

## MIRA INFORM REPORT

Report No. :	525581
Report Date :	17.08.2018

### IDENTIFICATION DETAILS

Name :	GUNA R.S. METAL SDN. BHD.
Registered Office :	146-1, Jalan Tun Sambanthan, Brickfields, 50470 Kuala Lumpur, Wilayah Persekutuan
Country :	Malaysia
Financials (as on) :	30.06.2016
Date of Incorporation :	28.02.1997
Com. Reg. No.:	421275-D
Legal Form :	Private Limited (Limited By Share)
Line of Business :	The subject is engaged in the trading scrap metal.
No. of Employees :	10 [2018]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Dormant
Payment Behaviour :	--
Litigation :	--

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Malaysia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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### **MALAYSIA - ECONOMIC OVERVIEW**

Malaysia, an upper middle-income country, has transformed itself since the 1970s from a producer of raw materials into a multi-sector economy. Under current Prime Minister NAJIB, Malaysia is attempting to achieve high-income status by 2020 and to move further up the value-added production chain by attracting investments in high technology, knowledge-based industries and services. NAJIB's Economic Transformation Program is a series of projects and policy measures intended to accelerate the country's economic growth. The government has also taken steps to liberalize some services sub-sectors. Malaysia is vulnerable to a fall in world commodity prices or a general slowdown in global economic activity.

The NAJIB administration is continuing efforts to boost domestic demand and reduce the economy's dependence on exports. Domestic demand continues to anchor economic growth, supported mainly by private consumption, which accounts for 53% of GDP. Nevertheless, exports - particularly of electronics, oil and gas, and palm oil - remain a significant driver of the economy. In 2015, gross exports of goods and services were equivalent to 73% of GDP. The oil and gas sector supplied about 22% of government revenue in 2015, down significantly from prior years amid a decline in commodity prices and diversification of government revenues. Malaysia has embarked on a fiscal reform program aimed at achieving a balanced budget by 2020, including rationalization of subsidies and the 2015 introduction of a 6% value added tax. Sustained low commodity prices throughout the period not only strained government finances, but also shrunk Malaysia's current account surplus and weighed heavily on the Malaysian ringgit, which was among the region's worst performing currencies during 2013-17. The ringgit hit new lows following the US presidential election amid a broader selloff of emerging market assets.

Bank Negara Malaysia (the central bank) maintains adequate foreign exchange reserves; a well-developed regulatory regime has limited Malaysia's exposure to riskier financial instruments, although it remains vulnerable to volatile global capital flows. In order to increase Malaysia's competitiveness, Prime Minister NAJIB raised possible revisions to the special economic and social preferences accorded to ethnic Malays under the New Economic Policy of 1970, but retreated in 2013 after he encountered significant opposition from Malay nationalists and other vested interests. In September 2013 NAJIB launched the new Bumiputra Economic Empowerment Program, policies that favor and advance the economic condition of ethnic Malays.

Malaysia signed the 12-nation Trans-Pacific Partnership (TPP) free trade agreement in February 2016, although the future of the TPP remains unclear following the US withdrawal from the agreement. Along with nine other ASEAN members, Malaysia established the ASEAN Economic Community in 2015, which aims to advance regional economic integration.

