIONS

| | |
|--|--|
| Registered Office / Factory: | CMM Building, Rua De Ourem, Panjim – 403001, Goa, India |
| Tel. No.: | 91-832-2324513 |
| Mobile No.: | 91-9422413611 (Mr. Shankar Narayan) |
| Fax No.: | 91-832-2330651 |
| E-Mail : | accunts@bdfgoa.com snb@bdfgoa.com shankar.narayan@beiersdorfindia.com rv.bhat@bdfindia.com |
| Website : | www.beiersdorfindia.com |
| Location : | Rented |
| Locality : | Industrial |
| Marketing / Administration Office : | 501-502, Sej Plaza, 5 th Floor, Near Nutan High Sahool, Marve Road, Malad (Wast), Mumbai – 400064, Maharashtra, India |
| Tel. No.: | 91-22-40476900 |

DIRECTORS

As on 31.03.2018

| | |
|------------------------------|--|
| Name : | Mr. Dean Wilfred Menezes |
| Designation : | Director |
| Address : | House No.553/13, Plot No.25-26, Palmar Colony, alto-Santacruz, Panji-403202, Goa, India |
| Date of Birth/Age : | 07.06.1965 |
| Date of Appointment : | 11.07.1998 |
| DIN No.: | 00013634 |
| Name : | Mr. Ramesh Sitaram Ghodge |
| Designation : | Managing Director |
| Address : | N Alanda Housing Complex, Aquem PO, Navelim, Margao-403707, Goa, India |
| Date of Birth/Age : | 17.03.1957 |
| Date of Appointment : | 24.10.2001 |
| DIN No.: | 00134266 |
| Name : | Mr. Minoo Hormusji Mody |
| Designation : | Director |
| Address : | H No.8, Icasa Grande Little Gibbs Road, Hanging Gardens, Mumbai-400006, Maharashtra, India |
| Date of Birth/Age : | 11.06.1932 |
| Date of Appointment : | 18.09.1989 |
| DIN No.: | 00332104 |

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| | |
|------------------------------|---|
| Name : | Mr. Wolfgang Haak |
| Designation : | Director |
| Address : | CMM Building, Rua De Ourem, Panji-403001, Goa, India |
| Date of Birth/Age : | 15.11.1958 |
| Date of Appointment : | 23.03.2005 |
| DIN No.: | 01039891 |
| Name : | Mr. Melanie Schrewe |
| Designation : | Additional Director |
| Address : | Appener WEG 11, 20251 Hamburg 20251 DE |
| Date of Birth/Age : | 11.09.1967 |
| Date of Appointment : | 30.11.2006 |
| DIN No.: | 01128592 |
| Name : | Mr. Dale Maxie De Lopes Menezes |
| Designation : | Director |
| Address : | 46, Padre Agnelo Road, Altinho, Panaji, North Goa Altinho – 403001, Goa, India |
| Date of Birth/Age : | 15.03.1972 |
| Date of Appointment : | 15.06.2005 |
| DIN No.: | 01822214 |
| Name : | Mr. Uwe Finnern |
| Designation : | Director |
| Address : | Palm Resort, Cluster-12, Viilla 6, (W-Sub Meter) 393 Jumeira Island PO BOX 502350 Dubai 502350 AE |
| Date of Appointment : | 30.05.2016 |
| DIN No.: | 07522149 |

KEY EXECUTIVES

| | |
|------------------------------|---|
| Name : | Mr. M. Fernandez |
| Designation : | Admin Department |
| Name : | Mr. Ramesh Sitaram Ghodge |
| Designation : | Company Secretary |
| Address : | Nalanda Housing Complex, Aquem PO, Navelim, Margao-403707, Goa, India |
| Date of Birth/Age : | 17.03.1957 |
| Date of Appointment : | 28.05.1993 |
| PAN No.: | ACKPG0030E |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

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| Names of Shareholders | No. of Shares |
|--------------------------|---------------|
| Menezes David Celilia | 250 |
| Beiersdorf – AG, Germany | 25500 |
| Menezes Wilfred Dean | 6025 |
| Menezes Leo David | 6075 |
| Menezes E Daniel | 6075 |
| Menezes Dale | 6025 |
| Menezes Dean Supriya | 50 |
| Total | 50000 |

