

MIRA INFORM REPORT

Report No. :	524989
Report Date :	16.08.2018

IDENTIFICATION DETAILS

Name :	UTTAM DHATU AND ISPAT PRIVATE LIMITED (07.08.2007)
Formerly known as:	UTTAM BISCUIT COMPANY PRIVATE LIMITED
Registered Office :	Plot No. 41, 47 and 48, IDA, Jeedimerla, Hyderabad – 500055, Telangana
Mobile No.:	91-9391341197 (Mr. Anil)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.11.1978
CIN No.: [Company Identification No.]	U15142TG1978PTC002370
Capital Investment / Paid-up Capital :	INR 1.400 Million
PAN No.: [Permanent Account No.]	AAACU2791F
GSTN : [Goods & Service Tax Registration No.]	36AAACU2791F1ZB
Legal Form :	Private Limited Liability Company
Line of Business :	Trader of Steel Products such as Sheets and Plates, Structures and Sections, Angles and Beams, Rails, etc. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1978. It is a trader of steel products such as sheets & plates, structures & sections, angles & beams, rails, etc.</p> <p>As per the financials of FY 2017, the company has achieved massive growth in its revenue as compared to the previous year and reported a low profit margin of 0.66%.</p> <p>The satisfactory financial risk profile of the company is marked by comfortable net worth base along with debt free balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Anil Kumar Gaggar
Designation :	Director
Contact No.:	91-9391341197
Date :	13.08.2018

Mobile No.: 91-7680074251 (No Reachable)

LOCATIONS

Registered Office :	Plot No. 41, 47 and 48, IDA, Jeedimerla, Hyderabad – 500055, Telangana, India
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Tel. No.:	Not Available
Mobile No.:	91-9391341197 (Mr. Anil Kumar Gaggar)
Fax No.:	Not Available
E-Mail :	uttamdhatu@mail.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Gaggar Arun			
Designation :	Director			
Address :	Plot No. 3 and 4, Padmaja Colony, Tarbund, Secunderabad – 500009, Andhra Pradesh, India			
Date of Birth/Age :	10.03.1965			
Qualification :	Bachelor of Commerce			
Date of Appointment :	25.07.2007			
PAN No.:	AEDPG8928A			
DIN No.:	01519748			
Other Directorship:	CIN/FCRN	Company Name	Begin Date	End Date
	U27109TG1995PTC019752	HST STEELS PRIVATE LIMITED	21/03/1995	-
	U51109WB1995PTC069623	SYMPATHY MERCANTILE PVT LTD	16/07/2007	-
	U55101AP2003PTC041465	BVS POWER PRIVATE LIMITED	06/08/2003	-
	U73100TG2000PLC035011	BIOLIFE TECHNOLOGIES LIMITED	30/09/2013	-
Name :	Mr. Anil Kumar Gaggar			
Designation :	Director			
Address :	Plot No. 3 And 4, Panchavati Colony, Tarbund, Secunderabad – 500009, Andhra Pradesh, India			
Date of Birth/Age :	03.09.1966			
Qualification :	Bachelor of Commerce			
Date of Appointment :	26.12.2006			
PAN No.:	ADJPG5920B			
DIN No.:	01627297			
Other Directorship:	CIN/FCRN	Company Name	Begin Date	End Date
	U27109TG1995PTC019752	HST STEELS PRIVATE LIMITED	21/03/1995	-
	U51109WB1995PTC069623	SYMPATHY MERCANTILE PVT LTD	16/07/2007	-
	U55101AP2003PTC041465	BVS POWER PRIVATE LIMITED	06/08/2003	-
	U73100TG2000PLC035011	BIOLIFE TECHNOLOGIES LIMITED	30/09/2013	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

