

## MIRA INFORM REPORT

Report No. :	524330
Report Date :	17.08.2018

### IDENTIFICATION DETAILS

Name :	CLUSTER INFOTECH PRIVATE LIMITED
Registered Office :	102, Dhanaraju Apartments, 54/A, Vengal Rao Nagar, Hyderabad – 500038, Telangana
Tel. No.:	91-40-66562902
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	19.04.2007
CIN No.: [Company Identification No.]	U72200TG2007PTC053689
Capital Investment / Paid-up Capital :	INR 7.500 Million
PAN No.: [Permanent Account No.]	AACFC5300M
GSTN : [Goods & Service Tax Registration No.]	36AACFC5300M2ZM
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>Trading of computers and computer peripheral equipments.</li> <li>Repair and maintenance of computer and peripheral equipment.</li> </ul> [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 89000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2007. The company is a trader of computers and electronic goods.</p> <p>For the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain an average net profit margin of 1.36%.</p> <p>The company possesses satisfactory financial position marked by sufficient net worth base along with low debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Rakesh
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9811383532
<b>Date :</b>	10.08.2018

**Management Non-Cooperative (91-40-66562902)**

**LOCATIONS**

<b>Registered Office :</b>	102, Dhanaraju Apartments, 54/A, Vengal Rao Nagar, Hyderabad – 500038, Telangana, India
<b>Tel. No.:</b>	91-40-66562902 / 23759828
<b>Mobile No.:</b>	91-9811383532 (Mr. Rakesh)
<b>Fax No.:</b>	91-40-23759838
<b>E-Mail :</b>	<a href="mailto:kvrao@clusterinfotech.com">kvrao@clusterinfotech.com</a>
<b>Corporate Office :</b>	403, Nagasuri Plaza, Behind Maitrivanam, Ameerpet, Hyderabad – 500038, Telangana, India

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Kantamuneni Venkateswara Rao		
<b>Designation :</b>	Director		
<b>Address :</b>	8-3-167/M-20/3, Flat No.201, Swarupa Sirisampada Sri Ram Nagar, Above Reliance, Yousuf Guda, Hyderabad – 500018, Telangana, India		
<b>Date of Birth/Age :</b>	12.06.1969		
<b>Date of Appointment :</b>	19.04.2007		
<b>DIN No.:</b>	01124705		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72200AP2000PTC034063	CLUSTER TECHNOLOGIES PRIVATE LIMITED	28/03/2000	-
U72900TG2017PTC113958	CLUSTER SMARTSOL PRIVATE LIMITED	10/01/2017	-
<b>Name :</b>	Mr. Rayankula Srihari Rao		
<b>Designation :</b>	Director		
<b>Address :</b>	302, Siri Residency, Engineers Colony, Yellareddyguda, Khairatabad, Sri Nagar Colony, Hyderabad – 500073, Telangana, India		
<b>Date of Birth/Age :</b>	25.06.1969		
<b>Date of Appointment :</b>	19.04.2007		
<b>DIN No.:</b>	01124729		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72200AP2000PTC034063	CLUSTER TECHNOLOGIES PRIVATE LIMITED	28/03/2000	-
U72900TG2017PTC113958	CLUSTER SMARTSOL PRIVATE LIMITED	10/01/2017	-
<b>Name :</b>	Mr. Mallineni Ramesh		
<b>Designation :</b>	Director		
<b>Address :</b>	Plot No.135,Silpa Brindavan, Near Yellamma Banda Shamshiguda, Kukatpally Hyderabad – 500072, Telangana, India		
<b>Date of Birth/Age :</b>	20.10.1968		
<b>Date of Appointment :</b>	19.04.2007		
<b>DIN No.:</b>	01124737		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72200AP2000PTC034063	CLUSTER TECHNOLOGIES PRIVATE LIMITED	28/03/2000	-
U72900TG2017PTC113958	CLUSTER SMARTSOL PRIVATE LIMITED	10/01/2017	-

