

## MIRA INFORM REPORT

Report No. :	524769
Report Date :	14.08.2018

### IDENTIFICATION DETAILS

Name :	ELKAY TELELINKS LIMITED
Registered Office :	KC House 5/66, Padam Singh Road, Karol Bagh, New Delhi - 110005
Tel. No.:	91-129-4182700
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.09.1986
CIN No.: [Company Identification No.]	U31101DL1986PLC025530
Capital Investment / Paid-up Capital :	INR 45.472 Million
PAN No.: [Permanent Account No.]	AAACE0562E
GSTN : [Goods & Service Tax Registration No.]	06AAACE0562E1Z7
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturing of wires and cables [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1986 having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 1.54% (approx.).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with low debt level of the company.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of aforesaid, the company can be considered business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long term rating = (BBB-)
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk
<b>Date</b>	27.12.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short term rating = (A3)
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk
<b>Date</b>	27.12.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-129-4182700]**

[91-11-25716110] not exist

**LOCATIONS**

<b>Registered Office :</b>	KC House 5/66, Padam Singh Road, Karol Bagh, New Delhi – 110005, India
<b>Tel. No.:</b>	Not Available

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<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:accounts@elkaygroup.net">accounts@elkaygroup.net</a>
<b>Website :</b>	<a href="https://www.elkay.in">https://www.elkay.in</a>
<b>Factories :</b>	<ul style="list-style-type: none"> <li>Plot No. 84, Sector - 25, Faridabad - 121005, Haryana, India</li> <li>Plot No. 141, Sector-24, Faridabad - 121005, Haryana, India</li> </ul> <b>Tel. No.:</b> 91-129-4182700 <b>Fax No.:</b> 91-129-4182777

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Brij Mohan		
<b>Designation :</b>	Director		
<b>Address :</b>	House No 1187, Sector 15, Faridabad - 121007, Haryana, India		
<b>Date of Appointment :</b>	19.05.2018		
<b>DIN No.:</b>	00489817		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U01403DL2009PTC188637	BRIJ WASI CROP PRIVATE LIMITED	20/03/2009	-
U17111HR1995PTC032609	SADHUSONS INDIA PRIVATE LIMITED	23/03/1995	-
U51109WB1994PTC065569	NOTEX VYAPAAR PVT LTD	23/10/2008	-
U74999DL2000PTC103167	MURLIDHAR TEXTILE PARK PRIVATE LIMITED	24/08/2006	-
<b>Name :</b>	Mr. Mahender Garg		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	1226, Sector-15, Faridabad - 121007, Haryana, India		
<b>Date of Appointment :</b>	24.10.1986		
<b>DIN No.:</b>	00612509		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28910MP2009PTC022085	SADHU AUTOCOM PRIVATE LIMITED	24/07/2012	-
U30007DL1999PTC099034	ELKAY TECHNOLOGIES PRIVATE LIMITED	30/09/2010	-
U35123DL2008PTC183311	SAI KRIPA AUTOPARTS PRIVATE LIMITED	16/09/2008	-
<b>Name :</b>	Mr. Kartik Garg		
<b>Designation :</b>	Director		
<b>Address :</b>	H. No. 1226, Sector – 15, Faridabad - 121007, Haryana, India		
<b>Date of Appointment :</b>	17.10.2011		
<b>DIN No.:</b>	03176020		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>

U51909DL1999PTC099033	CARNATION IMPEX PRIVATE LIMITED	15/06/2011	-
U74899DL1995PLC070793	RAMTEX LIMITED	25/12/2012	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

**SHAREHOLDING DETAILS FILE ATTACHED**

**AS ON: 30.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	62.33
Promoters (Body corporate)	37.67
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters (Individual/Hindu Undivided Family - Indian) ■ Promoters (Body corporate)



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of wires and cables [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>

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	85446090	Insulated (including enamelled or anodised) wire, cable (including co-axial cable) and other insulated electric conduc
<b>Brand Names :</b>	"Elkay"	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Bank Name:</b>	State Bank of Patiala