Source : CIA

## **EXECUTIVE SUMMARY**

REGISTRATION NO.	: 421275-D
GST NO.	: 001513385984
COMPANY NAME	: <b>GUNA R.S. METAL SDN. BHD.</b>
FORMER NAME	: N/A
INCORPORATION DATE	: 28/02/1997
COMPANY STATUS	: EXIST
LEGAL FORM	: PRIVATE LIMITED (LIMITED BY SHARE)
LISTED STATUS	: NO
REGISTERED ADDRESS	: 146-1, JALAN TUN SAMBANTHAN, BRICKFIELDS, 50470 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.
BUSINESS ADDRESS	: P.T 9031 H.S (M) 1397, JALAN TELOK GONG,, 42000 PELABUHAN KLANG, SELANGOR, MALAYSIA.
TEL.NO.	: N/A
FAX.NO.	: N/A
MOBILE NO.	: 0192658912
CONTACT PERSON	: GUNASELAN A/L SANDASAERAN ( DIRECTOR )
INDUSTRY CODE	: 46698
PRINCIPAL ACTIVITY	: TRADING SCRAP METAL
AUTHORISED CAPITAL	: MYR 1,000,000.00 DIVIDED INTO ORDINARY SHARE 1,000,000.00 OF MYR 1.00 EACH.
ISSUED AND PAID UP CAPITAL	: MYR 100,000.00 DIVIDED INTO ORDINARY SHARES 100,000 CASH OF MYR 1.00 EACH.
SALES	: N/A
NET WORTH	: MYR (32,205) [2016]
STAFF STRENGTH	: 10 [2018]
LITIGATION	: TRACED
DEFAULTER CHECK	: CLEAR
FINANCIAL CONDITION	: N/A
PAYMENT	: --
MANAGEMENT CAPABILITY	: AVERAGE
COMMERCIAL RISK	: MODERATE
CURRENCY EXPOSURE	: MODERATE
GENERAL REPUTATION	: SATISFACTORY
INDUSTRY OUTLOOK	: MARGINAL GROWTH

## **HISTORY / BACKGROUND**

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject shall have a minimum one director. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets even if the Subject is insolvent. The Subject is governed by the Companies Act, 1965 and the company must file its annual returns, together with its financial statements with the Registrar of Companies.

The Subject is principally engaged in the (as a / as an) trading scrap metal.

The Subject is not listed on Bursa Malaysia (Malaysia Stock Exchange).

### **Former Address(es)**

<b>Address</b>	<b>As Date</b>	<b>At Date</b>
146-3, JALAN TUN SAMBANTHAN, BRICKFIELDS, 50470, WILAYAH PERSEKUTUAN, MALAYSIA	04/02/2009	
NO.10639, JALAN KOTA RAJA, OFF JALAN SUNGAI JATI, 41200, SELANGOR, MALAYSIA	15/02/2013	
69-2, JALAN THAMBIPILLAI, BRICKFIELDS, 50470, WILAYAH PERSEKUTUAN, MALAYSIA	17/06/2004	
3A, LORONG GUDANG NANAS 2, OFF JALAN PASAR, 41400, SELANGOR, MALAYSIA	19/02/2002	
25C, TINGKAT 1, LORONG TINGKAT, 41000, SELANGOR, MALAYSIA	21/02/2007	
22, JALAN MOHAMAD TAHIR 20E, TAMAN JATI, 41000, SELANGOR, MALAYSIA	24/03/2017	

### **Share Capital History**

<b>Date</b>	<b>Authorised Shared Capital</b>	<b>Issue &amp; Paid Up Capital</b>
15/02/2013	MYR 1,000,000.00	MYR 100,000.00
06/03/1997	MYR 100,000.00	MYR 100,000.00
28/02/1997	MYR 100,000.00	MYR 2.00

The major shareholder(s) of the Subject are shown as follows :

### **Current Shareholder(s) :**

<b>Name</b>	<b>Address</b>	<b>IC/PP/Loc No</b>	<b>Shareholding</b>	<b>(%)</b>
MR. GUNA SEKARAN A/L SANDA SAERAN +	100, JALAN TUN SAMBANTHAN 1, KAWASAN 2, TAMAN SERI ANDALAS, 41200 KLANG, SELANGOR, MALAYSIA.	791108-10- 5693	40,000.00	40.00
MR. GUNASELAN A/L SANDASAERAN +	100, JALAN TUN SAMBANTHAN, KAWASAN 1, TAMAN SRI ANDALAS, 41200 KLANG, SELANGOR, MALAYSIA.	840411-10- 5731	40,000.00	40.00
MS. SIVA SAKTHI A/P SUPRAMANIAM +	100, JALAN TUN SAMBANTHAN, KAWASAN 1 TAMAN ANDALAS, 41200 KLANG, SELANGOR, MALAYSIA.	860519-33- 5094	20,000.00	20.00
			----- 100,000.00 =====	----- 100.00 =====

+ Also Director

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**Former Shareholder(s) :  
Name**

<b>Name</b>	<b>Country</b>	<b>IC/PP/Loc No</b>	<b>Shareholding</b>	<b>Last Updated</b>
BIONEGY SDN. BHD.	MALAYSIA	887562V	100,000.00	N/A
MARIAYAI A/P MUNISAMY	MALAYSIA	570613-10-5046	50,000.00	02/10/2017
SANDA SEARAN A/L MUNIAN	MALAYSIA	570325-10-5009	50,000.00	02/10/2017

