

## MIRA INFORM REPORT

<b>Report No. :</b>	524685
<b>Report Date :</b>	16.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NITYA ELECTROCONTROLS PRIVATE LIMITED [w.e.f. 29.01.2013]
<b>Formerly Known As :</b>	NITYA ELECTRICAL CONTRACTORS PRIVATE LIMITED
<b>Registered Office :</b>	D-430, West Vinod Nagar, Delhi – 110092
<b>Tel. No.:</b>	91-120-4057630
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	24.01.2007
<b>CIN No.:</b> [Company Identification No.]	U31909DL2007PTC158368
<b>Capital Investment / Paid-up Capital :</b>	INR 30.652 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCN4599E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	09AACCN4599E1Z5 (Uttar Pradesh) 06AACCN4599E1ZB (Haryana)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the business of Electrical Contract Works and Manufacturing of Electrical Panel etc. (Registered Activity and also Confirmed by management)
<b>No. of Employees :</b>	500 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2007 having satisfactory track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved profit margin at 0.70% (approximately).</p> <p>The company possesses sound financial profile marked by healthy network base along with low debt level of the company.</p> <p>However, the rating strength is partially offset by low profit margin of the company</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Brick Works Ratings
<b>Rating</b>	Cash credit = BB
<b>Rating Explanation</b>	Moderate risk of default
<b>Date</b>	14.02.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Nirmal Sinha
<b>Designation :</b>	General Manager (Accounts and Finance)
<b>Contact No.:</b>	91-120-4057630
<b>Date :</b>	10.08.2018

**LOCATIONS**

<b>Registered Office :</b>	D-430, West Vinod Nagar, Delhi – 110092, India
<b>Tel. No.:</b>	Not Available

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<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:arc1986@gmail.com">arc1986@gmail.com</a> <a href="mailto:accounts@nityaelectricals.com">accounts@nityaelectricals.com</a>
<b>Factory :</b>	C-47, Sector 81, Phase II, Noida-201305, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-4057630

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Prashant Srivastava		
<b>Designation :</b>	Director		
<b>Address :</b>	B-59, 1st Floor, Sector-14, Noida 201301, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	30.08.1971		
<b>Date of Appointment :</b>	24.01.2007		
<b>DIN No.:</b>	01079817		
<b>Other Directorship :</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U51109DL1999PTC099988	KAVIT PU LEATHER CLOTH INDUSTRIES PRIVATE LIMITED	22/05/2017
<b>Name :</b>	Mrs. Nidhi Srivastava		
<b>Designation :</b>	Director		
<b>Address :</b>	D-124, Sector-7, Noida 201301, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	20.05.1977		
<b>Date of Appointment :</b>	24.01.2007		
<b>DIN No.:</b>	01104299		
<b>Other Directorship :</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U51109DL1999PTC099988	KAVIT PU LEATHER CLOTH INDUSTRIES PRIVATE LIMITED	12/03/2018

**KEY EXECUTIVE**

<b>Name :</b>	Mr. Nirmal Sinha
<b>Designation :</b>	General Manager (Accounts and Finance)