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<b>Branch:</b>	MCG, Subham Tower, Neelam Bata Road, NIT, Faridabad, Haryana, India
<b>Person Name (with Designation):</b>	--
<b>Contact Number:</b>	91-129-2411454/ 2411455
<b>Name of Account Holder:</b>	--
<b>Account Number:</b>	--
<b>IFSC Code:</b>	SBIN0050771
<b>Account Since (Date/ Year of A/c Opening):</b>	--
<b>Average Balance Maintained (Optional):</b>	--
<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
<b>Account Operation:</b>	--
<b>Remarks:</b>	Continuously ringing

Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
		<b>LONG-TERM BORROWINGS</b>	
	Term loan		
	ICICI bank limited	5.100	5.594
	HDFC Bank Limited	13.865	19.076
	Working capital loans		
	Auto Loans		
	State bank of Patiala	5.561	1.735
	BMW financial services India private limited	3.670	0.000
	<b>SHORT TERM BORROWINGS</b>		
	Term loan		
	ICICI bank limited	0.948	0.833
	NSIC Limited	1.428	1.447
	HDFC Bank Limited	5.211	4.685
	<b>Working capital loans</b>		
	State Bank of Patiala (known as state bank of India)	110.712	97.195
	<b>Auto Loans</b>		
	State bank of Patiala	2.223	1.732
	Daimler financial services private limited	0.000	0.866
	BMW financial services India private limited	0.769	0.000
	Acceptances	33.080	26.669
	<b>TOTAL</b>	<b>182.567</b>	<b>159.832</b>

<b>Auditors :</b>	
<b>Name :</b>	Sensons Chartered Accountants
<b>Address :</b>	Kothi No. 667, Sector -28, Faridabad – 121002, Haryana, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AADFS6389K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Where control exist :</b>	<ul style="list-style-type: none"> <li>• Sadhu Auto Parts Private Limited</li> <li>• Sai Kripa Auto Parts Private Limited</li> <li>• Notex Vyappar Private Limited</li> <li>• Haryana Teletech India Private Limited</li> <li>• Ramtex Limited</li> <li>• Brijwasi Crop Private Limited</li> <li>• Sadhu Autocom Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
454720	Equity Shares	INR 10/- each	INR 45.472 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	45.472	45.472	45.472
(b) Reserves & Surplus	179.516	165.844	155.609
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>224.988</b>	<b>211.316</b>	<b>201.081</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	28.196	26.405	8.278
(b) Deferred tax liabilities (Net)	0.000	0.025	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>28.196</b>	<b>26.430</b>	<b>8.278</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	162.618	148.648	199.101
(b) Trade payables	84.005	90.374	64.432
(c) Other current liabilities	17.601	16.881	21.147
(d) Short-term provisions	13.487	12.484	11.858
<b>Total Current Liabilities (4)</b>	<b>277.711</b>	<b>268.387</b>	<b>296.538</b>
<b>TOTAL</b>	<b>530.895</b>	<b>506.133</b>	<b>505.897</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	85.702	76.882	68.178
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.612	0.000	1.166
(d) Long-term Loan and Advances	7.903	5.142	4.490
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>94.217</b>	<b>82.024</b>	<b>73.834</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	82.594	108.258	91.024
(c) Trade receivables	276.144	255.240	305.445
(d) Cash and cash equivalents	31.686	28.528	17.555
(e) Short-term loans and advances	32.101	13.545	8.468
(f) Other current assets	14.153	18.538	9.571
<b>Total Current Assets</b>	<b>436.678</b>	<b>424.109</b>	<b>432.063</b>
<b>TOTAL</b>	<b>530.895</b>	<b>506.133</b>	<b>505.897</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	890.582	878.587	739.591
	Other Income	11.598	7.750	5.903
	<b>TOTAL</b>	<b>902.180</b>	<b>886.337</b>	<b>745.494</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	671.841	722.035	620.724
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	31.883	(6.712)	(17.339)
	Employees benefits expense	62.624	53.512	45.642
	Other expenses	9.031	6.406	10.012
	<b>TOTAL</b>	<b>775.379</b>	<b>775.241</b>	<b>659.039</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	126.801	111.096	86.455
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	80.858	71.240	54.878
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	45.943	39.856	31.577
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	25.973	22.257	17.554
	<b>PROFIT BEFORE TAX</b>	<b>19.970</b>	<b>17.599</b>	<b>14.023</b>
<b>Less</b>	<b>TAX</b>	6.298	7.364	5.678
	<b>PROFIT AFTER TAX</b>	<b>13.672</b>	<b>10.235</b>	<b>8.345</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
	Export of goods calculated on FOB basis	0.533	1.007	137.631
<b>IMPORTS</b>				
	Raw Materials	66.128	37.906	113.218
	Spare parts and packing	0.107	0.375	0.353
	<b>TOTAL IMPORTS</b>	<b>66.235</b>	<b>38.281</b>	<b>113.571</b>
	<b>Earnings Per Share (INR)</b>	<b>30.07</b>	<b>22.51</b>	<b>18.35</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	43.518	89.827	(18.632)
Net Cash flow from (used in) Operating Activities	11.247	60.206	(45.259)

