

## MIRA INFORM REPORT

<b>Report No. :</b>	525342
<b>Report Date :</b>	16.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ROHIT PLASTOPACK PRIVATE LIMITED
<b>Registered Office:</b>	Plot No. 86, Ram Niwas Paranjape, Scheme "B" Road, No. 3, Vile Parle (East) Mumbai - 400057, Maharashtra
<b>Tel. No.:</b>	91-22-26135359
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2016
<b>Date of Incorporation :</b>	10.11.1989
<b>CIN No.:</b> [Company Identification No.]	U24246MH1989PTC160499
<b>Capital Investment / Paid-up Capital :</b>	INR 6.198 Million
<b>PAN No.:</b> [Permanent Account No.]	AABCR1820R
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is in the business of Financing and Undertakes Investment in Shares and Securities. (Registered Activity and also Confirmed by Management)
<b>No. of Employees :</b>	05 [Approximately]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1989 and it is engaged in business of financing and undertakes investment in shares and securities.</p> <p>Management has not filed its financials after FY 2015 with Government Registry.</p> <p>As per available financials of March 2016, the company has achieved a revenue of INR 8.13 million from its revenue.</p> <p>Rating is constrained on account company's absence of latest financials to evaluate risk associated with company.</p> <p>However, rating weakness is partially offset by established track record of operations and sound net worth base.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY [GENERAL DETAILS]**

<b>Name :</b>	Mr. Manoj Rathod
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-22-26135359
<b>Date :</b>	16.08.2018

**LOCATIONS**

<b>Registered Office :</b>	Plot No. 86, Ram Niwas Paranjape, Scheme "B" Road, No. 3, Vile Parle (East) Mumbai - 400057, Maharashtra, India
<b>Tel. No.:</b>	91-22-26135359
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:manoj@bestpaper.co.in">manoj@bestpaper.co.in</a>

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**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Manoj Shantilal Rathod
<b>Designation :</b>	Director
<b>Address :</b>	125-B, Tulsiwadi, Matar Pakhadi Road, Mazgaon - 400010, Maharashtra, India
<b>Date of Birth/Age :</b>	14.05.1970
<b>Date of Appointment :</b>	20.08.2003
<b>DIN No.:</b>	00964365
<b>Name :</b>	Mr. Keshavji Bharmal Shah
<b>Designation :</b>	Director
<b>Address :</b>	502 Manav Mandir, Sarvoday Nagar, Jain Raod, Mulund (West) Mulund - 400080, Maharashtra, India
<b>Date of Birth/Age :</b>	08.08.1940
<b>Date of Appointment :</b>	20.08.2003
<b>DIN No.:</b>	00964456

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2015**

<b>Names of Equity Shareholders (Face Value INR 50/-)</b>	<b>No. of Shares</b>
Vijaykumar Saraf	2
Ketan K Shah	46962
Manoj Rathod	1000
<b>Total</b>	<b>47964</b>