***DIRECTORS***

**DIRECTOR 1**

Name Of Subject : MS. SIVA SAKTHI A/P SUPRAMANIAM  
Address : 100, JALAN TUN SAMBANTHAN, KAWASAN 1 TAMAN ANDALAS, 41200 KLANG, SELANGOR, MALAYSIA.  
New IC No : 860519-33-5094  
Date of Birth : 19/05/1986  
Nationality : MALAYSIAN  
Date of : 21/03/2017  
Appointment

**INTEREST CHECK**

Interest in : see below  
companies  
Interest in business : none in our databank  
Former interest : none in our databank

**INTEREST IN COMPANY**

<b>N</b>	<b>Local No</b>	<b>Compan y</b>	<b>Designati on</b>	<b>App Date</b>	<b>Shareholding No.</b>	<b>%</b>	<b>Profit/(loss ) After Tax</b>	<b>Financi al Year</b>	<b>Statu s</b>	<b>As At</b>
1	108027 8M	GUNA BROTHERS METAL SDN. BHD.	Director	09/02/20 15	50,000. 00	50.0 0	MYR(4,071. 00)	2015	-	23/02/20 18
2	421275 D	GUNA R.S. METAL SDN. BHD.	Director	21/03/20 17	20,000. 00	20.0 0	MYR(2,307. 00)	2016	-	23/02/20 18

**DIRECTOR 2**

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Name Of Subject : MR. GUNASELAN A/L SANDASAERAN  
Address : 100, JALAN TUN SAMBANTHAN, KAWASAN 1, TAMAN SRI ANDALAS, 41200  
KLANG, SELANGOR, MALAYSIA.  
New IC No : 840411-10-5731  
Nationality : MALAYSIAN  
Date of : 18/08/2011  
Appointment

**INTEREST CHECK**

Interest in : see below  
companies  
Interest in business : none in our databank  
Former interest : none in our databank

**INTEREST IN COMPANY**

N	Local No	Compan y	Designati on	App Date	Shareholding No.	%	Profit/(loss ) After Tax	Financi al Year	Statu s	As At
1	108027 8M	GUNA BROTHERS METAL SDN. BHD.	Director	10/02/20 14	50,000. 00	50.0 0	MYR(4,071. 00)	2015	-	23/02/20 18
2	421275 D	GUNA R.S. METAL SDN. BHD.	Director	18/08/20 11	40,000. 00	40.0 0	MYR(2,307. 00)	2016	-	23/02/20 18

**DIRECTOR 3**

Name Of Subject : MR. GUNA SEKARAN A/L SANDA SAERAN  
Address : 100, JALAN TUN SAMBANTHAN 1, KAWASAN 2, TAMAN SERI ANDALAS, 41200  
KLANG, SELANGOR, MALAYSIA.  
New IC No : 791108-10-5693  
Date of Birth : 08/11/1979  
Nationality : MALAYSIAN  
Date of : 21/03/2017  
Appointment

**INTEREST CHECK**

Interest in : see below  
companies  
Interest in business : none in our databank

Former interest : see below

**INTEREST IN COMPANY**

N o	Local No	Company	Designation	App Date	Shareholding No.	Shareholding %	Profit/(loss) After Tax	Financial Year	Status	As At
1	1083400 W	GUNA GLOBAL RECYCLING SDN. BHD.	Director	05/03/2014	700.00	70.00	MYR37,789.00	2016	-	23/02/2018
2	421275 D	GUNA R.S. METAL SDN. BHD.	Director	21/03/2017	40,000.00	40.00	MYR(2,307.00)	2016	-	23/02/2018

**FORMER INTEREST**

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	833613K	GRS METAL SDN. BHD.	Director	23/09/2008	11/04/2014	-	-
2	833613K	GRS METAL SDN. BHD.	Shareholder	-	-	1.00	-

**FORMER DIRECTOR(S)**

Name	Address	IC/PP No	Appointed Date	Withdrawn Date
SANDA SAERAN A/L MUNIAN		570325105009	28/02/1997	21/03/2017
MARIAYAI MUNISAMY	A/P 22 JALAN MOHD TAHIR 20 E,, TAMAN JATI,, KLANG, SELANGOR, MALAYSIA	570613-10-5046	28/02/1997	21/03/2017
GUNA SELVAM A/L SANDA SAERAN	NO. 100 JALAN TUN SAMBANTHAN,, KAWASAN 2,, TAMAN SRI ANDALAS,, KLANG, SELANGOR, MALAYSIA	860423-43-5429	18/08/2011	21/03/2017

Note : The above information was generated from our database.

