

MIRA INFORM REPORT

Report No. :	524013
Report Date :	14.08.2018

IDENTIFICATION DETAILS

Name :	GLOBAL POWERSOURCE (INDIA) LIMITED (w.e.f.11.06.2018)
Formerly Known As :	GLOBAL POWERSOURCE (INDIA) PRIVATE LIMITED (w.e.f.11.09.2008) FIAMM GLOBAL (INDIA) PRIVATE LIMITED
Registered Office :	C-701, 702, 703, 7 th Floor, C- Wing, Neelkanth Business Park, Vidyavihar (West), Mumbai – 400086, Maharashtra
Tel. No.:	91-22-25110646/ 61747474
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.08.2006
CIN No.: [Company Identification No.]	U74140MH2006PLC163562
Capital Investment / Paid-up Capital :	INR 100.000 Million
IEC No.: [Import-Export Code No.]	0306034506
PAN No.: [Permanent Account No.]	AAACF9963C
GSTN : [Goods & Service Tax Registration No.]	19AAACF9963C1ZG [West Bengal] 27AAACF9963C1ZJ [Maharashtra] 07AAACF9963C1ZL [Delhi] 33AAACF9963C1ZQ [Tamilnadu] 32AAACF9963C1ZS [Kerala] 36AAACF9963C1ZK [Telangana] 03AAACF9963C1ZT [Punjab] 29AAACF9963C1ZF [Karnataka] 23AAACF9963C1ZR [Madhya Pradesh] 18AAACF9963C1ZI [Assam]

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Legal Form :	A Closely Held Public Limited Liability Company.
Line of Business :	<ul style="list-style-type: none"> Subject is engaged in the business of Trading of Batteries. (Registered activity and also confirmed by management) Manufacture and Trade in Batteries, Semi-Conductors, Uninterrupted Power Supply Systems and other Electronic Components. [As per Memorandum of Association]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 600000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2006 and it is engaged as trader of batteries.</p> <p>For the financial year 2017, the company has achieved marginal growth in its revenue as compared to its previous year along with average profit margin during the year.</p> <p>Rating takes into consideration the satisfactory financial risk profile marked by sufficient net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its established track record of its business operation backed by its well experienced management team.</p> <p>However, these rating strength gets partially offset by its trading nature of its business operation and its presence in highly competitive industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	INDIA RATING
Rating	Fund Based Working Capital Limits (Issuer Not Cooperating) = BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	16.04.2018

Rating Agency Name	INDIA RATING
Rating	Non-Fund Based Working Capital Limits = A3 (Issuer Not Cooperating)
Rating Explanation	Moderate degree of safety and higher credit risk
Date	16.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Nirav Shah
Designation :	Accountant
Contact No.:	91-22-25110646
Date :	07.08.2018

LOCATIONS

Registered Office / Head Office :	C-701, 702, 703, 7 th Floor, C- Wing, Neelkanth Business Park, Vidyavihar (West), Mumbai – 400086, Maharashtra, India
Tel. No.:	91-22-25110646/ 61747474
Mobile No.:	91-9320064622 (Mr. Nirav)
Fax No.:	91-22-25111042/ 21021042
E-Mail :	rajesh.thakkar@rocketbatteries.net info@rocketbatteries.net nirav.doshi@rocketbatteries.net
Area :	10000 Sq. Ft.
Location:	Owned
Locality :	Commercial
Corporate Office	C-701/2/3, Neelkanth Business Park, Vidyavihar (West), Mumbai – 400077, Maharashtra, India
Warehouse:	B S 6/7, Mitali Commercial Complex, Rehnal Village, Anjur Phata, Bhiwandi, Thane, Maharashtra, India
Area:	10000 sq. ft.
Location:	Owned
Special Economic Zonal Office 1 :	Unit No.97, Plot No.294, Surat Special Economic, Sachin, Surat - 394230, Gujarat, India
Special Economic Zonal Office 2 :	Plot No.43/A/SDF, 1 st Floor, 'D' Block, Cochin SEZ Kakkaned, Cochin - 682037, Kerala, India

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Tel. No.:	91-484-2413369
Branch Office 1 :	C-10, Satyam Shopping Center, M.G. Road, Ghatkopar (East), Mumbai – 400077, Maharashtra, India
Area :	2000 Carpet Area
Location :	Owned
Branch Office :	Located at: <ul style="list-style-type: none"> • Delhi • Kolkata • Ahmedabad • Bangalore • Lucknow • Patna • Pune • Chennai • Chandigarh • Bhubaneshwar • Vapi • Guwahati • Jaipur • Karnal • Gurugram • Secundrabad