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Rayankula Srihari Rao	225000
K. Venkateswara Rao	225000
Mallineni Ramesh	225000
R. Lakshmi	22500
K. Beena Devi	22500
Mallineni Sunitha	22500
Rayankula Sobhanadri	2500
K. Ratha Kumari	2500
Purnachandra Rao	2500
<b>Total</b>	<b>750000</b>

**Equity Share Break up (Percentage of Total Equity)**

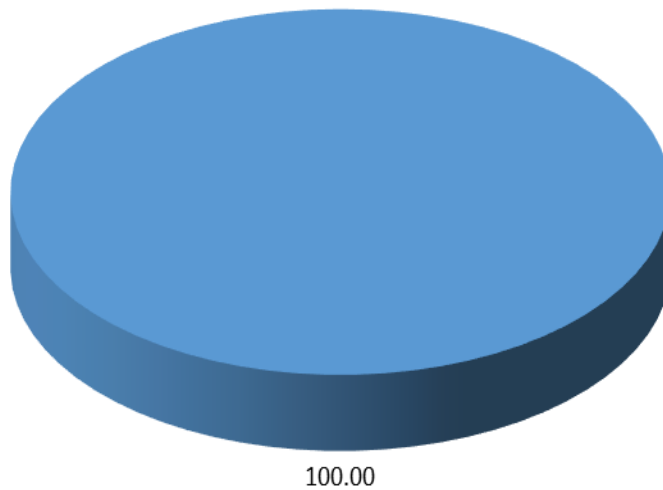
**AS ON 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Trading of computers and computer peripheral equipments.</li> <li>Repair and maintenance of computer and peripheral equipment.</li> </ul> <p>[Registered Activity]</p>	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Computing machinery and parts, accessories and services	99611841
	Maintenance and repair services of computers and peripheral equipment	99871300
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank Limited
	<b>Branch :</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	

Facilities :	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	From ICICI Bank-Vehicle Loan (During earlier years company has taken vehicle loan of INR 0.538 million from ICICI Bank repayable in 59 monthly installments of INR 0.012 million each starting from June-2014. The said loan is secured by way of hypothecation of same vehicle for which the loan is taken).	0.143	0.262
	From Kotak Mahindra Prime Limited-Vehicle Loan (During the year company has taken vehicle loan of INR 0.900 million from Kotak Mahindra Prime Limited repayable in 60 monthly installments of INR 0.019 million each starting from May-2017. The said loan is secured by way of hypothecation of same vehicle for which the loan is taken).	0.763	0.000
	<b>SHORT TERM BORROWINGS</b>		
	<b>From Banks</b>		
	Cash Credit from Andhra Bank (Working capital facilities sanctioned by Andhra Bank, Sanjeeva Reddy Nagar branch, Hyderabad-38 for secured overdraft INR 5.000 million, Bank Guarantee INR 62.500 million are primarily secured by way of hypothecation of book debts and further secured by way of collateral security of open Plots belonging to Directors and Relatives of Directors of the company)	2.195	(1.008)
	<b>Total</b>	<b>3.101</b>	<b>(0.746)</b>

<b>Auditors :</b>	
<b>Name :</b>	Rambabu and Company Chartered Accountants
<b>Address :</b>	6-3-1090/1A, Pancom Chambers, Raj Bhavan Road, Somajiguda, Hyderabad – 500082, Telangana, India
<b>Tel. No.:</b>	91-40-23311587 / 23318152
<b>Fax No.:</b>	91-40-23397182
<b>PAN No.:</b>	AACFR1603G
<b>Memberships :</b>	Not Available

