

MIRA INFORM REPORT

Report No. :	525082
Report Date :	16.08.2018

IDENTIFICATION DETAILS

Name :	AMAZON WHOLESALE (INDIA) PRIVATE LIMITED
Registered Office :	Unit 504, 5th Floor, Salcon Rasvillas Building, Plot No. D-1, Saket District Centre, Saket, New Delhi - 110017
Tel. No.:	91-11-47985600
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.10.2013
CIN No.: [Company Identification No.]	U51101DL2013FTC259251
Capital Investment / Paid-up Capital :	INR 4151.030 Million
PAN No.: [Permanent Account No.]	AAMCA0671Q
GSTN : [Goods & Service Tax Registration No.]	07AAMCA0671Q1Z6 (Delhi) 33AAMCA0671Q1ZB (Tamilnadu) 36AAMCA0671Q1Z5 (Telangana) 06AAMCA0671Q1Z8 (Haryana) 29AAMCA0671Q1Z0 (Karnataka) 23AAMCA0671Q1ZC (Madhya Pradesh)
Legal Form :	Private Limited Liability Company
Line of Business :	The business of wholesale trading of all kinds of goods and products, either physically or online or through any other mode in any manner whatsoever including engaging in B2B e-commerce in the nature of wholesale distribution (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 20700000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a wholly owned subsidiary of Amazon Corporate Holdings Private limited, Singapore and whose ultimate holding is "Amazon.com, Inc" USA", which is a fortune 500 company.</p> <p>For the financial year 2017, the company has healthy increased in its operational activity marked by excellent revenue profile but reported very low profitability margin of 0.04%.</p> <p>The company has strong financial base, healthy capital structure along reserves position and comfortable liquidity profile.</p> <p>Rating takes into consideration strong managerial and financial support received to the company from its holding entity, this is collectively referred to Amazon which operates in the same line of business.</p> <p>Further, the company also derives strength from its improving revenue profile as compared to previous year and established track record of business operations and market position.</p> <p>However, rating strength is partially offset by low earnings per share during the year and intense competition from industry.</p> <p>Business is active. Trade relations are fair. Payments seem to be regular.</p> <p>In view of established market position, the company can be considered good for normal business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Management non-cooperative (Tel No.:91-11-47985600)

LOCATIONS

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Tel. No.:	91-11-47985600
Fax No.:	Not Available
E-Mail :	gulatip@amazon.com
Website :	www.amazon.in

DIRECTORS

As on 31.03.2018

Name :	Ms. Shalini Puchalapalli		
Designation :	Whole Time Director		
Address :	B/13, Madhura Nagar, Sr Nagar Po, Hyderabad- 500038, Telangana, India		
Date of Birth/Age :	26.07.1973		
Date of Appointment :	24.05.2017		
DIN No.:	07820672		
Name :	Mr. Rakesh Mohan Bakshi		
Designation :	Additional Director		
Address :	C-207, Sector – 44, Gautam Budh Nagar, Noida -201301, Uttar Pradesh, India		
Date of Appointment :	04.04.2018		
DIN No.:	03620102		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U72200DL2011FTC227638	AMAZON INTERNET SERVICES PRIVATE LIMITED	18/11/2011	-
U72200DL2014FTC272912	ELEMENTAL SOFTWARE INDIA PRIVATE LIMITED	29/09/2017	-
U72200KA2004FTC034233	AMAZON DEVELOPMENT CENTRE (INDIA) PRIVATE LIMITED	28/09/2015	-
U72200KA2006PTC087278	AMAZON IT SERVICES (INDIA) PRIVATE LIMITED	29/09/2015	-