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

| Category | Percentage |
|--|---------------|
| Promoter - (Individual/ Hindu Undivided Family – Indian) | 49.00 |
| Promoter - Body corporate | 51.00 |
| Total | 100.00 |

Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian) ■ Promoter - Body corporate



BUSINESS DETAILS

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| | | |
|---------------------------|--|----------------------------|
| Line of Business : | <ul style="list-style-type: none"> The subject is primarily engaged in the business of marketing of first aid dressing and surgical dressing. (Registered activity) Trader and Exporter of Medicated dressing including wound and foot care. (Confirmed by management) | |
| Products : | Item Code No. | Product Description |
| | 30051090 | Medicated Dressings |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | | |
| Products : | Finished Goods | |
| Countries : | <ul style="list-style-type: none"> Nepal Srilanka Maldives | |
| Imports : | Not Divulged | |
| Terms : | | |
| Selling : | Cash and Advance Payment | |
| Purchasing : | Cash and Advance Payment | |

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

| | | |
|--------------------|-------------------------------|--------------|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| Customers : | Retailers and End Users | |
| | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |

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| | | |
|---------------------------|---|---|
| | Experience : | -- |
| | Remark: | -- |
| No. of Employees : | 55 (Approximately) | |
| Bankers : | Bank Name | HDFC Bank |
| | Branch | Panda City North, Goa, India |
| | Person Name (With Designation) | -- |
| | Contact Number | 91-832-6610453 |
| | Name of Account Holder | -- |
| | Account Number | -- |
| | Account Since (Date/Year of Account Opening) | -- |
| | Average Balance Maintained (If Possible) | -- |
| | Credit Facilities Enjoyed (If any) | -- |
| | Account Operation | -- |
| | Remarks (If any) | We spoke to the management she denied to provide any information. |

| | |
|--|--|
| Auditors : | |
| Name : | S R B C and Company LLP Chartered Accountants |
| Address : | 14th Floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400028, Maharashtra, India |
| Tel. No.: | 91-22-61920000 |
| Fax No.: | 91-22-61921000 |
| Income-tax PAN of auditor or auditor's firm : | ACHFS9117R |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Holding Company : | <ul style="list-style-type: none"> • Beiersdorf AG |
| Fellow Subsidiary : | <ul style="list-style-type: none"> • Belersdorf Shared Services Gmbh • Nivea India Private Limited |
| Enterprises owned or significantly influenced by group of individuals or their relatives who have control or significant influence over the | <ul style="list-style-type: none"> • Cosmo Matias Menezes Private Limited (CMM) • Belladoaa Private Limited • BSN Medical Private Limited |

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| | |
|-----------|--|
| Company : | |
|-----------|--|

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|--------------------|
| 500000 | Equity Shares | INR 100/- each | INR 50.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|-------------------|
| 50000 | Equity Shares | INR 100/- each | INR 5.000 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|----------------|----------------|----------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 5.000 | 5.000 | 5.000 |
| (b) Reserves & Surplus | 171.556 | 91.281 | 63.233 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 176.556 | 96.281 | 68.233 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 0.000 | 0.000 | 0.000 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long term liabilities | 12.736 | 12.689 | 13.006 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 12.736 | 12.689 | 13.006 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 0.000 | 0.000 | 0.593 |
| (b) Trade payables | 44.181 | 43.556 | 49.333 |
| (c) Other current liabilities | 13.084 | 12.436 | 10.143 |
| (d) Short-term provisions | 16.289 | 21.519 | 90.794 |
| Total Current Liabilities (4) | 73.554 | 77.511 | 150.863 |
| TOTAL | 262.846 | 186.481 | 232.102 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 8.396 | 7.110 | 5.750 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.010 | 0.010 | 0.010 |
| (c) Deferred tax assets (net) | 8.528 | 7.210 | 7.011 |
| (d) Long-term Loan and Advances | 23.171 | 22.358 | 22.154 |