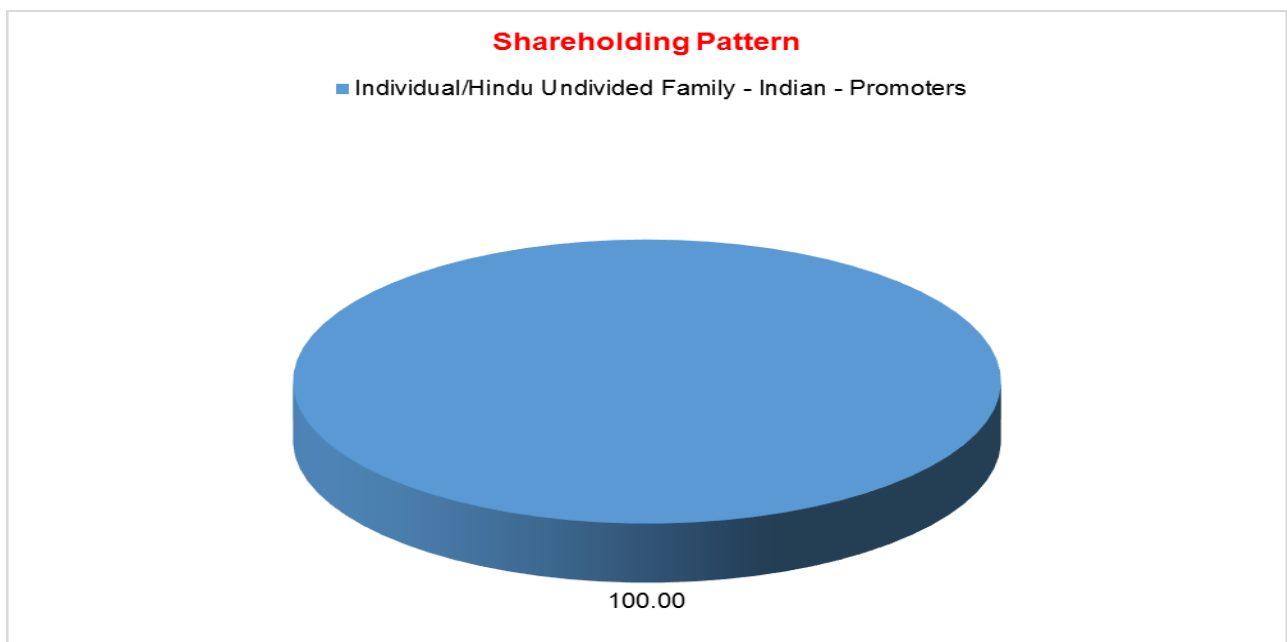
<b>Names of Equity Shareholders (Face Value INR 1/-)</b>	<b>No. of Shares</b>
Keshavji Shah	1100000
Harshida Shah	1150000
Ramesh Shah	400000
Jigna Shah	1150000
<b>Total</b>	<b>3800000</b>

**AS ON 30.09.2015**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	

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<b>Promoters</b>	
Individual/Hindu Undivided Family	
Indian	100.00
<b>Total</b>	<b>100.00</b>



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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is in the business of Financing and Undertakes Investment in Shares and Securities. (Registered Activity and also Confirmed by Management)	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99711359	Non Mortgage Loan Services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	RTGS	
<b>Purchasing :</b>	RTGS	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--