**MANAGEMENT**

- 1) Name of : GUNASELAN A/L SANDASAERAN  
Subject :  
Position : DIRECTOR

## **AUDITOR**

Auditor : SHAN & CO.  
Auditor' : 59-1, JALAN THAMBIPILLAI, BRICKFIELDS, 50470 KUALA LUMPUR, WILAYAH  
Address : PERSEKUTUAN, MALAYSIA.

## **COMPANY SECRETARIES**

- 1) Company Secretary : MS. VIGNESWARY A/P SANGAREN  
IC / PP No : A0029900  
New IC No : 641019-02-5540  
Address : 132F, JALAN BERHALA, BRICKFIELDS, 50470 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.
- 2) Company Secretary : MS. NOORHASIKIN BINTI MD YATIM  
IC / PP No : A3269370  
New IC No : 751218-08-5746  
Address : 6-302, BLOK 6, DAISY APARTMEN, JALAN DINAR U3/1, SEKSYEN U3, TAMAN SUBANG PERDANA, 40150 SHAH ALAM, SELANGOR, MALAYSIA.

## **BANKING**

No Banker found in our databank.

## **ENCUMBRANCE (S)**

No encumbrance was found in our databank at the time of investigation.

## **CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT**

\* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No winding up petition was found in our databank.

There is/are PENDING litigation case(s) on the Subject in our database as below:

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- 1 case(s) filed in year 2016
- 1 case(s) filed in year 2014

## **CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A DEFENDANT**

\* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No criminal record was found in our databank.

## **CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A PLAINTIFF**

\* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No plaintiff record was found in our databank.

## **CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A PLAINTIFF**

\* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No plaintiff record was found in our databank.

## **DEFAULTER CHECK AGAINST SUBJECT**

\* We have checked through the Subject in our defaulters' database which comprised of debtors that have been listed by our customers and debtors that have been placed or assigned to us for collection.

No defaulter record & debt collection case was found in our defaulters' databank.

## **PAYMENT RECORD**

### SOURCES OF RAW MATERIALS:

Local : N/A  
Overseas : N/A

The Subject refused to disclose its suppliers.

## **CLIENTELE**

Local : YES  
Domestic Markets : MALAYSIA  
Overseas : YES  
Export Market : INDIA

## **OPERATIONS**

Goods : SCRAP METAL  
Traded

Total Number of Employees:  
YEAR 2018

GROUP : N/A  
COMPANY 10

Branch : NO

### Other Information:

The Subject is principally engaged in the (as a / as an) trading scrap metal.

The Subject is the only trading and exporting organization give 100% customer satisfaction in getting scrap metals.

It has vision : to provide customers with viable and eco friendly solutions in the field of scrap metals.

## **RECENT DEVELOPMENT**

We have checked with the Malaysian National News Agency's (BERNAMA) database, but no recent development was noted during the time of inspection.

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## ***CURRENT INVESTIGATION***

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : N/A

Client

Current Telephone Number : 0192658912

Match : N/A

Address Provided by Client : NO. P.T. 9031, H.S (M) 1397, JALAN TELOK GONG, 42000 PORT KLANG SELANGOR DARUL EHSAN MALAYSIA

Current Address : P.T 9031 H.S (M) 1397, JALAN TELOK GONG,, 42000 PELABUHAN KLANG, SELANGOR, MALAYSIA.

Match : NO

Latest Financial Accounts : YES

### **Other Investigations**

We contacted one of the Subject's Director Mr GUNASELAN A/L SANDASAERAN on his mobile at 0192658912 and he provided some information.

He informed the Subject can only be contacted via his mobile number. He refused to disclose the banker and fax number.

The address provided also can be used for the Subject.

He refused to comment when the Subject had commenced its business operation as the Subject's turnover for the year 2016 was nil.

