

MIRA INFORM REPORT

Report No. :	524207
Report Date :	14.08.2018

IDENTIFICATION DETAILS

Name :	GURU AMARDASS INTERNATIONAL PRIVATE LIMITED
Registered Office :	Promoter J - 126, Rajouri Garden, New Delhi – 110027
Tel. No.:	91-11-23521330
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.10.1980
CIN No.: [Company Identification No.]	U51109DL1980PTC010980
Capital Investment / Paid-up Capital :	INR 0.202 Million
IEC No.: [Import-Export Code No.]	0591043882
TIN / CST No.:	07670074842
TAN No.: [Tax Deduction & Collection Account No.]	DELG10854E
PAN No.: [Permanent Account No.]	AAACG2644R
GSTN : [Goods & Service Tax Registration No.]	09AAACG2644R1Z5
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Electronic Components. [Registered Activity] • Manufacturer of Degaussing Coils and Toroidal Transformers. [Confirmed by management]

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No. of Employees :	100 (Approximately)
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 450000
Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1980. It is a manufacturer degaussing coils and toroidal transformers.</p> <p>For the financial year 2017, the company has achieved revenue growth of 26.31% as compared to the previous year along with an average profit margin of 2.79%.</p> <p>The sound financial profile of the company is marked by sufficient net worth base along with negligible debt balance sheet due to unsecured debt recorded in the books.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. V. S. Khurana
Designation :	Chief Executive Officer
Contact No.:	91-9810061811
Date :	08.08.2018

LOCATIONS

Registered Office : Promoter J - 126, Rajouri Garden, New Delhi – 110027, India

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Tel. No.:	91-11-23521330
Mobile No.:	91-9810061811 (Mr. V. S. Khurana)
Fax No.:	Not Available
E-Mail :	info_infotech@yahoo.co.in
Factory 1 :	C – 144, Phase – 1, Naraina Industrial Area, New Delhi – 110028, India
Tel. No.:	91-11-51495136/ 25792455/ 25798192/ 41495136
Fax No.:	91-11-25897630
E-Mail :	banianand@hotmail.com
Location :	Owned
Factory 2 :	B – 97/1, Phase – 1, Naraina Industrial Area, New Delhi – 110028, India
Tel. No.:	91-11-51495353
Fax No.:	91-11-25897630
Location :	Owned
Factory 3 :	A 30, Sector 80, Phase II, Gautam Budh Nagar, Noida – 201305, Uttar Pradesh, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Sumanjeet Singh Anand			
Designation :	Director			
Address :	B-197, Naraina Vihar, New Delhi – 110028, India			
Date of Birth/Age :	16.09.1965			
Date of Appointment :	15.02.1984			
DIN No.:	03205671			
Other Directorship:	CIN/FCRN	Company Name	Begin Date	End Date
	U51909DL1981PTC011624	G G S EXPORTS PRIVATE LIMITED	23/02/1994	-
	U72200DL2004PTC127617	NETXYLEM INFO SYSTEMS PRIVATE LIMITED	12/06/2017	-
	U45204DL2011PTC220965	MS REALTECH PRIVATE LIMITED	15/06/2011	-
Name :	Mr. Bhupinder Anand			
Designation :	Director			
Address :	B-197, Naraina Vihar, New Delhi – 110028, India			
Date of Birth/Age :	18.10.1940			
Date of Appointment :	24.12.1994			
DIN No.:	03205775			
Name :	Mr. Raunaq Anand			
Designation :	Director			
Address :	B-197, Naraina Vihar, New Delhi – 110028, India			
Date of Appointment :	19.08.2017			

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DIN No.:	07877932		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909DL1981PTC011624	G G S EXPORTS PRIVATE LIMITED	30/05/2018	-
U72200DL2004PTC127617	NETXYLEM INFO SYSTEMS PRIVATE LIMITED	30/05/2018	-