DIRECTORS

As on 31.03.2018

Name :	Mr. Dipak Dhirajlal Gandhi		
Designation :	Managing Director		
Address :	405, Sahyadri, Neelkanth Valley Ghatkopar (East), Mumbai – 400087, Maharashtra, India		
Date of Birth/Age :	07.08.1955		
Qualification :	BSc, Diploma in export and import Management		
Date of Appointment :	04.08.2006		
DIN No.:	00004313		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31908MH2010PTC200602	NARADA GLOBAL BATTERIES (I) PRIVATE LIMITED	05/03/2010	-
U74999MH2018PTC311922	ENERTECT VISION TECHNOLOGIES PRIVATE LIMITED	16/07/2018	-

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Name :	Mr. Shrirang Achyut Joshi
Designation :	Director
Address :	B / 5 Suryaprakash Society Tekdi Bunglow Road, Panchpakhadi Thane – 400602, Maharashtra, India
Date of Appointment :	01.02.2018
DIN No.:	00490430
Name :	Apurva Umesh Mehta
Designation :	Director
Address :	1,Khatau Bldg, Cama Lane, Ghatkopar (West), Mumbai – 400086, Maharashtra, India
Date of Appointment :	29.06.2018
DIN No.:	01989246
Name :	Avni Shah Gaurav
Designation :	Director
Address :	B-605/606 Sheetalnath Tower, Sudha Park, Garodia Nagar, Ghatkopar (East), Mumbai – 400077, Maharashtra, India
Date of Appointment :	01.02.2018
DIN No.:	08069462
Name :	Mr. Ajay Hiranman Bhoge
Designation :	Director
Address :	402, Vikas Chsl, Plot No. 92, Sector - 17, Kopar Khairane, Navi Mumbai – 400709, Maharashtra, India
Date of Appointment :	29.06.2018
DIN No.:	08171801

KEY EXECUTIVES

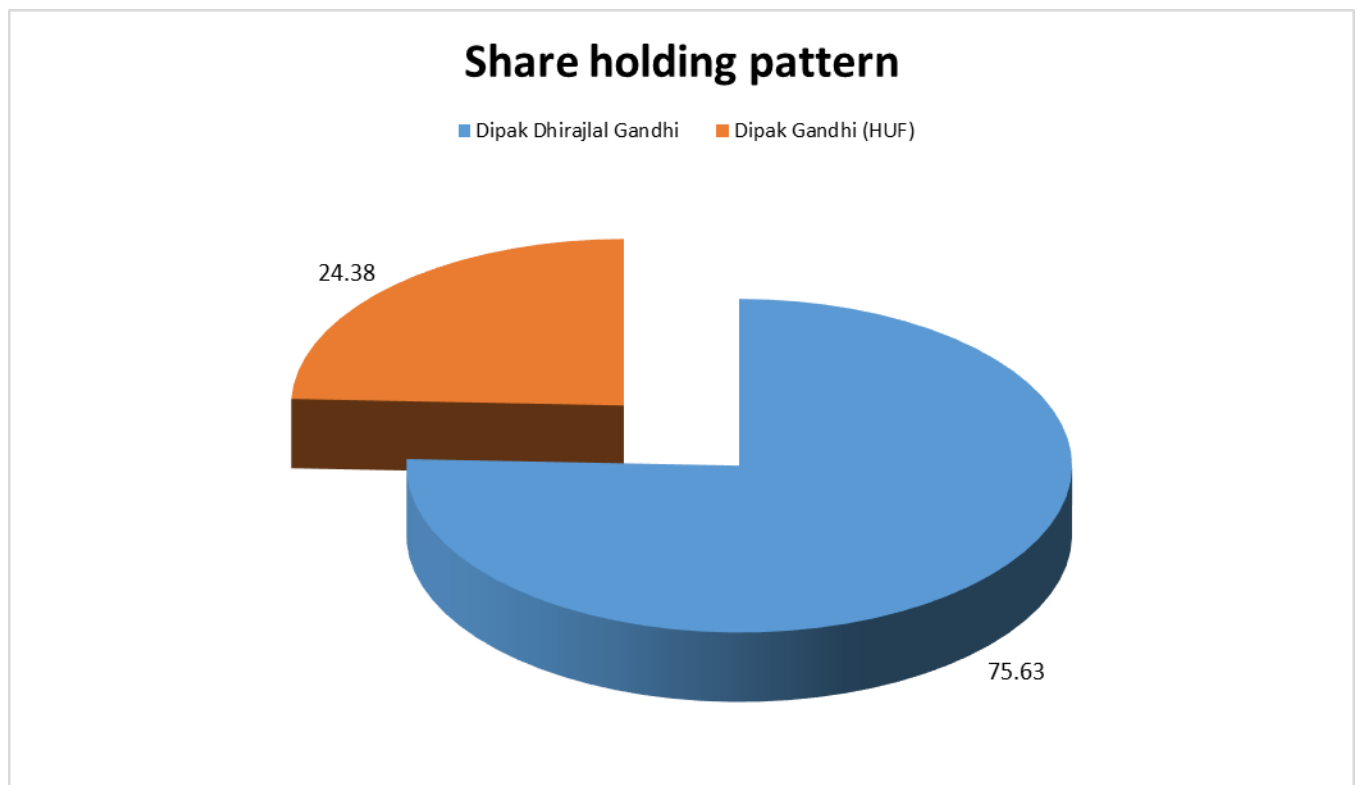
Name :	Hiren Praful Sachde
Designation :	Chief Financial Officer (KMP)
Address :	Vallabh Baug Lane, R. No. 8, Bombay Sargam, Plot N Garodia Nagar, Ghatkopar (East), Mumbai – 400077, Maharashtra, India
Date of Appointment :	01.02.2018
PAN No.:	CCNPS7697J
Name :	Chandrika Khatri
Designation :	Company Secretary
Address :	106, Ram Nagar Jhanwar Road, Chopasani Housing Boa Nandanwan, Jodhpur – 342008, Rajasthan, India
Date of Appointment :	01.02.2018
PAN No.:	BWEPK2363R

