

## MIRA INFORM REPORT

<b>Report No. :</b>	524257
<b>Report Date :</b>	16.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	KAMPERY DEVELOPMENT LIMITED
<b>Registered Office :</b>	Flat 2-3, 4/F., Join-In Hang Sing Centre, 2-16 Kwai Fung Crescent, Kwai Chung, New Territories
<b>Country :</b>	Hong Kong
<b>Date of Incorporation :</b>	27.06.1989
<b>Com. Reg. No.:</b>	13177276
<b>Legal Form :</b>	Private Limited Company.
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Trader and Supplier of All kinds of coffee bean, instant coffee, tea and coffee brewery equipment.</li> <li>• Equipment Leasing to Convenience Stores</li> <li>• Investment Holding.</li> </ul>
<b>No. of Employees :</b>	30 (Office staff in Hong Kong)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	US\$300,000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**HONG KONG - ECONOMIC OVERVIEW**

Hong Kong has a free market economy, highly dependent on international trade and finance - the value of goods and services trade, including the sizable share of reexports, is about four times GDP. Hong Kong has no tariffs on imported goods, and it levies excise duties on only four commodities, whether imported or produced locally: hard alcohol, tobacco, hydrocarbon oil, and methyl alcohol. There are no quotas or dumping laws. Hong Kong continues to link its currency closely to the US dollar, maintaining an arrangement established in 1983.

Excess liquidity, low interest rates and a tight housing supply have caused Hong Kong property prices to rise rapidly. The lower and middle-income segments of the population increasingly find housing unaffordable.

Hong Kong's open economy has left it exposed to the global economic situation. Its continued reliance on foreign trade and investment makes it vulnerable to renewed global financial market volatility or a slowdown in the global economy.

The mainland has long been Hong Kong's largest trading partner, accounting for about half of Hong Kong's total trade by value. Hong Kong's natural resources are limited, and food and raw materials must be imported. As a result of China's easing of travel restrictions, the number of mainland tourists to the territory surged from 4.5 million in 2001 to 47.3 million in 2014, outnumbering visitors from all other countries combined. After peaking in 2014, overall tourist arrivals dropped 2.5% in 2015 and 4.5% in 2016. The tourism sector rebounded in 2017, with visitor arrivals rising 3.2% to 58.47 million. Travelers from Mainland China totaled 44.45 million, accounting for 76% of the total.

The Hong Kong Government is promoting the Special Administrative Region (SAR) as the preferred business hub for renminbi (RMB) internationalization. Hong Kong residents are allowed to establish RMB-denominated savings accounts, RMB-denominated corporate and Chinese government bonds have been issued in Hong Kong, RMB trade settlement is allowed, and investment schemes such as the Renminbi Qualified Foreign Institutional Investor (RQFII) Program was first launched in Hong Kong. Offshore RMB activities experienced a setback, however, after the People's Bank of China changed the way it set the central parity rate in August 2015. RMB deposits in Hong Kong fell from 1.0 trillion RMB at the end of 2014 to 559 billion RMB at the end of 2017, while RMB trade settlement handled by banks in Hong Kong also shrank from 6.8 trillion RMB in 2015 to 3.9 trillion RMB in 2017.

Hong Kong has also established itself as the premier stock market for Chinese firms seeking to list abroad. In 2015, mainland Chinese companies constituted about 50% of the firms listed on the Hong Kong Stock Exchange and accounted for about 66% of the exchange's market capitalization.

During the past decade, as Hong Kong's manufacturing industry moved to the mainland, its service industry has grown rapidly. In 2014, Hong Kong and China signed a new agreement on achieving basic liberalization of trade in services in Guangdong Province under the Closer Economic Partnership Agreement (CEPA), adopted in 2003 to forge closer ties between Hong Kong and the mainland. The new measures, which took effect in March 2015, cover a negative list and a most-favored treatment provision. On the basis of the Guangdong Agreement, the Agreement on Trade in Services signed in November 2015 further enhanced liberalization, including extending the implementation of the majority of Guangdong pilot liberalization measures to the whole Mainland, reducing the restrictive measures in the negative list, and adding measures in the positive lists for cross-border services as

well as cultural and telecommunications services. In June 2017, the Investment Agreement and the Agreement on Economic and Technical Cooperation (Ecotech Agreement) were signed under the framework of CEPA.