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2017**

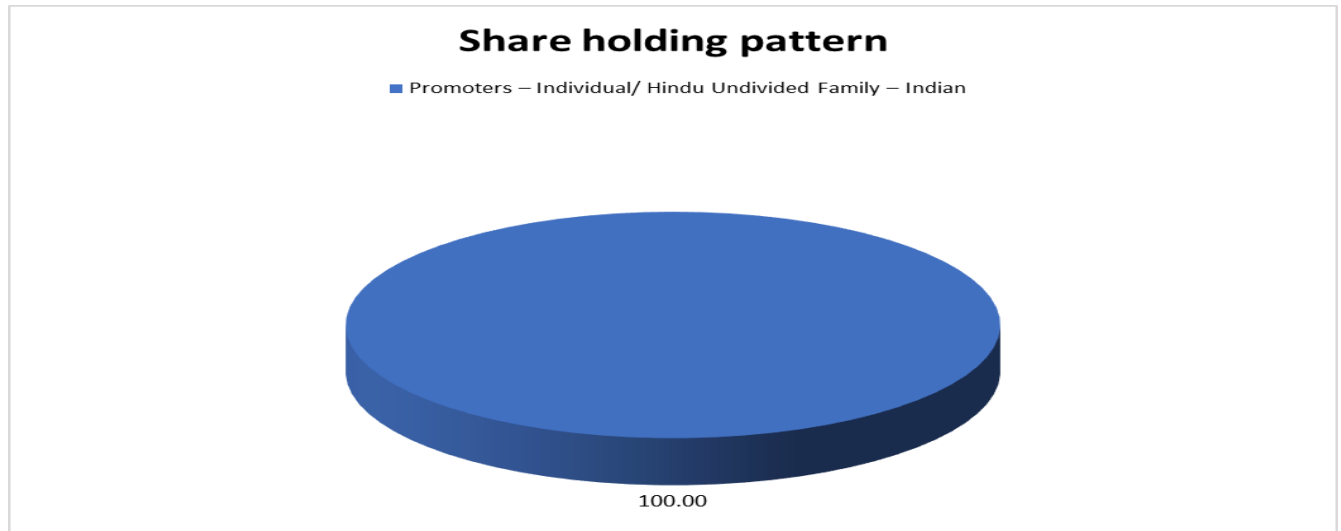
Names of Shareholders	No. of Shares	Percentage of
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		<b>Holding</b>
Prashant Srivastava	1563300	51.00
Nidhi Srivastava	1501900	49.00
<b>Total</b>	<b>3065200</b>	<b>100.00</b>

AS ON 29.09.2017

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the business of Electrical Contract Works and Manufacturing of Electrical Panel etc. (Registered Activity and also Confirmed by management)	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99887590	Electrical Contract Works
<b>Brand Names :</b>	Not Available	

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<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Cash and Credit (30/60 Days)
<b>Purchasing :</b>	Cash and Credit (30/60 Days)

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	Wholesalers, Retailers and End Users	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
<b>Remark</b>	--	
<b>No. of Employees :</b>	500 (Approximately)	
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>Karur Vysya Bank Limited, Central Processing Cell (Loans), 65/7, New Rohtak Road, New Delhi - 110005, Delhi, India</li> <li>HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel [West], Mumbai - 400013, Maharashtra, India</li> <li>The Karur Vysya Bank Limited, Post Box No.21, Erode Road, Karur - 639002, Tamilnadu, India</li> <li>Deutsche Bank AG, ECE House, 28, Kasturba Gandhi Marg, New Delhi - 110001, India</li> </ul>	
	<b>Bank Name</b>	Shinhan Bank

	<b>Branch</b>	3 <sup>rd</sup> Floor, D-6, South Extension, Part – II, New Delhi-110049, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	91-11-45004800 (Ringing)	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
	<b>Facilities :</b>		
	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	<b>Term Loan from Banks</b>		
	KMPL Car Loan A/c NO. 10474926 [Against the security of Motor Car]	0.106	0.180
	KMPL Car Loan A/c NO. 10475006 [Against the security of Motor Car]	0.106	0.180
	KMPL Car Loan A/c NO. 10475075 [Against the security of Motor Car]	0.106	0.180
	KMPL Car Loan A/c NO. 10475113 [Against the security of Motor Car]	0.106	0.181
	KMPL Car Loan A/c NO. 10475139 [Against the security of Motor Car]	0.105	0.181
	KMPL Car Loan A/c NO. 11744502 [Against the security of Motor Car]	0.000	0.259
	KMPL Car Loan A/c NO. 11744597 [Against the security of Motor Car]	0.188	0.259
	KMPL Car Loan A/c NO. 11744607 [Against the security of Motor Car]	0.188	0.259
	Karur Vysya Bank Loan A/c No. 4401717000002038 [Against the security of Machinery]	0.000	0.038
	HDFC Bank A/c No. 8067881 [Against the security of Machinery and Building]	0.000	5.540
	<b>SHORT TERM BORROWINGS</b>		
	<b>Cash Credit from Banks</b>		
	Deutsche Bank A/c No. 000018278460019	32.967	33.044