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

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As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Dipak Dhirajlal Gandhi	7562500	75.63
Dipak Gandhi (HUF)	2437500	24.38
Total	10000000	100.00



As on 23.06.2017

Names of Allottee	No. of Shares
Dipak Dhirajlal Gandhi	1363000
Total	1363000

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
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Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Subject is engaged in the business of Trading of Batteries. (Registered activity and also confirmed by management) Manufacture and Trade in Batteries, Semi-Conductors, Uninterrupted Power Supply Systems and other Electronic Components. [As per Memorandum of Association] 					
Products :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td>85072000</td> <td>Electric Accumulators, including Separators therefor W/N Rectangular(INCL SQ)</td> </tr> </tbody> </table>	Item Code No.	Product Description	85072000	Electric Accumulators, including Separators therefor W/N Rectangular(INCL SQ)	
Item Code No.	Product Description					
85072000	Electric Accumulators, including Separators therefor W/N Rectangular(INCL SQ)					
Brand Names :	Not Divulged					
Agencies Held :	Not Divulged					
Exports :	Not Divulged					
Imports :	Not Divulged					
Terms :	Not Divulged					

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

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	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Not Divulged	
	Branch	--	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from others	1.275	4.471
	Short-term borrowings		
	Loans repayable on demand from banks	370.538	298.316
	Working capital loans from banks	145.077	229.368
	Total	516.890	532.155

Auditors :	
Name :	Nitin Pota and Associates Chartered Accountants
Address :	D-204, Kailas Esplanade, L.B.S. Road, Ghatkopar (West), Mumbai – 400 086, Maharashtra, India
Tel. No.:	91-22-25000590/ 25005087
Fax No.:	91-22-25005087
E-Mail:	admin@canitinpota.com
Website :	www.canitinpota.com
Income-tax PAN of auditor or auditor's firm :	AADPP2784R
Memberships :	Not Available
Collaborators :	Not Available

Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Rocket Batteries (India) Private Limited • Global Nishi Teleservices (India) Private Limited
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CAPITAL STRUCTURE

After 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
16500000	Equity Shares	INR 10/- each	INR 165.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11363000	Equity Shares	INR 10/- each	INR 113.630 Million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

FINANCIAL DATA
[all figures are in Rupees Million]