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| | | | |
|-----------------------------------|----------------|----------------|----------------|
| (e) Other Non-current assets | 24.165 | 24.165 | 32.200 |
| Total Non-Current Assets | 64.270 | 60.853 | 67.125 |
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 65.034 | 23.873 | 25.344 |
| (c) Trade receivables | 46.671 | 40.942 | 27.880 |
| (d) Cash and cash equivalents | 79.483 | 50.464 | 95.181 |
| (e) Short-term loans and advances | 6.042 | 10.033 | 15.871 |
| (f) Other current assets | 1.346 | 0.316 | 0.701 |
| Total Current Assets | 198.576 | 125.628 | 164.977 |
| TOTAL | 262.846 | 186.481 | 232.102 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Income | 695.370 | 658.166 | 530.385 |
| | Other Income | 4.198 | 8.584 | 60.626 |
| | TOTAL | 699.568 | 666.750 | 591.011 |
| Less | EXPENSES | | | |
| | Purchases of Stock-in-Trade | 399.465 | 331.723 | 275.271 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (41.162) | 1.472 | (9.614) |
| | Employees benefits expense | 50.984 | 39.514 | 41.028 |
| | Other expenses | 162.907 | 144.212 | 150.138 |
| | TOTAL | 572.194 | 516.921 | 456.823 |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 127.374 | 149.829 | 134.188 |
| Less | FINANCIAL EXPENSES | 2.253 | 0.856 | 0.750 |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 125.121 | 148.973 | 133.438 |
| Less/ Add | DEPRECIATION/ AMORTISATION | 1.590 | 1.414 | 1.797 |
| | PROFIT/ (LOSS) BEFORE TAX | 123.531 | 147.559 | 131.641 |

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| | | | | |
|------|---|----------------|----------------|----------------|
| Less | TAX | 43.256 | 50.419 | 45.807 |
| | PROFIT/ (LOSS) AFTER TAX | 80.275 | 97.140 | 85.834 |
| Add | PREVIOUS YEARS' BALANCE BROUGHT FORWARD | 66.181 | 47.333 | 45.732 |
| Add | Adjustment on account of excess dividend tax provided in previous year | 0.000 | 3.122 | 0.000 |
| Less | Adjustment on account of schedule II impact of earlier years | 0.000 | 0.000 | 0.296 |
| Less | APPROPRIATIONS | | | |
| | Transfer to General Reserve | 0.000 | 9.200 | 8.600 |
| | Interim Dividend on Equity Share | 0.000 | 60.000 | 0.000 |
| | Proposed Final Dividend on Equity Shares | 0.000 | 0.000 | 60.000 |
| | Tax on Final Dividend | 0.000 | 0.000 | 15.337 |
| | Tax on Interim Dividend | 0.000 | 12.214 | 0.000 |
| | Total | 0.000 | 81.414 | 83.937 |
| | Balance Carried to the B/S | 146.456 | 66.181 | 47.333 |
| | EARNINGS IN FOREIGN CURRENCY | | | |
| | F.O.B. Value of Exports | 1.522 | 2.232 | 3.793 |
| | TOTAL EARNINGS | 1.522 | 2.232 | 3.793 |
| | Earnings / (Loss) Per Share (INR) | 1605.00 | 1943.00 | 1717.00 |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---------------------------------------|------------|------------|------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Cash generated from operations | 86.609 | 131.217 | 108.282 |
| Net cash flow from operating activity | 31.609 | 87.001 | 62.382 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|-------------|------------|------------|------------|
|-------------|------------|------------|------------|

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BEIERSDORF (INDIA) PAIVATE LIMITED - 524994 MIRA

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| | | | |
|---|-------|-------|-------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 24.50 | 22.71 | 19.19 |
| Account Receivables Turnover (Income / Sundry Debtors) | 14.90 | 16.08 | 19.02 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 40.37 | 47.93 | 65.41 |
| Inventory Turnover (Operating Income / Inventories) | 1.96 | 6.28 | 5.29 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 15.17 | 21.07 | 23.34 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.28 | 0.42 | 0.65 |
| Debt Equity Ratio (Total Liability / Networth) | 0.00 | 0.00 | 0.01 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 0.42 | 0.81 | 2.21 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.05 | 0.07 | 0.08 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 56.54 | 175.03 | 178.92 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | 11.54 | 14.76 | 16.18 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 30.54 | 52.09 | 36.98 |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 45.47 | 100.89 | 125.80 |