	[Against the security of Stock in trade and book debts]		
	HDFC Bank A/c No. 13512790000370 [Against the security of Stock in trade and book debts]	25.584	64.788
	<b>Total</b>	<b>59.456</b>	<b>105.089</b>

<b>Auditors :</b>	
<b>Name :</b>	SAR and Company Chartered Accountants
<b>Address :</b>	C-78, Sector-63, Noida – 201307, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-2406848/ 4216848
<b>Mob. No.:</b>	91-9810307118
<b>E-Mail :</b>	<a href="mailto:casar.co.in@gmail.com">casar.co.in@gmail.com</a>
<b>PAN No.:</b>	ACFFS6094R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

AS ON 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3065200	Equity Shares	INR 10/- each	INR 30.652 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	30.652	30.652	30.652
(b) Reserves & Surplus	49.540	46.033	46.167
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>80.192</b>	<b>76.685</b>	<b>76.819</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	0.905	7.257	13.563
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.011	0.678
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.905</b>	<b>7.268</b>	<b>14.241</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	58.551	97.832	96.577
(b) Trade payables	219.328	96.831	82.112
(c) Other current liabilities	12.955	11.490	12.169
(d) Short-term provisions	2.049	1.751	0.922
<b>Total Current Liabilities (4)</b>	<b>292.883</b>	<b>207.904</b>	<b>191.780</b>
<b>TOTAL</b>	<b>373.980</b>	<b>291.857</b>	<b>282.840</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	46.512	46.518	54.340
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	9.981	0.373	0.373
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>56.493</b>	<b>46.891</b>	<b>54.713</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	72.183	73.044	66.241
(c) Trade receivables	168.995	154.633	130.491
(d) Cash and cash equivalents	66.944	9.543	8.259
(e) Short-term loans and advances	8.149	6.107	7.088
(f) Other current assets	1.216	1.639	16.048
<b>Total Current Assets</b>	<b>317.487</b>	<b>244.966</b>	<b>228.127</b>
<b>TOTAL</b>	<b>373.980</b>	<b>291.857</b>	<b>282.840</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	498.714	360.982	344.148
	Other Income	1.563	0.984	0.756
	<b>TOTAL</b>	<b>500.277</b>	<b>361.966</b>	<b>344.904</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	398.610	281.930	273.432
	Employees benefits expense	42.956	29.589	24.801
	Other expenses	36.475	26.901	22.595
	<b>TOTAL</b>	<b>478.041</b>	<b>338.420</b>	<b>320.828</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>22.236</b>	<b>23.546</b>	<b>24.076</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	11.016	12.652	15.253
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>11.220</b>	<b>10.894</b>	<b>8.823</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	5.680	8.076	5.840
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>5.540</b>	<b>2.818</b>	<b>2.983</b>
<b>Less</b>	<b>TAX</b>	2.033	1.750	0.921
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>3.507</b>	<b>1.068</b>	<b>2.062</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Export of goods calculated on FOB basis	0.940	1.768	NA

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	<b>TOTAL EARNINGS</b>	<b>0.940</b>	<b>1.768</b>	<b>NA</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>1.14</b>	<b>0.35</b>	<b>0.67</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			500.000

The above information has been parted by Mr. Nirmal Sinha (General Manager (Accounts and Finance))