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<b>No. of Employees :</b>	05 [Approximately]																																		
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name:</b></td> <td colspan="2">Axis Bank Limited</td> </tr> <tr> <td><b>Branch:</b></td> <td colspan="2">Juhu Circle Branch, Vile Parle (West), Mumbai – 400047, Maharashtra, India</td> </tr> <tr> <td><b>Person Name (with Designation):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Contact Number:</b></td> <td colspan="2">91-22-26705852</td> </tr> <tr> <td><b>Name of Account Holder:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Number:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Since (Date/ Year of A/c Opening):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Average Balance Maintained (Optional):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Operation:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Remarks:</b></td> <td colspan="2">We spoke to the management the denied to provide information</td> </tr> </table> <ul style="list-style-type: none"> <li>State Bank of India Mid Corporate Group, Commercial Branch, 3rd Floor, Paramsiddi Complex, Ellisbridge, Ahmedabad - 380006, Gujarat, India</li> <li>State Bank of India Commercial Branch Ahmedabad, Paramsiddhi Complex,, 3rd Floor, Opposite V. S. Hospital, Ellisbridge, Ahmedabad - 380009, Gujarat, India</li> </ul>		<b>Bank Name:</b>	Axis Bank Limited		<b>Branch:</b>	Juhu Circle Branch, Vile Parle (West), Mumbai – 400047, Maharashtra, India		<b>Person Name (with Designation):</b>	--		<b>Contact Number:</b>	91-22-26705852		<b>Name of Account Holder:</b>	--		<b>Account Number:</b>	--		<b>Account Since (Date/ Year of A/c Opening):</b>	--		<b>Average Balance Maintained (Optional):</b>	--		<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--		<b>Account Operation:</b>	--		<b>Remarks:</b>	We spoke to the management the denied to provide information	
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<b>Auditors :</b>	<table border="1"> <tr> <td><b>Name :</b></td> <td colspan="2">Sunderji Gosar and Company Chartered Accountants</td> </tr> <tr> <td><b>Address :</b></td> <td colspan="2">301, Hind Rajasthan Building, 95 Dadasaheb Phalke Road, Dadar, Mumbai - 400014, Maharashtra, India</td> </tr> <tr> <td><b>Tel. No.:</b></td> <td colspan="2">91-22-24113441/ 24150146</td> </tr> <tr> <td><b>Fax No.:</b></td> <td colspan="2">91-22-24168974</td> </tr> <tr> <td><b>Email:</b></td> <td colspan="2"><a href="mailto:contact@cagosar.com">contact@cagosar.com</a></td> </tr> <tr> <td><b>Income-tax PAN of auditor or auditor's firm :</b></td> <td colspan="2">AANFS5593F</td> </tr> </table>		<b>Name :</b>	Sunderji Gosar and Company Chartered Accountants		<b>Address :</b>	301, Hind Rajasthan Building, 95 Dadasaheb Phalke Road, Dadar, Mumbai - 400014, Maharashtra, India		<b>Tel. No.:</b>	91-22-24113441/ 24150146		<b>Fax No.:</b>	91-22-24168974		<b>Email:</b>	<a href="mailto:contact@cagosar.com">contact@cagosar.com</a>		<b>Income-tax PAN of auditor or auditor's firm :</b>	AANFS5593F																
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<b>Email:</b>	<a href="mailto:contact@cagosar.com">contact@cagosar.com</a>																																		
<b>Income-tax PAN of auditor or auditor's firm :</b>	AANFS5593F																																		
<b>Memberships :</b>	Not Available																																		
<b>Collaborators :</b>	Not Available																																		
<b>Enterprises in which key management personnel, and their relatives have</b>	<ul style="list-style-type: none"> <li>Best Paper Mills Private Limited</li> <li>Best Knitting Mills Private Limited</li> <li>Plastex Product Private Limited</li> </ul>																																		

significant influence :	
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**CAPITAL STRUCTURE**

**AS ON 31.03.2016**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
48000	Equity Shares	INR 50/- each	INR 2.400 Million
3800000	Equity Shares	INR 1/- each	INR 3.800 Million
	<b>Total</b>		<b>INR 6.200 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
47964	Equity Shares	INR 50/- each	INR 2.398 Million
3800000	Equity Shares	INR 1/- each	INR 3.800 Million
	<b>Total</b>		<b>INR 6.198 Million</b>

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	6.198	6.198	6.198
(b) Reserves & Surplus	66.572	48.336	47.367
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>72.770</b>	<b>54.534</b>	<b>53.565</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	20.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>20.000</b>	<b>0.000</b>	<b>0.000</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	0.237	0.102	0.053
(d) Short-term provisions	3.794	0.242	0.141
<b>Total Current Liabilities (4)</b>	<b>4.031</b>	<b>0.344</b>	<b>0.194</b>
<b>TOTAL</b>	<b>96.801</b>	<b>54.878</b>	<b>53.759</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	4.263	4.263	4.263
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	30.484	44.184	44.184
(c) Deferred tax assets (net)	0.000	0.000	0.048
(d) Long-term Loan and Advances	55.186	2.850	4.250
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>89.933</b>	<b>51.297</b>	<b>52.745</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.161	0.351	0.612
(c) Trade receivables	0.002	0.000	0.002
(d) Cash and cash equivalents	1.846	3.029	0.268
(e) Short-term loans and advances	3.859	0.122	0.132
(f) Other current assets	0.000	0.079	0.000
<b>Total Current Assets</b>	<b>6.868</b>	<b>3.581</b>	<b>1.014</b>
<b>TOTAL</b>	<b>96.801</b>	<b>54.878</b>	<b>53.759</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
	<b>SALES</b>			
	Revenue from Operations	3.084	0.042	2.734
	Other financial services	5.076	4.577	0.000
	Other Income	19.048	0.969	0.978
	<b>TOTAL</b>	<b>27.208</b>	<b>5.588</b>	<b>3.712</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	6.541	3.709	2.737
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.809)	0.261	(0.114)
	Employees benefits expense	0.090	0.240	0.239
	Other expenses	1.619	0.099	0.098
	<b>TOTAL</b>	<b>7.441</b>	<b>4.309</b>	<b>2.960</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>19.767</b>	<b>1.279</b>	<b>0.752</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>1.154</b>	<b>0.000</b>	<b>0.000</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>18.613</b>	<b>1.279</b>	<b>0.752</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	<b>PROFIT BEFORE TAX</b>	<b>18.613</b>	<b>1.279</b>	<b>0.752</b>
<b>Less</b>	<b>TAX</b>	<b>0.377</b>	<b>0.310</b>	<b>0.158</b>
	<b>PROFIT AFTER TAX</b>	<b>18.236</b>	<b>0.969</b>	<b>0.594</b>