Hong Kong's economic integration with the mainland continues to be most evident in the banking and finance sector. Initiatives like the Hong Kong-Shanghai Stock Connect, the Hong Kong- Shenzhen Stock Connect the Mutual Recognition of Funds, and the Bond Connect scheme are all important steps towards opening up the Mainland's capital markets and have reinforced Hong Kong's role as China's leading offshore RMB market. Additional connect schemes such as ETF Connect (for exchange-traded fund products) are also under exploration by Hong Kong authorities. In 2017, Chief Executive Carrie LAM announced plans to increase government spending on research and development, education, and technological innovation with the aim of spurring continued economic growth through greater sector diversification.

Source : CIA

## ***NOTE***

[Formerly located at:  
Flat C, D, F & G, 4/F., Block 2, Wah Fung Industrial Centre, 33-39 Kwai Fung Crescent, Kwai Chung,  
New Territories, Hong Kong.]

Note: Not Flat A, but Flat C, D, F & G.

## ***COMPANY NAME AND ADDRESS***

### **KAMPERY DEVELOPMENT LIMITED**

ADDRESS: Flat 2-3, 4/F., Join-In Hang Sing Centre, 2-16 Kwai Fung Crescent, Kwai Chung, New Territories,  
Hong Kong.

PHONE: 852-3181 4488

FAX: 852-3181 4442

E-MAIL: info@kampery.com.hk

### **MANAGEMENT:**

Chairman & Managing Director: Mr. Wong Ka Wo, Simon

## ***CREDIT BORDER LINE***

Good for credit of US\$300,000 or less.

## ***SUMMARY***

Incorporated on: 27th June, 1989.

Organization: Private Limited Company.

Issued Share Capital: HK\$8,700,000.00

Business Category: Importer, exporter and wholesaler.

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Employees: 30. (Office staff in Hong Kong)  
Main Dealing Banker: The Bank of East Asia Ltd., Hong Kong.  
Banking Relation: Good.

## **ADDRESS**

### **Registered Head Office:-**

Flat 2-3, 4/F., Join-In Hang Sing Centre, 2-16 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong.

### **Warehouse:-**

Flat C, D, F & G, 4/F., Block 2, Wah Fung Industrial Centre, 33-39 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong.  
[Tel: 852-2439 5101]

### **China Offices:-**

Guangzhou, Beijing, Shenzhen Special Economic Zone, Shanghai.

### **Subsidiary/Affiliated Companies:-**

#### **Kampery Group of Companies**

Association of Coffee & Tea of Hong Kong Ltd., Hong Kong.  
B.Y.O.C. Coffee Chateau Ltd., Hong Kong. [Dissolved]  
Beijing Holiway Co. Ltd., China.  
Chamber of Food & Beverage Industry of Hong Kong Ltd., Hong Kong.  
Coffee Chateau Ltd., Hong Kong.  
Dai Pai Dong Food Co. Ltd., Hong Kong. [Dissolved]  
Dai Pai Dong Retail Shops Co. Ltd., Hong Kong.  
Foshan Hokkaido Foodstuffs Co. Ltd., China.  
Foshan Kampery Food Industry Co. Ltd., China.  
Foshan Pokent Foodstuff Co. Ltd., China.  
Greendotdot Holdings Ltd., Hong Kong.  
Greendotdot International Health Food Ltd., Hong Kong. [Dissolved]  
Greendotdot.com Ltd., Hong Kong.  
Health City Ltd., Hong Kong.  
Heshan Zhongxing Laminated Packaging Ltd., China.  
Kamcha Co. Ltd., Hong Kong.  
Kamcha Franchising Concept Ltd., Hong Kong.  
Kampery (Shanghai) Coffee & Food Ltd., China.  
Kampery Development (Canada) Ltd., Canada.  
Kampery Development Canada Ltd., Canada.  
Kampery F & B Management Ltd., Hong Kong.  
Kampery F & B Services Ltd., Hong Kong.  
Le Cleret (Wine & Culture) Travel Services Ltd., Hong Kong.  
Mocaroma (Canada) Ltd., Canada.  
Mocaroma (Guangdong) Co. Ltd. Shanghai Office, China.

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Mocaroma (Guangdong) Co. Ltd., China.  
Mocaroma (Guangzhou) Ltd., China.  
Mocaroma International Ltd., Hong Kong. (Same address)  
Organic Garden Biotechnology Ltd., Hong Kong. [Dissolved]  
Organic Gardens International Ltd., Hong Kong.  
SAS SWK Le Cleret, France.  
SWK Holdings Ltd., Hong Kong.  
SWK Investment Ltd., Hong Kong. (Same address)  
Task Wing Enterprises Ltd., Hong Kong.  
etc.

