

MIRA INFORM REPORT

Report No. :	525477
Report Date :	16.08.2018

IDENTIFICATION DETAILS

Name :	KESSEBÖHMER GMBH
Registered Office :	Mindener Str. 208 D 49152 Bad Essen
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	1954
Com. Reg. No.:	HRB 18320
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of wire products, chains and springs • Manufacture of metal products n.e.c. • Management of holding companies
No. of Employees :	61

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Kesseböhmer GmbH
Mindener Str. 208
D 49152 Bad Essen
Telephone: 05742/460
Telefax: 05742/46110
Homepage: www.kesseboehmer.de
E-mail: info@kesseboehmer.de

COMPANY STATUS

Active

VAT NO.

DE812240243

COMPANY SUMMERY

LEGAL FORM: Private limited company
Date of foundation: 1954
Begin of business activities: 1954
Registered on: 07.07.1997
Commercial Register: Local court 49074 Osnabrück
under: HRB 18320

Share capital: EUR 511,291.88

Shareholder:

Kesseböhmer Beschlagsysteme GmbH & Co. KG
Mindener Str. 208
D 49152 Bad Essen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 20,000,000.00
contribution:
Share: EUR 511,291.88
Registered on: 31.08.2010
Reg. data: 49074 Osnabrück, HRA 202291

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Manager:

Oliver Kesseböhmer
D 49152 Bad Essen
born: 21.09.1963
Profession: Fully qualified merchant
Marital status: unknown

Manager:

Burkhard Schreiber
Weizenstr. 10
D 32120 Hiddenhausen
born: 02.05.1969
Profession: Businessman

Proxy:

Oliver Spahn
D 64367 Mühlthal
having sole power of representation
born: 28.01.1969

Proxy:

Nils Pehmöller
D 49179 Ostercappeln
authorized to jointly represent the company
born: 23.12.1966

Proxy:

Thomas Herden
D 33829 Borgholzhausen
authorized to jointly represent the company
born: 06.11.1966

Further functions/participations of Oliver Kesseböhmer (Manager)

General partner:

Kesseböhmer Holding KG
Mindener Str. 208
D 49152 Bad Essen
Legal form: Limited partnership
Total cap. EUR 9,900,000.00
contribution:
Registered
on: 22.07.1960
Reg. data: 49074 Osnabrück, HRA 4013

Limited partner:

Toplifter Beteiligungs- und Vertriebs-GmbH &
Co. KG
Mindener Str. 208
D 49152 Bad Essen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 510,000.00
contribution:
Share: EUR 510,000.00

Registered
on: 22.09.2009
Reg. data: 49074 Osnabrück, HRA 201737

Limited partner:

NORD KB Micro-Cap V GmbH & Co. KG
Walderseestr. 23
D 30177 Hannover
Legal form: Ltd partnership with priv. ltd.
company as general partner

Total cap. EUR 920,100.00
contribution:
Share: EUR 25,000.00

Registered
on: 05.10.2015
Reg. data: 30175 Hannover, HRA 203592

Shareholder:

Toplifter Beteiligungs- und
Vertriebs-Verwaltungs GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 51,000.00
Share: EUR 51,000.00
Registered
on: 16.09.2009
Reg. data: 49074 Osnabrück, HRB 203422

Shareholder:

Bavaria Communication GmbH Gesellschaft für
Werbung und Direkt Marketing
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,564.59
Share: EUR 25,564.59
Registered
on: 06.05.2009
Reg. data: 49074 Osnabrück, HRB 203045

Shareholder:

Reich Investment Beteiligungs GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 05.06.2008
Reg. data: 49074 Osnabrück, HRB 202048

Shareholder:

ACMOK GmbH

Am Siepenbach 11
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 06.04.2010
Reg. data: 49074 Osnabrück, HRB 204097

Manager:

Reich Investment Beteiligungs GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 05.06.2008
Reg. data: 49074 Osnabrück, HRB 202048

Manager:

Krause Metall GmbH
Ruppertsdorfer Str. 9
D 02747 Herrnhut
Legal form: Private limited company
Share capital: EUR 1,000,000.00
Registered
on: 06.09.1990
Reg. data: 01069 Dresden, HRB 609

Manager:

KDW Verwaltungs GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 27.12.2012
Reg. data: 49074 Osnabrück, HRB 206895

Manager:

Kesseböhmer Oberflächentechnik Verwaltungs
GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 50,000.00
Registered
on: 23.01.2017
Reg. data: 49074 Osnabrück, HRB 211147

Manager:

Kesseböhmer Ergonomietechnik GmbH
Siemensstr. 6
D 73235 Weilheim

Legal form: Private limited company
Share capital: EUR 50,000.00
Registered
on: 04.10.2001
Reg. data: 70190 Stuttgart, HRB 231764

Manager:

STOREbest Beteiligungs- und Verwaltungs-GmbH
Malmöstr. 1
D 23560 Lübeck
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 17.09.1999
Reg. data: 23568 Lübeck, HRB 4694 HL

