

MIRA INFORM REPORT

Report No. :	525381
Report Date :	17.08.2018

IDENTIFICATION DETAILS

Name :	EUROKIDS INTERNATIONAL PRIVATE LIMITED (w.e.f 16.05.2013)
Formerly Known As :	EUROKIDS INTERNATIONAL LIMITED (w.e.f 19.01.2009) EGMONT IMAGINATION (INDIA) PRIVATE LIMITED
Registered Office :	Dani Corporate Park, 1st Floor, 158 Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400098, Maharashtra
Tel. No.:	91-22-61565656
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.11.1993
CIN No.: [Company Identification No.]	U22120MH1993PTC075091
Capital Investment / Paid-up Capital :	INR 334.699 Million
PAN No.: [Permanent Account No.]	AAACI7165B
GSTN : [Goods & Service Tax Registration No.]	29AAACI7165B1ZO (Karnataka) 27AAACI7165B1ZS (Maharashtra) 07AAACI7165B1ZU (Delhi)
Legal Form :	Private Limited Liability Company
Line of Business :	The Company continues to be engaged in the activities pertaining to providing of education to children by setting up a preschools and kindergarten programs through franchisee and sale of books. The Company also provides training to franchisee for better education and provides related education services to schools and faculty. (Registered activity)
No. of Employees :	Information declined by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1993 and it is having fine track records.</p> <p>For the financial year 2017, the company has increased its revenue as compared to previous year but maintained average profitability margin of 3.61%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base and debt free balance sheet.</p> <p>Further, rating also reflects from its established track records of business operation, decent liquidity position and improvement in the revenue as well as profitability profile during the year.</p> <p>However, rating strength is partially offset due to reporting low earning per share during the year and intense competition from industry.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Management non-cooperative (Tel No.:91-22-61565656/66924700)

LOCATIONS

Registered Office/Corporate Office :	Dani Corporate Park, 1st Floor, 158 Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400098, Maharashtra, India
Tel. No.:	91-22-61565656/66924700
Fax No.:	Not Available
E-Mail :	company.secretary@eurokidsindia.com
Website :	https://www.eurokidsindia.com
Regional office:	Located at: <ul style="list-style-type: none"> • Ahmedabad • Bangalore • Chandigarh • Chennai • Delhi • Guwahati • Hyderabad • Indore • Jaipur • Kochi • Kolkata • Lucknow

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	• Pune
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DIRECTORS

As on 31.03.2018

Name :	Mr. Prajodh Jacob Rajan
Designation :	Whole Time Director
Address :	B- 1802 Runwal Heights L.B.S. Marg , Mulund West, Mumbai- 400080, Maharashtra, India
Date of Birth/Age :	27.08.1975
Date of Appointment :	30.04.2013
PAN No.:	AEKPR2943H
DIN No.:	03327485
Name :	Mr. Gopal Jain
Designation :	Director
Address :	Flat No.1, 1st Floor, Ramalayam, 46, Peddar Road, Mumbai- 400026, Maharashtra, India
Date of Birth/Age :	13.02.1971
Date of Appointment :	25.03.2013
DIN No.:	00032308
Name :	Anita Belani
Designation :	Director
Address :	3502-A, 35th Floor, Lodha Bellissimo Apollo Mills Compound, N M Joshi Marg, Mahalaxmi, Mumbai -400011, Maharashtra, India
Date of Birth/Age :	19.01.1964
Date of Appointment :	21.07.2016
DIN No.:	01532511
Name :	Mr. Imran Jafar
Designation :	Director
Address :	Gaja Advisors Pvt Ltd, 1402 Tower 2B One Indiabulls Centre S B Marg Elphinsto N Mumbai 400013, Maharashtra, India
Date of Birth/Age :	26.02.1975
Date of Appointment :	25.03.2013
DIN No.:	03485628