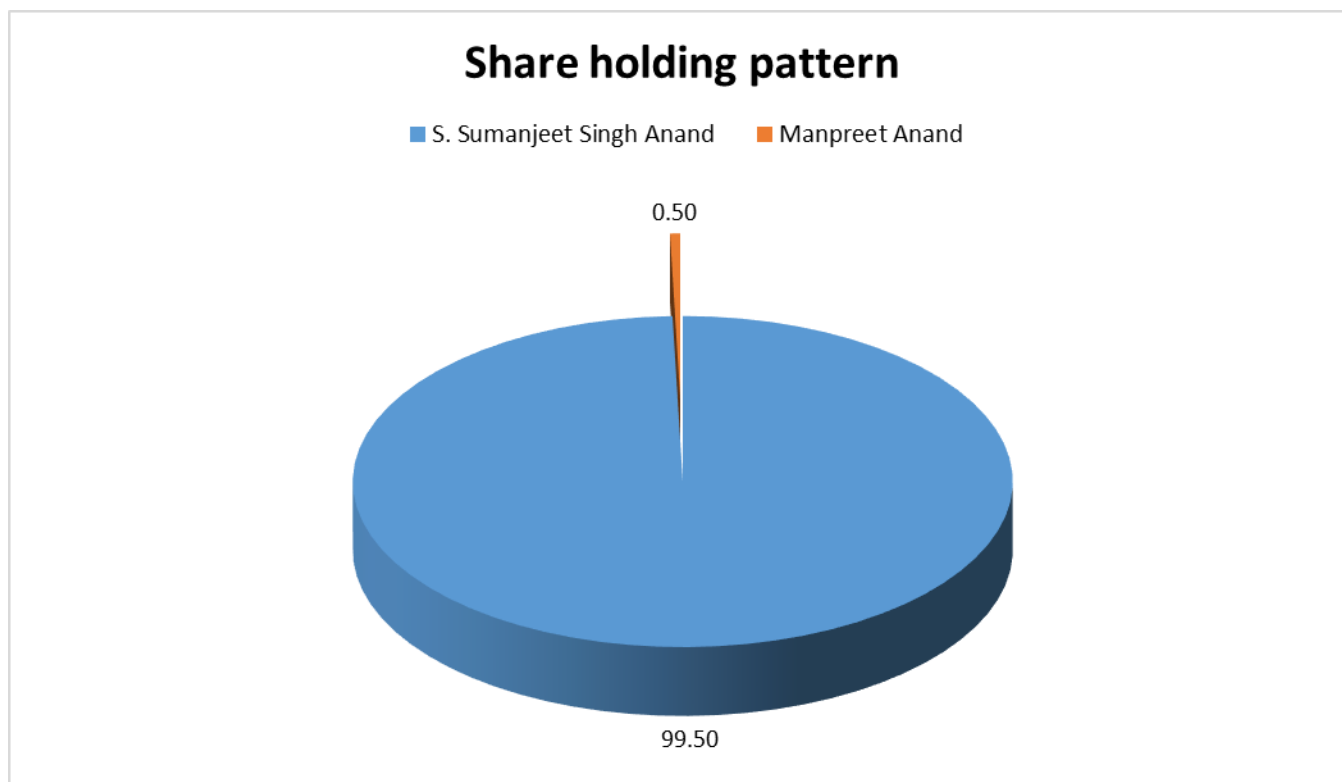
KEY EXECUTIVES

Name :	Mr. V. S. Khurana
Designation :	Chief Executive Officer

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of holding
S. Sumanjeet Singh Anand	2010	99.50
Manpreet Anand	10	0.50
Total	2020	100.00



Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturing of Electronic Components. [Registered Activity] Manufacturer of Degaussing Coils and Toroidal Transformers. [Confirmed by management] 	
Products / Services :	Name and Description of main products / services	ITC Code
	Electronic component and board manufacturing services	99887410
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	
Products :	<ul style="list-style-type: none"> • Polyamide Adhesive
Countries :	<ul style="list-style-type: none"> • Japan • China • Korea
Terms :	
Selling :	Cash and Credit (30 Days)
Purchasing :	Cash and Credit (30 Days)

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	End Users, OEM's	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	100 (Approximately)	
Bankers :	Banker Name :	Union Bank of India
	Branch :	New Delhi, India
	Person Name (With Designation) :	--
	Contact Number :	--

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	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
<ul style="list-style-type: none"> HDFC Bank Limited 		

Auditors :	
Name :	G.S. Kohli and Company Chartered Accountants
Address :	A R A Centre, E-2, Jhandewalan Extension, Delhi – 110055, India
Tel. No.:	91-11-23521330/ 23615648
Fax No.:	91-11-23615648
E-Mail :	gskohli_co@yahoo.co.in
PAN No.:	AAAFG2817K
Memberships :	
Not Available	
Collaborators :	
Not Available	
Enterprises owned or significantly influenced by key management personnel or their relatives :	G.G.S. Exports Private Limited