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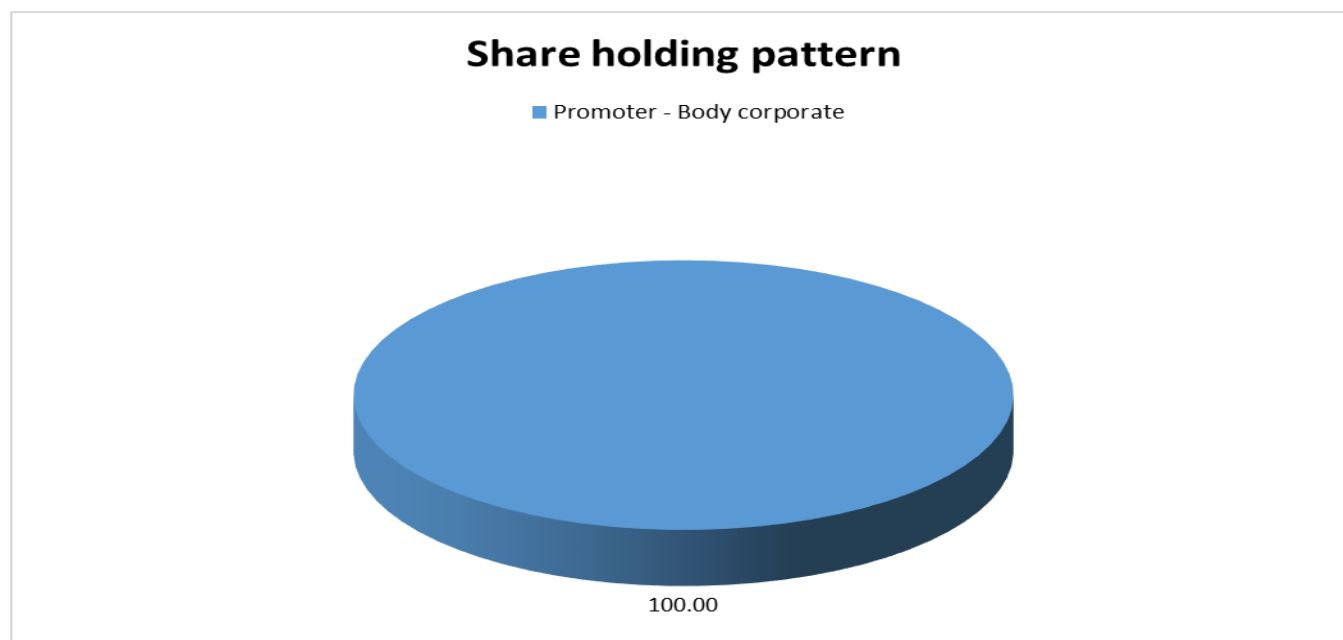
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Names of Shareholders	No. of Shares
Anil Kumar Gaggar	4
Sympathy Mercantiles Private Limited	140002
Total	140006

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter - Body corporate	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Trader of Steel Products such as Sheets and Plates, Structures and Sections, Angles and Beams, Rails, etc. (Registered activity)	
Products :	Item Code No.	Product Description
	72259900	Sheets and Plates, Structures and Sections, Angles and Beams, Rails
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	State Bank of India
	Branch	Commercial Branch, Ashoka My Home Chambers, S P Road, Secunderabad – 500003, Andhra Pradesh, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	Ramesh Athasniya and Company Chartered Accountants
Address :	5-9-1121, F-45 and 46, Agarwal Chamber s , Kingkothi , Hyderabad-500001, Telangana, India
Tel. No.:	91-40-23298399 / 23235418
E-Mail :	info@raco.in
Website :	www.raco.in
Income-tax PAN of auditor or auditor's firm :	AAFFR6609B
Memberships :	Not Available
Collaborators :	Not Available
Holding company:	<ul style="list-style-type: none"> Sympathy Mercantile Private Limited, India U51109WB1995PTC069623
Other Related Party:	<ul style="list-style-type: none"> HST Steels Private Limited, India U27109TG1995PTC019752