KEY EXECUTIVES

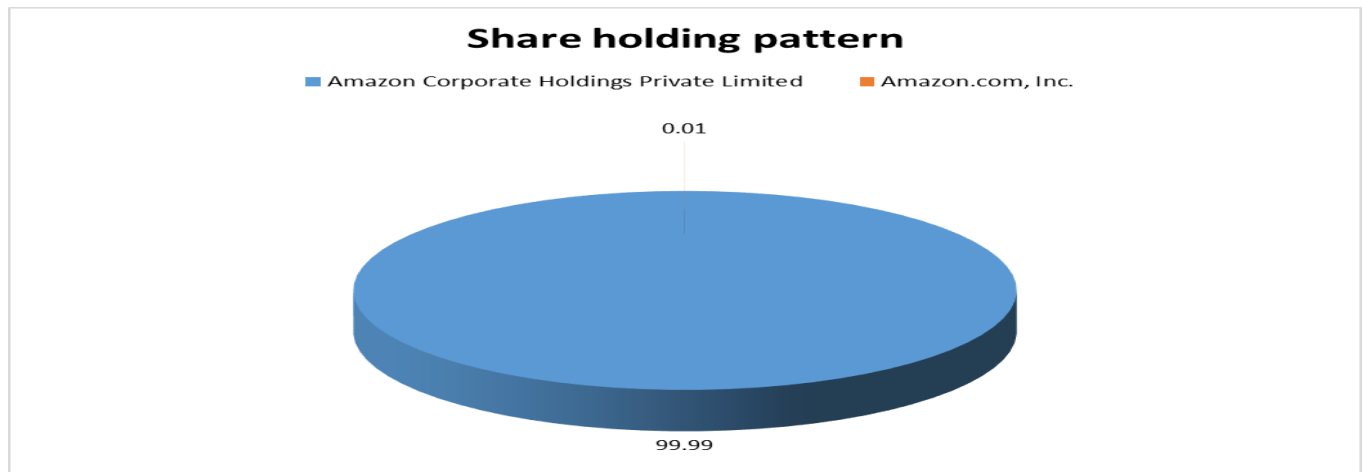
Name :	Mr. Yogesh Sachdeva
Designation :	Company Secretary
Address :	B – 118, Vaishali Nagar, Jaipur -302021, Rajasthan, India
Date of Appointment :	24.05.2017
PAN No.:	BFYPS3993A

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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Amazon Corporate Holdings Private Limited, Singapore	415067153	99.99
Amazon.com, Inc., Mauritius	35916	0.01
Total	415103069	100.00



As on 24.05.2017

Names of Allotee	No. of Shares
Amazon Corporate Holdings Private Limited, Singapore	340970496
Amazon.com, Inc., Mauritius	29504
Total	341000000

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	The business of wholesale trading of all kinds of goods and products, either physically or online or through any other mode in any manner whatsoever including engaging in B2B e-commerce in the nature of wholesale distribution (Registered activity)
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Products / Services :	Item Code No.	Products/Services Description
	99611459	Other household articles n.e.c.
	NIC Code No.	Products/Services Description
	4641	B2B wholesale trading.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--

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	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	S.R. Batliboi and Associates LLP Chartered Accountants
Address :	12th and 13th Floor, Ub City, Canberra Block, No. 24, Vittal Mallya Road, Bangalore-560001, Karnataka, India
Income-tax PAN of auditor or auditor's firm :	ACHFS9118A
Memberships :	Not Available
Collaborators :	Not Available
Holding company:	<ul style="list-style-type: none"> Amazon Corporate Holdings Private Limited
Ultimate Holding company:	<ul style="list-style-type: none"> Amazon.com, Inc.
Subsidiary company:	<ul style="list-style-type: none"> Amazon.Com.Incs Limited
Fellow subsidiaries:	<ul style="list-style-type: none"> Amazon Development Centre (India) Private Limited Amazon Data Services Ireland Limited Amazon Seller Services Private Limited Amazon Capital Services (UK) Limited Amazon Corporate Llc Amazon Internet Services Private Limited Amazon Pay (India) Private Limited Amazon It Services (India) Private Limited

CAPITAL STRUCTURE

After 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
895000000	Equity Shares	INR 10/- each	INR 8950.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
756103069	Equity Shares	INR 10/- each	INR 7561.031 Million