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	<b>Earnings Per Share (INR)</b>	<b>4.74</b>	<b>0.25</b>	<b>0.15</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash Generated from Operations	14.292	1.403	0.700
Net Cash from Operating Activities	14.292	1.403	0.700

**KEY RATIOS**

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.24	0.00	0.27
Account Receivables Turnover (Income / Sundry Debtors)	1542.00	0.00	1367.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	17.03	3.64	1.23
Asset Turnover (Operating Income / Net Fixed Assets)	4.64	0.30	0.18

**LEVERAGE RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.04	0.01	0.00
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.06	0.01	0.00

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.06	0.08	0.08
Interest Coverage Ratio (PBIT / Financial Charges)	17.13	0.00	0.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	591.31	2307.14	21.73
Return on Total Assets ((PAT / Total Assets) * 100)	%	18.84	1.77	1.10
Return on Investment (ROI) ((PAT / Networth) * 100)	%	25.06	1.78	1.11

**SOLVENCY RATIOS**

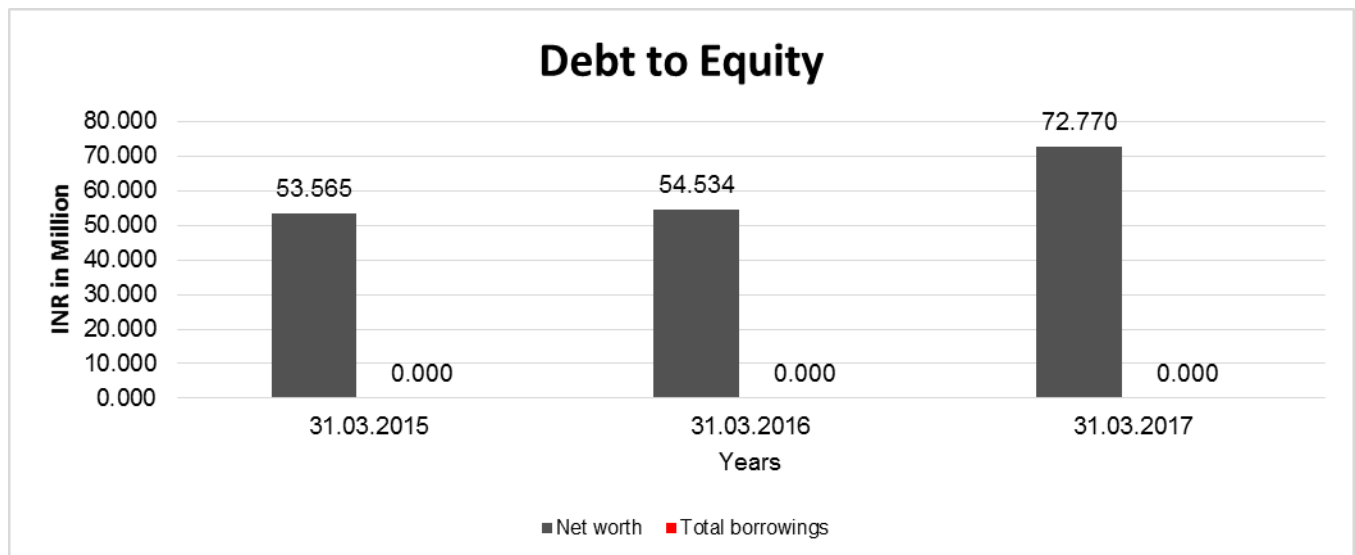
PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)		1.70	10.41	5.23
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.42	9.39	2.07
G-Score Ratio Financial (Networth / Total Assets)		0.75	0.99	1.00
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.70	10.41	5.23

