

## MIRA INFORM REPORT

<b>Report No. :</b>	524665
<b>Report Date :</b>	16.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	HAMILTON METAL RECYCLING LTD.
<b>Registered Office :</b>	45 Falcon Road, Stoney Creek, Ontario L8E 5G3.
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	18.05.2010
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is dedicated to the wholesale of Stainless Steel Sheets and Bars.
<b>No. of Employees :</b>	1

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Small Company
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name</b>	HAMILTON METAL RECYCLING LTD.
<b>Trade Name</b>	HAMILTON METAL RECYCLING LTD.
<b>ID</b>	ID
<b>ID Details</b>	002244225
<b>Creation Date</b>	2010
<b>Incorporation Date</b>	2010-05-18
<b>Legal Address</b>	45 Falcon Road, Stoney Creek, Ontario L8E 5G3 Canada.
<b>Operative Address</b>	45 Falcon Road, Stoney Creek, Ontario L8E 5G3 Canada.
<b>Telephone</b>	+1 647 997 6394
<b>Fax</b>	+ 1 289 656 1202
<b>Legal Form</b>	CORPORATION
<b>E-Mail</b>	info@hamiltonmetal.ca
<b>Registered In</b>	CANADA
<b>Website</b>	www.hamiltonmetal.ca
<b>Contact</b>	Veeraj Tokas - President & Board Member
<b>Staff</b>	1
<b>Activity</b>	SIC Code: 5093, Scrap and Waste Materials NAICS Code: 423930, Recyclable Material Merchant Wholesalers

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
There are not informed banks	
<b>Description</b>	The company does not disclose its banking details.

## **HISTORY**

History	HAMILTON METAL RECYCLING LTD. was founded in 2010.
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	HAMILTON METAL RECYCLING LTD. is dedicated to the wholesale of Stainless Steel Sheets and Bars.
Service/Product Description	Bars SS Sheets Aluminium sheets Polish tubes SS Threaded Bar Flanges Wholesale
Sales	
Operations Area	National and International
Imports From	INDIA
Export To	KOREA
Employees	1 employee
Payments with Suppliers	Slow but correct

### **BRANDS**

#### **Brand**

There are no informed brands

#### **Comments**

### **CLIENTS**

<b>Name of Client</b>	<b>Country</b>	<b>Comments</b>
Aikang Remetech Co.Ltd.,	KOREA	-
<b>Comments</b>		-

**SUPPLIERS**

Supplier Name	Country	Comments
Ray Chemicals Pvt., Ltd.	INDIA	-
MSR CHEMICALS	INDIA	-
Comments	-	-

**LOCATION**

Headquarters	45 Falcon Road, Stoney Creek, Ontario L8E 5G3 Canada.
Branches	No branches found.

**GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	Veeraj Tokas - President & Board Member
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

**FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017

**Sales** 340.000

**Money Flow** Normal

**IMPORT FOB DOLLAR**

**Year** **Amount**

There are not Import Fob Dollar informed

**EXPORT FOB DOLLAR**

**Year** **Amount**

There are not Export Fob Dollar informed

## **LEGAL FILINGS**

**Lawsuits** No records found.

**Trademarks** No records found.

**Patents Registered** No records found.

**Renewals** No records found.

**OFAC Sanctions List Search** The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

**Summary** Founded in 2010, HAMILTON METAL RECYCLING LTD. is an organization in the Recyclable Material Merchant Wholesalers Industry headquartered in Stoney Creek, Ontario. The company has 1 regular employee and generates an estimated \$340.000 USD in annual revenue. It operates nationally and internationally, mainly exporting to Korea. It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

Debts	Controlled
Payments	Slow but correct
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	Veeraj
Position	President
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the company's website, its email, the number of employees and the principal activity. He was reluctant to provide further information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.47
UK Pound	1	INR 88.63
Euro	1	INR 79.19
CAD	1	INR 53.57

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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