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
895000000	Equity Shares	INR 10/- each	INR 8950.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
415103069	Equity Shares	INR 10/- each	INR 4151.030 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	4151.030	401.030	401.030
(b) Reserves & Surplus	3114.000	(384.000)	(181.177)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
(3) Non-controlling interest	(0.030)	(0.030)	0.000
Total Shareholders' Funds (1) + (2)	7265.000	17.000	219.853
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	5.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	1.000	0.000
(d) long-term provisions	4.000	2.000	1.268
Total Non-current Liabilities (3)	4.000	8.000	1.268
(4) Current Liabilities			
(a) Short term borrowings	5.000	341.000	0.000
(b) Trade payables	7793.000	39.000	18.440
(c) Other current liabilities	469.000	7.000	3.879
(d) Short-term provisions	14.000	6.000	3.759
Total Current Liabilities (4)	8281.000	393.000	26.078
TOTAL	15550.000	418.000	247.199
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	18.000	18.000	2.142
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	14.675
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	3.087
(e) Other Non-current assets	2.000	4.000	0.000
Total Non-Current Assets	20.000	22.000	19.904

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	7376.000	15.000	0.000
(c) Trade receivables	15.000	1.000	0.000
(d) Cash and cash equivalents	7868.000	333.000	226.773
(e) Short-term loans and advances	0.000	0.000	0.311
(f) Other current assets	271.000	47.000	0.211
Total Current Assets	15530.000	396.000	227.295
TOTAL	15550.000	418.000	247.199

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	70473.000	26.000	53.157
	Other Income	225.000	6.000	13.748
	TOTAL	70698.000	32.000	66.905
Less	EXPENSES			
	Purchases of Stock-in-Trade	77340.000	41.000	56.157
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7361.000)	(15.000)	0.194
	Employees benefits expense	217.000	124.000	70.309
	Other expenses	376.000	103.000	73.976
	TOTAL	70572.000	253.000	200.636
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	126.000	(221.000)	(133.731)
Less	FINANCIAL EXPENSES	8.000	4.000	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	118.000	(225.000)	(133.731)
Less/ Add	DEPRECIATION/ AMORTISATION	9.000	7.000	10.337
	PROFIT/ (LOSS) BEFORE TAX	109.000	(232.000)	(144.068)
Less	TAX	81.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	28.000	(232.000)	(144.068)

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	Earnings / (Loss) Per Share (INR)	0.06	(0.55)	(0.34)
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	752.000	(222.000)	(123.011)
Net cash flows from (used in) operating activity	559.000	(228.000)	(138.134)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.08	14.04	0.00
Account Receivables Turnover (Income / Sundry Debtors)	4698.20	26.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	36.78	347.20	119.85
Inventory Turnover (Operating Income / Inventories)	0.02	(14.73)	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	7.00	(12.28)	(7.95)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.53	0.95	0.11
Debt Equity Ratio (Total Liability / Networth)	0.00	20.35	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.14	23.12	0.12

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	1.06	0.08
Interest Coverage Ratio (PBIT / Financial Charges)	15.75	(55.25)	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.04	(892.31)	(271.02)
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.18	(55.50)	(58.28)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.39	(1364.71)	(65.53)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.88	1.01	8.72
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.98	0.97	8.72
G-Score Ratio Financial (Networth / Total Assets)		0.47	0.04	0.89
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.86	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.88	1.01	8.72