<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

**AS ON 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
750000	Equity Shares	INR 10/- each	INR 7.500 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	7.500	7.500	7.500
(b) Reserves & Surplus	23.709	18.718	13.049
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>31.209</b>	<b>26.218</b>	<b>20.549</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	19.026	11.731	8.464
(b) Deferred tax liabilities (Net)	0.090	0.045	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>19.116</b>	<b>11.776</b>	<b>8.464</b>
(4) Current Liabilities			
(a) Short term borrowings	22.381	21.683	7.003
(b) Trade payables	60.492	90.257	7.051
(c) Other current liabilities	2.151	2.605	2.904
(d) Short-term provisions	0.118	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>85.142</b>	<b>114.545</b>	<b>16.958</b>
<b>TOTAL</b>	<b>135.467</b>	<b>152.539</b>	<b>45.971</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.779	2.146	2.639
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.617	0.623
(e) Other Non-current assets	0.176	0.201	0.201
<b>Total Non-Current Assets</b>	<b>2.955</b>	<b>2.964</b>	<b>3.463</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.167	20.524	4.766
(c) Trade receivables	113.630	113.511	28.016
(d) Cash and cash equivalents	15.243	11.759	7.740
(e) Short-term loans and advances	1.948	3.328	1.407
(f) Other current assets	0.524	0.453	0.579
<b>Total Current Assets</b>	<b>132.512</b>	<b>149.575</b>	<b>42.508</b>
<b>TOTAL</b>	<b>135.467</b>	<b>152.539</b>	<b>45.971</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	366.610	427.001	153.277
	Other Income	1.500	6.161	2.166
	<b>TOTAL</b>	<b>368.110</b>	<b>433.162</b>	<b>155.443</b>
<b>Less</b>	<b>EXPENSES</b>			
	Direct expenses	320.418	393.382	135.526
	Employees benefits expense	11.971	8.780	5.699
	Other expenses	18.572	15.994	8.895
	<b>TOTAL</b>	<b>350.961</b>	<b>418.156</b>	<b>150.120</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>17.149</b>	<b>15.006</b>	<b>5.323</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>8.383</b>	<b>6.050</b>	<b>2.358</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>8.766</b>	<b>8.956</b>	<b>2.965</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.563</b>	<b>0.612</b>	<b>0.593</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>8.203</b>	<b>8.344</b>	<b>2.372</b>
<b>Less</b>	<b>TAX</b>	<b>3.212</b>	<b>2.675</b>	<b>0.640</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>4.991</b>	<b>5.669</b>	<b>1.732</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>6.65</b>	<b>7.56</b>	<b>2.31</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.189	1.755	2.666
Cash generated from operations	(0.637)	2.867	(2.031)
Net cash from operating activities	(3.069)	0.243	(2.765)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	113.13	97.03	66.71
Account Receivables Turnover (Income / Sundry Debtors)	3.23	3.76	5.47
Inventory Turnover (Operating Income / Inventories)	14.69	0.73	1.12
Asset Turnover (Operating Income / Net Fixed Assets)	6.17	6.99	2.02

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.78	0.84	0.61
Debt Equity Ratio (Total Liability / Networth)	1.36	1.34	0.88
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.73	4.37	0.83
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.09	0.08	0.13
Interest Coverage Ratio (PBIT / Financial Charges)	2.05	2.48	2.26

**PROFITABILITY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
-------------	------------	------------	------------

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PAT to Sales ((PAT / Sales) * 100)	%	1.36	1.33	1.13
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.68	3.72	3.77
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.99	21.62	8.43

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.56	1.31	2.51
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.54	1.13	2.23
G-Score Ratio Financial (Networth / Total Assets)	0.23	0.17	0.45
G-Score Ratio Debt (Debts / Equity Capital)	5.68	4.69	2.42
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.56	1.31	2.51