## ***BUSINESS REGISTRATION NUMBER***

13177276

## ***COMPANY FILE NUMBER***

0256318

## ***MANAGEMENT***

Chairman & Managing Director: Mr. Wong Ka Wo, Simon  
Contact Person: Ms. Karen Wong

## ***ISSUED SHARE CAPITAL***

HK\$8,700,000.00

## ***SHAREHOLDER***

(As per registry dated 27-06-2018)

Name

WONG Ka Wo, Simon

No. of shares

8,700,000

=====

## **DIRECTORS**

(As per registry dated 27-06-2018)

Name

(Nationality)

Address

CHEUK Fung Ting Flat E, 40/F., Tower 3, Sorrento, 1 Austin Road West, Tsimshatsui, Kowloon, Hong Kong.

WONG Ka Wo, Simon 1/F., Repulse Bay Gardens, 36 Bellevue Drive, Repulse Bay, Hong Kong.

Howard Ken WONG 1/F., Repulse Bay Gardens, 36 Bellevue Drive, Repulse Bay, Hong Kong.

## **SECRETARY**

(As per registry dated 27-06-2018)

Name

Address

Co. No.

Grand Rainbow Ltd. Office B, 9/F., Hua Chiao Commercial Centre, 678 Nathan Road, Mongkok, Kowloon, Hong Kong. 1075727

## **HISTORY**

The subject was incorporated on 27th June, 1989 as a private limited liability company under the Hong Kong Companies Ordinance. Re-organized in October 1993. Since then, the subject has become a family business of Mr. Simon Wong Ka Wo.

The subject's office formerly was located at Flat C, D, F & G, 4/F., Block 2, Wah Fung Industrial Centre, 33-39 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong, moved to Flat 2-3, 4/F., Join-In Hang Sing Centre, 2-16 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong in August 2001. The former address located at Wah Fung Industrial Centre has become the warehouse.

Apart from these, neither material change nor amendment has been ever traced and noted.

## **OPERATIONS**

Activities: Trader, Supplier and Equipment Leasing to Convenience Stores; Investment Holding.

Lines: All kinds of coffee bean, instant coffee, tea and coffee brewery equipment.

Employees: 30. (Office staff in Hong Kong)

Commodities Imported:-

Green coffee beans – US, Brazil, Colombia, Jamaica, Guatemala, Honduras, Mexico, Kenya, Vietnam, etc.

Tea – Sri Lanka and China.

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Coffee machines – Italy, Germany, Switzerland, etc.

Markets: Hong Kong, China, other Asian countries, etc.

Terms/Sales: CAD, L/C or as per contracted.

Terms/Buying: L/C or 30 days credit.

## **MAIN US SUPPLIERS**

Bloomfield, US. [Coffee and tea]

Boyd Coffee Co., US. [Coffee and tea]

Grindmaster Corporation, US. [Coffee and tea]

H D Sheldon & Co. Inc., US. [Catering equipment and scale]

Wilbur Curtis Co. Inc., US. [Coffee and tea]

Worldnet Foodservice Ltd., US. [Coffee and tea]

## **MAIN CUSTOMERS**

Hong Kong Jockey Club, Hong Kong.

McDonald's China, China.

PARKnSHOP Supermarkets, Hong Kong.

Windows-on-the-World Restaurants

## **MEMBERSHIP**

Hong Kong Brand Development Council Co. Ltd., Hong Kong.

The Chinese Manufacturers' Association of Hong Kong, Hong Kong.

[Membership No. 008976]

## **FINANCIAL INFORMATION**

Issued Share Capital: HK\$8,700,000.00

Mortgage or Charge:-

Date: 01-06-2018

Description of Instrument: Trade Finance Security Assignment  
Mortgagee: China CITIC Bank International Ltd., Hong Kong.

Profit or Loss: Business is profitable.

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Condition:	Keeping in an active and satisfactory manner.
Facilities:	Making active use of general banking facilities.
Payment:	No Complaints
Commercial Morality:	Good.

**Bankers:-**

The Hongkong & Shanghai Banking Corp. Ltd., Hong Kong.  
Hang Seng Bank Ltd., Hong Kong.  
The Bank of East Asia Ltd., Hong Kong.  
GE Commercial Finance (Hong Kong) Ltd., Hong Kong.  
China CITIC Bank International Ltd., Hong Kong.