## ***FINANCIAL ANALYSIS***

The Subject's turnover was nil during the year indicate that it was inactive. As a result, we are unable to comment on its financial performance.

**Overall financial condition of the Subject : N/A**

## ***MALAYSIA ECONOMIC / INDUSTRY OUTLOOK***

Major Economic Indicators:	2014	2015	2016	2017*	2018**
Population ( Million)	30.0	31.0	31.6	32.1	32.9
<b>Gross Domestic Products ( % )</b>	<b>6.0</b>	<b>4.6</b>	<b>4.2</b>	<b>5.3</b>	<b>5.4</b>
Domestic Demand ( % )	6.4	6.2	4.3	6.3	6.4
<b>Private Expenditure ( % )</b>	<b>7.9</b>	<b>6.9</b>	<b>7.8</b>	<b>7.4</b>	<b>7.3</b>

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Consumption ( % )	6.5	6.1	5.1	6.9	6.8
Investment ( % )	12.0	8.1	10.0	9.3	8.9
<b>Public Expenditure ( % )</b>	<b>2.3</b>	<b>4.2</b>	<b>3.3</b>	<b>5.3</b>	<b>5.5</b>
Consumption ( % )	2.1	4.3	2.0	2.7	1.3
Investment ( % )	2.6	(1.0)	1.1	3.4	3.8
Balance of Trade ( MYR Million )	82,480	91,577	88,145	94,593	96,993
Government Finance ( MYR Million )	(37,414)	(37,194)	(38,401)	(39,887)	(39,790)
<b>Government Finance to GDP / Fiscal Deficit ( % )</b>	<b>(3.4)</b>	<b>(3.2)</b>	<b>(3.1)</b>	<b>(3.0)</b>	<b>(2.8)</b>
Inflation ( % Change in Composite CPI)	3.2	4.0	2.1	3.5	3.0
Unemployment Rate	2.9	3.1	3.4	3.4	3.3
Net International Reserves ( MYR Billion )	417	390	391	-	-
Average Risk-Weighted Capital Adequacy Ratio ( % )	4.00	3.50	-	-	-
<b>Average 3 Months of Non-performing Loans ( % )</b>	<b>2.10</b>	<b>2.00</b>	<b>1.90</b>	-	-
Average Base Lending Rate ( % )	6.85	6.79	6.81	6.73	-
Business Loans Disbursed( % )	18.6	2.2	-	-	-
Foreign Investment ( MYR Million )	43,486.6	43,435.0	-	-	-
Consumer Loans ( % )	-	-	-	-	-
<b>Registration of New Companies ( No. )</b>	<b>49,203</b>	<b>45,658</b>	<b>43,255</b>	-	-
Registration of New Companies ( % )	6.1	(7.2)	(5.3)	-	-
<b>Liquidation of Companies ( No. )</b>	<b>11,099</b>	<b>7,066</b>	-	-	-
Liquidation of Companies ( % )	(19.5)	(36.3)	-	-	-
<b>Registration of New Business ( No. )</b>	<b>332,723</b>	<b>364,230</b>	<b>376,720</b>	-	-
Registration of New Business ( % )	1.0	9.0	3.0	-	-
<b>Business Dissolved ( No. )</b>	<b>21,436</b>	-	-	-	-
Business Dissolved ( % )	18.0	-	-	-	-
Sales of New Passenger Cars ( ' 000 Unit )	588.3	591.3	514.6	527.8	-
Cellular Phone Subscribers ( Million )	44.0	44.2	44.0	-	-
Tourist Arrival ( Million Persons )	27.4	25.7	30.2	30.1	-
Hotel Occupancy Rate ( % )	63.6	58.8	61.2	-	-
Credit Cards Spending ( % )	5.8	6.8	6.3	-	-
Bad Cheque Offenders (No.)	-	-	-	-	-
Individual Bankruptcy ( No.)	22,351	18,457	-	-	-
Individual Bankruptcy ( % )	1.7	(17.4)	-	-	-
<b>INDUSTRIES ( % of Growth ):</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017*</b>	<b>2018**</b>
<b>Agriculture</b>	<b>2.0</b>	<b>1.3</b>	<b>(5.1)</b>	<b>5.6</b>	<b>2.4</b>
Palm Oil	6.7	7.0	(12.7)	11.8	-
Rubber	(10.4)	(11.0)	(6.3)	10.8	-
Forestry & Logging	(4.2)	(7.2)	(3.0)	(15.0)	-
Fishing	2.7	2.1	2.2	0.2	-
Other Agriculture	6.2	6.0	5.1	2.4	-
<i>Industry Non-Performing Loans ( MYR Million )</i>	<i>303.8</i>	<i>343.7</i>	<i>420.3</i>	-	-
<i>% of Industry Non-Performing Loans</i>	<i>1.4</i>	<i>1.5</i>	<i>1.8</i>	-	-