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>CURRENT MATURITIES OF LONG TERM DEBT</b>			
HDFC Bank A/c No. 21583638 [Against the security of Motor Car]	0.000	0.000	0.017
HDFC Bank A/c No. 17616564 [Against the security of Motor Car]	0.000	0.000	0.811
KMPL Car Loan A/c NO. 10474926 [Against the security of Motor Car]	0.075	0.067	0.060
KMPL Car Loan A/c NO. 10475006 [Against the security of Motor Car]	0.075	0.067	0.060
KMPL Car Loan A/c NO. 10475075 [Against the security of Motor Car]	0.075	0.067	0.060
KMPL Car Loan A/c NO. 10475113 [Against the security of Motor Car]	0.075	0.067	0.060
KMPL Car Loan A/c NO. 10475139 [Against the security of Motor Car]	0.074	0.067	0.060
KMPL Car Loan A/c NO. 11744502 [Against the security of Motor Car]	0.000	0.064	0.000
KMPL Car Loan A/c NO. 11744597 [Against the security of Motor Car]	0.070	0.063	0.000
KMPL Car Loan A/c NO. 11744607 [Against the security of Motor Car]	0.070	0.063	0.000
Karur Vysya Bank Loan A/c No. 4401717000002038 [Against the security of Machinery]	0.000	0.000	0.042
HDFC Bank A/c No. 8067881 [Against the security of Machinery and Building]	5.540	6.681	5.955
<b>Total</b>	<b>6.054</b>	<b>7.206</b>	<b>7.125</b>
Cash generated from operations	71.485	11.462	12.420
Net Cash flow from Operating activities	69.437	9.712	11.498

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**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	123.68	156.35	138.40
Account Receivables Turnover (Income / Sundry Debtors)	2.95	2.33	2.64
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	200.83	125.36	109.61
Inventory Turnover (Operating Income / Inventories)	0.31	0.32	0.36
Asset Turnover (Operating Income / Net Fixed Assets)	0.48	0.51	0.44

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.76	0.75
Debt Equity Ratio (Total Liability / Networth)	0.82	1.46	1.53
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.65	2.71	2.50
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.58	0.61	0.71
Interest Coverage Ratio (PBIT / Financial Charges)	2.02	1.86	1.58

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.70	0.30	0.60
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.94	0.37	0.73

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Return on Investment (ROI) (PAT / Networth) * 100	%	4.37	1.39	2.68
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**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.08	1.18	1.19
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	0.84	0.83	0.84
G-Score Ratio Financial (Networth / Total Assets)	0.21	0.26	0.27
G-Score Ratio Debt (Debts / Equity Capital)	2.14	3.66	3.83
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.08	1.18	1.19

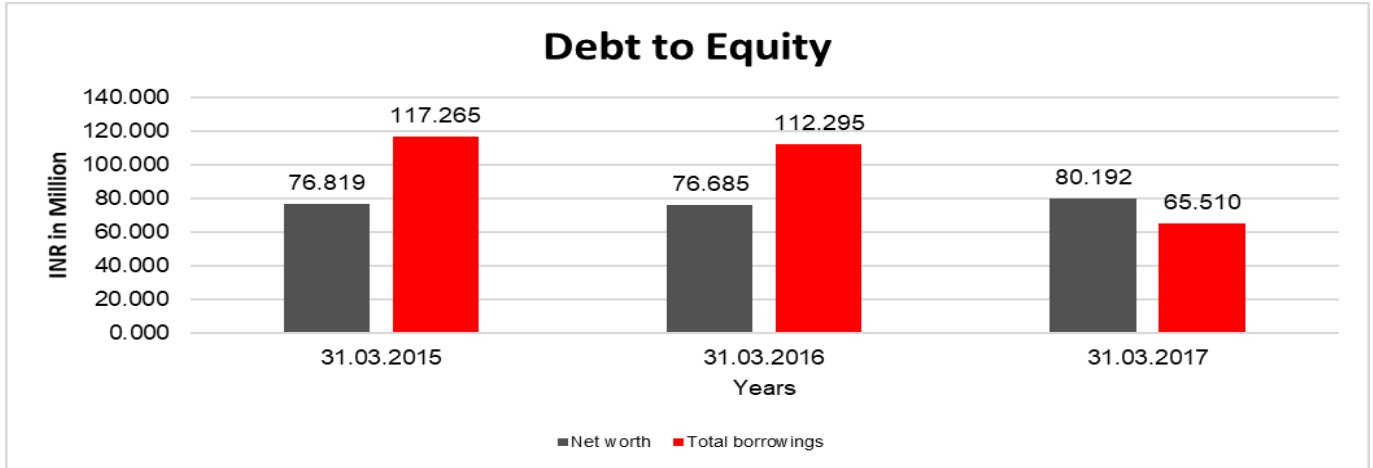
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