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

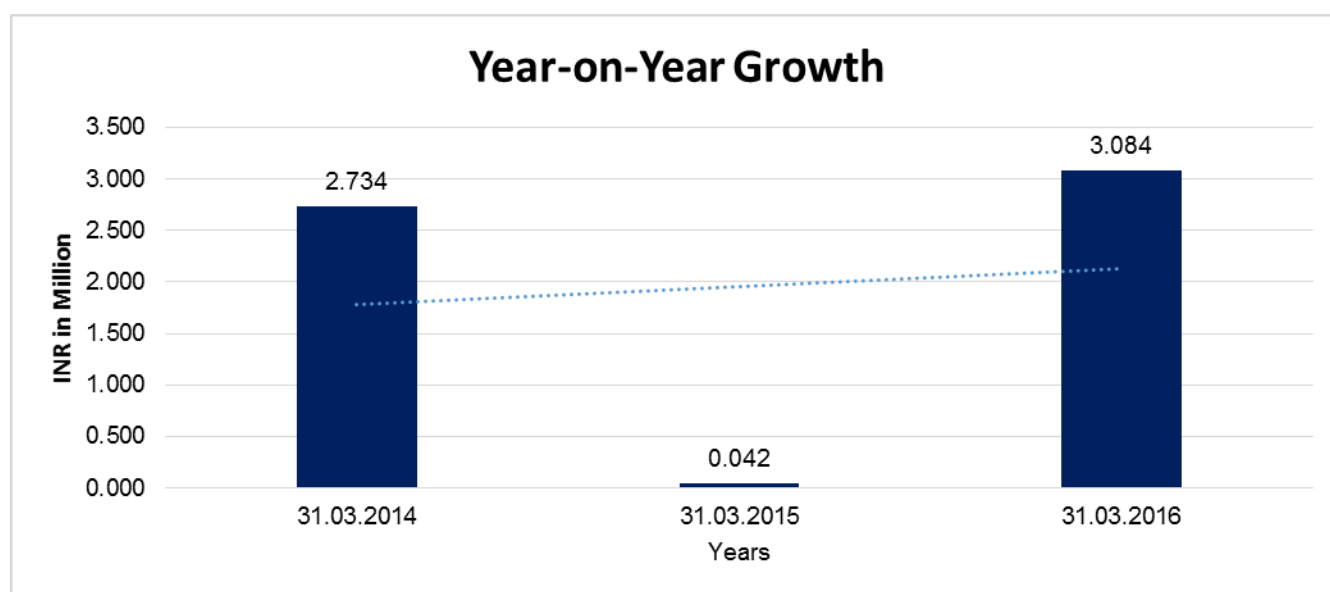
**DEBT EQUITY RATIO**

Particular	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Share Capital	6.198	6.198	6.198
Reserves & Surplus	47.367	48.336	66.572
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>53.565</b>	<b>54.534</b>	<b>72.770</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