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	12.99	11.85	150.74
Account Receivables Turnover (Income / Sundry Debtors)	28.11	30.80	2.42
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	45.64	45.69	37.89
Inventory Turnover (Operating Income / Inventories)	0.46	0.44	0.95
Asset Turnover (Operating Income / Net Fixed Assets)	1.48	1.45	1.27

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
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Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.58	0.58	0.60
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.85	0.83	1.03
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	1.23	1.27	1.47
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.38	0.36	0.34
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	1.57	1.56	1.58

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.54	1.16	1.13
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	2.58	2.02	1.65
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	6.08	4.84	4.15

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		1.57	1.58	1.46
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		0.58	0.63	1.15
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.42	0.42	0.40
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		4.20	3.85	4.56
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		1.57	1.58	1.46

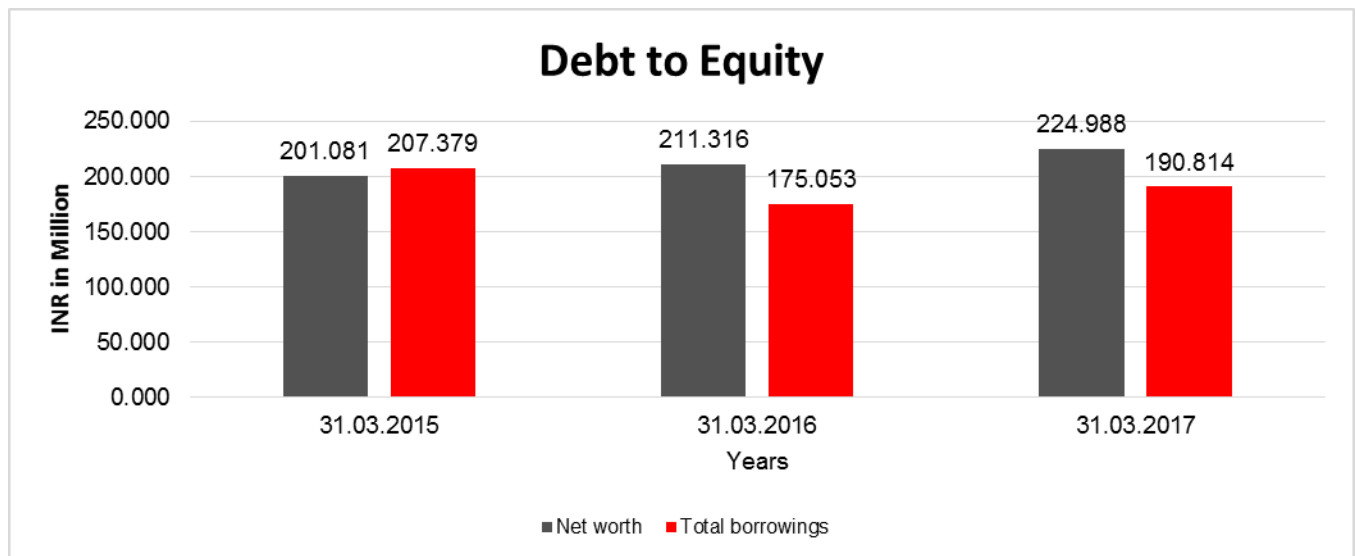
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

