

## MIRA INFORM REPORT

Report No. :	524669
Report Date :	17.08.2018

### IDENTIFICATION DETAILS

Name :	DOMENICO PEDRETTI SAS DI PEDRETTI CARLO E C.
Registered Office :	Via Prati, 42-44-46 25040 – Bienno (BS) -IT-
Country :	Italy
Date of Incorporation :	04.07.1996
Legal Form :	Limited partnership
Line of Business :	Manufacture of tools for manual usage
No. of Employees :	From 6 to 10

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Italy	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**ITALY - ECONOMIC OVERVIEW**

Italy's economy comprises a developed industrial north, dominated by private companies, and a less-developed, highly subsidized, agricultural south, with a legacy of unemployment and underdevelopment. The Italian economy is driven in large part by the manufacture of high-quality consumer goods produced by small and medium-sized enterprises, many of them family-owned. Italy also has a sizable underground economy, which by some estimates accounts for as much as 17% of GDP. These activities are most common within the agriculture, construction, and service sectors.

Italy is the third-largest economy in the euro zone, but its exceptionally high public debt and structural impediments to growth have rendered it vulnerable to scrutiny by financial markets. Public debt has increased steadily since 2007, reaching 131% of GDP in 2017. Investor concerns about Italy and the broader euro-zone crisis eased in 2013, bringing down Italy's borrowing costs on sovereign government debt from euro-era records. The government still faces pressure from investors and European partners to sustain its efforts to address Italy's longstanding structural economic problems, including labor market inefficiencies, a sluggish judicial system, and a weak banking sector. Italy's economy returned to modest growth in late 2014 for the first time since 2011. In 2015-16, Italy's economy grew at about 1% each year, and in 2017 growth accelerated to 1.5% of GDP. In 2017, overall unemployment was 11.4%, but youth unemployment remained high at 37.1%. GDP growth is projected to slow slightly in 2018.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **Domenico Pedretti Sas Di Pedretti Carlo E C.**

Via Prati, 42-44-46  
25040 - Bienna (BS) -IT-

## **SUMMARY**

Fiscal Code : 01863080980  
Legal Form : Limited partnership  
start of Activities : 04/07/1996  
Turnover Range : 500.000/750.000  
Number of Employees : From 6 to 10

## **ACTIVITY**

Manufacture of tools for manual usage

## **LEGAL DATA**

Legal Form : Limited partnership  
Fiscal Code : 01863080980  
Chamber of Commerce no. : 365842 of Brescia since 21/08/1996  
V.A.T. Code : 01863080980  
Establishment date : 04/07/1996  
Start of Activities : 04/07/1996  
Legal duration : 31/12/2020  
Nominal Capital : 200.000  
Subscribed Capital : 200.000  
Paid up Capital : 200.000

Legal mail : DOMENICOPEDRETTI@PEC.IT

## **MEMBERS**

 **Pedretti Giulio**

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**DOMENICO PEDRETTI SAS DI PEDRETTI CARLO E C. - 524669**

**PAGE NO. : 5**

Born in Bienno (BS) on 27/11/1950 - Fiscal Code : PDRGLI50S27A861X  
Residence: Marconi , 15 - 25040 Bienno (BS) - IT -

Position	Since	Shares Amount	% Ownership
Limited Partner	17/02/2010	30.000 -	15,00

**No Prejudicial events are reported**  
**No Protests registered**

**Pedretti Carlo**

Born in Bienno (BS) on 23/09/1953 - Fiscal Code : PDRCRL53P23A861K  
Residence: Monte Grappa , 40 - 25040 Bienno (BS) - IT -

Position	Since	Shares Amount	% Ownership
General Partner	17/02/2010	60.000 -	30,00

**Prejudicial Events found with cancellations\***

**Legal Mortgage** - 07/11/2013. - 188.348 Euro. Event writing-off

**EQUITALE NORD S. P. A.**

**No Protests registered**

**Pedretti Maria Rosa**

Born in Bienno (BS) on 23/09/1953 - Fiscal Code : PDRMRS53P63A861F  
Residence: Marconi , 15 - 25040 Bienno (BS) - IT -

Position	Since	Shares Amount	% Ownership
Limited Partner	04/07/1996	30.000 -	15,00

**No Prejudicial events are reported**  
**No Protests registered**

**Lecchi Mariella**

Born in Provaglio d'Iseo (BS) on 08/12/1956 - Fiscal Code : LCCMLL56T48H078Y  
Residence: Montegrappa , 48 - 25040 Bienno (BS) - IT -

Position	Since	Shares Amount	% Ownership
Limited Partner	28/12/2007	80.000 -	40,00

**No Prejudicial events are reported**  
**No Protests registered**

\*Concerns also partially erased events.

## **COMPANIES CONNECTED TO MEMBERS \***

\*checkings have been performed on a national scale.

In this module are listed the companies in which members hold or have holded positions.