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ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	100.000	100.000	100.000
(b) Reserves and Surplus	112.441	70.655	80.840
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	212.441	170.655	180.840
(3) Non-Current Liabilities			
(a) long-term borrowings	32.018	34.202	7.403
(b) Deferred tax liabilities (Net)	0.277	2.065	1.930
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	32.295	36.267	9.333
(4) Current Liabilities			
(a) Short-term borrowings	515.615	527.684	373.176
(b) Trade payables	509.400	367.938	438.672
(c) Other current liabilities	2.495	2.273	0.577
(d) Short-term provisions	70.971	33.613	54.530
Total Current Liabilities (4)	1098.481	931.508	866.955
TOTAL	1343.217	1138.430	1057.128
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	86.200	82.990	78.239
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	8.445	6.946	3.900
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	14.590	11.221	7.793
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	109.235	101.157	89.932
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	193.822	282.270	265.352
(c) Trade receivables	951.797	668.751	564.598

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(d) Cash and bank balances	34.647	44.455	69.032
(e) Short-term loans and advances	9.166	4.437	1.842
(f) Other current assets	44.550	37.360	66.372
Total Current Assets	1233.982	1037.273	967.196
TOTAL	1343.217	1138.430	1057.128

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3686.648	3562.313	2966.374
	Other Income	2.374	3.597	9.411
	TOTAL	3689.022	3565.910	2975.785
Less	EXPENSES			
	Cost of Materials Consumed	3157.971	3161.933	2755.935
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	90.312	(19.687)	(106.591)
	Employee benefit expense	97.564	91.063	68.365
	Other expenses	181.193	164.168	117.777
	Extraordinary items	0.000	0.000	28.260
	TOTAL	3527.040	3397.477	2863.746
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	161.982	168.433	112.039
Less	FINANCIAL EXPENSES	91.438	120.770	70.456
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	70.544	47.663	41.583
Less/ Add	DEPRECIATION/ AMORTISATION	10.657	9.241	9.475
	PROFIT/ (LOSS) BEFORE TAX	59.887	38.422	32.108
Less	TAX	18.100	12.467	10.166
	PROFIT/ (LOSS) AFTER TAX	41.787	25.955	21.942
	Earnings / (Loss) Per Share (INR)	4.17	2.59	2.19

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

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Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	108.381	75.904	41.466
Net cash flows from (used in) operating activities	100.174	63.035	30.915

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	94.23	68.52	69.47
Account Receivables Turnover [Income / Sunday Debtors]	3.87	5.33	5.25
Average Payment Days [Sundry Creditors / Purchases * 365]	58.88	42.47	58.10
Inventory Turnover [Operating Income / Inventories]	0.84	0.60	0.42
Asset Turnover [Operating Income / Net Fixed Assets]	1.88	2.03	1.43

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.84	0.85	0.83
Debt Equity Ratio (Borrowings / NetWorth)	2.58	3.29	2.10
Current Liabilities to Networth (Current Liabilities / NetWorth)	5.17	5.46	4.79
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	0.41	0.49	0.43
Interest Coverage Ratio [PBIT / Financial Charges]	1.77	1.39	1.59

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.13	0.73	0.74
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	3.11	2.28	2.08
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	19.67	15.21	12.13

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.12	1.11	1.12
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.95	0.81	0.81
G-Score Ratio Financial [NetWorth / Total Assets]		0.16	0.15	0.17
G-Score Ratio Debt [Debts / Equity Capital]		5.48	5.62	3.81
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.12	1.11	1.12

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

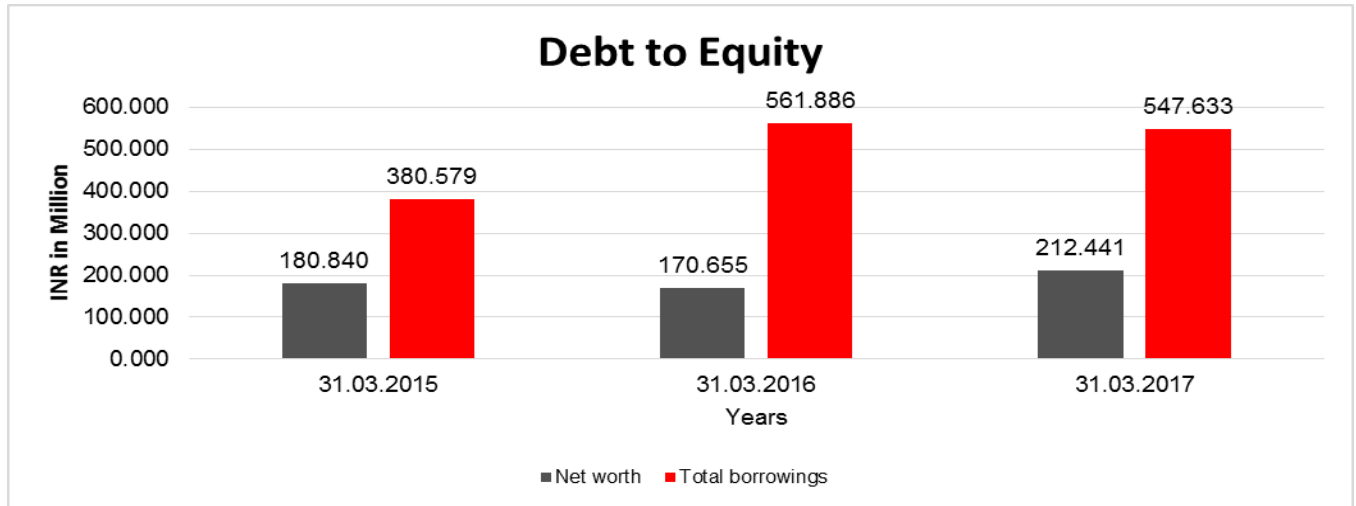
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	100.000	100.000	100.000
Reserves & Surplus	80.840	70.655	112.441
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	180.840	170.655	212.441
Long-term borrowings	7.403	34.202	32.018
Short term borrowings	373.176	527.684	515.615
Current maturities of long-term debts	0.000	0.000	0.000
Total borrowings	380.579	561.886	547.633

