

MIRA INFORM REPORT

Report No. :	524585
Report Date :	16.08.2018

IDENTIFICATION DETAILS

Name :	GOLDEN ROCK NUTS ROASTRY LLC
Registered Office :	Abdulghani Omar Al Douri Shed No. 2, Sheikh Mohd Bin Zayed Road, Industrial Area No. 15, PO Box 48654, Sharjah
Country :	United Arab Emirates
Date of Incorporation :	12.06.2005
Com. Reg. No.:	531610
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Processing of tea and coffee • Wholesale of coffee, tea, cocoa and spices
No. of Employees :	80

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

COMPANY SUMMARY

COMPANY NAME	Golden Rock Nuts Roastery LLC			
ADDRESS	Street	Area	Town	PO Box
	Sheikh Mohd Bin Zayed Road	Industrial Area No. 15, Intersection Street No. 1 & 2, off Emirates Road, near The Al Khan exit	Sharjah	48654 & 22073 Sharjah
TEL/FAX	Verified Phones: (+971 6) 534 8833 / Fax: (+971 6) 534 8823			
EMAIL/WEBSITE	Email: info@aldouri.ae / Website: www.aldourigroup.com			
ACTIVITY	NACE 1083 - Processing of tea and coffee; NACE 4637 -Wholesale of coffee, tea, cocoa and spices;			
PRINCIPAL	Abdulghani Omer Al Douri Chairman			Workforce 80
LEGAL INFO	Date Of Est. 12/06/2005	Reg. No. 531610	Legal Form LLC	Status Active
CAPITAL	CURRENCY AED		AMOUNT 300,000	

BUSINESS INFORMATION

IDENTIFICATION

CO. NAME	Golden Rock Nuts Roastery LLC		
ENQUIRED NAME	GOLDEN ROCK NUST AND ROASTERY LLC		
STREET	Sheikh Mohd Bin Zayed Road		
AREA	Industrial Area No. 15, Intersection Street No. 1 & 2, off Emirates Road, near The Al Khan exit		
POSTAL ADDRESS	48654 & 22073 Sharjah		
TOWN	Sharjah		
COUNTRY	United Arab Emirates		
TELEPHONE	(+971 6) 534 8833 / Mobiles (+971 50) 770 5041 (Abdul Hameed Abu Sayyoun) / (+971 55) 984 5758 (Mazen Antaki)		
FAX	(+971 6) 534 8823		
VERIFIED EMAIL	info@aldouri.ae / m.mazen@aldourigroup.com		
WEBSITE	www.aldouri.com		
BUSINESS HOURS	DAYS Sun-Thu	OFFICE HOURS 08:00-17:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Abdulghani Omar Al Douri Shed No. 2 Sheikh Mohd Bin Zayed Road Industrial Area No. 15 PO Box 48654		

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Sharjah

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Abdulghani Omer Al Douri	Chairman
	Amer Abdulghani Al Douri	Chief Executive Officer
	Mazen Antaki	Group Finance Manager
	Lenis Kurian	Human Resources Officer
	Abdul Hameed Abu Sayyoun	Sales Executive
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	80	08.2018
	450 (Al Douri Group)	08.2018

FINANCIAL SUMMARY

NOTES

Private companies in UAE are not required to publish or disclose balance sheets. However, the subject interviewed offered the following information, which applies to subject and its affiliates:

Turnover : AED 247,000,000 – 2017
: AED 270,000,000 – 2018 (Projected)

Financial year ends 31 December.