CAPITAL STRUCTURE

AS ON 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2020	Equity Shares	INR 100/- each	INR 0.202 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.202	0.202	0.202
(b) Reserves & Surplus	155.659	132.910	122.827
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	155.861	133.112	123.029
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.059	1.559	1.559
(b) Deferred tax liabilities (Net)	0.000	0.000	0.790
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.059	1.559	2.349
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	99.172	114.221	108.418
(c) Other current liabilities	13.537	14.638	14.400
(d) Short-term provisions	11.985	7.482	5.060
Total Current Liabilities (4)	124.694	136.341	127.878
TOTAL	280.614	271.012	253.256
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	66.695	68.022	82.099
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	3.016	1.850	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	69.711	69.872	82.099

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(2) Current assets			
(a) Current investments	0.802	0.802	0.868
(b) Inventories	23.749	34.910	31.560
(c) Trade receivables	105.480	103.549	85.459
(d) Cash and cash equivalents	26.436	5.584	0.381
(e) Short-term loans and advances	2.912	2.408	0.957
(f) Other current assets	22.614	11.305	17.532
(g) Loans and advances	28.910	42.582	34.400
Total Current Assets	210.903	201.140	171.157
TOTAL	280.614	271.012	253.256

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	829.073	656.362	482.022
	Other Income	8.815	4.681	3.978
	TOTAL	837.888	661.043	486.000
Less	EXPENSES			
	Cost of Materials Consumed	549.051	431.961	321.660
	Work-in-progress and stock-in-trade	0.516	2.136	(1.657)
	Changes in Inventories of finished goods	10.188	(10.469)	0.000
	Changes in Inventories of finished goods, Chennai	(1.142)	(4.188)	0.000
	Other Manufacturing Expenses	165.441	154.564	103.325
	Employee Benefits Expenses	26.163	18.546	12.965
	Other administrative and selling expenses	39.456	35.007	22.922
	TOTAL	789.673	627.557	459.215
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	48.215	33.486	26.785
Less	FINANCIAL EXPENSES	0.494	0.408	0.386
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	47.721	33.078	26.399
Less	DEPRECIATION/ AMORTISATION	13.806	18.143	14.905
	PROFIT/(LOSS) BEFORE TAX	33.915	14.935	11.494
Less	TAX	10.819	4.842	4.427

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	PROFIT/(LOSS) AFTER TAX	23.096	10.093	7.067
	EARNINGS IN FOREIGN CURRENCY			
	Export Earnings	2.496	40.733	58.191
	TOTAL EARNINGS	2.496	40.733	58.191
	IMPORTS			
	Raw Materials	0.000	218.892	206.725
	Finished Goods	245.929	0.000	0.000
	TOTAL IMPORTS	245.929	218.892	206.725
	Earnings / (Loss) Per Share (INR)	11433.66	4996.53	3498.64

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt			
- HDFC Bank Limited – Car Loan Audi	0.000	0.000	0.000
Cash generated from operations	29.639	24.371	7.109
Net cash from operating activities	22.157	29.431	2.893

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	46.44	57.58	64.71
Account Receivables Turnover (Income / Sundry Debtors)	7.86	6.34	5.64
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	65.93	96.51	123.03
Inventory Turnover (Operating Income / Inventories)	2.03	0.96	0.85
Asset Turnover (Operating Income / Net Fixed Assets)	0.72	0.49	0.33

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.44	0.51	0.51
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.00	0.01	0.01
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.80	1.02	1.04
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.43	0.51	0.67
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	97.60	82.07	69.39

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales <i>((PAT / Sales) * 100)</i>	%	2.79	1.54	1.47
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	8.23	3.72	2.79
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	14.82	7.58	5.74

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.69	1.48	0.27
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	1.50	1.22	0.02
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.56	0.49	0.49
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	0.29	7.72	7.72
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	1.69	1.48	0.27