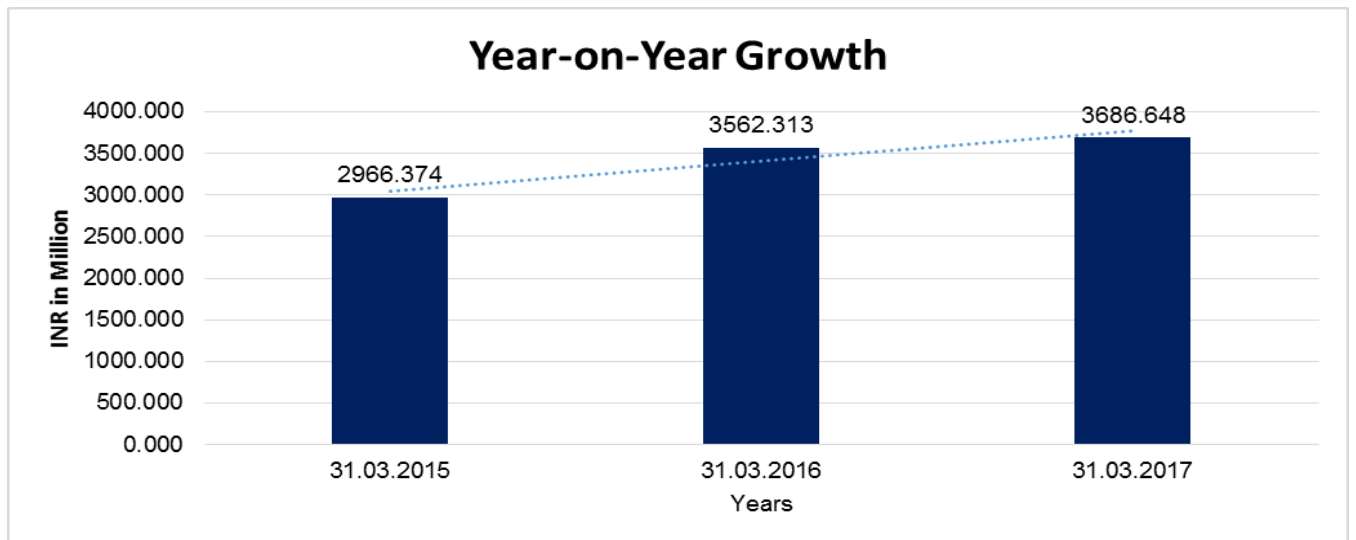
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Debt/Equity ratio	2.105	3.293	2.578
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YEAR-ON-YEAR GROWTH