### **Pedretti Giulio**

Firm's Style	Seat	Fiscal Code	Position	Position Status	Firm's Status
Bettoni Group Marmi Graniti S.r.l.	Bergamo (BG) - IT -	02377440165	Director	Active	Registered

### **Pedretti Carlo**

Firm's Style	Seat	Fiscal Code	Position	Position Status	Firm's Status
Falci S.r.l.	Agrate Brianza (MB) - IT -	06406520962	Director	Active	Registered
Falci S.r.l.	Agrate Brianza (MB) - IT -	06406520962	Board Chairman	Active	Registered
Trapezio Societa' Cooperativa Sociale -Onlus	Darfo Boario Terme (BS) - IT -	02938480981	Director	Active	Registered
Trapezio Societa' Cooperativa Sociale -Onlus	Darfo Boario Terme (BS) - IT -	02938480981	Managing Director	Active	Registered
Trapezio Societa' Cooperativa Sociale -Onlus	Darfo Boario Terme (BS) - IT -	02938480981	Board Chairman	Active	Registered

The indication "REGISTERED" as Firm Status could refer to Firms in Liquidation, Active, Inactive, etc. For more information, in this case, we advise to request further investigations.

## **DIRECT PARTICIPATIONS**

The Company under review has no participations in other Companies.

## **FIRM'S LOCATION AND STRUCTURE**

In order to carry out its activities the firm uses the following locations:

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**-Legal and operative seat**

Prati , 42-44-46 - 25040 - Bienna (BS) - IT -  
PHONE : 036430478  
Legal mail : DOMENICOPEDRETTI@PEC.IT

**- Branch (Factory) since 17/02/2010**

S. Tomaso , 74 - 25040 - Berzo Inferiore (BS) - IT -

Employees : 6

**PROTESTS**

Protests checking on the subject firm has given a negative result.

**DATA BASE PREJUDICIAL EVENTS SEARCH**

Search performed on a National Scale

● **Prejudicial Events Search Result: NEGATIVE**

Search performed on a specialized data base.

**LEGAL PROCEDURES**

None reported, standing to the latest received edition of the Official Publications.

**NATIONAL REAL ESTATES SURVEY**

The firm under review, by the reported percentages, owns the following real estates:

Town	Cadastre	No. Immovables	Up to Date
BERZO INFERIORE (BS)	Buildings	1	16/08/2018
BIENNO (BS)	Buildings	1	16/08/2018

**Buildings Details**

Cadastr e	Title	Location	Shee t No.	Particl e No.	Su b	Categori e	Class e	Consistenc e	Cadastr I Rent	Par t
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				No.			No.
B	Proprieta ' per 1/1	BERZO INFERIOR E (BS) VIA S. TOMASO, 45 Piano T - 0001	4	2340	cat. D/1	Euro: 1.258,86	
B	Proprieta ' per 1/1	BIENNO (BS) VIA ARTIGIANI, Piano I - T	6	1864	zona1 cat. D/7	Euro: 4.809,25	

All responsibilities are declined regarding any possible omissions concerning the given results. Therefore, we advise to request for "Hypothecating Survey Inspection" c/o the locally competent RR.II. Immovables Registry, as this service doesn't fully guarantees the actual title of the Real Estates of the requested Subject.

## **FINANCIAL AND ECONOMICAL ANALYSIS**

The subject started many years ago and from the financial point of view it shows a regular trend.

Concern's liquidity is adequate to allow a regular economical and financial management.

Its current financial situation is adequate to real needs so that payments are settled on agreed terms and means.

On the whole the indebtedness is normal. Moderate recourse to supplier and bank credit.

No irregularities are registered.

Business relations are held in order.No remarks by common suppliers.

## **FINANCIAL DATA**

### **Estimated Financial Data**

Item Type	Value
Sales	600.000

## **REMARKS**

1) Protests checking (relative to the last five years) performed by crossing and matching the members names and the Firm's Style with the reported addresses, is supplied by the Informatic Registry managed by the Italian

Chamber of Commerce. If the fiscal code is not indicated, the eventual homonymous cases are submitted to expert staff evaluation in order to limit wrong matching risks.

2) The Legal Data, supplied and retrieved from the Firm's Registry of the Italian Chamber of Commerce, are in line with the last registered modifications.

3) Risk evaluation and Credit Opinion have been performed on the base of the actual data at the moment of their availability.

## **MARKET / TERRITORY DATA**

Population living in the province : 1.169.259

Population living in the region : 9.393.092

Number of families in the region : 3.858.736

Monthly family expenses average in the region (in Eur..) :

- per food products : 460

- per non food products : 2.090

- per energy consume : 114

## **SECTOR DATA**

The values are calculated on a base of 1.023 significant companies.

The companies cash their credits on an average of 111 dd.

The average duration of suppliers debts is about 122 dd.

The sector's profitability is on an average of 4,32%.

The labour cost affects the turnover in the measure of 21,94%.

Goods are held in stock in a range of 60 dd.

The difference between the sales volume and the resources used to realize it is about 1,12.

The employees costs represent the 22,33% of the production costs.

## **STATISTICAL DETRIMENTAL DATA**

Statistically the trade activity shows periods of crisis.

The area is statistically considered moderately risky.

In the region 50.886 protested subjects are found; in the province they count to 5.551.

The insolvency index for the region is 0,55, , while for the province it is 0,48.

Total Bankrupt companies in the province : 3.452.

Total Bankrupt companies in the region : 39.612.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
Euro	1	INR 79.94

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)