

MIRA INFORM REPORT

Report No. :	524584
Report Date :	16.08.2018

IDENTIFICATION DETAILS

Name :	BEVILLES CORP PTY LTD
Registered Office :	18, 530 Collins St, Melbourne, VIC 3000
Country :	Australia
Date of Incorporation :	1934
Legal Form :	Australian Proprietary Company
Line of Business :	<ul style="list-style-type: none"> The subject operates in the retail of jewellery and watches. The subject is also operates an online store for jewellery and watches. The subject stock a range of pieces such as gold and sterling silver, beads, coloured stones, diamonds and pearls, designer watch brands Jag, Seiko and Pierre Cardin.
No. of Employees :	280

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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AUSTRALIA - ECONOMIC OVERVIEW

Following two decades of continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system, Australia enters 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

The services sector is the largest part of the Australian economy, accounting for about 70% of GDP and 75% of jobs. Australia was comparatively unaffected by the global financial crisis as the banking system has remained strong and inflation is under control.

Australia benefited from a dramatic surge in its terms of trade in recent years, although this trend has reversed due to falling global commodity prices. Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand and India.

Source : CIA

COMPANY NAME

REGISTERED NAME BEVILLES CORP PTY LTD
T/AS BEVILLES JEWELLERS
ACN: 168 124 972
ABN: 80 168 124 972

SUMMARY

Established 1934
Incorporated 2014
Line of Business Chain of jewellery stores
Status Trading

EXECUTIVE SUMMARY

The subject was formed to take over the assets and operations of Bevilles Pty Ltd a company which had been placed under external administration.

Details pertaining to the subject's financial position could not be obtained for the current enquiry.

CORPORATE SEARCH

Company Type Australian Proprietary Company
Status Registered
Incorporation Date 19 Feb 2014
Incorporation State VIC
Registered Office 18, 530 Collins St
Melbourne, VIC 3000

CURRENT DIRECTORS

Total: 1
Director Name STANTON, MICHELLE

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Appointment Date 19 Feb 2014
Date of Birth 03 Jan 1969
Place of Birth MELBOURNE VIC
Gender FEMALE
Resident Overseas N
Address 2 HAROLD AVE, GLEN IRIS VIC
3146
Document Number 2E0246240

CURRENT SECRETARIES

Total: 1
Secretary Name STANTON, MICHELLE
Appointment Date 19 Feb 2014
Date of Birth 03 Jan 1969
Place of Birth MELBOURNE VIC
Address 2 HAROLD AVENUE GLEN IRIS
VIC, 3146
Document Number 2E0246240

Company Shares Total: 10 Amount: \$10
Class ORDINARY [ORD]
Number of Shares Issued 10
Paid Capital \$10.00
Total Amount Due and Payable \$0.00
Document Number 2E0246240

CURRENT SHAREHOLDERS

Shareholder Name STANTON, MICHELLE
Address 2 HAROLD AVENUE GLEN IRIS
VIC, 3146
Class ORD
Number Held 10
Beneficially Held Y
Fully Paid Y
Jointly Held N
Document Number 2E0246240

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

TRADING ADDRESS	Level 2, 111 Coventry St SOUTH MELBOURNE, VIC 3205
TELEPHONE	1300 797 949
WEBSITE	www.bevilles.com.au
EMAIL	Robert.derman@bevilles.com.au
BRANCHES	The subject maintains 20 retail branches
BANK	COMMONWEALTH BANK OF AUSTRALIA
EMPLOYEES	280

BACKGROUND

The subject was incorporated in Victoria on 19 February 2014 under the current style.

The subject was formed to take over the assets and operations of Bevilles Pty Ltd a company which had been placed under external administration owing to financial difficulties. The effective date of acquisition was May 2014.

The operations of Bevilles Pty Ltd were founded in 1934.

OPERATIONS

The subject operates in the retail of jewellery and watches.

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The subject is also operates an online store for jewellery and watches. The subject stock a range of pieces such as gold and sterling silver, beads, coloured stones, diamonds and pearls, designer watch brands Jag, Seiko and Pierre Cardin.

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of records on 10 August 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During an interview conducted with the subjects Financial Controller, Robert Derman, he declined to confirm or release any details pertaining to the subject as a matter of strict company policy. his has provide consistent with all interview conducted with Mr Derman

As a result current financial and trading details were subsequently unable to be obtained for the current enquiry.

The subject was formed to take over the assets and operations of Bevilles Pty Ltd in May 2014. Bevilles Pty Ltd had been placed under external administration owing to financial difficulties.

Previous investigations have revealed that for the last financial year ended 30 June 2015 the subject was expected trade profitably and record revenue of \$34,000,000.

TRADE SURVEY

Details pertaining to the subject's suppliers were not provided for the current enquiry.

A trad survey on the subject was subsequently unable to be conducted.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.47
UK Pound	1	INR 88.63
Euro	1	INR 79.19
AUD	1	INR 51.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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