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<b>Mining</b>	<b>3.3</b>	<b>5.3</b>	<b>2.2</b>	<b>0.5</b>	<b>0.9</b>
Oil & Gas	3.0	3.5	4.5	-	-
Other Mining	46.6	47.1	42.6	-	-
Industry Non-performing Loans ( MYR Million )	63.5	180.1	190.0	-	-
% of Industry Non-performing Loans	0.3	0.8	0.8	-	-
<b>Manufacturing #</b>	<b>6.1</b>	<b>4.9</b>	<b>4.4</b>	<b>5.5</b>	<b>5.3</b>
<b>Exported-oriented Industries</b>	<b>7.1</b>	<b>6.5</b>	<b>4.3</b>	<b>6.5</b>	-
Electrical & Electronics	11.8	9.2	6.8	9.3	-
Rubber Products	(1.3)	5.1	5.0	6.9	-
Wood Products	7.8	7.0	7.8	7.3	-
Textiles & Apparel	10.8	7.5	7.5	7.4	-
<b>Domestic-oriented Industries</b>	<b>7.7</b>	<b>4.7</b>	<b>3.4</b>	<b>6.2</b>	-
Food, Beverages & Tobacco	6.1	8.9	7.5	11.0	-
Chemical & Chemical Products	1.4	3.5	4.5	3.5	-
Plastic Products	2.7	3.9	5.1	-	-
Iron & Steel	2.8	1.6	2.2	-	-
Fabricated Metal Products	2.8	4.6	5.6	4.6	-
Non-metallic Mineral	6.9	6.8	6.3	5.4	-
Transport Equipment	14.4	5.2	(3.1)	4.7	-
Paper & Paper Products	4.7	3.2	5.4	5.8	-
Crude Oil Refineries	13.0	14.3	13.7	-	-
Industry Non-Performing Loans ( MYR Million )	5,730.8	4,243.7	4,214.1	-	-
% of Industry Non-Performing Loans	25.6	19.0	18.5	-	-
<b>Construction</b>	<b>11.7</b>	<b>8.2</b>	<b>7.4</b>	<b>7.6</b>	<b>7.5</b>
Industry Non-Performing Loans ( MYR Million )	1,666.4	1,638.0	1,793.9	-	-
% of Industry Non-Performing Loans	7.5	7.3	7.9	-	-
<b>Services</b>	<b>6.6</b>	<b>5.1</b>	<b>5.6</b>	<b>5.9</b>	<b>5.8</b>
Electric, Gas & Water	3.8	3.6	5.4	2.5	2.6
Transport, Storage & Communication	7.70	7.55	6.85	7.35	7.30
Wholesale, Retail, Hotel & Restaurant	7.70	6.65	6.65	7.05	6.65
Finance, Insurance & Real Estate	5.15	2.90	4.70	5.70	5.90
Government Services	6.3	4.0	4.9	4.4	4.5
Other Services	4.8	4.7	4.8	5.3	5.3
Industry Non-Performing Loans ( MYR Million )	5,373.5	6,806.6	7,190.6	-	-
% of Industry Non-Performing Loans	24.1	30.5	31.5	-	-

\* Estimate / Preliminary

\*\* Forecast

# Based On Manufacturing Production Index

## **INDUSTRY ANALYSIS**

### **MSIC CODE**

46698 : Wholesale of metal and non-metal waste and scrap and materials for recycling

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**INDUSTRY : TRADING**

Malaysia's retail sales will likely grow 3.7% in 2017, slower than previously estimated 3.9%, as consumer sentiment remains weak amid rising cost of living in Southeast Asia's third largest economy.