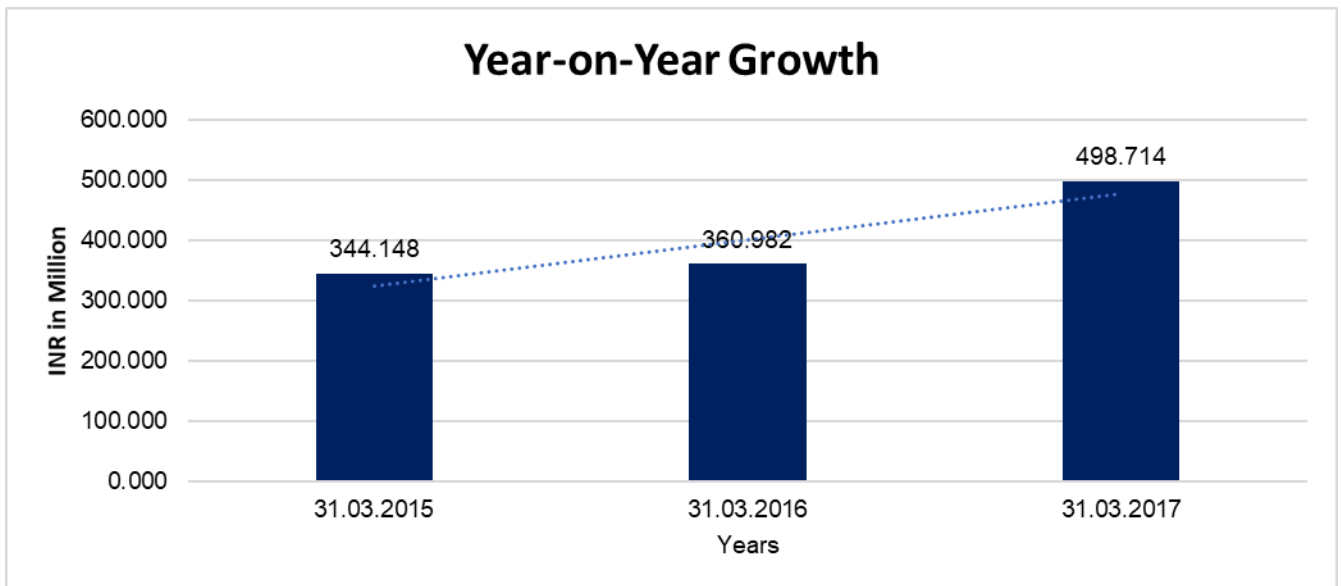
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	30.652	30.652	30.652
Reserves & Surplus	46.167	46.033	49.540
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>76.819</b>	<b>76.685</b>	<b>80.192</b>
long-term borrowings	13.563	7.257	0.905
Short term borrowings	96.577	97.832	58.551
Current Maturities of Long term debt	7.125	7.206	6.054
<b>Total borrowings</b>	<b>117.265</b>	<b>112.295</b>	<b>65.510</b>
<b>Debt/Equity ratio</b>	<b>1.527</b>	<b>1.464</b>	<b>0.817</b>

