

MIRA INFORM REPORT

Report No. :	524401
Report Date :	14.08.2018

IDENTIFICATION DETAILS

Name :	SHRI VILE PARLE KELAVANI MANDAL
Registered Office :	Shri Bhaidas Sabhagriha Building, 1st Floor, Bhaktivedanta Marg, JVPD, Vile Parle (West), Mumbai – 400056, Maharashtra
Tel. No.:	91-22-42199999
Country :	India
Financials (as on) :	Not Divulged
Year of Establishment :	1934
Capital Investment / Paid-up Capital :	Not Divulged
PAN No.: [Permanent Account No.]	AABTS8228H
GSTN : [Goods & Service Tax Registration No.]	27AABTS8228H1Z8
Legal Form :	Trust
Line of Business :	Providing educational services. [From Indirect Sources]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 2000000
Status :	Good

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Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Shri Vile Parle Kelavani Mandal is a public charitable organization registered under the Societies Registration Act, 1860 and the Bombay Public Trust Act, 1950. It was established in the year 1934 by prominent personalities from the Gujarati community and it is engaged in providing educational services.</p> <p>It operates 35 educational institutes at every level, starting from pre-primary up to post-graduation. It also operates NMIMS, which offers specialized courses in management and technology.</p> <p>As per indirect sources, we could find that the trust has achieved a revenue of INR 6870.000 million from its operations and has reported fair profit margin.</p> <p>Rating takes into consideration the trust's established brand and strong market position in the educational sector along with healthy occupancy for the courses and healthy financial risk profile.</p> <p>However, rating strength is partially offset by aggressive capital expenditure (capex), expected at INR 7000.000 – 8000.000 million in fiscals 2019 and 2020, and exposure to risks related to the regulatory framework governing the education sector.</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the trust can be considered good for business dealings at normal trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating= A
Rating Explanation	Adequate degree of safety and low credit risk.
Date	15.06.2018

Rating Agency Name	CRISIL
Rating	Short Term Rating= A1
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	15.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-cooperative (91-22-42199999)

LOCATIONS

Registered Office :	Shri Bhaidas Sabhagriha Building, 1st Floor, Bhaktivedanta Marg, JVPD, Vile Parle (West), Mumbai – 400056, Maharashtra, India
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Tel. No.:	91-22-42199999
Fax No.:	91-22-26133400
Website :	http://www.svkm.ac.in

MANAGEMENT

OFFICE BEARERS :

Name :	Mr. Amrish R. Patel
Designation :	President
Name :	Mr. Bhupesh R. Patel
Designation :	Vice President
Name :	Mr. Bharat M. Sanghvi
Designation :	Vice President
Name :	Mr. Sunandan R. Divatia
Designation :	Honorary Secretary
Name :	Mr. Utpal H. Bhayani
Designation :	Honorary Treasurer
Name :	Mr. Pruthviraj C. Sheth
Designation :	Honorary Treasurer
Name :	Mr. Jayant P. Gandhi
Designation :	Honorary Joint Secretary
Name :	Mr. Shalin S. Divatia
Designation :	Honorary Joint Secretary
Name :	Mr. Harshad H. Shah
Designation :	Honorary Joint Treasurer
Name :	Mr. Harit H. Chitalia
Designation :	Honorary Joint Treasurer

ADMINISTRATIVE OFFICE :

Name :	Mr. Asoke Basak
Designation :	Chief Executive Officer
Name :	Mr. Mohan Awate
Designation :	Additional Chief Executive Officer

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Name :	Mr. Anil Bapat
Designation :	Chief Financial Officer
Name :	Mr. Nilesh Mohile
Designation :	Chief Administrator
Name :	Mrs. Varsha Parab
Designation :	Director, Project Implementation & Administration
Name :	Mr. Hemant Mehta
Designation :	Director, IT
Name :	Mr. Pankaj Srivastava
Designation :	Joint Director, IT
Name :	Mr. Rajesh Sharma
Designation :	Joint Director, SAP
Name :	Mr. Rajendra Jambhekar
Designation :	Deputy Director, Materials
Name :	Mr. Tushar Borialwala
Designation :	Project Manager, Construction
Name :	Mr. Pramanand Angre
Designation :	Fire & Safety Officer
Name :	Mr. Jayant Kumar Banthia
Designation :	Advisor to the President-SVKM and Chancellor-NMIMS
Name :	Dr. Madhav N. Welling
Designation :	Advisor to the President-SVKM and Chancellor-NMIMS
MANAGING COMMITTEE :	<ul style="list-style-type: none"> ➤ Mr. Bharat M Sanghvi ➤ Mr. Bhargav N Patel ➤ Mr. Bhupen G Bhatt ➤ Mr. Chintan A Patel ➤ Mr. Nimir K Mehta ➤ Mr. Harihar R Patel ➤ Mr. Harshad B Kawa ➤ Mr. Jagat A Killawala ➤ Mr. Jagdish B Parikh ➤ Mr. Jayesh P Choksi ➤ Mr. Jayesh R Gandhi ➤ Mr. Kirit P Mehta ➤ Mr. Shantilal P Bhatt ➤ Mr. Meherdas J Patel