Manager:

Riesplan Verkaufslandschaften mit
Verkaufsförderung GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 421,815.80
Registered
on: 08.09.2005
Reg. data: 49074 Osnabrück, HRB 200042

Manager:

Kesseböhmer Produktions Verwaltungs GmbH
Tobelwasenweg 5
D 73235 Weilheim
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 04.08.2005
Reg. data: 70190 Stuttgart, HRB 232047

Manager:

Combi-Syst Vertriebs GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,564.59
Registered
on: 28.11.1988
Reg. data: 49074 Osnabrück, HRB 16145

Manager:

STOREbest Vertriebs- und Service GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 1,750,000.00
Registered

on: 28.04.2009
Reg. data: 49074 Osnabrück, HRB 203019
Manager: Bavaria Communication GmbH Gesellschaft für
Werbung und Direkt Marketing
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,564.59
Registered
on: 06.05.2009
Reg. data: 49074 Osnabrück, HRB 203045

Manager: ACMOK GmbH
Am Siepenbach 11
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 06.04.2010
Reg. data: 49074 Osnabrück, HRB 204097

Manager: Kesseböhmer Beschlagsysteme Verwaltungs GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 13.08.2010
Reg. data: 49074 Osnabrück, HRB 204446

Manager: Kesseböhmer Grundbesitz Verwaltungs GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 13.08.2010
Reg. data: 49074 Osnabrück, HRB 204447

Manager: Kesseböhmer Warenpräsentation Verwaltungs
GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 17.08.2010
Reg. data: 49074 Osnabrück, HRB 204459

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Manager:

Kesseböhmer Beteiligungs GmbH
Am Siepenbach 11
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 43,750.00
Registered
on: 08.11.2010
Reg. data: 49074 Osnabrück, HRB 204678

Manager:

Kesseböhmer Automotive GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 500,000.00
Registered
on: 04.10.2013
Reg. data: 49074 Osnabrück, HRB 207720

Manager:

KTL Kesseböhmer Transport und Logistik
Verwaltungs GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 50,000.00
Registered
on: 11.05.2017
Reg. data: 49074 Osnabrück, HRB 211515

Manager:

Kesseböhmer Asia Holding GmbH
Mindener Str. 208
D 49152 Bad Essen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 14.08.2018
Reg. data: 49074 Osnabrück, HRB 212807

Further functions/participations of Burkhard Schreiber (Manager)

Manager:

Holzwerk Rockenhausen Beteiligungs GmbH
In der Wesbach 5
D 67806 Rockenhausen
Legal form: Private limited company
Share capital: EUR 25,564.59
Registered
on: 04.09.1998
Reg. data: 67655 Kaiserslautern, HRB 11860

BUSINESS ACTIVITIES

Main industrial sector
25930 Manufacture of wire products, chains and springs
25993 Manufacture of metal products n.e.c.
70101 Management of holding companies

BRANCHES AND FACTORIES

Branch:
Kesseböhmer GmbH
Tobelwasenweg 5
D 73235 Weilheim

FINANCIAL INFORMATION

Payment experience: Regular
Negative information: We have no negative information at hand.
Balance sheet year: 2016
PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Mindener Str. 208
D 49152 Bad Essen

Land register documents were not available.

BANKERS

Principal bank
SPARKASSE OSNABRÜCK, 49018 OSNABRÜCK
Sort. code: 26550105

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BIC: NOLADE22XXX

Further bank
DEUTSCHE BANK, 49006 OSNABRÜCK
Sort. code: 26570090
BIC: DEUTDE3B265

FINANCIAL FIGURES

Turnover:	2016	EUR	168,531,524.00
Profit:	2016	EUR	241,123.00
Equipment:		EUR	100,000.00
Ac/ts receivable:		EUR	23,205,107.00
Liabilities:		EUR	21,046,689.00
Employees:			61
- thereof permanent staff:			59
- Part-time employees:			1

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]:	8.00
Liquidity ratio:	1.05
Return on total capital [%]:	1.03

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]:	40.10
Liquidity ratio:	1.59
Return on total capital [%]:	1.81

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]:	31.79
Liquidity ratio:	1.35
Return on total capital [%]:	2.95

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]:	35.79
Liquidity ratio:	1.45
Return on total capital [%]:	2.70

