

MIRA INFORM REPORT

Report No. :	525665
Report Date :	17.08.2018

IDENTIFICATION DETAILS

Name :	HOT CHILLY AB
Registered Office :	Eskilstunavägen 35, 644 30 Torshälla, Stockholm
Country :	Sweden
Financials (as on) :	August 2017
Date of Incorporation :	09.01.2018
Com. Reg. No.:	5590963830
Legal Form :	Limited Liability Company
Line of Business :	Non-Specialised Wholesale of Food, Beverages and Tobacco.
No. of Employees :	0 (2017)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Relatively New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

SWEDEN - ECONOMIC OVERVIEW

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Swedish economists expect economic growth to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The Central Bank is keeping an eye on deflationary pressures and bank observers expect it to maintain an expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term, Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

COMPANY SUMMARY

Business Name	Hot Chilly AB
Safe Number	SE04037880
Country	SWEDEN
Company Registration Number	5590963830
Activity Code	46390
Activity Description	Non-specialised wholesale of food, beverages and tobacco
Company Status	Active (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	50,000 SEK
Local Description	Credit against collateral

BASIC INFORMATION

Business Name	Hot Chilly AB
Registered Company Name	Hot Chilly AB
Company Registration Number	5590963830
Country	SWEDEN
VAT Registration Number	SE559096383001
Date of Company Registration	09/01/2017
Legal Form	Limited liability company
Company Status	Active (Active)
Currency of this Report	SEK
Principal Activity Code	No code
Principal Activity Description	-
Contact Address	Eskilstunavägen 35, 644 30 TORSHÄLLA, STOCKHOLM
Contact Telephone Number	072-2501416

MAIN ADDRESS

Address	Eskilstunavägen 35, 644 30 TORSHÄLLA, STOCKHOLM
Country	SWEDEN
Telephone	072-2501416

ACTIVITIES

Activity Code	Activity Description
46390	Non-specialised wholesale of food, beverages and tobacco

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EMAIL ADDRESSES

No email addresses for this company

EMPLOYEE INFORMATION

Year	Number of Employees
2017	0

ADVISORS

Auditor Name	Lars Martin Daniel Dagermark

TAX REGISTRATIONS

Registered for FTax	Yes
Registered for VAT	Yes
Registered for Employee Tax	Yes

CERTIFICATES

No certificate information for this company

INDUSTRY COMPARISON

Activity Code	46390
Activity Description	Non-specialised wholesale of food, beverages and tobacco

EVENT HISTORY

Event Date	Event Description
03/07/2018	Phone number, new
29/05/2018	Annual account, new
25/05/2018	Annual report (PDF), new

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08/02/2018	Address, changed
08/02/2018	Company representatives, changed
07/02/2018	PAYE registered
16/01/2018	VAT, changed
16/01/2018	Company tax, changed
16/01/2018	Employment tax, changed
07/12/2017	Company representatives, changed
07/12/2017	Authorised signatories amended or new/amended vacancy text
15/06/2017	Authorised signatories amended or new/amended vacancy text
15/06/2017	Company name, changed (old name: Avstampet Aug 539 AB)
15/06/2017	Company business activity, changed
Event Date	Event Description
15/06/2017	Address, changed
15/06/2017	Provision in the articles of association to have an accountant
15/06/2017	Company representatives, changed
15/06/2017	Status, changed
10/01/2017	Share capital, new
10/01/2017	Address, changed
10/01/2017	Status, changed
10/01/2017	Company business activity, changed
10/01/2017	Company representatives, changed
10/01/2017	Authorised signatories amended or new/amended vacancy text

STATUS HISTORY

Date	09/01/2017
Event Description	Storage company

FINANCIALS

Profit and Loss

Financial Year	08/2017
Number of Weeks	35
Currency	SEK
Consolidated Accounts	No
Revenue	-
Operating Costs	-
Operating Profit	-
Wages & Salaries	-
Depreciation	-
Financial Income	-
Financial Expenses	-

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Extraordinary Income	-
Extraordinary Costs	-
Profit before Tax	-
Tax	-
Profit after Tax	-
Minority Interests	-
Other Appropriations	-
Retained Profit	-

Balance Sheet

Financial Year	08/2017
Number of Weeks	35
Currency	SEK
Consolidated Accounts	No
Land & Buildings	-
Plant & Machinery	-
Other Tangible Assets	-
Total Tangible Assets	-
Goodwill	-
Other Intangible Assets	-
Total Intangible Assets	-
Loans To Group	-
Other Loans	-
Miscellaneous Fixed Assets	-
Total Other Fixed Assets	-
TOTAL FIXED ASSETS	-
Work In Progress	-
Other Inventories	-
Total Inventories	-
Trade Receivables	-
Group Receivables	-
Miscellaneous Receivables	-
Total Receivables	-
Cash	50,000
Other Current Assets	-
TOTAL CURRENT ASSETS	50,000
TOTAL ASSETS	50,000
Trade Payables	-
Bank Liabilities	-
Group Payables	-
Miscellaneous Liabilities	-
TOTAL CURRENT LIABILITIES	-
Bank Liabilities Due After 1 Year	-
Other Loans Or Finance Due After 1 Year	-
Group Payables Due After 1 Year	-
Miscellaneous Liabilities Due After 1 Year	-

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TOTAL LONG TERM LIABILITIES	-
TOTAL LIABILITIES	-
Called Up Share Capital	50,000
Share Premium	-
Revenue Reserves	-
Other Reserves	-
TOTAL SHAREHOLDERS EQUITY	50,000

Other Financials

Financial Year	08/2017
Contingent Liabilities	-
Working Capital	50,000
Net Worth	50,000
Ratios	
Financial Year	08/2017
Pre-Tax Profit Margin (%)	-
Return On Capital Employed (%)	-
Return On Total Assets Employed (%)	-
Return On Net Assets Employed (%)	-
Sales/Net Working Capital	-
Stock Turnover Ratio (%)	-
Debtor Days	-
Creditor Days	-
Current Ratio	-
Liquidity Ratio/Acid Test	-
Current Debt Ratio	-
Gearing (%)	-
Equity In Percentage (%)	100.00 %
Total Debt Ratio	-
Additional Financials Items	
Year End Date	2017
Audited Accounts	Yes
Auditor Comments	Bolaget har varit vilande under verksamhetsåret

SHARE CAPITAL STRUCTURE

Issued Share Capital	50,000 SEK
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SHAREHOLDERS

No shareholders data for this company.

CURRENT DIRECTORS

Name	Appointment Date	Position
Haider Al-Kaizhwan	14/06/2017	Actual Member of Board
Khalid Waheed Mirza	14/06/2017	Substitute

PREVIOUS DIRECTORS

Name	Appointment Date	Position	Resignation Date
Marcus Elias Schlachet	14/06/2017	Actual Member of Board	06/12/2017
Simon Mattias Schlachet	14/06/2017	Substitute	06/12/2017
Lennart Patrik Tobias Andersson	09/01/2017	Actual Member of Board	14/06/2017
Olov Andreas Forslund	09/01/2017	Substitute	14/06/2017

GROUP STRUCTURE

No group structure for this company

NEGATIVE INFORMATION

Debt Balance

No Debt Balance for this company.

Record of Non Payment

Number Of Dstraint Or Repossessions	0
Number Of Public Claims	0
Number Of Private Claims	0
Number Of Applications	0
Number Of Revoked Applications	0

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Latest Public Claim

No Latest Public Claim for this company.

Latest Private Claim

No Latest Private Claim for this company.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
SEK	1	INR 7.62

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	PRN

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)