The cut in forecast was the second of such revision by Retail Group Malaysia, a retail consulting firm, from an initial target of 5% retail sales expansion pace in 2017. The estimate follows a survey of members of Malaysia Retailers Association on their second quarter performance and outlook for the year. Retail sales grew 1.7% in 2016.

According to Retail Group Malaysia (RGM), Malaysian retailers have seen the sales expanded 4.9 % from April to June 2017, reversing a dismal performance in first three months 2017. For the first six months 2016, the retail sale growth rate was 2.5 %. However, the businesses in the next three months are not optimistic, estimating an average growth rate of 2.9 %. The department stores cum supermarket operators are expecting to return to red with a contraction of 2.5 %. Similarly, the department store operators expect their businesses to dip with a negative 1.5 %.

The rise of purchasing power will continue to fall behind the increase in prices of retail goods. More retail goods are expected to raise prices because of higher fuel prices in recent months.

The wholesale trade sub-sector index increased 5.9 % to 165.9 points year-on-year (y-o-y) driven mainly by other specialised wholesale (7.5 %), wholesale of agricultural raw materials and livestock (7.3 %) and wholesale of machinery, equipment and supplies (6.2 %).

Over 60% of Gross Domestic Product (GDP) is contributed by domestic consumption. Therefore the wholesale and retail sector plays a crucial role in driving Malaysia's growth over the next decade despite the ongoing global economic slowdown. By 2020, Malaysia's wholesale and retail sector is expected to boost the country's total Gross National Income (GNI) by RM156 billion, creating 454,190 new jobs.

**OVERALL INDUSTRY OUTLOOK : Marginal Growth**

## **CREDIT RISK EVALUATION & RECOMMENDATION**

Incorporated in 1997, the Subject is a Private Limited company, focusing on trading scrap metal. The Subject has been in business for over two decades. It has built up a strong clientele base and satisfactory reputation will enable the Subject to further enhance its business in the near term. The Subject is expected to enjoy a stable market shares. With an issued and paid up capital of MYR 100,000 contributed by individual shareholders, the Subject may face difficulties in its attempt to further expand its business in the future. Thus, the Subject should put more efforts on its business to gain higher market share while competing aggressively in the market.

Over the years, the Subject has penetrated into both the local and overseas market. The Subject has positioned itself in the global market and is competing in the industry. Its stable clientele base will enable the Subject to further enhance its business in the near term. The Subject's business operation is supported by 10 employees. Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

The Subject was dormant during the financial year. Thus, we are unable to further comment on the Subject's financial performance.

The industry has reached its maturity stage and only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very much depend on its marketing strategies in order to retain its position in the market.

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Based on the above unfavourable condition, we regard granting credit to the Subject to be quite risky. Hence, credit is not recommended.

## ***PROFIT AND LOSS ACCOUNT***

**THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS(FRS)**

**GUNA R.S. METAL SDN. BHD.**

<b>Financial Year</b>	<b>2016-06-30</b>	<b>2015-06-30</b>	<b>2014-06-30</b>	<b>2013-06-30</b>	<b>2012-06-30</b>
<b>End</b>					
Months	12	12	12	12	12
Consolidated Account	Company	Company	Company	Company	Company
Audited Account	YES	YES	YES	YES	YES
Unqualified Auditor's Report (Clean Opinion)	YES	YES	YES	YES	YES
Financial Type	FULL	FULL	FULL	FULL	FULL
Currency	MYR	MYR	MYR	MYR	MYR
Costs of Goods Sold	-	-	-	-	(35,130)
Gross Profit	-	-	-	-	(35,130)
PROFIT/(LOSS) FROM OPERATIONS	(2,307)	(2,035)	(2,216)	(2,405)	(449,664)
PROFIT/(LOSS) BEFORE TAXATION	(2,307)	(2,035)	(2,216)	(2,405)	(449,664)
PROFIT/(LOSS) AFTER TAXATION	(2,307)	(2,035)	(2,216)	(2,405)	(449,664)
<b>RETAINED PROFIT/(LOSS) BROUGHT FORWARD</b>					
As previously reported	(129,898)	(127,863)	(125,647)	(123,242)	326,422
As restated	(129,898)	(127,863)	(125,647)	(123,242)	326,422
<b>PROFIT</b>	<b>(132,205)</b>	<b>(129,898)</b>	<b>(127,863)</b>	<b>(125,647)</b>	<b>(123,242)</b>