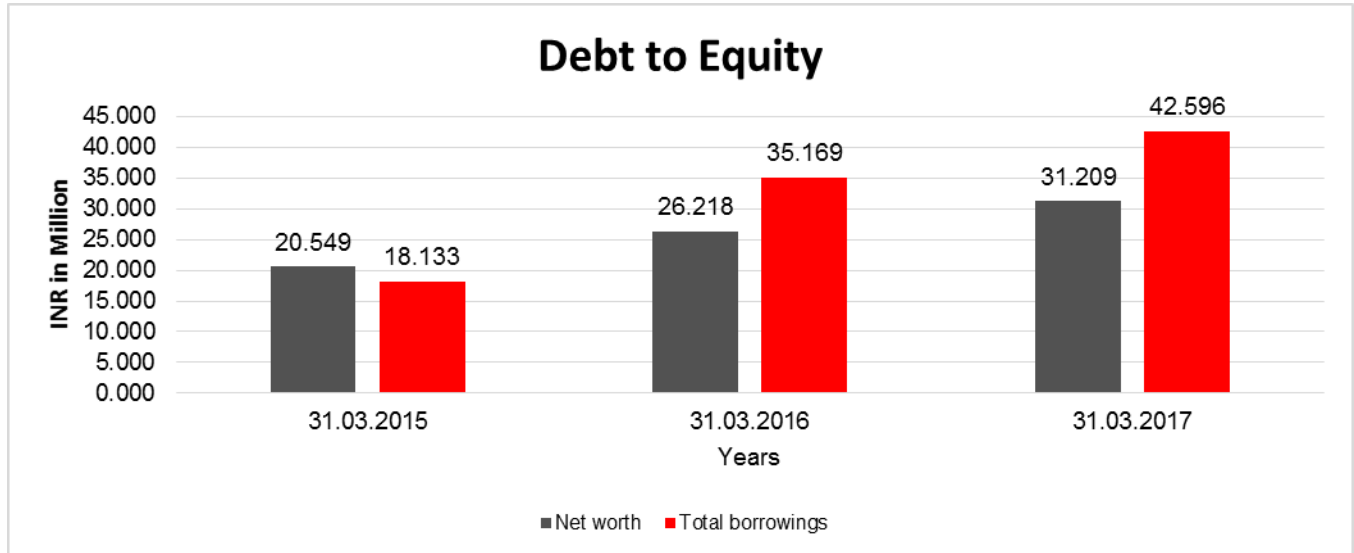
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

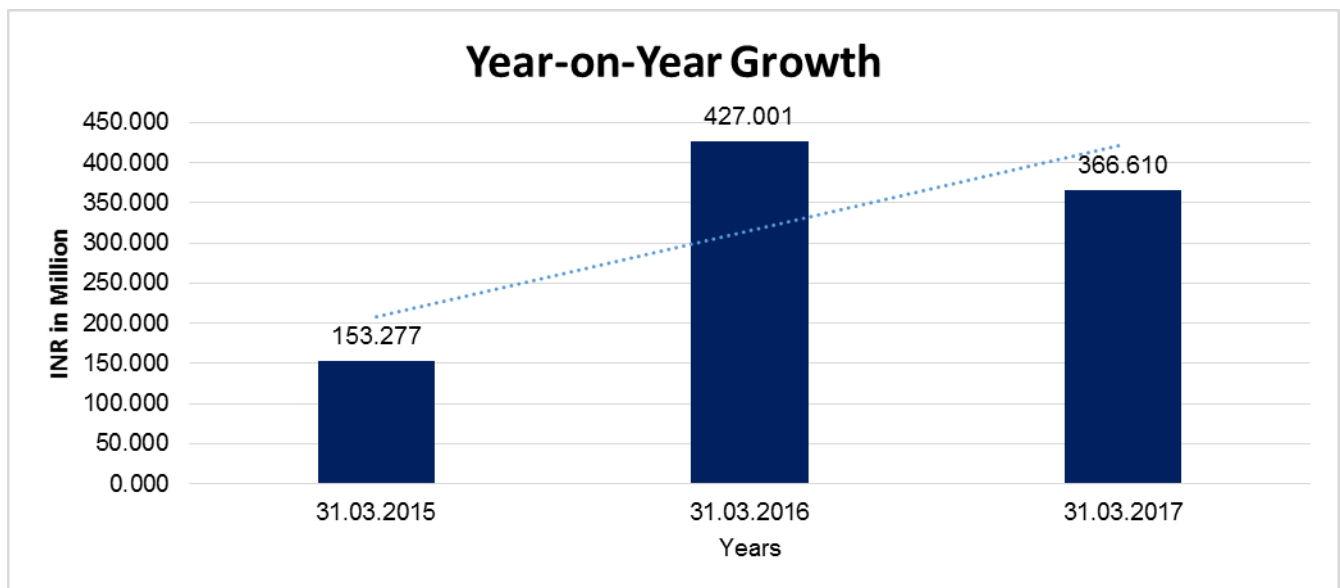
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	7.500	7.500	7.500
Reserves & Surplus	13.049	18.718	23.709
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>20.549</b>	<b>26.218</b>	<b>31.209</b>
Long Term borrowings	8.464	11.731	19.026
Short Term borrowings	7.003	21.683	22.381
Current maturities of long term debt	2.666	1.755	1.189
<b>Total borrowings</b>	<b>18.133</b>	<b>35.169</b>	<b>42.596</b>
<b>Debt/Equity ratio</b>	<b>0.882</b>	<b>1.341</b>	<b>1.365</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



