

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

**PAGE NO. : 1**

**MIRA INFORM REPORT**

<b>Report No. :</b>	524461
<b>Report Date :</b>	16.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	PATNI ENTERPRISES PRIVATE LIMITED  INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED
<b>Registered Office :</b>	B-312 (C), Road No. 17, V.K.I. Area, Jaipur – 302013, Rajasthan
<b>Mobile No.:</b>	91-9001890992 (Mr. Ramesh)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	31.03.1997
<b>Capital Investment / Paid-up Capital :</b>	INR 14.000 Million
<b>CIN No.:</b> [Company Identification No.]	U40198RJ1997PTC013482
<b>IEC No.:</b> [Import-Export Code No.]	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AAACP7484L
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturing, Supplying and Exporter of Load Break Switches, Highly Customized of Load Break Switches, Highly Customized Panel. [Confirmed by management]</li> <li>• Manufacturer of Power Distribution, Transformers, Circuit Transformers, Potential Transformers, Switch Gears, Rectifiers, Circuit Breakers, Air Break Switches, Lighting Arrestors, Measuring Instruments.</li> </ul>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

**PAGE NO. : 2**

	(Memorandum of Association)
<b>No. of Employees :</b>	15 (Approximately)

**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1997 and it is a manufacturer, supplier and exporter of load break switches and highly customized panel.</p> <p>As per financials of March 2017, the company has registered a growth of 18.23% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with strong debt coverage indicators and decent liquidity position.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

**- 524461**

**PAGE NO. : 3**

Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Ramesh
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-9001890992
<b>Date :</b>	09.08.2018

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

**PAGE NO. : 4**

**LOCATIONS**

<b>Registered Office / Factory :</b>	B-312 (C), Road No. 17, V.K.I. Area, Jaipur – 302013, Rajasthan, India
<b>Tel. No.:</b>	91-141-2460629
<b>Mobile No.:</b>	91-9001890992 (Mr. Ramesh)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@indian.transformer.com">info@indian.transformer.com</a>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Anil Patni
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	B-47, Vashistha Marg Shyam Nagar Jaipur – 302019, Rajasthan, India
<b>Date of Appointment :</b>	31.03.1997
<b>DIN No.:</b>	01613487
<b>Name :</b>	Mr. Arun Patni
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	A-140, Krishna Marg, Shyam Nagar, Jaipur – 302019, Rajasthan, India
<b>Date of Appointment :</b>	31.03.1997
<b>DIN No.:</b>	01613504
<b>Name :</b>	Mr. Ashok Patni
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	B-47, Vashistha Marg Shyam Nagar Jaipur – 302019, Rajasthan, India
<b>Date of Appointment :</b>	31.03.1997
<b>DIN No.:</b>	01613525
<b>Name :</b>	Mr. Apoorva Patni
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	B - 47, Vashishtha Marg, Shyam Nagar, Ajmer Road Jaipur – 302019, Rajasthan, India
<b>Date of Appointment :</b>	31.12.2014
<b>DIN No.:</b>	07022757

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Ramesh
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