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
140006	Equity Shares	INR 10/- each	INR 1.400 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.400	1.400	1.400
(b) Reserves & Surplus	25.499	18.712	17.367
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	26.899	20.112	18.767
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	263.744	92.475	52.503
(c) Other current liabilities	0.095	10.086	10.059
(d) Short-term provisions	3.078	0.623	3.853
Total Current Liabilities (4)	266.917	103.184	66.415
TOTAL	293.816	123.296	85.182
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1.572	1.584	1.874
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.262	1.262	1.262
(c) Deferred tax assets (net)	0.108	0.253	0.157
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	20.000	20.000	20.000
Total Non-Current Assets	22.942	23.099	23.293
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	161.914	28.547	30.657
(c) Trade receivables	53.485	25.479	5.062
(d) Cash and cash equivalents	0.790	0.862	0.252
(e) Short-term loans and advances	51.218	42.455	23.076
(f) Other current assets	3.467	2.854	2.842
Total Current Assets	270.874	100.197	61.889
TOTAL	293.816	123.296	85.182

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1019.886	230.012	426.653
	Other Income	1.686	0.976	10.198
	TOTAL	1021.572	230.988	436.851
Less	EXPENSES			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	1143.397	225.246	452.246
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(133.367)	2.110	(29.009)
	Employees benefits expense	1.210	0.953	1.077
	Exceptional Items	0.073	0.008	0.000
	Other expenses	0.238	0.509	0.516
	TOTAL	1011.551	228.826	424.830
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	10.021	2.162	12.021
Less	FINANCIAL EXPENSES	0.000	0.000	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	10.021	2.162	12.021
Less/ Add	DEPRECIATION/ AMORTISATION	0.106	0.290	0.382

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	PROFIT/ (LOSS) BEFORE TAX	9.915	1.872	11.639
Less	TAX	3.223	0.527	3.584
	PROFIT/ (LOSS) AFTER TAX	6.692	1.345	8.055
	Earnings / (Loss) Per Share (INR)	47.80	9.61	57.53

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	1.320	0.257	(9.063)
Net cash flows from (used in) operating activities	(1.758)	(0.365)	(10.476)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	19.14	40.43	4.33
Account Receivables Turnover (Income / Sundry Debtors)	19.07	9.03	84.29
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	84.19	149.85	42.37
Inventory Turnover (Operating Income / Inventories)	0.06	0.08	0.39
Asset Turnover (Operating Income / Net Fixed Assets)	6.37	1.36	6.41

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.91	0.84	0.78

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Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	9.92	5.13	3.54
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.06	0.08	0.10
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.66	0.58	1.89
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.28	1.09	9.46
Return on Investment (ROI) ((PAT / Networth) * 100)	%	24.88	6.69	42.92

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.01	0.97	0.93
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.41	0.69	0.47
G-Score Ratio Financial (Networth / Total Assets)		0.09	0.16	0.22
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.01	0.97	0.93

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

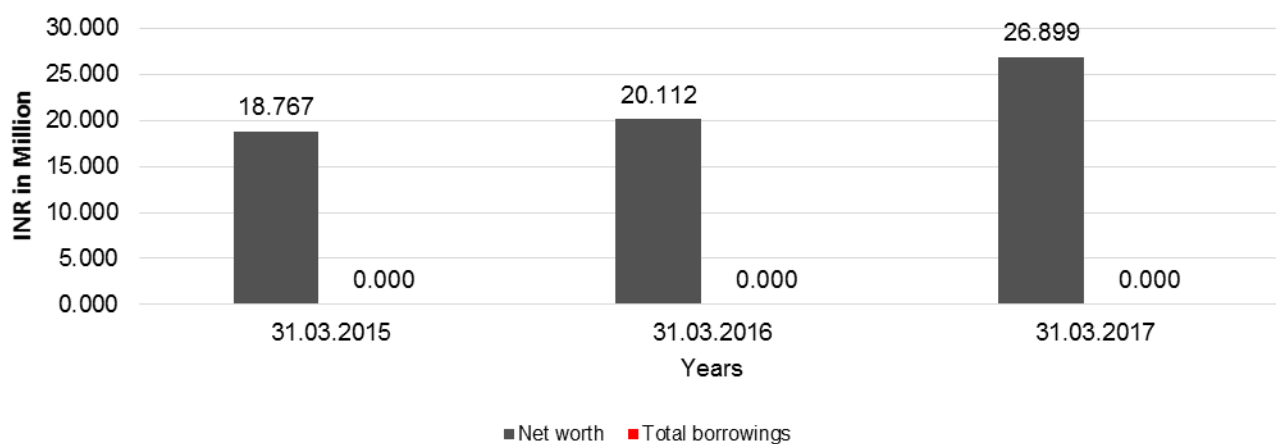
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.400	1.400	1.400
Reserves & Surplus	17.367	18.712	25.499
Net worth	18.767	20.112	26.899
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000