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SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 2.70 | 1.62 | 1.09 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | 1.82 | 1.31 | 0.93 |
| G-Score Ratio Financial (Networth / Total Assets) | 0.67 | 0.52 | 0.29 |
| G-Score Ratio Debt (Debts / Equity Capital) | 0.00 | 0.00 | 0.12 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 2.70 | 1.62 | 1.09 |

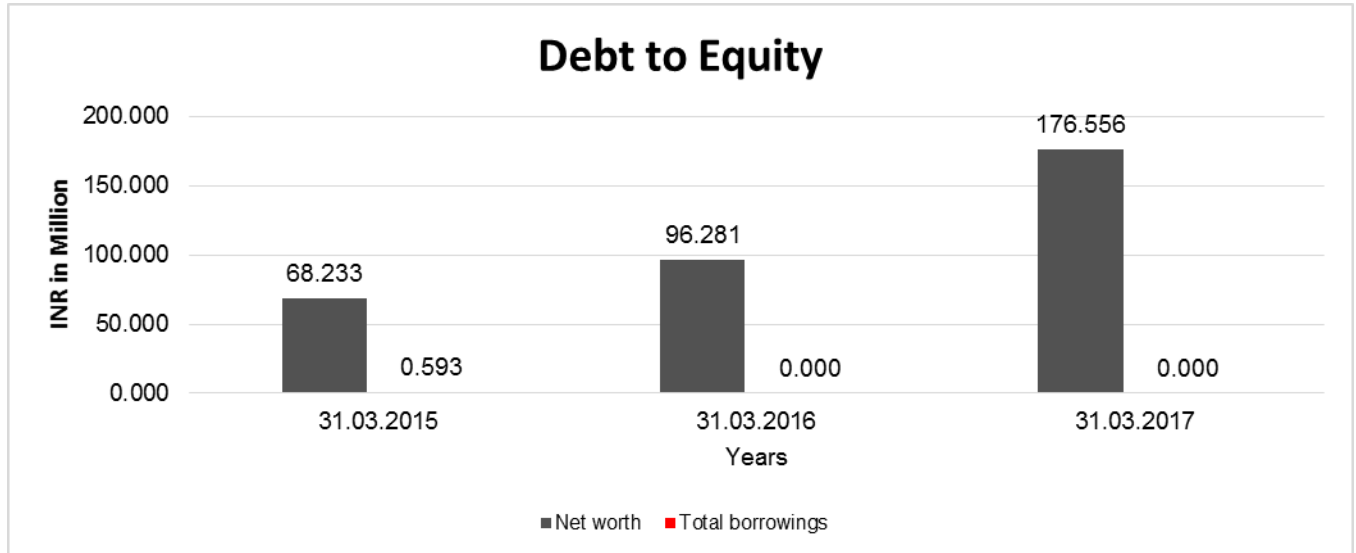
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