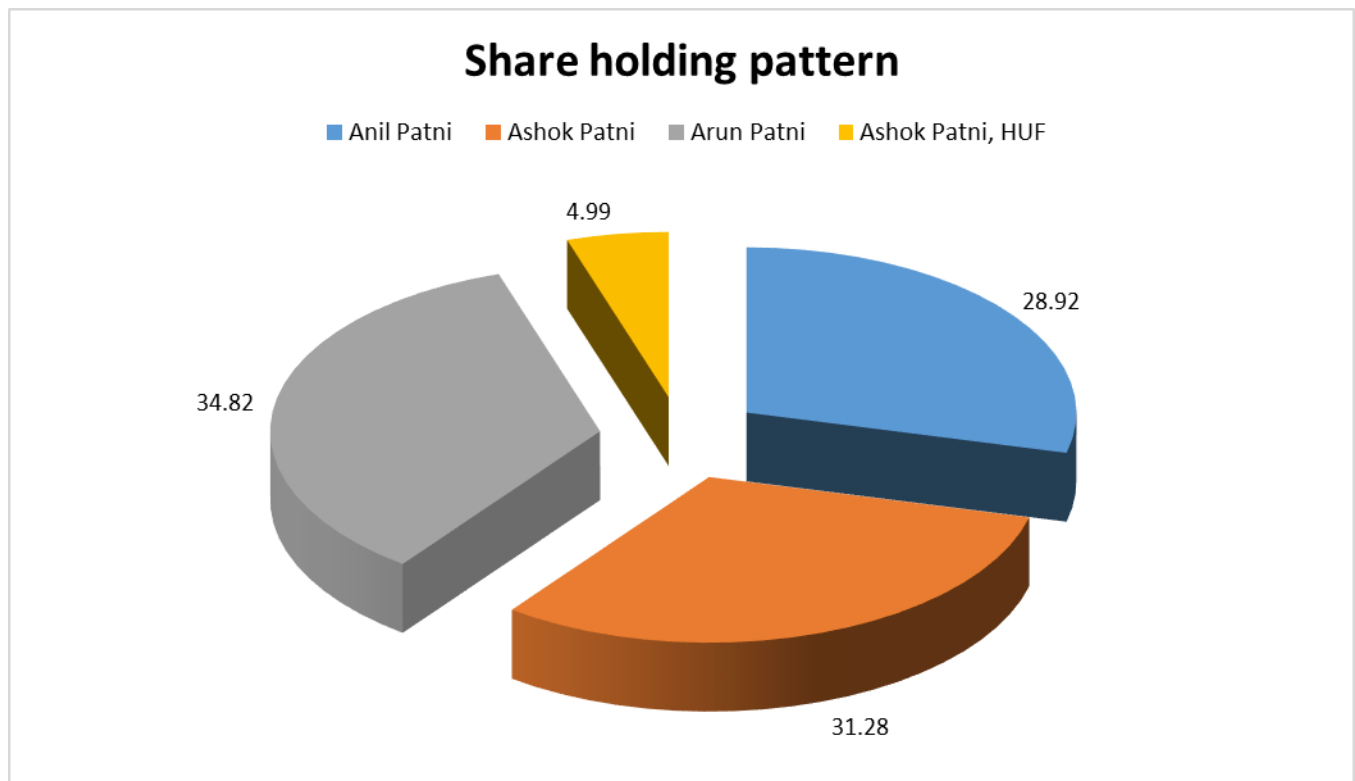
**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

**PAGE NO. : 5**

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Anil Patni	404867
Ashok Patni	437866
Arun Patni	487467
Ashok Patni, HUF	69800
<b>Total</b>	<b>1400000</b>



**Equity Share Break up (Percentage of Total Equity)**

AS ON 21.08.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

**PAGE NO. : 6**

Total	100.00
-------	--------

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturing, Supplying and Exporter of Load Break Switches, Highly Customized of Load Break Switches, Highly Customized Panel. [Confirmed by management]</li> <li>Manufacturer of Power Distribution, Transformers, Circuit Transformers, Potential Transformers, Switch Gears, Rectifiers, Circuit Breakers, Air Break Switches, Lighting Arrestors, Measuring Instruments. (Memorandum of Association)</li> </ul>	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Manufacturing of Transformers	85041090
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>Nepal</li> </ul>
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
	<b>Selling :</b>	Advance payment and L/C
	<b>Purchasing :</b>	Advance payment and L/C

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

**PAGE NO. : 7**

<b>Customers :</b>	Wholesalers, Retailers, End Users, OEM's and Manufacturer		
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>No. of Employees :</b>	15 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India	
	<b>Branch :</b>	2 <sup>nd</sup> Floor Anukampa Tower, Church Road Jaipur - 302001 Rajasthan, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-141-2367278 (Ringing)	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Term Loan from bank	1.938	0.969
	Loans and advances from Directors and Relatives	2.650	1.600
	<b>SHORT TERM BORROWINGS</b>		
	<b>Loans Repayable on demand</b>		
	Working capital loan from bank	26.099	22.484
	<b>Total</b>	<b>30.687</b>	<b>25.053</b>

<b>Auditors :</b>	
<b>Name :</b>	Saraswat and Company Chartered Accountants
<b>Address :</b>	Aipur Tower B-4 & 5 M I Road Jaipur – 302001, Rajasthan, India
<b>PAN No.:</b>	AANFS8091A

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

**- 524461**

**PAGE NO. : 8**

<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Company:</b>	Patsar Transformers and Electrical Private Limited

**CAPITAL STRUCTURE**

**AS ON 21.08.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1400000	Equity Shares	INR 10/- each	INR 14.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1400000	Equity Shares	INR 10/- each	INR 14.000 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

PAGE NO. : 9

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	14.000	14.000	14.000
(b) Reserves & Surplus	44.034	39.902	36.548
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>58.034</b>	<b>53.902</b>	<b>50.548</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	4.588	2.569	3.388
(b) Deferred tax liabilities (Net)	0.066	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>4.654</b>	<b>2.569</b>	<b>3.388</b>
(4) Current Liabilities			
(a) Short term borrowings	26.099	22.484	58.088
(b) Trade payables	41.807	24.776	34.366
(c) Other current liabilities	8.182	9.589	5.824
(d) Short-term provisions	1.134	1.567	1.543
<b>Total Current Liabilities (4)</b>	<b>77.222</b>	<b>58.416</b>	<b>99.821</b>
<b>TOTAL</b>	<b>139.910</b>	<b>114.887</b>	<b>153.757</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	16.513	26.202	26.867
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	1.018	0.820
(d) Long-term Loan and Advances	0.455	0.458	2.731
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>16.968</b>	<b>27.678</b>	<b>30.418</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