Standing: Very good.

## ***GENERAL***

Kampery Development Limited [Kampery] is a member of the Kampery Group which is owned by Mr. Simon Wong Ka Wo who is a Hong Kong merchant.

Kampery is wholly-owned by Simon Wong Ka Wo.

The Group is specialized in coffee, tea, wine and coffee & tea equipment business. Its services extend to recognized hotels, clubs and restaurant groups covering China, Hong Kong and Macau with overseas business to many other countries. Kampery is specialized in importing and exporting high quality coffee machines from around the world for industrial use, commercial use, or residential use. The coffee machines are imported from Italy, Germany, Switzerland, etc. which are renowned for their coffee making.

Formerly Kampery was a member of Tsit Wing Coffee Group which provides coffee bean and coffee brewery equipment to 7-Eleven chain stores. Spun off from Tsit Wing Coffee Group on 16th August, 1993 as the owner Mr. Wong Ka Wo sold all his interests in Tsit Wing to another partner, Mr. Wong Tak Tong.

When Kampery is fully under the management of Mr. Wong Ka Wo, it started to penetrate in the China market.

The following years saw the establishment of numerous companies so that the Kampery Group has taken shape.

Kampery's business covers manufacturing, wholesaling, retailing and importing and exporting.

The Group's companies include Greendotdot, Organic Garden, Mocaroma, Reddotdot, Le Cléret and Kampery F & B, etc. Greendotdot & Organic Garden are specialized in importing, exporting, wholesaling and retailing organic

and natural products; Kampery & Mocaroma are specialized in coffee, tea, wine and coffee & tea equipment business. Kampery is marketing the following products:

1. Milk Tea
2. Instant Beverages
3. Organic Food Products
4. Powdered Health Drinks
5. Organic Oat Flakes
6. Cereal Powder
7. 3-in-1 Milk Tea
8. 3-in-1 Instant Yuanyang
9. Roasted Rice Tea
10. 3-in-1 Instant Milk Tea

Regional offices & subsidiary companies are established in China's main cities, Canada and France.

The followings are the Group's significant Brands:

- Green Dot
- Organic Garden
- Dai Pai Dong
- Mocaroma
- Chateau Le Cleret
- Red Dot
- Chateau Des Vigiers

Kampery Group's headquarters are located in Hong Kong and has regional offices in China (Beijing, Shanghai, Guangzhou, Shenzhen SEZ) and Canada (Toronto, Vancouver), whereas manufacturing plants were set up in Shanghai, Foshan and Guangzhou. Its China market has been expanding.

The Kampery Group has acquired "Kin Yat Kitchen", a chain restaurant of "Lee Kam Kee Group" on 1st January, 2001. Dai Pai Dong Retail Shops Co. Ltd. has now been responsible for managing the operation of "Kin Yat Kitchen".

Having a history of over 29 years and a month in Hong Kong, Kampery is fully supported by Mr. Wong Ka Wo who is a significant character in this line of business in Hong Kong. Now, the business of the subject is passed to his son, Mr. Howard Ken Wong step by step.

On the whole, considered it good for normal business engagements.

## **REMARKS**

Property information of director and associate:-

1. Property Location: Block 3 (No. 36 Belleview Drive) on 1/F. and Car Port Space No. G148, Repulse Bay Garden, 18-40 Belleview Drive, Hong Kong.  
Owner: Wong Ka Wo, Simon & Leung Po Shan  
Date of Purchase: 14-10-1989  
Purchased Price: HK\$3,450,000  
Incumbrances: No mortgage record registered against the property.
2. Property Location: Workshop Unit F on 4/F. of Block 2, Wah Fung Industrial Centre, 33-39 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong.  
Owner: Task Wing Enterprises Ltd.  
Date of Purchase: 25-06-1993  
Purchased Price: HK\$806,000  
Incumbrances: No mortgage record registered against the property.
3. Property Location: Workshop Unit G on 4/F. of Block 2, Wah Fung Industrial Centre, 33-39 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong.  
Owner: Task Wing Enterprises Ltd.  
Date of Purchase: 25-06-1993  
Purchased Price: HK\$806,000  
Incumbrances: No mortgage record registered against the property.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.47
UK Pound	1	INR 88.63
Euro	1	INR 79.19
HKD	1	INR 8.95

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)