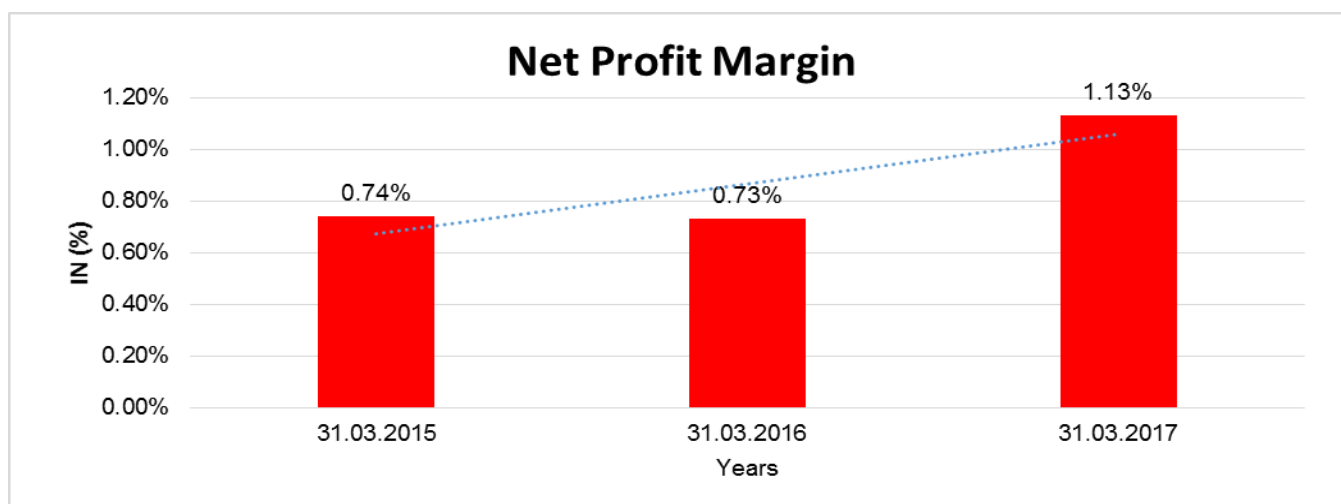
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2966.374	3562.313	3686.648
	0.000	20.090	3.490



NET PROFIT MARGIN

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Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2966.374	3562.313	3686.648
Profit/ (Loss)	21.942	25.955	41.787
	0.74 %	0.73 %	1.13 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from others	30.743	29.731
Total	30.743	29.731

INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G87940 656	100178 572	UNION BANK OF INDIA	27/04/2 018	-	-	30000000.0	Ghatkopar (East) Branch Silver Court 1st Floor M.G.Road Ghatkopar (East) Mumbai MH40007 7IN
2	G74566 860	100149 416	IDFC BANK LIMITED	29/11/2 017	-	-	150000000.0	KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai Ta600 031IN
3	G45210 564	100101 121	UNION BANK OF INDIA	21/04/2 017	-	-	30000000.0	Ghatkopar (East) Branch Silver Court 1st Floor M.G.Road Ghatkopar (East) Mumbai MH40007 7IN
4	G15363 435	100054 529	Union Bank of India	17/09/2 016	-	-	25000000.0	Ghatkopar East Branch, 1st Floor Silver Court, M. G. Road, Ghatkopar (East) Mumbai MH40007 7IN
5	G13420 096	100052 696	Union Bank of India	17/09/2 016	-	-	15000000.0	Ghatkopar East Branch, 1st Floor Silver Court, M. G. Road, Ghatkopar (East) Mumbai MH40007 7IN
6	C40463 606	105430 70	DBS Bank Ltd	12/01/2 015	-	-	14482700.0	Capitol Point Baba Kharak Singh Marg, Connaught Place New Delhi DL110001IN
7	C16364	105148	DBS	31/07/2	-	-	290000000.0	Capitol Point, Baba

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GLOBAL POWERSOURCE (INDIA) LIMITED - 524013

PAGE NO. : 19

	499	08	Bank Ltd	014				Kharak Singh MargConnaught PlaceNew DelhiDL110001IN
8	G75794 230	100139 206	INDIA FACTORI NG AND FINANCE SOLUTIO NS PRIVATE LIMITED	04/02/2 014	08/09/ 2017	-	170000000.0	Unit No. 201, 2nd Floor, Vibgyor Tower,Plot No.C-62, Near Citi Bank, Bandra Kurla ComplexMumbai Bandra EastMa400051IN
9	B86005 931	104516 68	Union Bank of India	05/09/2 013	-	-	20000000.0	Silver CourtM G Road, GhatkoparMumbaiMH4 00077IN
10	G52434 933	104235 06	UNION BANK OF INDIA	14/03/2 013	31/07/ 2017	-	665000000.0	Ghatkopar (East) BranchSilver Court 1st Floor M.G.Road Ghatkopar (East)MumbaiMH40008 6IN

FIXED ASSETS

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.77
UK Pound	1	INR 89.09
Euro	1	INR 79.61

INFORMATION DETAILS

Information Gathered by :	RUB
Analysis Done by :	NIS
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)