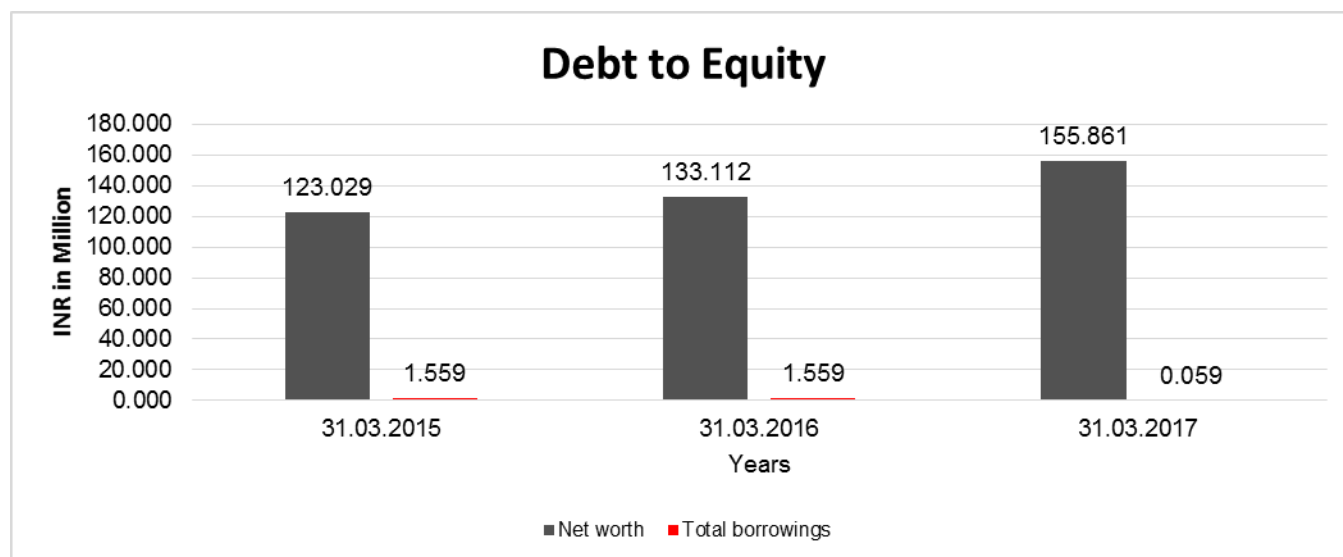
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

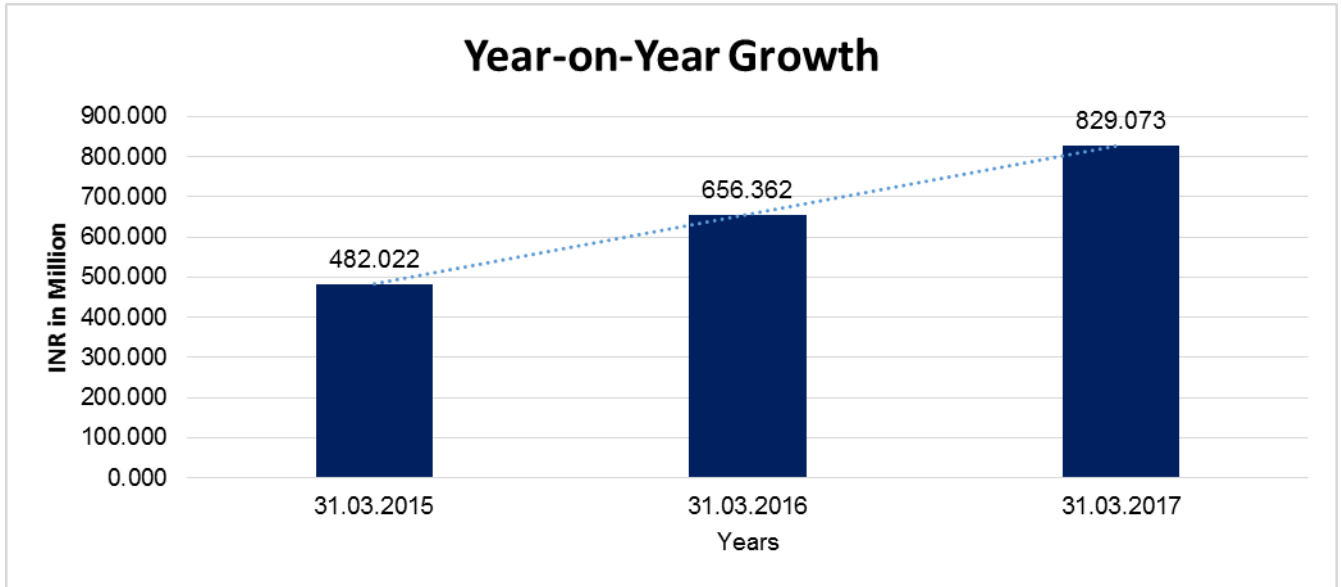
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.202	0.202	0.202
Reserves & Surplus	122.827	132.910	155.659
Net worth	123.029	133.112	155.861
Long Term borrowings	1.559	1.559	0.059
Short Term borrowings	0.000	0.000	0.000
Current maturities of long term debt	0.000	0.000	0.000
Total borrowings	1.559	1.559	0.059
Debt/Equity ratio	0.013	0.012	0.000