	<ul style="list-style-type: none"> ➤ Mrs. Minaxi K Mehta ➤ Mr. Mukesh H Patel ➤ Mr. Naresh K Sheth ➤ Mr. Nayan M Patel ➤ Mr. Vedprakash K Dudeja ➤ Mr. Pratapchandra B Patel ➤ Mr. Pravin H Doshi ➤ Mr. Pruthviraj C Shah ➤ Mr. Rajendra K Shah ➤ Mr. Rajesh L Jani ➤ Mr. Rajgopal C Bhandari ➤ Mr. Sanjay A Desai ➤ Mrs. Sneha A Parekh ➤ Mr. Vinod M Patel ➤ Mr. Tapan M Patel ➤ Mr. TNV Ayyar ➤ Mr. Tushar H Mehta ➤ Mr. Vamanrai V Parekh ➤ Mr. Vinod M Goradia ➤ Mr. Vivek C Vaidya
EXECUTIVE COMMITTEE :	<ul style="list-style-type: none"> ➤ Mr. Amit Desai ➤ Mr. Anand K Pandit ➤ Mr. Ashwin Dani ➤ Mr. Bharat M Sanghvi ➤ Mr. Bhargav N Patel ➤ Mr. Bhupesh P Bafna ➤ Mr. Chandrakant T. Shanghvi ➤ Mr. Chintan A Patel ➤ Mr. Harihar R Patel ➤ Mr. Girish S Mehta ➤ Mr. Harshad B Kawa ➤ Mr. Jagat A Killawala ➤ Mr. Jagdish B Parikh ➤ Mr. Jairaj C Thacker ➤ Mr. Jayesh P Choksi ➤ Mr. Jesus Lall ➤ Mr. Kirit P Mehta ➤ Mr. Maherdas J Patel ➤ Mr. Manju D Gupta ➤ Mr. Mukesh A Shah ➤ Mr. Mukesh H Patel ➤ Mr. Naresh K Sheth ➤ Mr. Nayan M Patel ➤ Mr. Nimir K Mehta ➤ Mr. Pratapchandra B Patel ➤ Mr. Pravin H Doshi ➤ Mr. Pruthviraj C Shah ➤ Mr. Rajendra K Shah

	<ul style="list-style-type: none"> ➤ Mr. Rajgopal C Bhandari ➤ Mr. Rajiv M Sanghvi ➤ Mr. Rajnikant S Ajmera ➤ Mr. Sanjay A Desai ➤ Mrs. Sarla H Doshi ➤ Mrs. Saroj Rao ➤ Mr. Shailesh M Patel ➤ Smt.Sneha A Parekh ➤ Mr. Sunil N Dalal ➤ Mr. Tapan M Patel ➤ Mr. TNV Ayyar ➤ Mr. Tushar H Mehta ➤ Mr. Vasantraj D Gandhi ➤ Mr. Vedprakash Dudeja ➤ Mr. Vijay I Patel ➤ Mr. Vinod K Goenka ➤ Mr. Vinod M Goradia ➤ Mr. Vinod M Patel ➤ Mr. Vivek C Vaidya ➤ Mrs. Zainab R Chauhan ➤ Mr. Vinod M Patel ➤ Mr. Vivek C Vaidya ➤ Mrs. Zainab R Chauhan ➤ Mr. Asoke Basak ➤ Mr. Mohan Awate ➤ Mr. Anil K Bapat ➤ Mr. Nilesh M Mohile ➤ Mr. Deepak Golwala (Special Invitee) ➤ Mr. Jai Chinai (Special Invitee) ➤ Mr. Rajesh V Shah (Special Invitee)
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BUSINESS DETAILS

Line of Business :	Providing educational services. [From Indirect Sources]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

GENERAL INFORMATION

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Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	Not Divulged
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
Remark :	--	

Auditors :	Not Divulged
Collaborators :	Not Available
Membership :	Not Available
Sister Concern :	--

CAPITAL STRUCTURE

Capital Investment :	
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Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL DATA
[all figures are INR Million]

