

MIRA INFORM REPORT

Report No. :	525255
Report Date :	14.08.2018

IDENTIFICATION DETAILS

Name :	GOYER GMBH
Registered Office :	Genthiner Str. 102, D 14774 Brandenburg
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	25.07.1995
Com. Reg. No.:	HRB 9238 P
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Retail sale of periodicals, newspapers, stationery and office supplies • Retail sale of games and toys
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, bolstered by low energy prices and a weak euro, and exports are likely to drive German GDP growth again in 2018.

Source : CIA

COMPANY NAME & ADDRESS

GOYER GMBH

Company Status: Active
Genthiner Str. 102
D 14774 Brandenburg
Telephone: 03381/403179
Telefax: 03381/403179
Homepage: www.goyer-schreibwaren.com
E-mail: schreibwarengoyer@t-online.de

Tax ID number: 048/109/00585

COMPANY SUMMARY

LEGAL FORM: Private Limited Company
Date of foundation: 25.07.1995
Shareholders' agreement: 25.07.1995
Registered on: 17.04.1996
Commercial Register: Local court 14467 Potsdam
under: HRB 9238 P

SHARE CAPITAL

EUR 25,564.59

Shareholder:

Klaus Rettig
Bachstr. 5
D 14542 Werder
Share: EUR 23,008.13

Shareholder:

Jörg Goyer
Genthiner Str. 88
D 14774 Brandenburg
born: 24.09.1957 in Arendsee
Share: EUR 2,556.46

Negative remark(s) regarding

Jörg Goyer
Debt collection monitoring:
Amount last entry:

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1 25.10.2006
EUR 11,818.00

Manager:

Jörg Goyer
Genthiner Str. 88
D 14774 Brandenburg
having sole power of representation
born: 24.09.1957 in Arendsee
Profession: Economist
Marital status: married

Negative remark(s) regarding

Jörg Goyer
Debt collection monitoring:
Amount last entry:
1 25.10.2006
EUR 11,818.00

COMPANY HISTORY

Company name and legal form
17.04.1996 - 16.03.1999 Goyer GmbH
Genthiner Str. 65
D 14774 Brandenburg
Private limited company

BUSINESS ACTIVITIES

Sectors

4762 Retail sale of periodicals, newspapers, stationery and office supplies
47650 Retail sale of games and toys

FINANCIAL INFORMATION

Payment experience: Slow

Negative information: Negative information is known to us. We refer you to the legal form data.

Balance sheet year: 2016

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher

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Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Genthiner Str. 102
D 14774 Brandenburg

Land register documents were not available.

BANKERS

MITTELBRANDENBURGISCHE SPARKASSE IN POTSDAM, 14459 POTSDAM
Sort. code: 16050000
BIC: WELADED1PMB

FINANCIAL FIGURES

Profit:	2016	EUR	-1,287.00
Ac/ts receivable:		EUR	105.00
Liabilities:		EUR	103,637.00
Employees:			1
- Temporary workers:			1

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016
Equity ratio [%]: 9.14
Return on total capital [%]: -1.13

Balance sheet ratios 01.01.2015 - 31.12.2015
Equity ratio [%]: 9.93
Return on total capital [%]: 0.06

Balance sheet ratios 01.01.2014 - 31.12.2014
Equity ratio [%]: 9.42

Balance sheet ratios 01.01.2013 - 31.12.2013
Equity ratio [%]: 9.96
Return on total capital [%]: 0.01

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EQUITY RATIO

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

RETURN ON TOTAL CAPITAL

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet:	Company balance sheet	
Origin of the present balance sheet:	Other	
Financial year:	01.01.2016 - 31.12.2016	
ASSETS	EUR	126,848.70
Outstanding capital	EUR	12,782.30
Outstanding contributions	EUR	12,782.30
Fixed assets	EUR	1,100.00
Financial assets	EUR	1,100.00
Other loans	EUR	1,100.00
Current assets	EUR	112,966.40
Stocks	EUR	110,582.88
Finished goods / work in progress	EUR	110,582.88
Accounts receivable	EUR	104.82
Other debtors and assets	EUR	104.82
Liquid means	EUR	2,278.70
LIABILITIES	EUR	126,848.70
Shareholders' equity	EUR	23,211.24
Capital	EUR	24,498.18
Balance sheet profit/loss (+/-)	EUR	-1,286.94
Annual surplus / annual deficit	EUR	-1,286.94
Liabilities	EUR	103,637.46
Other liabilities	EUR	103,637.46
Trade creditors (for IAS incl. bills of exchange)	EUR	103,637.46

Type of balance sheet:	Company balance sheet	
Origin of the present balance sheet:	Other	
Financial year:	01.01.2015 - 31.12.2015	
ASSETS	EUR	132,115.27
Outstanding capital	EUR	12,782.30
Outstanding contributions	EUR	12,782.30

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Fixed assets	EUR	1,100.00
Financial assets	EUR	1,100.00
Other loans	EUR	1,100.00
Current assets	EUR	118,232.97
Stocks	EUR	110,582.88
Liquid means	EUR	7,650.09
LIABILITIES	EUR	132,115.27
Shareholders' equity	EUR	24,631.73
Capital	EUR	24,562.76
Balance sheet profit/loss (+/-)	EUR	68.97
Annual surplus / annual deficit	EUR	68.97
Liabilities	EUR	107,483.54
Other liabilities	EUR	107,483.54
Trade creditors (for IAS incl. bills of exchange)	EUR	104,202.99
Unspecified other liabilities	EUR	3,280.55

There may have been some changes since our last research took place. Therefore, a freshly researched report will follow shortly.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.47
UK Pound	1	INR 88.63
Euro	1	INR 79.19
EUR	1	INR 79.77

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)