

MIRA INFORM REPORT

Report No. :	524713
Report Date :	16.08.2018

IDENTIFICATION DETAILS

Name :	LIFEBRANDS NATURAL FOOD GMBH
Registered Office :	Holzdam 28-32 D 20099 Hamburg
Country :	Germany
Financials (as on) :	30.06.2016
Date of Incorporation :	1996
Com. Reg. No.:	HRB 62729
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other food products n.e.c. • Wholesale of other food • Non-specialized wholesale of food, beverages and tobacco • Other retail sale in non-specialized stores
No. of Employees :	24

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

LIFEBRANDS Natural Food GmbH

Holzdammm 28-32
D 20099 Hamburg
Telephone: 040/18052800
Telefax: 040/18052850
Homepage: www.lifebrands.de
E-mail: info@lifebrands.de

COMPANY STATUS

Active

VAT NO.

DE812113263

COMPANY SUMMARY

LEGAL FORM	Private limited company
Date of foundation:	1996
Shareholders' agreement:	21.08.1996
Registered on:	04.11.1996
Commercial Register under:	Local court 20355 Hamburg HRB 62729

Share capital: EUR 500,000.00

Shareholder:

Lars Frederik Ellerbrock
Brahmsallee 66
D 20144 Hamburg
born: 16.04.1970
Share: EUR 500,000.00

Manager:

Lars Frederik Ellerbrock
Brahmsallee 66
D 20144 Hamburg

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having sole power of representation
born: 16.04.1970
Profession: Businessman

Further functions/participations of Lars Frederik Ellerbrock
(Manager)

Limited partner:

Ellerbrock Grundstücksgesellschaft mbH & Co.
KG
Pickhuben 9
D 20457 Hamburg
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 10,000.00
contribution:
Share: EUR 5,000.00
Registered
on: 01.07.2004
Reg. data: 20355 Hamburg, HRA 100523

Shareholder:

Hälssen & Lyon GmbH
Pickhuben 9
D 20457 Hamburg
Legal form: Private limited company
Share capital: EUR 10,000,000.00
Share: EUR 5,000,000.00
Registered
on: 13.11.1985
Reg. data: 20355 Hamburg, HRB 35149

Shareholder:

Mathis Boulangerie GmbH
Jacobsenweg 17
D 22525 Hamburg
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 08.05.2015
Reg. data: 20355 Hamburg, HRB 136524

Shareholder:

Ellerbrock Verwaltungsgesellschaft mbH
Pickhuben 9
D 20457 Hamburg
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 12,500.00
Registered
on: 01.07.2004
Reg. data: 20355 Hamburg, HRB 90964

Manager:

Ellerbrock Verwaltungsgesellschaft mbH
Pickhuben 9
D 20457 Hamburg
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 01.07.2004
Reg. data: 20355 Hamburg, HRB 90964

Manager:

Mathis Boulangerie GmbH
Jacobsenweg 17
D 22525 Hamburg
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 08.05.2015
Reg. data: 20355 Hamburg, HRB 136524

Member of the Board of Directors:

Young Presidents Organisation Alps And
Around e.V.
Brienner Str. 10
D 80333 München
Legal form: Registered association
Registered
on: 07.12.2010
Reg. data: 80333 München, VR 203327

ACTING PERSONS

Member of the Advisory Board

Amnon Fabian Harman
Einsteinstr. 4
D 85521 Ottobrunn

Member of the Advisory Board

Caroline Ellerbrock
D 20095 Hamburg

Member of the Advisory Board

Keith Bearden
D 20097 Hamburg

Member of the Advisory Board

Lars Frederik Ellerbrock
Brahmsallee 66
D 20144 Hamburg

Member of the Advisory Board

Thorsten Winfried Albrecht
Ballindamm 26

D 20095 Hamburg

COMPANY HISTORY

company name and legal form

- 29.04.2004 - 06.06.2008 Market Grounds Food Concepts GmbH
Holzdamm 28-32
D 20099 Hamburg
Private limited company
- 09.05.2003 - 28.04.2004 Market Grounds Tea Concepts GmbH
Holzdamm 28-32
D 20099 Hamburg
Private limited company
- 24.07.2002 - 09.05.2003 Market Grounds Tea Concepts GmbH
Schlüterstr. 44
D 20146 Hamburg
Private limited company
- 02.10.2000 - 24.07.2002 BEAUTEA Handelsgesellschaft mbH
Schlüterstr. 44
D 20146 Hamburg
Private limited company
- 21.08.1996 - 02.10.2000 BEAUTEA Handelsgesellschaft mbH
Grindelhof 69
D 20146 Hamburg
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