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

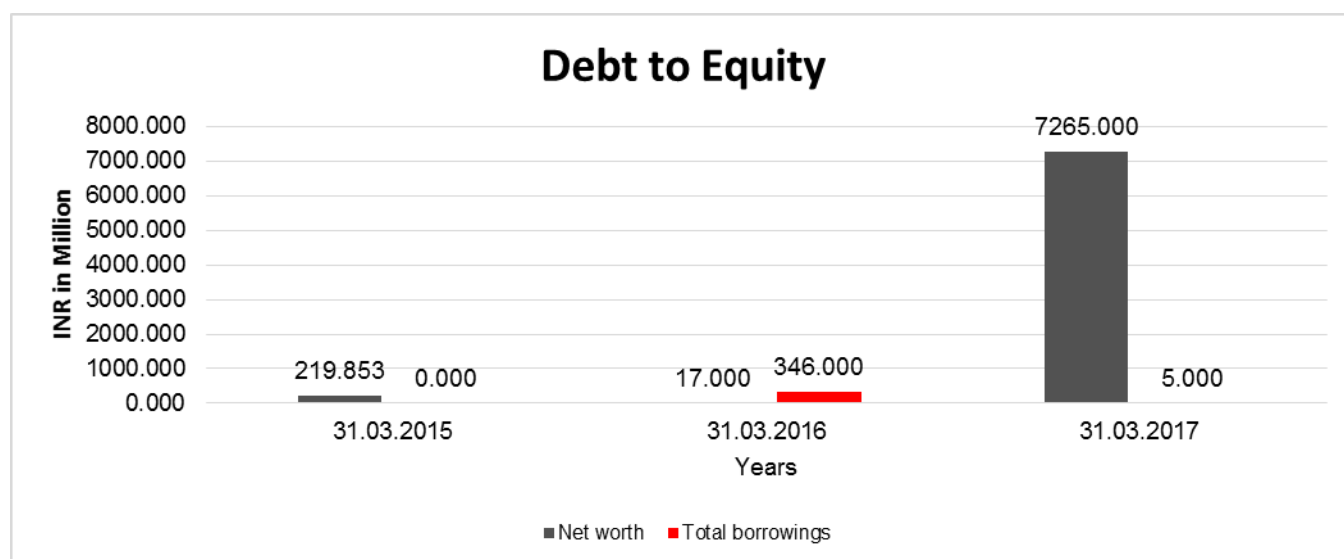
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

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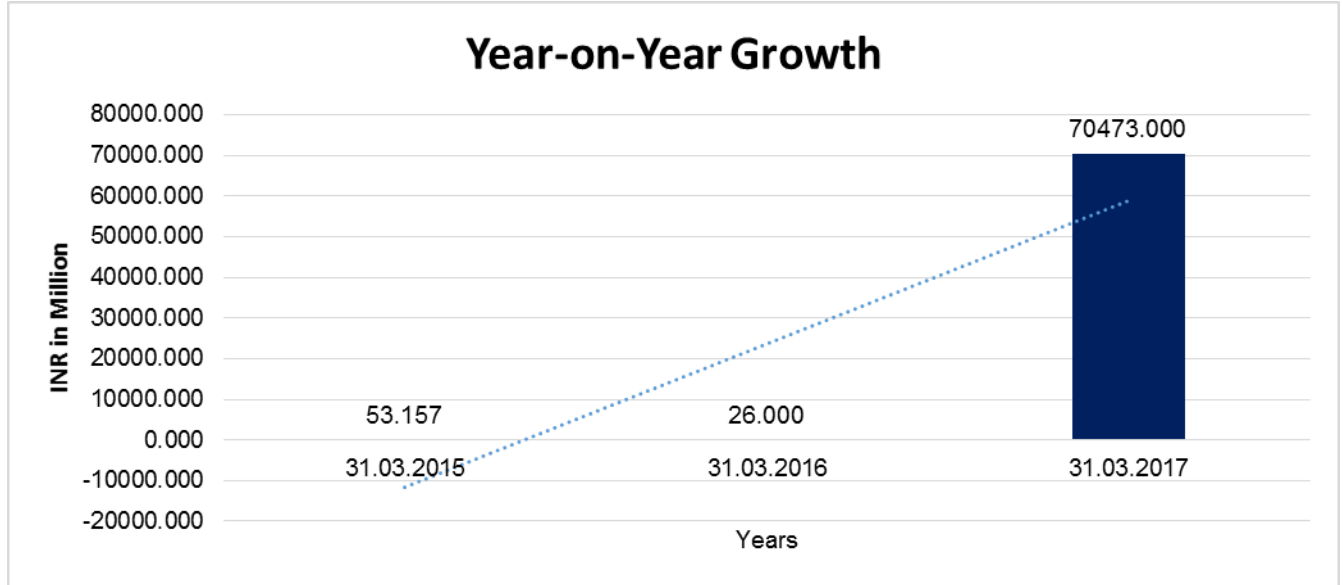
Share Capital	401.030	401.030	4151.030
Reserves & Surplus	(181.177)	(384.000)	3114.000
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	(0.030)	(0.030)
Net worth	219.853	17.000	7265.000
long-term borrowings	0.000	5.000	0.000
Short term borrowings	0.000	341.000	5.000
Total borrowings	0.000	346.000	5.000
Debt/Equity ratio	0.000	20.353	0.001