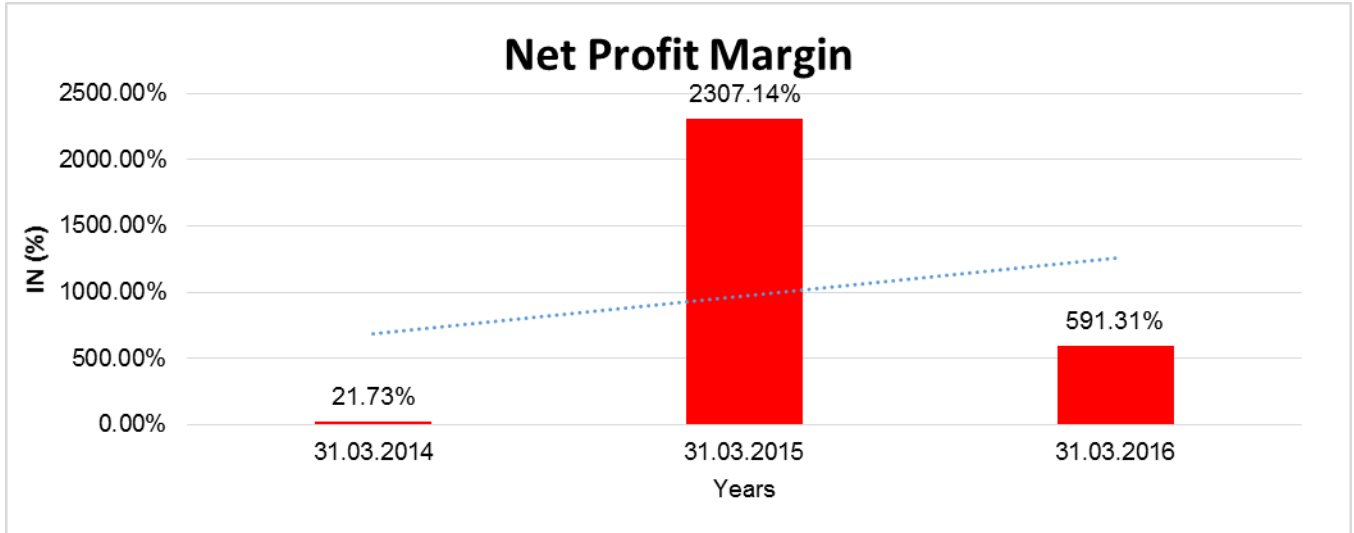
Year on Year Growth	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Sales	2.734	0.042	3.084
		<b>(98.464)</b>	<b>7,242.857</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Sales	2.734	0.042	3.084
Profit	0.594	0.969	18.236
	<b>21.73%</b>	<b>2307.14%</b>	<b>591.31%</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

S N O	SRN	CHA RGE ID	CHA RGE HOL DER NAM E	DATE OF CREA TION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUN T	ADDRESS
1	G0539 5413	1017 8651	STAT E BAN K OF INDI A	03/08/ 2009	01/03/201 6	-	1264700 000.0	MID CORPORATE GROUP, COMMERC IAL BRANCH, ELLISBRIDGE "PAR AMSIDDHI" COMPLEX, NEAR MAHAKANT BANKAHMEDABAD GJ380006IN

**GENERAL INFORMATION:**

The company was incorporated on 10<sup>th</sup> November, 1978 under the Companies Act, 1956. The company is in the business of financing and undertakes investment in shares and securities.

**REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS (As On 31.03.2015)**

The directors wish to present the details of business operations done during the year

The company's total profit after tax for the current year is INR 0.969 million. As compared to the last year's profit after tax which was INR 0.594 million a rise of INR 63 percent.

The company's revenue from operation for the current year is INR 4.577 million. As compared to the last year's sale of INR 2.734 million an increase of 67 percent. Market environment of the company is looking conducive for the business.

The directors are confident that further prospects for the company's business are very good and the current government policies are favourable to the company's growth.

**CONTINGENT LIABILITIES:**

Particulars	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
<b>Guarantees</b>		
Guarantees to Banks and Financial Institution against credit facilities extended to third parties	1068.500	1162.000

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

- 1] **INFORMATION ON DESIGNATED PARTY**  
No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**  
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**  
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**  
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**  
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**  
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**  
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**  
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**  
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**

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No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.80
UK Pound	1	INR 89.23
Euro	1	INR 79.70

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWT
<b>Analysis Done by :</b>	VIK
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)