- 13.07.2017 - 05.07.2018 Manager
Markus Günther Koll
D 50667 Köln
- 29.04.2015 - 29.12.2015 Manager
Mario Klügel
Dörpstrat 59
D 23898 Wentorf

BUSINESS ACTIVITIES

Main industrial sector
10890 Manufacture of other food products n.e.c.

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4638 Wholesale of other food
46399 Non-specialized wholesale of food, beverages and tobacco
4719 Other retail sale in non-specialized stores

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2015/2016

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address: Holzdamm 28-32
D 20099 Hamburg

Land register documents were not available.

BANKERS

COMMERZBANK, 20454 HAMBURG
Sort. code: 20040000
BIC: COBADEHHXXX, IBAN: DE67200400000631024700

FINANCIAL FIGURES

Turnover:	2017/2018	*EUR	4,973,500.00
Profit:	2015/2016	EUR	444,827.00
further business figures:			
Ac/ts receivable:		EUR	1,561,706.00
Liabilities:		EUR	2,562,307.00

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Employees:	24
- Trainees:	1

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.07.2015 - 30.06.2016
Equity ratio [%]: 22.82
Liquidity ratio: 0.62
Return on total capital [%]: 11.81

Balance sheet ratios 01.07.2014 - 30.06.2015
Equity ratio [%]: 8.77
Liquidity ratio: 0.65
Return on total capital [%]: -8.32

Balance sheet ratios 01.07.2013 - 30.06.2014
Equity ratio [%]: 17.59
Liquidity ratio: 0.71
Return on total capital [%]: -7.92

Balance sheet ratios 01.01.2013 - 30.06.2013
Equity ratio [%]: 20.69
Liquidity ratio: 0.68
Return on total capital [%]: -1.02

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.07.2015 - 30.06.2016

ASSETS	EUR	3,793,080.40
Fixed assets	EUR	218,686.00
Intangible assets	EUR	52,934.00
Tangible assets	EUR	162,752.00
Financial assets	EUR	3,000.00
Other / unspecified financial assets	EUR	3,000.00
Current assets	EUR	3,513,951.15
Stocks	EUR	1,933,706.13
Accounts receivable	EUR	1,561,706.32
Liquid means	EUR	18,538.70
Remaining other assets	EUR	60,443.25
Accruals (assets)	EUR	60,443.25
LIABILITIES	EUR	3,793,080.40
Shareholders' equity	EUR	865,164.06
Capital	EUR	500,000.00
Subscribed capital (share capital)	EUR	500,000.00
Balance sheet profit/loss (+/-)	EUR	365,164.06
Profit / loss brought forward	EUR	-79,662.62
Annual surplus / annual deficit	EUR	444,826.68
Provisions	EUR	365,609.45
Liabilities	EUR	2,562,306.89

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.07.2014 - 30.06.2015

ASSETS	EUR	5,632,579.65
Fixed assets	EUR	402,292.00
Intangible assets	EUR	68,429.00
Tangible assets	EUR	305,863.00
Financial assets	EUR	28,000.00
Other / unspecified financial assets	EUR	28,000.00
Current assets	EUR	5,205,376.29
Stocks	EUR	2,298,079.10

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Accounts receivable	EUR	2,861,650.80
Liquid means	EUR	45,646.39
Remaining other assets	EUR	24,911.36
Accruals (assets)	EUR	24,911.36
LIABILITIES	EUR	5,632,579.65
Shareholders' equity	EUR	420,337.38
Capital	EUR	500,000.00
Subscribed capital (share capital)	EUR	500,000.00
Balance sheet profit/loss (+/-)	EUR	-79,662.62
Profit / loss brought forward	EUR	386,283.02
Annual surplus / annual deficit	EUR	-465,945.64
Provisions	EUR	686,360.59
Liabilities	EUR	4,525,881.68

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.47
UK Pound	1	INR 88.63
Euro	1	INR 79.19
Euro	1	INR 79.98

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)