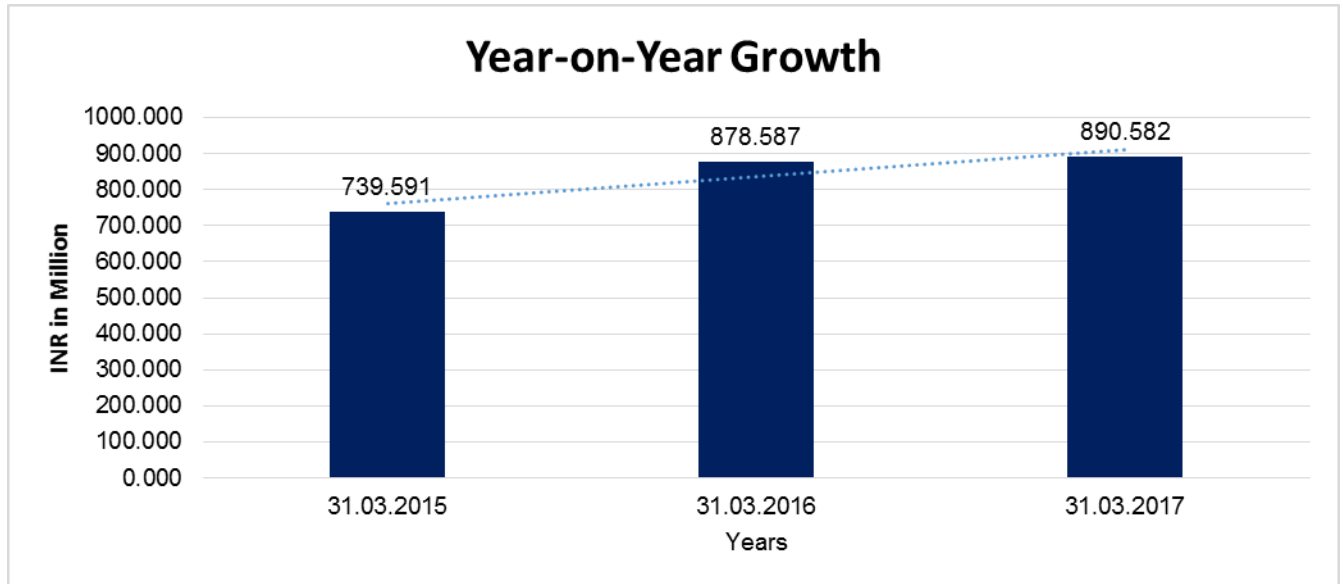
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	45.472	45.472	45.472
Reserves & Surplus	155.609	165.844	179.516
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>201.081</b>	<b>211.316</b>	<b>224.988</b>
long-term borrowings	8.278	26.405	28.196
Short term borrowings	199.101	148.648	162.618
<b>Total borrowings</b>	<b>207.379</b>	<b>175.053</b>	<b>190.814</b>
<b>Debt/Equity ratio</b>	<b>1.031</b>	<b>0.828</b>	<b>0.848</b>