KEY EXECUTIVES

Name :	Mr. Anubha Dalmia
Designation :	Company Secretary
Address :	802- Brighton Tower, 2nd Cross Lane, Lokhandwala Complex Andheri West Mumbai 400053, Maharashtra, India

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Date of Appointment :	03.05.2018
PAN No.:	DUGPS3995M

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Vikas Kamlakar Phadnis	3363400
Prajodh Jacob Rajan	3363400
Gaja Trustee Company Private Limited On Behalf Of Gaja Capital India Fund	2559426
Gpe(India) Limited	14458931
Partners Group Eki Mauritius Limited	7901380
Shrinivas Vasudev Dempo	1823395
Total	33469932

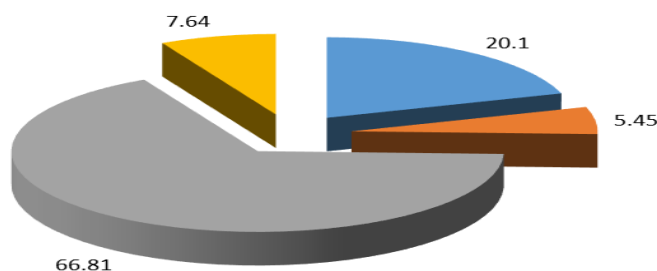
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	20.10
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	5.45
Public/Other than promoters (Body corporate)	66.81
Public/Other than promoters (Others – Associations)	7.64
Total	100.00

Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Body corporate)
- Public/Other than promoters (Others – Associations)



BUSINESS DETAILS

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Line of Business :	The Company continues to be engaged in the activities pertaining to providing of education to children by setting up a preschools and kindergarten programs through franchisee and sale of books. The Company also provides training to franchisee for better education and provides related education services to schools and faculty. (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description
	99929200	Education Services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	<ul style="list-style-type: none"> Yes Bank Limited, Nehru Centre, Discovery Of India, Dr. A. B. Road, Worli, Mumbai-400018, Maharashtra, India 	
	Bank Name	RBL Bank Limited
	Branch	Shahupuri, Kolhapur, -416001,

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	Maharashtra, India		
Person Name (With Designation)	--		
Contact Number	--		
Name of Account Holder	--		
Account Number	--		
Account Since (Date/Year of Account Opening)	--		
Average Balance Maintained (If Possible)	--		
Credit Facilities Enjoyed (If any)	--		
Account Operation	--		
Remarks (If any)	--		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term Borrowings		
	Other loans and advances, others	0.000	60.533
	Total	0.000	60.533

Auditors :	
Name :	S.R. Batliboi and Associates LLP Chartered Accountants
Address :	14Th Floor "Ruby", 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	ACHFS9118A
Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	<ul style="list-style-type: none"> Euroschool International Private Limited
Fellow Subsidiary Company:	<ul style="list-style-type: none"> Euroschool Properties and Infrastructure Private Limited Euroschool Foundation Ek Education and Research Foundation
Joint Venture:	<ul style="list-style-type: none"> Eurokids International Llc

CAPITAL STRUCTURE

As on 30.09.2017

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Authorised Capital :

No. of Shares	Type	Value	Amount
48000000	Equity Shares	INR 10/- each	INR 480.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
33469932	Equity Shares	INR 10/- each	INR 334.699 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	334.699	334.699	334.699
(b) Reserves and Surplus	812.565	782.284	765.660
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1147.264	1116.983	1100.359
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.000
(4) Current Liabilities			
(a) Short-term borrowings	0.000	60.533	0.000
(b) Trade payables	223.610	122.354	82.534
(c) Other current liabilities	308.791	224.979	187.704
(d) Short-term provisions	1.713	2.546	2.698
Total Current Liabilities (4)	534.114	410.412	272.936
TOTAL	1681.378	1527.395	1373.295
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	38.046	46.004	32.042
(ii) Intangible Assets	19.653	30.265	22.472
(iii) Tangible assets capital work-in-progress	0.620	2.510	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	436.140	436.872	432.189
(c) Deferred tax assets (net)	26.871	21.218	18.132
(d) Long-term loans and advances	413.711	414.669	336.821
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	935.041	951.538	841.656