#### YEAR-ON-YEAR GROWTH

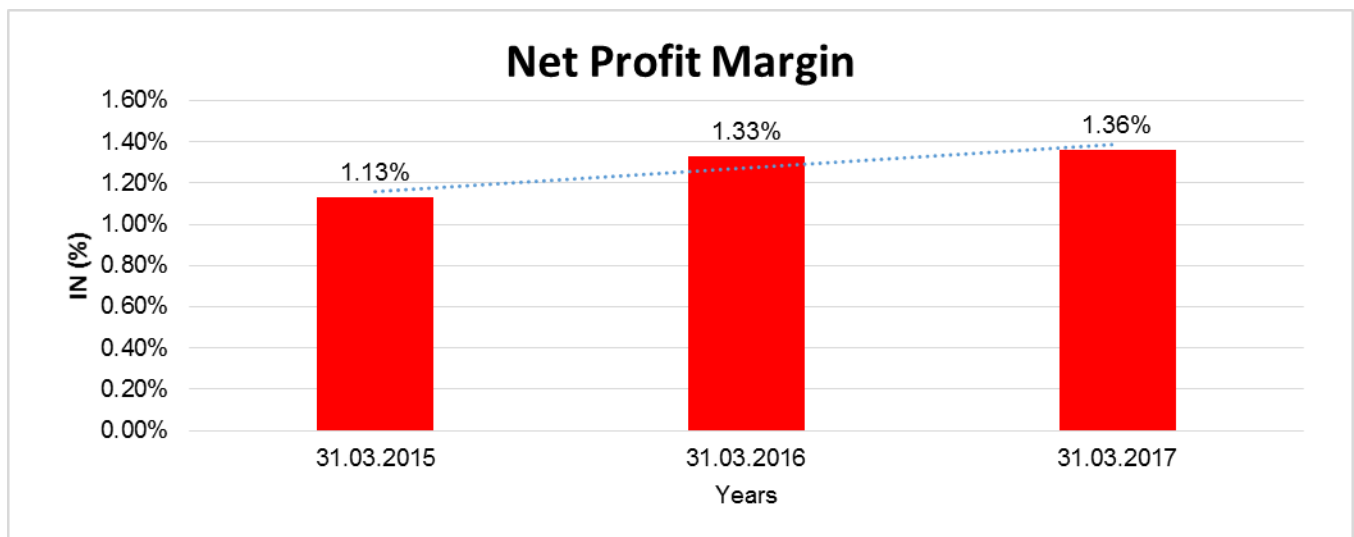
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	153.277	427.001	366.610
		<b>178.581</b>	<b>(14.143)</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	153.277	427.001	366.610
Profit/(Loss)	1.732	5.669	4.991
	<b>1.13%</b>	<b>1.33%</b>	<b>1.36%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