**YEAR-ON-YEAR GROWTH**

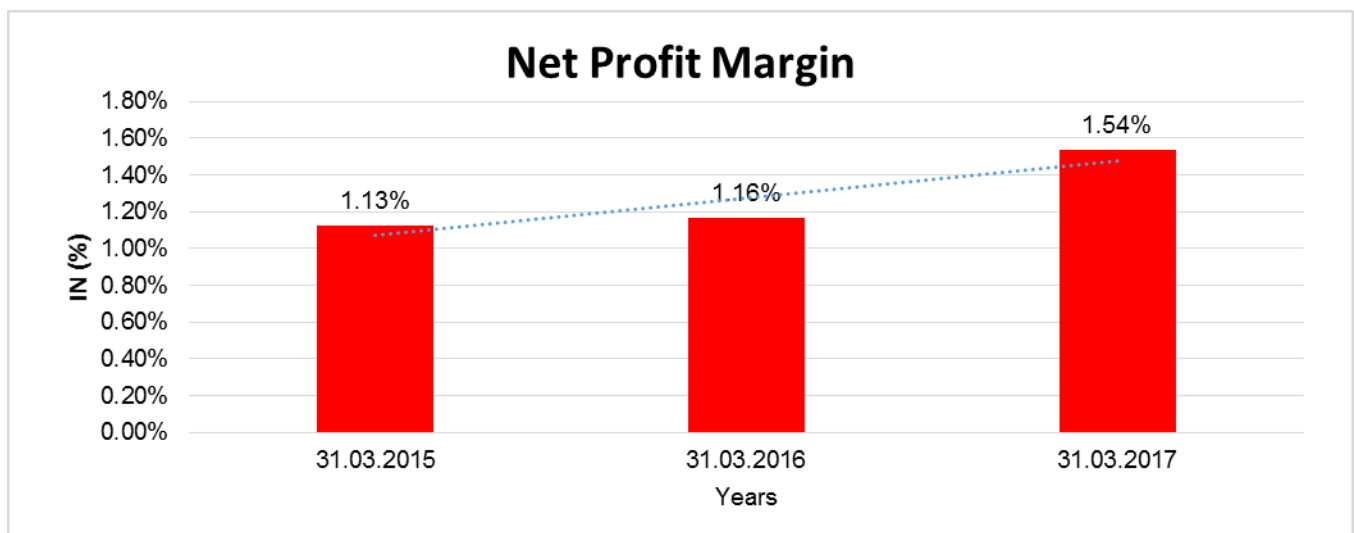
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	739.591	878.587	890.582
		<b>18.794</b>	<b>1.365</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	739.591	878.587	890.582
Profit	8.345	10.235	13.672
	<b>1.13%</b>	<b>1.16%</b>	<b>1.54%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G31727100	100068862	STATE BANK OF PATIALA	15/10/2016	-	-	15600000.0	OM SHUBHAM TOWER,69-70-71, NITFARIDABADHR1 21001IN
2	G30510838	100067209	STATE BANK OF PATIALA	29/09/2016	-	-	6300000.0	OM SHUBHAM TOWER,69-70-71, NITFARIDABADHR1 21001IN
3	B98249980	10481933	STATE BANK OF PATIALA	01/02/2014	-	-	20000000.0	MID CORPORATE BRANCHNEELAM BATA CHOWKFARIDABADHR121001IN
4	B97347165	10479937	STATE BANK OF PATIALA	01/02/2014	-	-	20000000.0	MID CORPORATE BRANCHNEELAM BATA CHOWK,NITFARIDABADHR121001IN
5	G38592085	10376280	STATE BANK OF PATIALA	29/08/2012	18/02/2017	-	395600000.0	OM SHUBHAM TOWER,69-70-71, NITFARIDABADHR1 21001IN
6	B07833338	10272695	ICICI BANK LIMITED	24/02/2011	-	-	9750000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
7	G12624318	100023149	HDFC BANK LIMITED	01/02/2016	-	19/09/2016	150000000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
8	B83821892	10100080	STATE BANK OF PATIALA	27/03/2008	21/07/2011	30/08/2013	185000000.0	COMMERCIAL BRANCHNITFARIDABADHR121006IN
9	A64203607	90041989	PUNJAB NATIONAL	31/07/1997	29/03/2000	20/06/2009	25000000.0	PARLIAMENT STREETNEW DELHIDLIN

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10	A63688 618	900404 76	BANK STATE BANK OF PATIAL A	01/10/1 987	09/09/19 95	16/06/20 09	9000000.0	SECTORE- 20FARIDABADHRIN
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**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>SHORT TERM BORROWINGS</b>		
<b>From related parties</b>		
From directors	4.174	11.147
From shareholder	4.073	4.074
<b>Total</b>	<b>8.247</b>	<b>15.221</b>

**OPERATION RESULTS**

During the year, the company has achieved sales INR 890.582 million (previous year INR 878.587 million). The company has earned income from other sources INR 11.597 million (previous year INR 7.750 million)

**CONTINGENT LIABILITIES:**

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Guarantee issued by the bankers to the extent of LC's outstanding and counter guarantee against	170.216	118.570
Letter of credit/ guarantees issued by bank to foreign supplier	27.858	42.369
Claims against the company not acknowledged as debts	Amount unascertained	Amount unascertained

**FIXED ASSETS:**

- Land
- Plant and Machinery
- Generators
- Lab and Testing's
- Vehicles
- Furniture and Fixture
- Computer
- Air Conditioners and Fauns

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- Factory Building, etc.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.47
UK Pound	1	INR 88.63
Euro	1	INR 79.19

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHI
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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