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	45.231	40.090	33.339
(c) Trade receivables	247.595	130.237	111.024
(d) Cash and bank balances	327.887	291.979	312.766
(e) Short-term loans and advances	104.398	101.660	71.554
(f) Other current assets	21.226	11.891	2.956
Total Current Assets	746.337	575.857	531.639
TOTAL	1681.378	1527.395	1373.295

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	839.513	716.946	627.950
	Other Income	25.924	32.151	38.633
	TOTAL	865.437	749.097	666.583
Less	EXPENSES			
	Purchases of Stock-in-Trade	240.138	181.920	141.055
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(5.141)	(6.751)	1.006
	Employee benefit expense	202.895	149.110	110.879
	CSR expenditure	1.665	1.396	0.000
	Other expenses	338.033	362.197	303.988
	Prior period items before tax	0.000	0.000	(11.442)
	TOTAL	777.590	687.872	545.486
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	87.847	61.225	121.097
Less	FINANCIAL EXPENSES	5.816	6.592	3.034
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	82.031	54.633	118.063
Less/ Add	DEPRECIATION/ AMORTISATION	34.817	29.816	20.888
	PROFIT/ (LOSS) BEFORE TAX	47.214	24.817	97.175
Less	TAX	16.933	8.193	28.319
	PROFIT/ (LOSS) AFTER TAX	30.281	16.624	68.856

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EUROKIDS INTERNATIONAL PRIVATE LIMITED – 525381 MIRA

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Earnings / (Loss) Per Share (INR)	0.91	0.50	2.06
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	121.065	(0.029)	247.218
Net cash flows from (used in) operating activities	102.170	(37.984)	247.218

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	107.65	66.30	64.53
Account Receivables Turnover (Income / Sundry Debtors)	3.39	5.50	5.66
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	339.88	245.49	213.57
Inventory Turnover (Operating Income / Inventories)	1.94	1.53	3.63
Asset Turnover (Operating Income / Net Fixed Assets)	1.51	0.78	2.22

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.32	0.27	0.20
Debt Equity Ratio (Total Liability / Networth)	0.00	0.05	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.47	0.37	0.25
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.05	0.07	0.05

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Interest Coverage Ratio (PBIT / Financial Charges)	15.10	9.29	39.91
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.61	2.32	10.97
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.80	1.09	5.01
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.64	1.49	6.26

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.40	1.40	1.95
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.31	1.31	1.83
G-Score Ratio Financial (Networth / Total Assets)	0.68	0.73	0.80
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.18	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.40	1.40	1.95