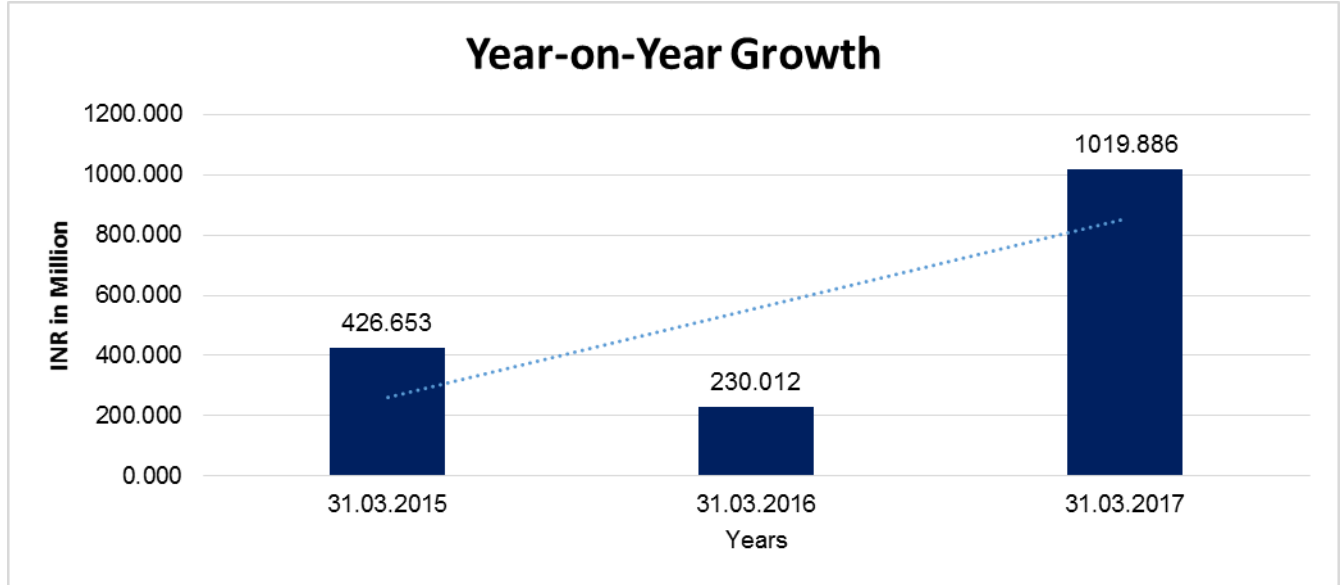
Debt to Equity



YEAR-ON-YEAR GROWTH

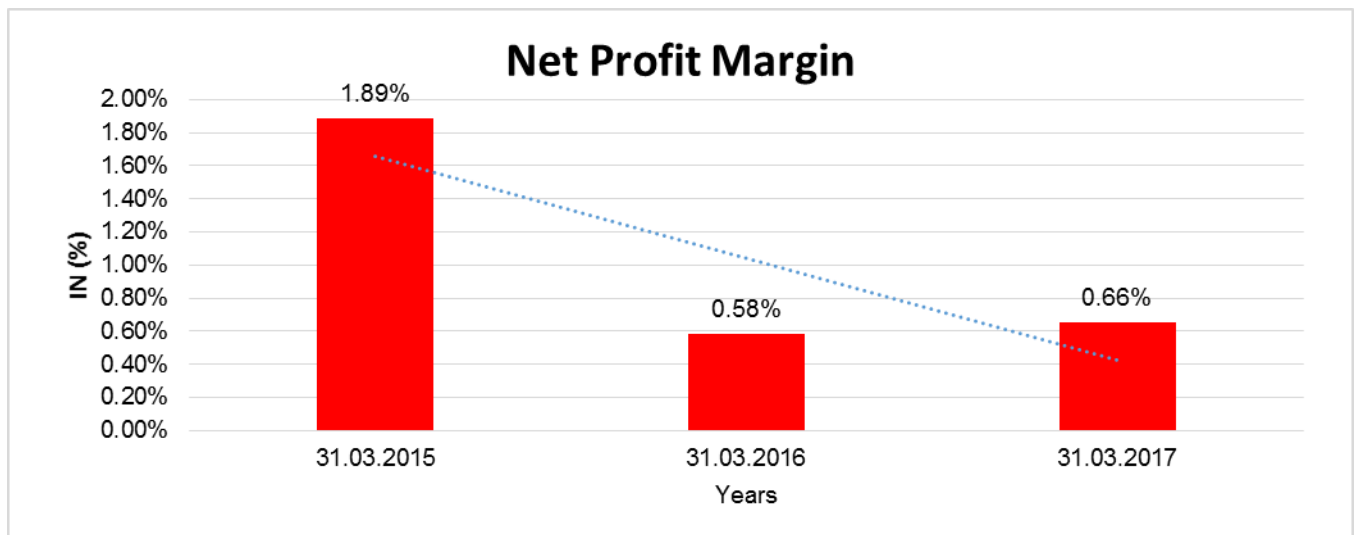
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	426.653	230.012	1019.886
		(46.089)	343.406

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	426.653	230.012	1019.886
Profit	8.055	1.345	6.692
	1.89%	0.58%	0.66%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B737 9331 7	1026 1918	State Bank of India	13/12/2010	14/03/2013	-	1500000000.0	Commercial Branch Ashoka My Home Chambers, S P Road Secunderabad AP 50003IN
2	Y102 3085 8	9013 8053	THE HONGKONG & SHANGHAI BANKING CORPORATION LTD.	24/06/1998	-	-	4000000.0	MANIPAL CENTRE DICKENSON ROAD BANGALORE KA 560042IN
3	Y102 3048 8	9013 7683	DEUTSCHE BANK	13/12/1994	-	-	2000000.0	A.G. BANGALORE BRANCH RAHEJA TOWERS; GROUND FLOOR; WEST WING; M.G. ROAD BANGALORE KA 560017IN
4	Y102 3036 6	9013 7561	THE HONGKONG & SHANGHAI BANKING CORPORATION LTD.	03/01/1994	-	-	1500000.0	MANIPAL CENTRE DICKENSON ROAD BANGALORE KA 560042IN
5	Y102 2975 7	9013 6952	ANDHRA PRADESH STATE FINANCIAL CORPORATION	28/01/1981	-	-	200000.0	CHIRAG ALI LANE HYDERABAD AP IN
6	Y102 2948 2	9013 6677	ANDHRA PRADESH STATE FINANCIAL CORPORATION	23/01/1980	-	-	1950000.0	CHIRAG ALI LANE HYDERABAD AP 50001IN
7	A015	8000	ABN AMRO	08/12/2	-	23/05/2	0.0	6-3-

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	1662 4	4873	BANK N V	005		006		248/1/1/ABANGARA HILLS, ROAD NO. 1HYDERABADAP5000 34IN
8	A015 1691 3	9013 8515	ABN AMRO BANK	31/12/2 004	-	23/05/2 006	0.0	SAKHAR BHAVANNARIMAN POINTMUMBAIMH4000 21IN

FIXED ASSETS

- Land
- Building
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Office Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.76
UK Pound	1	INR 89.23
Euro	1	INR 79.69

INFORMATION DETAILS

Information Gathered by :	SLK
Analysis Done by :	PRI
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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