LEGAL STATUS

INCORPORATION REGISTRATION NO.	12/06/2005 C.R. NUMBER Trade License No.: 531610 (expiry date: 11/06/2020)	ISSUED BY Sharjah Economic Development Department (SEDD)
OTHER REGISTRATION NO. AUTHORISED CAPITAL	SCCI Membership No.: 69786 AMOUNT	
		CURRENCY

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GOLDEN ROCK NUTS ROASTRY LLC - 524585

PAGE NO. : 6

PAID-UP CAPITAL	300,000	AED
	AMOUNT	CURRENCY
BUSINESS HISTORY	300,000	AED
LEGAL FORM	The Company was incorporated in Sharjah on 12 June 2005.	
STATUS	Limited Liability Company	
SHAREHOLDERS	Active	
	NAME	PERCENTAGE
	1. Abdulghani Omar Al Douri	25.00%
	Nationality: Syrian	
	Born in 1959	
	2. Amer Abdulghani Al Douri	24.00%
	Nationality: Canadian	
	3. Issam Abdul Rahman Hassan Ali Al Zarouni *	51.00%
	Nationality: Emirati	
	* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.	

OPERATION

BANKERS	1. Emirates Islamic Bank Halwaan Branch Wasit Street, Industrial Area P.O. Box : 67621 Sharjah Telephone: (971 6) 566 3555 Fax : (971 6) 566 3553
	2. Dubai Islamic Bank King Abdul Aziz Road PO Box: 1409 Sharjah Telephone: (971 6) 572 6444 Fax : (971 6) 572 6444
	3. Abu Dhabi Commercial Bank (ADCB) Al Rigga Road PO Box 5550 Dubai Telephone: (+971 4) 222 8141

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ACTIVITY CODE (NACE) Fax : (+971 4) 227 9632
1083 - Processing of tea and coffee; 4637 -Wholesale of coffee, tea,
cocoa and spices;
LINE OF BUSINESS Importers, processors, packagers and distributors of dry foodstuff such
as nuts, coffee, seeds, beans and kernels.
IMPORT FROM India, Iran, Egypt, China, Hong Kong and Europe.
EXPORT TO Morocco, Algeria, Tunisia, African and GCC countries.
FACILITIES Owned premises comprising administrative offices and a processing
unit with storage facilities located at the heading address.
RELATED COMPANIES Subject is a member of the Al Douri Group, which also includes the
following companies:

Associates

1. Al Douri Mart Supermarket & Roastery L.L.C
PO Box 21042
Dubai
Telephone: (+971 4) 269 5779
Fax : (+971 4) 262 0615
Est : 25/11/1989
Trade License No.: 221428
2. Al Douri Foodstuff Trading Co LLC
Mohamad Khamis Al Shaeer Building
Abu Baker Al Siddique Street
PO Box 21042
Dubai
Telephone: (+971 4) 225 9400 / 269 3225
Fax : (+971 4) 225 1980
E-Mail : amerduri@emirates.net.ae
Est: 21 March 1981
Trade license No.: 203464
Chamber of Commerce Membership No : 7609
Authorised Capital : Dh 300,000
3. Aldouri Supermarket & Roastery (L.L.C)
PO Box 21042
Dubai
Telephone: (+971 4) 447 0660
Fax : (+971 4) 447 0661
Trade License No.: 624559
4. Al Douri Center
Al Yarmouk Street
PO Box 14178
Damascus
Syria
Telephone: (+963 11) 634 2620
Fax : (+963 11) 636 98803

5. Abdul Ghani Al Douri Flour Mill
PO Box 22073
Sharjah
Telephone: (+971 6) 534 8833
C.R. No.: 64783
Trade License No.: 608808
SCCI Membership No.: 93887
Sole Establishment owned by Abdulghani Omar
Al Douri (Syrian national / Born in 1959).
The sponsorship is provided by Ahmed Ali
(UAE national).

6. Aldouri Food Industries L.L.C
PO Box 21042
Dubai
Telephone: (+971 4) 885 8104
Fax : (+971 4) 885 8142
Trade License No.: 705669

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED

Lenis Kurian (Human Resources Executive) and Mazen Antaki (Group Finance Manager).

COMMENTS

You enquired on: GOLDEN ROCK NUST AND ROASTERY LLC.
Please note that subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.47
UK Pound	1	INR 88.63
Euro	1	INR 79.19
UAE DH	1	INR 19.16

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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