## CORPORATE INFORMATION

The company was incorporated in 2007. The Company is engaged to carry on the business activities of trading in computers and electronic goods of all types, computer engineering of all kinds and descriptions and to design, develop, manufacture those goods. The Company carrying activities from its registered office situated at 102, Dhanaraju Apartments, II 54/A, Vengalrao Nagar, Hyderabad-500038.

## REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

### OPERATIONS:

The company is in the business of System Integration and Value Added Dealer of Information Technology products to the Consumer, Small and Medium Business (SMB), Commercial, Enterprise and Government segments. It also offers end to end information technology solutions and post-sale support services.

### FUTURE PROSPECTS:

They expect the Information Technology spending to turn favorable and based on the various factors like Digital India initiative, the company is hopeful of significantly improved financial performance in the coming year and hope to provide booming results.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNSECURED LOANS:**

<b>PARTICULARS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
<b>LONG TERM BORROWINGS</b>		
From Related Parties (During the year the Company has taken unsecured loan of INR 4.750 million (Previous Year INR 7.420 million) loan from directors of the company. The balance outstanding as on 31.03.2017 is INR 15.891 million).	15.891	11.141
BAJAJ Finance Limited (The Company has taken an Unsecured loan of INR 2.683 million from Bajaj Finance Limited carrying interest @16.85%. The said loan are repayable in 18 monthly equal installments of INR 0.167 million each commencing from December, 2015)	0.000	0.328
BAJAJ Finance Limited (The Company has taken an Unsecured loan of INR 3.000 million from Bajaj Finance Limited carrying interest @16%. The said loan are repayable in 36 monthly equal instalments of INR 0.105 million each commencing from May, 2017)	2.229	0.000
<b>SHORT TERM BORROWINGS</b>		
Credit from Standard Chartered Bank (The Company has utilized channel financing facilities sanctioned by Standard Chartered Bank for an amount of INR 15.000 million which is repayable in 60 days, from the date on which financing facilities are utilized. [Utilized for Redington India Limited]. Interest accrued thereon is INR 0.010 million).	0.010	15.131
Standard Chartered Bank (The Company has utilized channel Financing facilities sanctioned by Standard Chartered Bank for an amount of INR 7.500 million which is repayable in 60 days, from the date on which financing facilities are utilized [Utilized for Ingram micro India Private Limited]).	0.000	7.560
ICICI Bank (The Company has utilized channel Financing facilities sanctioned by ICICI Bank for an amount of INR 10.000 million which is repayable in 90 days, from the date on which financing facilities are utilized. [Utilized for HCL Infosystems Limited]. Interest accrued thereon is INR 0.096 million).	10.096	0.000
L&T Finance Limited. (The Company has utilized channel Financing facilities sanctioned by L&T Finance Limited for an amount of INR 15.000 million which is repayable In 60 days, from the date on which financing facilities are utilized. [Utilized for Ingram Micro India Private Limited]. Interest accrued thereon is INR 0.081 million).	10.080	0.000
<b>Total</b>	<b>38.306</b>	<b>34.160</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G51120046	100117472	HDFC BANK LIMITED	26/07/2017	-	-	130000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
2	B92504679	10073007	ANDHRA BANK	08/09/2007	30/10/2013	-	45000000.0	SANJEEVAREDDY NAGAR BRANCH NEAR SANJEEVA REDDY NAGAR CROSS ROADS HYDERABAD AP500038IN

**FIXED ASSETS:**

- Computer Equipment
- Vehicles
- Furniture and Fixtures
- Office Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97

**INFORMATION DETAILS**

Information Gathered by :	SWA
Analysis Done by :	NYT
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.