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	24,751,988.84
Fixed assets	EUR	1,268,863.81
Tangible assets	EUR	100,000.00
Other tangible assets / fixtures and fittings	EUR	100,000.00
Financial assets	EUR	1,168,863.81
Shares in participations / subsidiaries and the like	EUR	1,168,863.81
Shares in investee companies	EUR	1,168,863.81
Current assets	EUR	23,316,295.87
Accounts receivable	EUR	23,205,107.28
Trade debtors	EUR	17,071,347.74
Amounts due from related companies	EUR	5,455,199.70
Other debtors and assets	EUR	678,559.84
Liquid means	EUR	111,188.59
Remaining other assets	EUR	166,829.16
Accruals (assets)	EUR	166,829.16
LIABILITIES	EUR	24,751,988.84
Shareholders' equity	EUR	3,141,107.77
Capital	EUR	511,291.88
Subscribed capital (share capital)	EUR	511,291.88
Balance sheet profit/loss (+/-)	EUR	2,629,815.89
Profit / loss brought forward	EUR	2,388,692.84
Annual surplus / annual deficit	EUR	241,123.05
Provisions	EUR	564,192.43
Other / unspecified provisions	EUR	564,192.43
Liabilities	EUR	21,046,688.64

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Other liabilities	EUR	21,046,688.64
Trade creditors (for IAS incl. bills of exchange)	EUR	798,427.93
Liabilities due to related companies	EUR	19,602,220.09
Unspecified other liabilities	EUR	646,040.62

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)		
Sales	EUR	168,531,524.26
Other operating income	EUR	597,051.16
Cost of materials	EUR	146,538,304.12
Raw materials and supplies, purchased goods	EUR	146,508,740.02
Purchased services	EUR	29,564.10
Gross result (+/-)	EUR	22,590,271.30
Staff expenses	EUR	5,937,079.05
Wages and salaries	EUR	5,301,788.32
Social security contributions and expenses for pension plans and benefits	EUR	635,290.73
Other operating expenses	EUR	16,169,364.03
Operating result from continuing operations	EUR	483,828.22
Interest result (+/-)	EUR	-123,041.61
Interest and similar income	EUR	16,200.17
thereof from related companies	EUR	15,975.00
Interest and similar expenses	EUR	139,241.78
thereof paid to related companies	EUR	133,579.78
Financial result (+/-)	EUR	-123,041.61
Result from ordinary operations (+/-)	EUR	360,786.61
Income tax / refund of income tax (+/-)	EUR	-111,198.14
Other taxes / refund of taxes	EUR	-8,465.42
Tax (+/-)	EUR	-119,663.56
Annual surplus / annual deficit	EUR	241,123.05

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	23,073,876.34
Fixed assets	EUR	1,256,410.51
Tangible assets	EUR	100,000.00

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Other tangible assets / fixtures and fittings	EUR	100,000.00
Financial assets	EUR	1,156,410.51
Shares in participations / subsidiaries and the like	EUR	1,156,410.51
Shares in related companies	EUR	1,156,410.51
Current assets	EUR	21,205,933.00
Accounts receivable	EUR	21,176,173.06
Trade debtors	EUR	18,226,319.82
Amounts due from related companies	EUR	2,727,038.07
Other debtors and assets	EUR	222,815.17
Liquid means	EUR	29,759.94
Remaining other assets	EUR	611,532.83
Accruals (assets)	EUR	611,532.83
LIABILITIES	EUR	23,073,876.34
Shareholders' equity	EUR	2,899,984.72
Capital	EUR	511,291.88
Subscribed capital (share capital)	EUR	511,291.88
Balance sheet profit/loss (+/-)	EUR	2,388,692.84
Profit / loss brought forward	EUR	1,971,550.29
Annual surplus / annual deficit	EUR	417,142.55
Provisions	EUR	458,024.68
Provisions for taxes	EUR	281,862.68
Other / unspecified provisions	EUR	176,162.00
Liabilities	EUR	19,715,866.94
Other liabilities	EUR	19,715,866.94
Trade creditors (for IAS incl. bills of exchange)	EUR	586,025.98
Liabilities due to related companies	EUR	18,482,398.89
Unspecified other liabilities	EUR	647,442.07
PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.		
Code (HGB)		
Sales	EUR	162,759,778.83
Other operating income	EUR	2,188,553.36
Cost of materials	EUR	143,309,997.76
Raw materials and supplies, purchased goods	EUR	143,309,997.76
Gross result (+/-)	EUR	21,638,334.43
Staff expenses	EUR	5,868,845.06
Wages and salaries	EUR	5,268,865.31
Social security contributions and expenses for pension plans and benefits	EUR	599,979.75

Other operating expenses	EUR	14,739,780.03
Operating result from continuing operations	EUR	1,029,709.34
Interest result (+/-)	EUR	-184,597.57
Interest and similar income	EUR	6,518.23
Interest and similar expenses	EUR	191,115.80
thereof paid to related companies	EUR	189,369.80
Financial result (+/-)	EUR	-184,597.57
Result from ordinary operations (+/-)	EUR	845,111.77
Income tax / refund of income tax (+/-)	EUR	-420,296.80
Other taxes / refund of taxes	EUR	-7,672.42
Tax (+/-)	EUR	-427,969.22
Annual surplus / annual deficit	EUR	417,142.55

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.47
UK Pound	1	INR 88.63
Euro	1	INR 79.19
Euro	1	INR 79.98

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)