

MIRA INFORM REPORT

Report No. :	524754
Report Date :	16.08.2018

IDENTIFICATION DETAILS

Name :	ACHV ACEROS, S.A. DE C.V.
Registered Office :	Prolongación Ruiz Cortínez #200, Col. Provivienda la Esperanza, Guadalupe, N.L., C.P. 67110
Country :	Mexico
Date of Incorporation :	2010
Legal Form :	Sociedad Anonima De Capital Variable
Line of Business :	Subject is dedicated to the wholesale trade of metallic materials for construction.
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MEXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	ACHV ACEROS, S.A. DE C.V.
Trade Name	ACEROS CHULAVISTA
ID	RFC
ID Details	AAC101118P6A
Creation Date	2010
Incorporation Date	2010
Legal Address	Prolongación Ruiz Cortínez #200, Col. Provienda la Esperanza, Guadalupe, N.L., C.P. 67110, MEXICO
Operative Address	Prolongación Ruiz Cortínez #200, Col. Provienda la Esperanza, Guadalupe, N.L., C.P. 67110, MEXICO
Telephone	+52 81 8364-9325 / +52 811769-9094 /+52 81 8479-7720 / +52 81 8479-7721
Fax	-
Legal Form	Sociedad Anonima De Capital Variable
E-Mail	ventas@aceroschulavista.com
Registered In	MEXICO
Website	www.aceroschulavista.com
Contact	JOSE ANTONIO PONCE VARELA - General Director of Grupo Aceros Chula Vista
Staff	10
Activity	NAICS Code 332 - Fabricated Metal Product Manufacturing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	ACHV ACEROS, S.A. DE C.V. was founded in 2010.
Key Developments	The company is part of Grupo Aceros Chula Vista, which is formed by the following companies: ACEROS CHULA VISTA S.A. de C.V., Av. Benito Juárez 4645, Col. Chula Vista, Guadalupe, N.L., C.P. 67180, MEXICO ACV S.A. de C.V. Av. Lincoln 10000-A, Col. Plutarco Elías Calles, Monterrey, N.L., C.P. 64108, MEXICO ACHV EXPRESS S.A. de C.V Terán 6901, Col. Topo Chico, Monterrey, N.L., C.P. 64260, MEXICO ACHV ACEROS, S.A. DE C.V. Prolongación Ruiz Cortínez #200, Col. Provienda la Esperanza, Guadalupe, N.L., C.P. 67110, MEXICO NA
Parent Company	

PRINCIPAL ACTIVITY

General Description	ACHV ACEROS, S.A. DE C.V. is dedicated to the wholesale trade of metallic materials for construction.
Service/Product Description	Rebar Wires Electrowelded Fabrics Prints Plates Pipeline Beams Hardware Wholesale
Sales	
Operations Area	National
Imports From	SPAIN
Employees	10 employees
Payments with Suppliers	Unknown
Brands	

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Brand	Comments	
ACEROS CHULAVISTA	-	
Clients	Country	Comments
Name of Client		
Aceros Chula Vista SA Cv	MEXICO	-
Comments	-	
Suppliers	Country	Comments
Supplier Name		
Tuyper S.A.	SPAIN	-
Comments	-	

LOCATION

Headquarters	Prolongación Ruiz Cortínez #200, Col. Provienda la Esperanza, Guadalupe, N.L., C.P. 67110, MEXICO
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	JOSE ANTONIO PONCE VARELA - General Director of Grupo Aceros Chula Vista
Subsidiary Companies	No subsidiary companies were found.
Related Companies	ACEROS CHULA VISTA S.A. de C.V., Av. Benito Juárez 4645, Col. Chula Vista, Guadalupe, N.L., C.P. 67180, MEXICO ACV S.A. de C.V. Av. Lincoln 10000-A, Col. Plutarco Elías Calles,

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Monterrey, N.L., C.P. 64108, MEXICO

ACHV EXPRESS S.A. de C.V
Terán 6901, Col. Topo Chico, Monterrey, N.L., C.P.
64260, MEXICO

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.

LEGAL FILINGS

Lawsuits

File History: 181/2017
Circuit: Circuit 4 - NUEVO LEON
Organization: Monterrey - First District, Administrative
Type: Indirect Amparo
File: 181/2017
Name of the complainant: ACHV ACEROS, S.A. DE C.V.
Authorities: SECRETARY OF THE TOWN HALL OF MONTERREY, NUEVO LEÓN
No records found.

Trademarks

Patents Registered

No records found.

Renewals

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 2010, ACHV ACEROS, S.A. DE C.V. is an organization in the Fabricated Metal Product Manufacturing Industry headquartered in Nuevo Leon, Mexico. The company has 10 regular employees. It operates nationally, mainly importing from Spain. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	Active

INTERVIEW

First Name	JOSE
Position	Director
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of incorporation of the company, the number of employees and the principal activity. He explained that each branch of ACEROS CHULAVISTA is an independent legal company and that the four companies are part of Grupo Aceros Chula Vista. He was reluctant to provide financial information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.77
UK Pound	1	INR 89.23
Euro	1	INR 79.70
MXN	1	INR 3.68

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)