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**YEAR-ON-YEAR GROWTH**

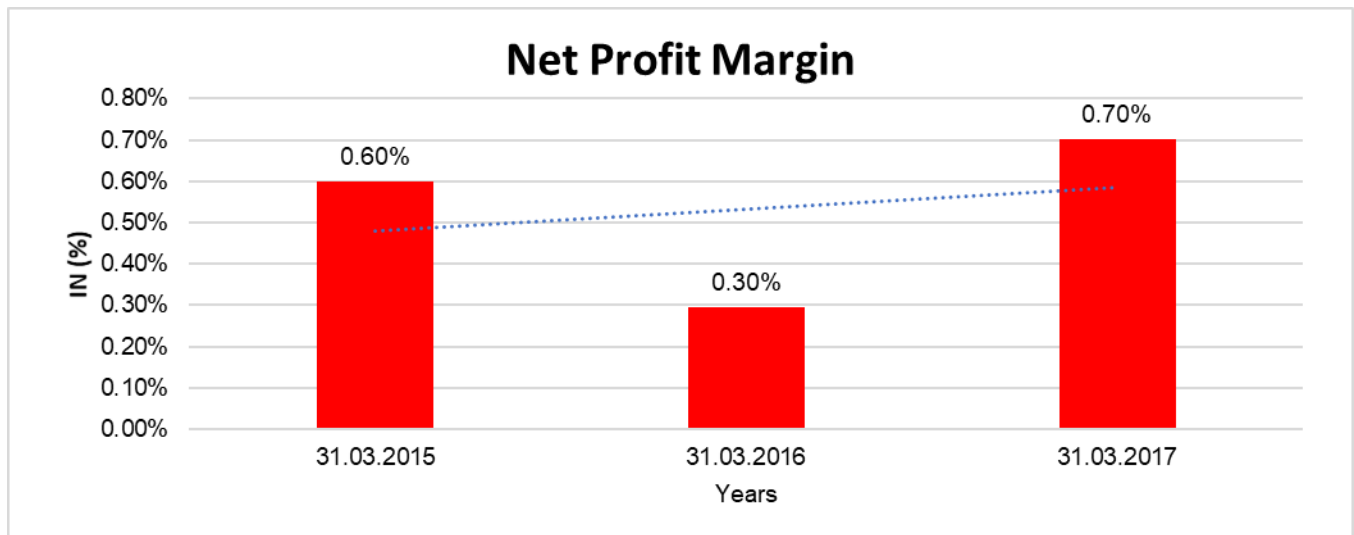
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	344.148	360.982	498.714
		<b>4.892</b>	<b>38.155</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	344.148	360.982	498.714
Profit	2.062	1.068	3.507
	<b>0.60%</b>	<b>0.30%</b>	<b>0.70%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

#### COMPANY INFORMATION

The Company is engaged in the business of electrical contract works and manufacturing of electrical panel etc. Its registered office is situated at D-430, West Vinod Nagar, Delhi – 110006 and its place of business is situated at C-47, Sector-81, Phase II, Noida, (UP).

#### INDEX OF CHARGES

S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODI FICA TION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	B8730 7542	10454 493	HDFC BANK LIMITED	23/09/2 013	-	-	121700000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
2	B7847 9383	10434 264	HDFC BANK LIMITED	25/06/2 013	-	-	121700000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER

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								PAREL WMUMBAIMH400013I N
3	B8001 3949	10437 736	DEUTSC HE BANK AG	18/06/2 013	-	-	34500000.0	ECE House28, Kasturba Gandhi MargNew DelhiDL110001IN
4	B1538 0090	10293 281	THE KARUR VYSYA BANK LIMITED	03/06/2 011	-	-	450000.0	POST BOX NO.21,ERODE ROADKARURTN63900 2IN
5	B8178 4647	10220 584	KARUR VYSYA BANK LTD.	07/04/2 010	15/01 /2013	20/07/201 3	135500000.0	CENTRAL PROCESSING CELL (LOANS),65/7, NEW ROHTAK ROADNEW DELHIDL110005IN

**FIXED ASSETS:**

- Office Equipments
- Plant and Machinery
- Building
- Furniture and Fixture
- Vehicles
- Computer and Printer

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.64
UK Pound	1	INR 88.81
Euro	1	INR 79.71

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PRT
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	RKI

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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