**PAGE NO. : 10**

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	35.436	25.184	39.547
(c) Trade receivables	22.922	35.572	54.631
(d) Cash and cash equivalents	43.677	11.463	19.272
(e) Short-term loans and advances	5.679	1.527	3.650
(f) Other current assets	15.228	13.463	6.239
<b>Total Current Assets</b>	<b>122.942</b>	<b>87.209</b>	<b>123.339</b>
<b>TOTAL</b>	<b>139.910</b>	<b>114.887</b>	<b>153.757</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>				
	Income	206.720	174.844	193.163
	Other Income	18.814	12.467	25.246
	<b>TOTAL</b>	<b>225.534</b>	<b>187.311</b>	<b>218.409</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	152.278	126.509	92.269
	Purchase of Stock-in-trade	26.754	19.187	48.919
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.699	(0.370)	21.806
	Employee Benefits Expenses	5.272	4.199	4.175
	Other Expenses	26.676	21.875	34.596
	<b>TOTAL</b>	<b>211.679</b>	<b>171.400</b>	<b>201.765</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>13.855</b>	<b>15.911</b>	<b>16.644</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>6.381</b>	<b>9.593</b>	<b>9.914</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.474</b>	<b>6.318</b>	<b>6.730</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>1.520</b>	<b>1.542</b>	<b>1.490</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>5.954</b>	<b>4.776</b>	<b>5.240</b>
<b>Less</b>	<b>TAX</b>	<b>1.822</b>	<b>1.422</b>	<b>1.638</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>4.132</b>	<b>3.354</b>	<b>3.602</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

PAGE NO. : 11

	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.95</b>	<b>2.4</b>	<b>2.57</b>
<b>Particulars</b>				<b>31.03.2018</b>
Sales Turnover (Approximately)				350.000

Expected Sales (2018-2019): INR 500.000 Million

The above information has been parted by Mr. Ramesh (Accountant)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.914	0.978	0.607
Cash generated from operations	16.409	36.304	(7.513)
Net cash flow from (used in) operating activities	15.671	34.683	(9.166)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	40.47	74.26	103.23
Account Receivables Turnover (Income / Sundry Debtors)	9.02	4.92	3.54
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	85.23	62.07	88.84
Inventory Turnover (Operating Income / Inventories)	0.39	0.63	0.42
Asset Turnover (Operating Income / Net Fixed Assets)	0.84	0.61	0.62

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.60	0.54	0.68

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

**- 524461**

**PAGE NO. : 12**

Debt Equity Ratio (Total Liability / Networth)	0.56	0.48	1.23
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.33	1.08	1.97
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.28	0.49	0.53
Interest Coverage Ratio (PBIT / Financial Charges)	2.17	1.66	1.68

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	2.00	1.92	1.86
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.95	2.92	2.34
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.12	6.22	7.13

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.59	1.49	1.24
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.13	1.06	0.84
G-Score Ratio Financial (Networth / Total Assets)		0.41	0.47	0.33
G-Score Ratio Debt (Debts / Equity Capital)		2.33	1.86	4.43
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.59	1.49	1.24