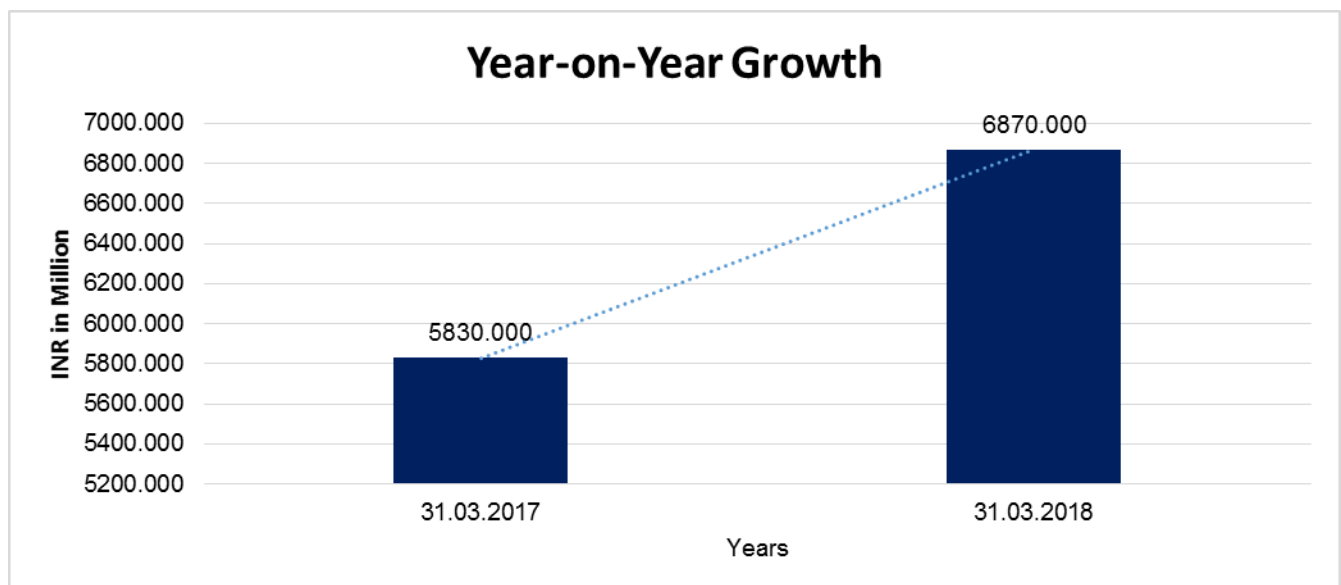
Particulars	31.03.2018	31.03.2017
Sales Turnover (Approximately)	6870.000	5830.000
Profit/Loss for the year	30.000	20.000

The above information has been taken from indirect source i.e. CRISIL

FINANCIAL ANALYSIS
[all figures are INR Million]

YEAR-ON-YEAR GROWTH

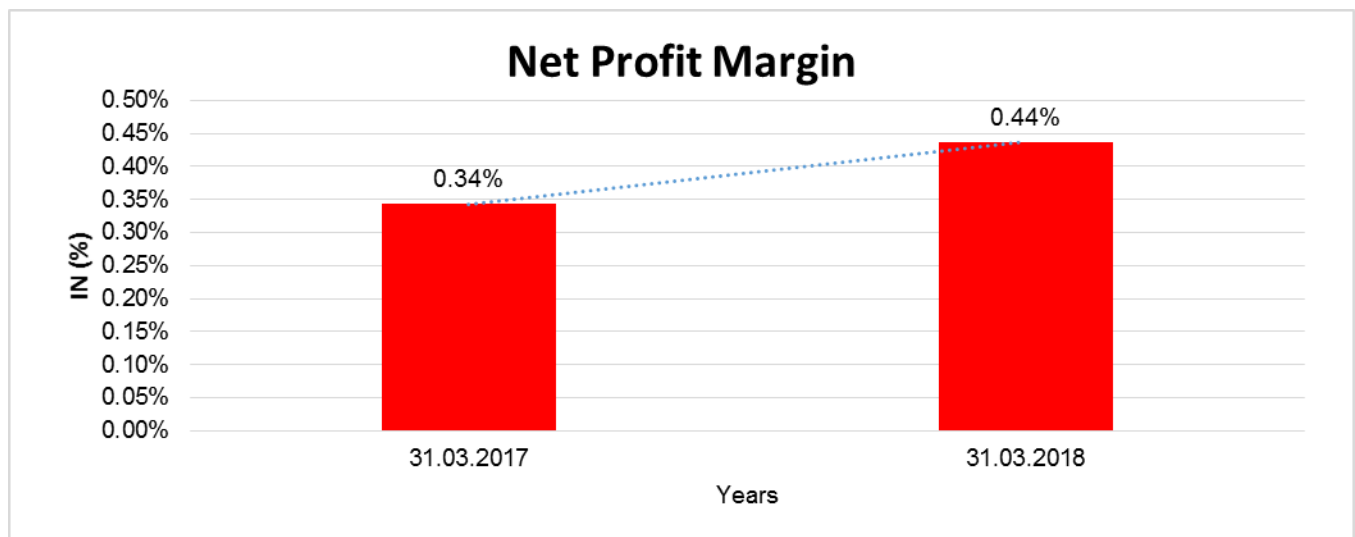
Year on Year Growth	31.03.2017	31.03.2018
	INR In Million	INR In Million
Sales Turnover (Approximately)	5830.000	6870.000
		17.839



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NET PROFIT MARGIN

Net Profit Margin		31.03.2017	31.03.2018
		INR In Million	INR In Million
Sales		5830.000	6870.000
Profit/(Loss)		20.000	30.000
		0.34%	0.44%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 79.00

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	VVK
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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