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

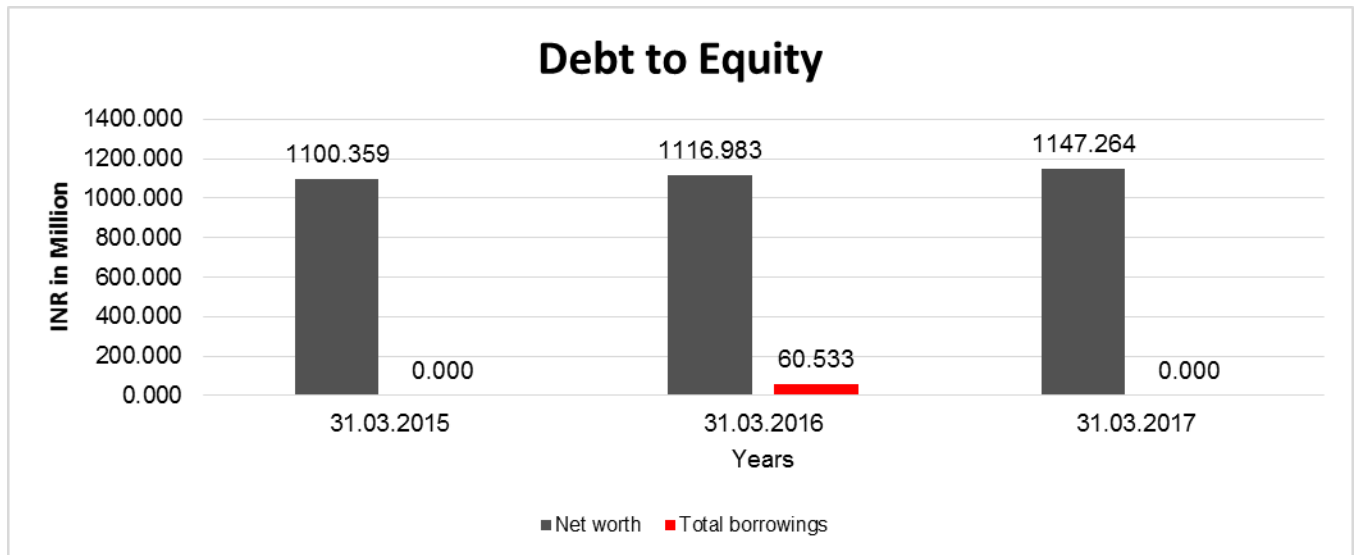
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	334.699	334.699	334.699
Reserves & Surplus	765.660	782.284	812.565
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000

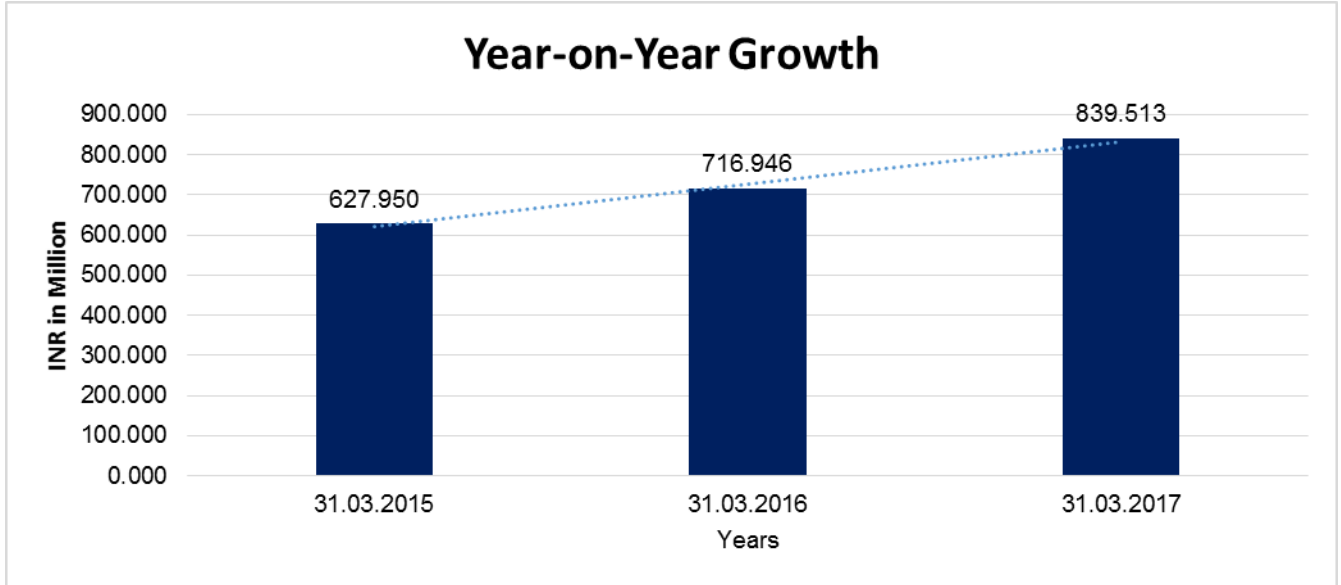
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Net worth	1100.359	1116.983	1147.264
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	60.533	0.000
Total borrowings	0.000	60.533	0.000
Debt/Equity ratio	0.000	0.054	0.000