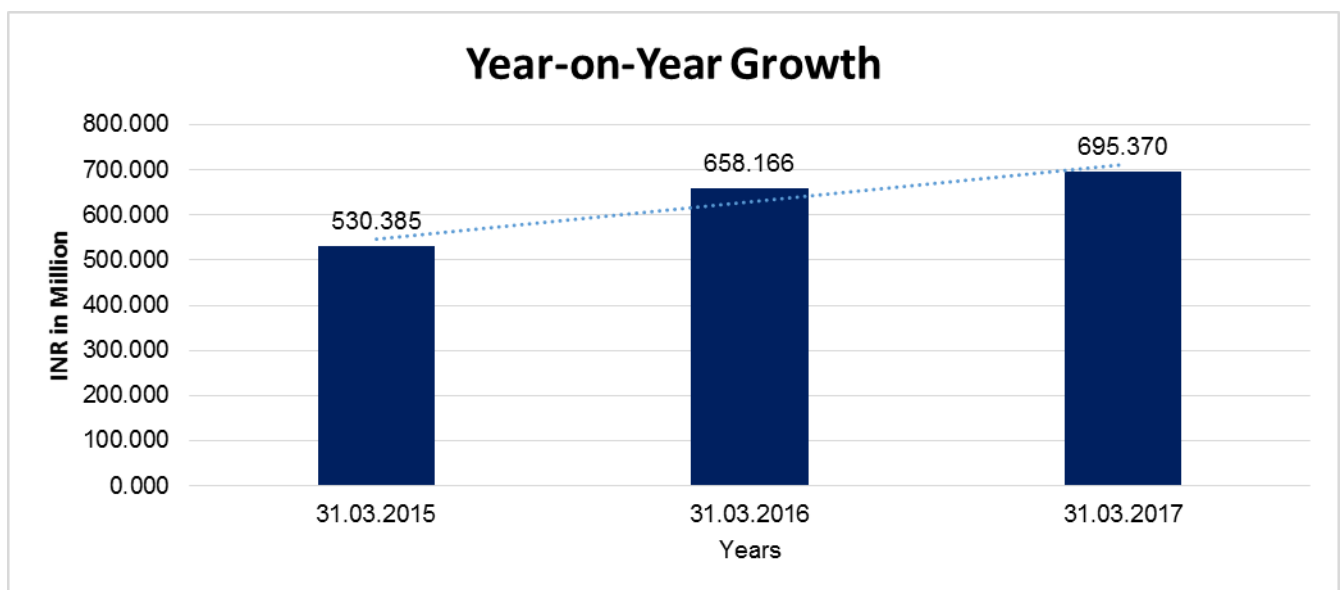
| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 5.000 | 5.000 | 5.000 |
| Reserves & Surplus | 63.233 | 91.281 | 171.556 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 68.233 | 96.281 | 176.556 |
| Long Term borrowings | 0.000 | 0.000 | 0.000 |
| Short Term borrowings | 0.593 | 0.000 | 0.000 |
| Total borrowings | 0.593 | 0.000 | 0.000 |
| Debt/Equity ratio | 0.009 | 0.000 | 0.000 |

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YEAR-ON-YEAR GROWTH

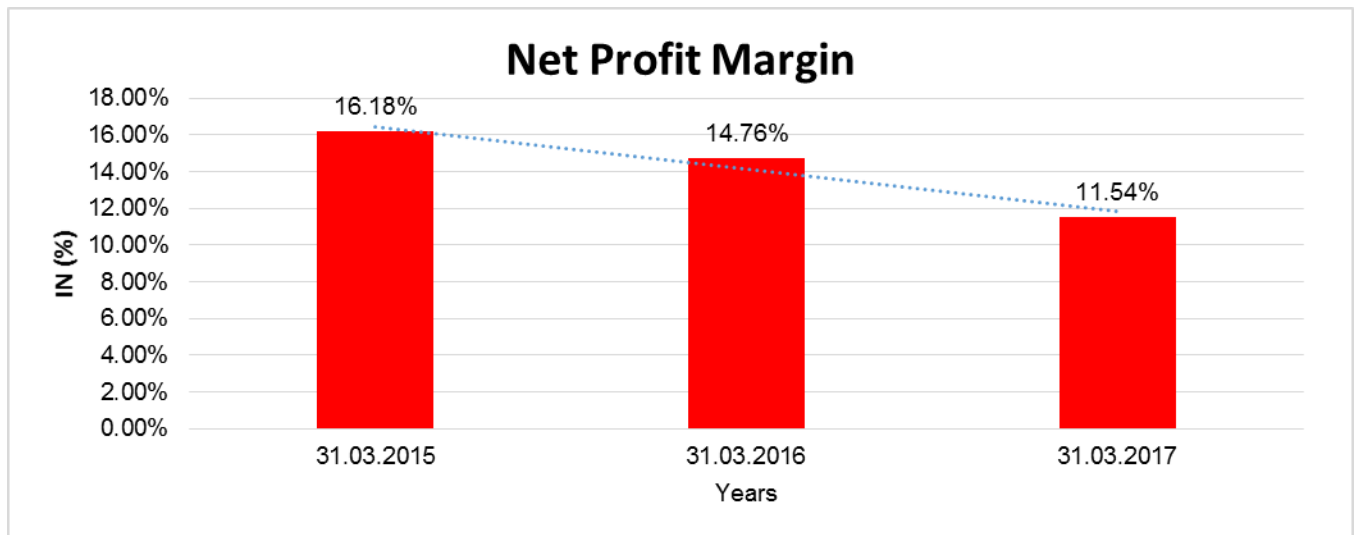
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 530.385 | 658.166 | 695.370 |
| | | 24.092 | 5.653 |