YEAR-ON-YEAR GROWTH

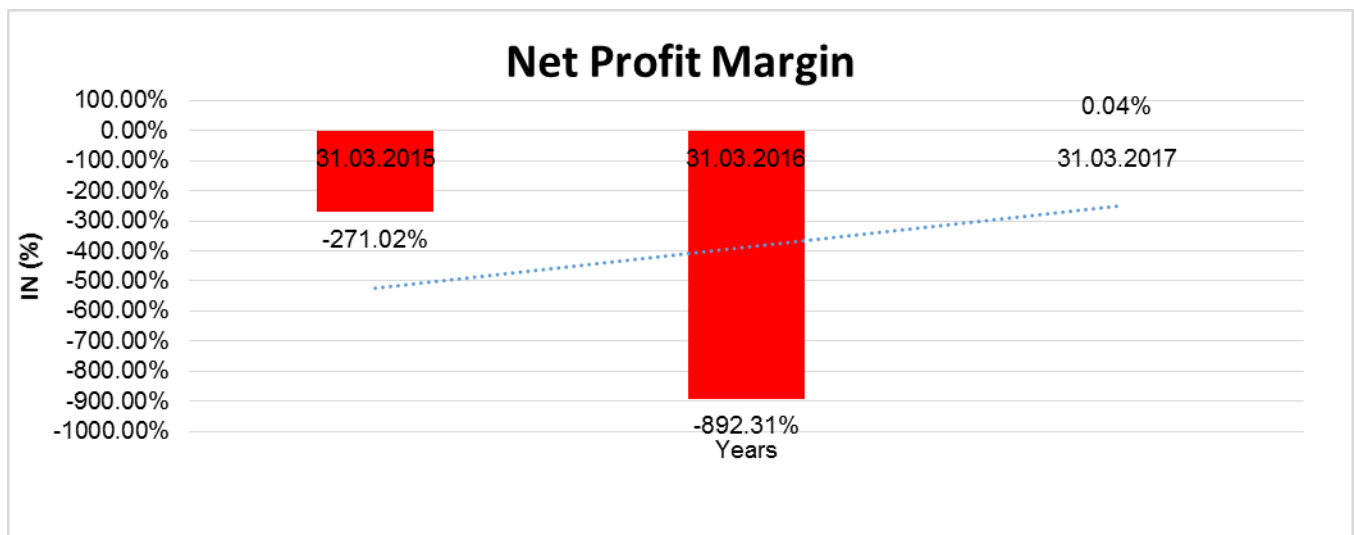
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	53.157	26.000	70473.000
		(51.088)	270,950.000

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	53.157	26.000	70473.000
Profit/(Loss)	(144.068)	(232.000)	28.000
	(271.02)%	(892.31)%	0.04%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	(INR In Million)	
	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Other loans and advances	0.000	5.000
Short-term Borrowings		
Loans and advances from related parties	0.000	340.000
Other loans and advances, others	5.000	1.000
Total	5.000	346.000

CORPORATE INFORMATION

The Company was incorporated on October 15, 2013 as a private limited company under the erstwhile Companies Act, 1956 to carry on the business of wholesale trading of all kinds of goods and products, either physically or online or through any other mode in any manner whatsoever including engaging in B2B e commerce in the nature of wholesale distribution. The registered office of the company is situated in New Delhi.

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

FIXED ASSETS

- Leasehold improvement
- Factory equipment's
- plant and equipment
- Furniture and fixtures
- Office equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.64
UK Pound	1	INR 88.81
Euro	1	INR 79.71

INFORMATION DETAILS

Information Gathered by :	PSD
Analysis Done by :	SWA
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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