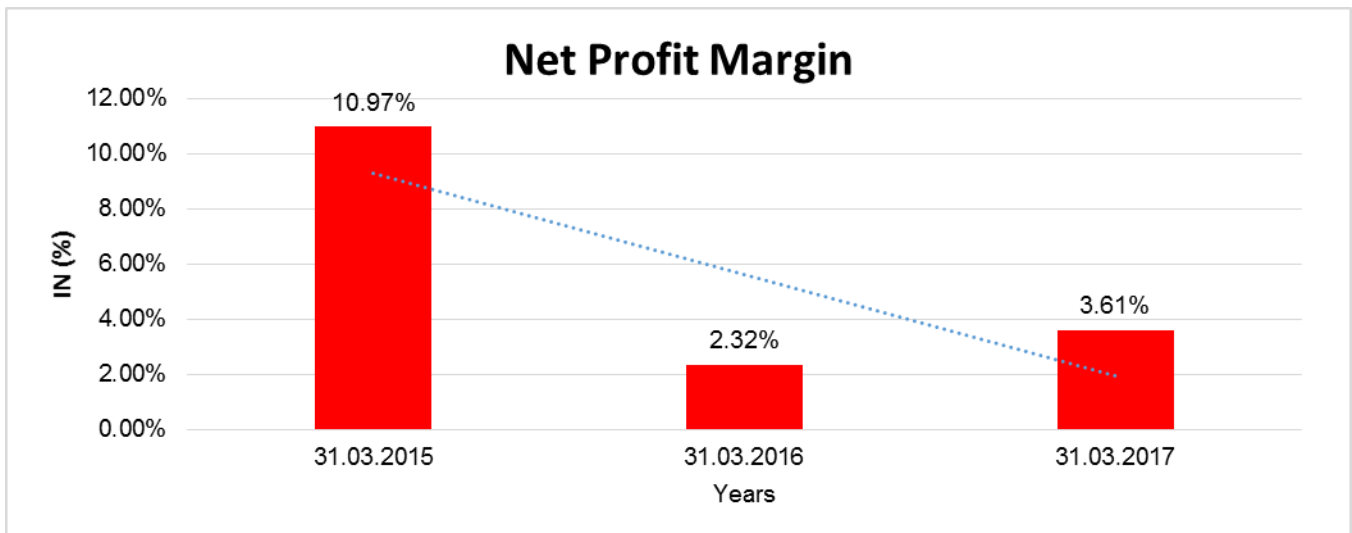
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	627.950	716.946	839.513
		14.172	17.096



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	627.950	716.946	839.513
Profit/ (Loss)	68.856	16.624	30.281
	10.97 %	2.32 %	3.61 %



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ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	334.699	334.699
(b) Reserves and Surplus	676.073	655.159
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	1010.772	989.858
(3) Non-Current Liabilities		
(a) long-term borrowings	113.385	133.898
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	4.348	3.455
Total Non-current Liabilities (3)	117.733	137.353
(4) Current Liabilities		
(a) Short-term borrowings	87.764	114.780
(b) Trade payables	191.719	117.403
(c) Other current liabilities	503.253	482.689
(d) Short-term provisions	12.431	6.718
Total Current Liabilities (4)	795.167	721.590
TOTAL	1923.672	1848.801
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	795.697	674.363
(ii) Intangible Assets	19.919	32.583
(iii) Tangible assets capital work-in-progress	0.620	43.231
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.731
(c) Deferred tax assets (net)	45.675	39.418
(d) Long-term loans and advances	142.637	167.640
(e) Other Non-current assets	0.218	0.190
Total Non-Current Assets	1004.766	958.156
(2) Current assets		
(a) Current investments	0.000	0.000