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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 530.385 | 658.166 | 695.370 |
| Profit | 85.834 | 97.140 | 80.275 |
| | 16.18% | 14.76% | 11.54% |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|--|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | Yes |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | Yes |

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| | | |
|----|---|-----|
| 16 | No. of employees | Yes |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | Yes |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

CORPORATE INFORMATION

Subject (-Company") was incorporated in 1965 as "Leukoplsst India Private United". The Company is primarily engaged in the business of marketing of first aid dressing and surgical dressings.

FINANCIALRESULTS

During the year 2016-17, the Consumer sales showed growth of 5.6%.This growth is in spite of stiff competition from organized and unorganized sectors. The lower growth is due to effect of demonetization and fear of GSTimplementation in the minds of distributors. The growth slowed down from October onwards till March 2017.

The Company achieved a Profit before tax of 17.6% as compared to 22.1%in the Previous Year The decrease in profit is mainly on account of low growth in sales as explained above, increase in material costs and increase in employee benefits as explained below. The business still faces stiff competition on price front from small manufacturers. The price and not quality seems to be on the mind of consumers for our category of products. The Company has taken various steps to promote the products.

INDEX OF CHARGES:

| SN o | SRN | Charg e Id | Charge Holder Name | Date of Creati on | Date of Modific ation | Date of Satisfac tion | Amount | Address |
|---------|-----|---------------|--------------------------|-------------------------|-----------------------------|-----------------------------|--------|---------|
|---------|-----|---------------|--------------------------|-------------------------|-----------------------------|-----------------------------|--------|---------|

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| | | | | | | | | |
|---|---------------|--------------|----------------|----------------|----------------|----------------|----------------|--|
| 1 | Y1015 8555 | 90076 035 | CANARA BANK | 07/06/1 991 | 28/09/1 992 | - | 6960000.0 | PANJIMGOAGAIN |
| 2 | Y1015 8529 | 90076 009 | CANARA BANK | 28/05/1 990 | 28/09/1 992 | - | 2800000.0 | PANJIMGOAGAIN |
| 3 | Y1015 9138 | 90076 618 | CANARA BANK | 04/12/1 985 | 24/01/1 997 | - | 1500000.0 | MITTAL TOWER C WING MARIMAN POINTMUMBAIMH40002IN |
| 4 | Y1015 8409 | 90075 889 | CANARA BANK | 12/09/1 979 | - | - | 4500000.0 | PANAJIGOAGAIN |
| 5 | Y1015 9480 | 90076 960 | CANARA BANK | 11/02/1 974 | 25/07/1 989 | - | 1500000.0 | PANJIMGOAGAIN |
| 6 | Y1015 8379 | 90075 859 | CANARA BANK | 11/02/1 974 | 22/10/2 003 | - | 1500000.0 | NARIMAN POINT BR MITTAL TOWER C NARIMAN POINTMUMBAIMHIN |
| 7 | Y1015 8370 | 90075 850 | CANARA BANK | 23/11/1 970 | - | - | 650000.0 | PANJIMGOAGAIN |
| 8 | A1064 7238 | 90077 878 | CANARA BANK | 26/03/1 999 | 23/07/1 999 | 15/02/2 007 | 70500000. 0 | MITTAL TOWER C WING NARIMAN POINTMUMBAIMH400021IN |

FIXED ASSETS

- Building
- Air Conditioner
- Furniture and Fixture
- Vehicle
- Office Equipment
- Computers

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 68.95 |
| UK Pound | 1 | INR 88.19 |
| Euro | 1 | INR 78.99 |

INFORMATION DETAILS

| | |
|---------------------------|-----|
| Information Gathered by : | NAG |
| Analysis Done by : | NIS |
| Report Prepared by : | SUJ |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | YES |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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