YEAR-ON-YEAR GROWTH

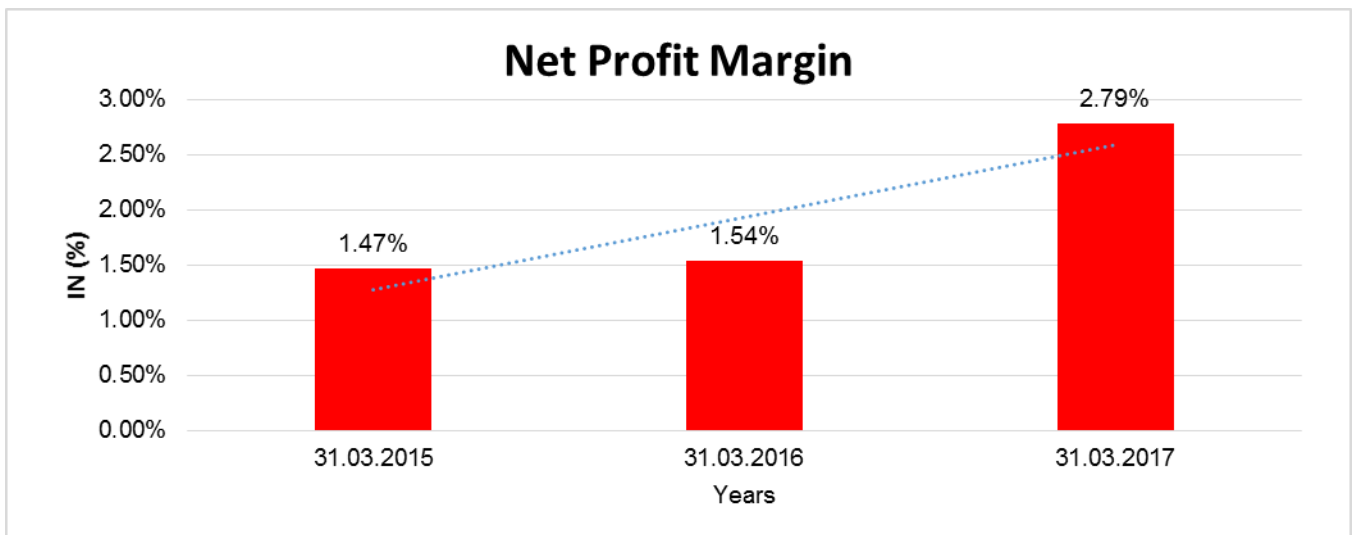
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	482.022	656.362	829.073
		36.168	26.313

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	482.022	656.362	829.073
Profit/(Loss)	7.067	10.093	23.096
	1.47%	1.54%	2.79%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Loans and advances from related parties		
Inder Singh Chadha	0.016	0.016
Monika Anand	0.019	0.019
M. S. Chadha	0.004	0.004
Manpreet Anand	0.020	0.020
Raunaq Anand	0.000	1.500
Total	0.059	1.559

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G54439 310	100134 596	HDFC Bank Limited	29/07/2017	-	-	20000000.0	HDFC Bank House Senapati Bapat Marg Lower Parel West Mumbai 400013, Maharashtra, India

FIXED ASSETS:

- Tools
- Generator
- Car
- Building
- Computer
- Land – Noida
- Land – Chennai
- Office Equipments
- Machinery
- Air Conditioners
- Scooter

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 79.00

INFORMATION DETAILS

Information Gathered by :	SHL
Analysis Done by :	PRY
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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