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EUROKIDS INTERNATIONAL PRIVATE LIMITED – 525381 MIRA

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(b) Inventories		53.900	42.835
(c) Trade receivables		276.044	138.770
(d) Cash and bank balances		520.836	407.430
(e) Short-term loans and advances		44.078	296.545
(f) Other current assets		24.048	5.065
Total Current Assets		918.906	890.645
TOTAL		1923.672	1848.801

PROFIT & LOSS ACCOUNT– (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from operations	1447.541	1278.946
	Other Income	20.516	48.084
	TOTAL	1468.057	1327.030
Less	EXPENSES		
	Purchases of Stock-in-Trade	275.775	207.594
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11.065)	(3.267)
	Employee benefit expense	347.474	260.821
	Other expenses	556.756	563.180
	Exceptional items before tax	24.922	0.306
	TOTAL	1193.862	1028.634
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	274.195	298.396
Less	FINANCIAL EXPENSES	37.127	27.262
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	237.068	271.134
Less/ Add	DEPRECIATION/ AMORTISATION	190.553	203.989
	PROFIT/ (LOSS) BEFORE TAX	46.515	67.145
Less	TAX	25.602	8.081
	PROFIT/ (LOSS) AFTER TAX	20.913	59.064
	Earnings / (Loss) Per Share (INR)	0.62	1.76

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

OPERATIONS:

The Company continues to be engaged in the activities pertaining to providing of education to children by setting up a preschools and kindergarten programs through franchisee across India and sale of books. The Company also provides training to franchisee for better education and provides related education services to schools and faculty through its subsidiary companies.

GENERAL INFORMATION

The Company (earlier known as Eurokids International Limited, converted into a private limited company with effect from May 16, 2013) is domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is engaged in the business of providing of education to children by setting up owned schools providing playschools and kindergarten programs (Pre-K) and K-12 programs/education across India and through franchisees. The Company is also engaged in providing value added services, sale of books, school essentials, welcome kits & equipment to franchisees and other schools across India.

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G43490648	100096434	RBL BANK LIMITED	13/04/2017	-	-	200000000.0	SHAHUPURI,KOLHAPUR,KOLHAPURMA416001IN
2	G43492032	100096448	RBL BANK LIMITED	13/04/2017	-	-	150000000.0	SHAHUPURI,KOLHAPUR,KOLHAPURMA416001IN
3	G77204188	100096451	RBL BANK LIMITED	13/04/2017	24/10/2017	-	834300000.0	SHAHUPURI,KOLHAPUR,KOLHAPURMA416001IN
4	C09856790	10506957	YES BANK LIMITED	28/06/2014	-	-	100000000.0	NEHRU CENTRE, DISCOVERY OF INDIA,DR. A. B. ROAD, WORLI,MUMBAIMH400018IN
5	G4413	105053	YES	09/06/2	-	09/05/2	310000000.0	NEHRU CENTRE,

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	7545	01	BAN K LIMIT ED	014		017		DISCOVERY OF INDIA, DR. A. B. ROAD, WORLI, MUMBAI MH400 018IN
6	G4413 6992	105069 62	YES BAN K LIMIT ED	28/06/2 014	-	08/05/2 017	100000000.0	NEHRU CENTRE, DISCOVERY OF INDIA DR. A. B. ROAD, WORLI MUMBAI MH400 018IN
7	C09855 172	103629 77	HDF C BAN K LIMIT ED	25/05/2 012	-	13/06/2 014	200000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAI MH400013IN
8	B38656 229	103110 27	HDF C BAN K LIMIT ED	27/09/2 011	-	27/04/2 012	50000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAI MH400013IN

FIXED ASSETS

- Leasehold improvements
- Furniture and fixture
- Vehicles
- Office equipment
- Computer equipment's

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.64
UK Pound	1	INR 88.81
Euro	1	INR 79.71

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	PSD
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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