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APPROPRIATION  
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RETAINED PROFIT/(LOSS) CARRIED FORWARD	(132,205)	(129,898)	(127,863)	(125,647)	(123,242)
	=	=	=	=	=

**BALANCE SHEET**

**GUNA R.S. METAL SDN. BHD.**

**CURRENT LIABILITIES**

Other creditors & accruals	19,223	18,600	16,565	16,547	14,142
Amounts owing to director	3,882	2,198	2,198	-	-
Provision for taxation	9,100	9,100	9,100	9,100	9,100
<b>TOTAL CURRENT LIABILITIES</b>	<b>32,205</b>	<b>29,898</b>	<b>27,863</b>	<b>25,647</b>	<b>23,242</b>

<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>(32,205)</b>	<b>(29,898)</b>	<b>(27,863)</b>	<b>(25,647)</b>	<b>(23,242)</b>
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**LONG TERM LIABILITIES**

<b>TOTAL NET ASSETS</b>	<b>(32,205)</b>	<b>(29,898)</b>	<b>(27,863)</b>	<b>(25,647)</b>	<b>(23,242)</b>
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**SHARE CAPITAL**

Ordinary share capital	100,000	100,000	100,000	100,000	100,000
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<b>TOTAL SHARE CAPITAL</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
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**RESERVES**

Retained profit/(loss) carried forward	(132,205)	(129,898)	(127,863)	(125,647)	(123,242)
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<b>TOTAL RESERVES</b>	<b>(132,205)</b>	<b>(129,898)</b>	<b>(127,863)</b>	<b>(125,647)</b>	<b>(123,242)</b>
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SHAREHOLDERS' FUNDS/EQUITY	(32,205)	(29,898)	(27,863)	(25,647)	(23,242)
	=====	=====	=====	=====	=====
	=	=	=	=	=

## **FINANCIAL RATIO**

### **GUNA R.S. METAL SDN. BHD.**

#### **TYPES OF FUNDS**

Net Liquid Assets	(32,205)	(29,898)	(27,863)	(25,647)	(23,242)
Net Current Assets/(Liabilities)	(32,205)	(29,898)	(27,863)	(25,647)	(23,242)
Net Tangible Assets	(32,205)	(29,898)	(27,863)	(25,647)	(23,242)
Net Monetary Assets	(32,205)	(29,898)	(27,863)	(25,647)	(23,242)

#### **PROFIT & LOSS ITEMS**

Earnings Before Interest & Tax (EBIT)	(2,307)	(2,035)	(2,216)	(2,405)	(449,664)
Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	(2,307)	(2,035)	(2,216)	(2,405)	(449,664)

#### **BALANCE SHEET ITEMS**

Total Liabilities	32,205	29,898	27,863	25,647	23,242
Net Assets	(32,205)	(29,898)	(27,863)	(25,647)	(23,242)
Net Assets Backing	(32,205)	(29,898)	(27,863)	(25,647)	(23,242)
Shareholders' Funds	(32,205)	(29,898)	(27,863)	(25,647)	(23,242)
Total Share Capital	100,000	100,000	100,000	100,000	100,000
Total Reserves	(132,205)	(129,898)	(127,863)	(125,647)	(123,242)

#### **GROWTH RATIOS (Year on Year) (%)**

Profit/(Loss) Before Tax	(13.37)	8.17	7.86	99.47	(641.41)
Profit/(Loss) After Tax	(13.37)	8.17	7.86	99.47	(664.76)
Total Liabilities	7.72	7.30	8.64	10.35	(97.51)

#### **SOLVENCY RATIOS (Times)**

Liabilities Ratio	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)
Assets Backing Ratio	(0.32)	(0.30)	(0.28)	(0.26)	(0.23)

#### **PERFORMANCE RATIO (%)**

Return On Net Assets	7.16	6.81	7.95	9.38	1,934.70
Return On Capital Employed	7.16	6.81	7.95	9.38	1,934.70
Return On Shareholders' Funds/Equity	7.16	6.81	7.95	9.38	1,934.70

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
MYR	1	INR 17.12

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)