

MIRA INFORM REPORT

Report No. :	524429
Report Date :	16.08.2018

IDENTIFICATION DETAILS

Name :	KAMALA OVERSEAS LIMITED
Registered Office :	2 Newry Close, Dannemora, Auckland 2016
Country :	New Zealand
Date of Incorporation :	29.07.2009
Com. Reg. No.:	2293427
Legal Form :	Private Limited Liability Company
Line of Business :	According to external sources, the subject is engaged in importing and distributing of basmati rice. However, the respondent contacted declined to confirm this information on the grounds of confidentiality.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
New Zealand	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

NEW ZEALAND - ECONOMIC OVERVIEW

Over the past 40 years, the government has transformed New Zealand from an agrarian economy, dependent on concessionary British market access, to a more industrialized, free market economy that can compete globally. This dynamic growth has boosted real incomes, but left behind some at the bottom of the ladder and broadened and deepened the technological capabilities of the industrial sector.

Per capita income rose for 10 consecutive years until 2007 in purchasing power parity terms, but fell in 2008-09. Debt-driven consumer spending drove robust growth in the first half of the decade, fueling a large balance of payments deficit that posed a challenge for policymakers. Inflationary pressures caused the central bank to raise its key rate steadily from January 2004 until it was among the highest in the OECD in 2007 and 2008. The higher rate attracted international capital inflows, which strengthened the currency and housing market while aggravating the current account deficit. Rising house prices, especially in Auckland, have become a political issue in recent years, as well as a policy challenge in 2016 and 2017, as the ability to afford housing has declined for many.

Expanding New Zealand's network of free trade agreements remains a top foreign policy priority. New Zealand was an early promoter of the Trans-Pacific Partnership (TPP) and was the second country to ratify the agreement in May 2017. Following the United States' withdrawal from the TPP in January 2017, on 10 November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). In November 2016, New Zealand opened negotiations to upgrade its FTA with China; China is one of New Zealand's most important trading partners.

Source : CIA

IDENTIFICATION

Verified
Subject name: KAMALA OVERSEAS LIMITED
Address: 2 Newry Close, Dannemora
Town: Auckland
Zip/postal code: 2016
Country: New Zealand
Mobile phone: +64 2102594180

EXECUTIVE SUMMARY

Date registered: 29-07-2009
Legal form: Private Limited Liability Company
Main activities: Importer and distributor of basmati rice. (external sources)
Employees: Undetermined

REGISTRY DATA

Key Facts
Date registered: 29-07-2009
Legal form: Private Limited Liability Company
Registration no: 2293427
Registry auth.: Registrar of Companies
Tax number: NZBN: 9429032077407
Registry status: Live/Active

LEGAL FILINGS

Bankruptcy filings: None found.
Court judgements: None found.
Tax liens: None found.
Legal cases: None found.
Other: None found.

MANAGEMENT & STAFF

Key Managers

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Name: Manik Talwar
Job title: Director

Name: Rajeev Kumar Sethi
Job title: Director

Staff
No of employees: Undetermined

BOARD OF DIRECTORS / OTHER APPOINTMENTS

Appointments
Name: Manik Talwar
Board function: Director
Date appointed: 02-03-2015
Address: 40 Fairview Road
Papatoetoe
Auckland, 2025
New Zealand

Name: Rajeev Kumar Sethi
Board function: Director
Date appointed: 29-07-2009
Address: 2 Newry Close
Dannemora
Auckland, 2016
New Zealand

SHARE CAPITAL

Composition
Number/type: 300 shares

SHAREHOLDERS/OWNERS

How Listed: Full List

Composition
Name: Manik Talwar
No. of shares: 150 shares
% of shares: 50%

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Address: 40 Fairview Road
Papatoetoe
Auckland, 2025
New Zealand

Name: Rajeev Kumar Sethi
No. of shares: 150 shares
% of shares: 50%
Address: 2 Newry Close
Dannemora
Auckland, 2016
New Zealand

CORPORATE AFFILIATIONS

Comments None reported.

BANKING & FINANCING

Charges & Mortgages Time of Registration: 03-Oct-2013 20:29
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FR9HG407V59678A5/C0001
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration:
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No:
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration: 07-Oct-2013 15:15
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FM779524GJ0XT996/C0001
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration: 19-Mar-2015 16:00
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: F626XJ608D9F0578
Incorporation No: 2293427

City/Town: AUCKLAND
Collateral Type: All Present And After Acquired Personal Property; Goods - Other

Time of Registration: 09-Jul-2015 14:38
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FM1H22F18S27427U
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: All Present And After Acquired Personal Property

Time of Registration: 17-Nov-2016 16:23
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: F60RG12Y4U714225
Incorporation No: 2293427
City/Town: DANNEMORA AUCKLAND
Collateral Type: Goods - Motor Vehicles

Time of Registration: 25-Nov-2016 14:21
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FX32396D7A8B9D31
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: All Present And After Acquired Personal Property

Time of Registration: 08-Aug-2017 15:09
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FT02V2R126748JP4
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration: 18-Aug-2017 10:35
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FC12R2G70X47E775
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration: 18-Aug-2017 10:35
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FP0R95Z2226862AF
Incorporation No: 2293427
City/Town: DANNEMORA AUCKLAND
Collateral Type: Goods - Other

Time of Registration: 18-Aug-2017 10:36
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: F77K99H0N75D889J
Incorporation No: 2293427

City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration: 18-Aug-2017 10:36
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FM7568PB94250DM1
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration: 18-Aug-2017 10:40
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No:
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration: 15-Jan-2018 15:56
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FR276285VG17AM99
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration: 15-May-2018 14:43
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FR78P89T741BT126
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Motor Vehicles

Time of Registration: 31-Jul-2018 12:10
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: FN7ZD08M83N85642
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Motor Vehicles; Goods - Other

Time of Registration: 31-Jul-2018 12:10
Debtor Name: KAMALA OVERSEAS LIMITED
Financing Statement Registration No: F28WX0TD12276279
Incorporation No: 2293427
City/Town: AUCKLAND
Collateral Type: Goods - Other

FINANCIAL ACCOUNTS

Description

Required to file: No

Source: N/A

Comments The Subject's financial statements were not available in the course of our investigation.

OPERATIONS & HISTORY

Activities

Full description: According to external sources, the Subject is engaged in importing and distributing of basmati rice. However, the respondent contacted declined to confirm this information on the grounds of confidentiality.

Purchases

Import: India and Pakistan.

PROPERTY & ASSETS

Premises The Subject's head office is located at the heading address.

PAYMENTS

Purchase Terms

Local: Cash
Credits 14-30 days
Imports: Credits 30 days net

Sales Terms

Local: Cash
Credits 14-30 days
Exports: Credits 30 days net

Debt Collections / No negative information was found.
Judgements

Payment behaviour: Unknown



MIRA INFORM PRIVATE LIMITED
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Malad (West), Mumbai - 400 064. INDIA
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Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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INVESTIGATIVE NOTES

Sources: Other official and local business sources

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.77
UK Pound	1	INR 89.23
Euro	1	INR 79.70
NZD	1	INR 46.31

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)