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

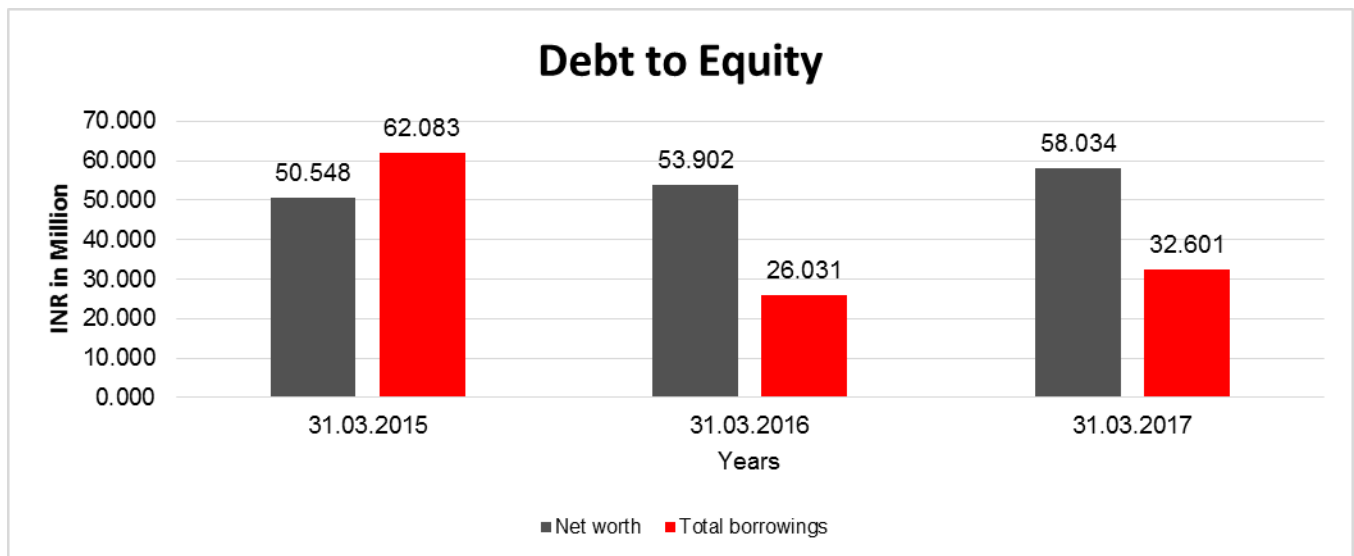
- 524461

PAGE NO. : 13

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	14.000	14.000	14.000
Reserves & Surplus	36.548	39.902	44.034
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>50.548</b>	<b>53.902</b>	<b>58.034</b>
Long Term borrowings	3.388	2.569	4.588
Short Term borrowings	58.088	22.484	26.099
Current maturities of long term debt	0.607	0.978	1.914
<b>Total borrowings</b>	<b>62.083</b>	<b>26.031</b>	<b>32.601</b>
<b>Debt/Equity ratio</b>	<b>1.228</b>	<b>0.483</b>	<b>0.562</b>



**YEAR-ON-YEAR GROWTH**

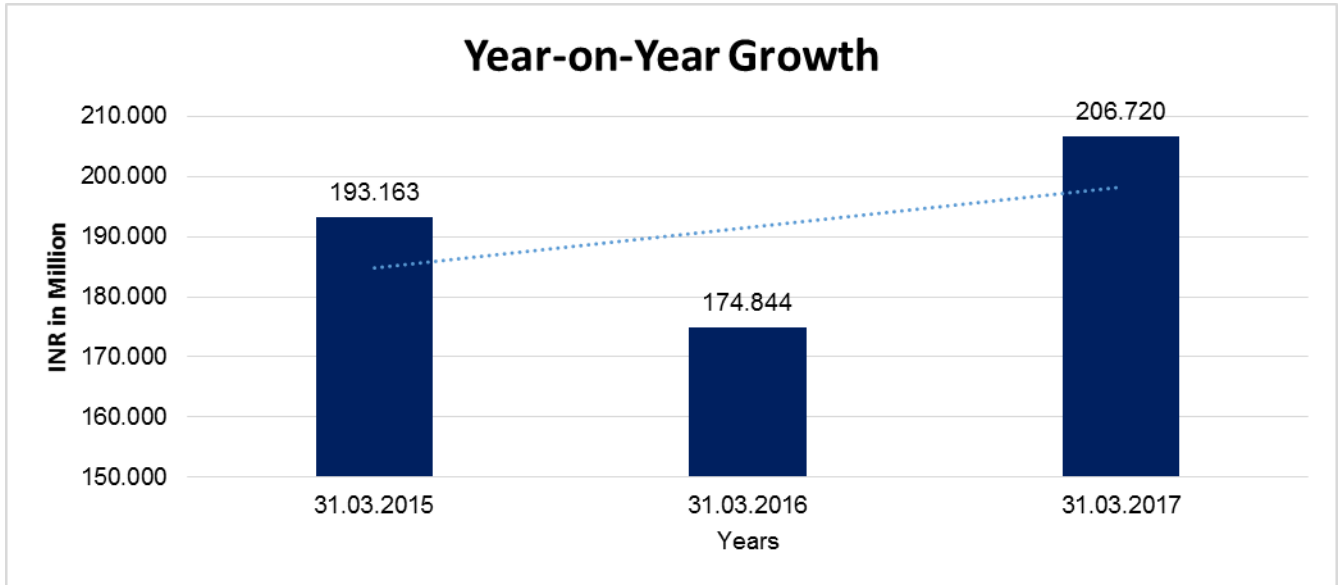
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	193.163	174.844	206.720
		<b>-9.484</b>	<b>18.231</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

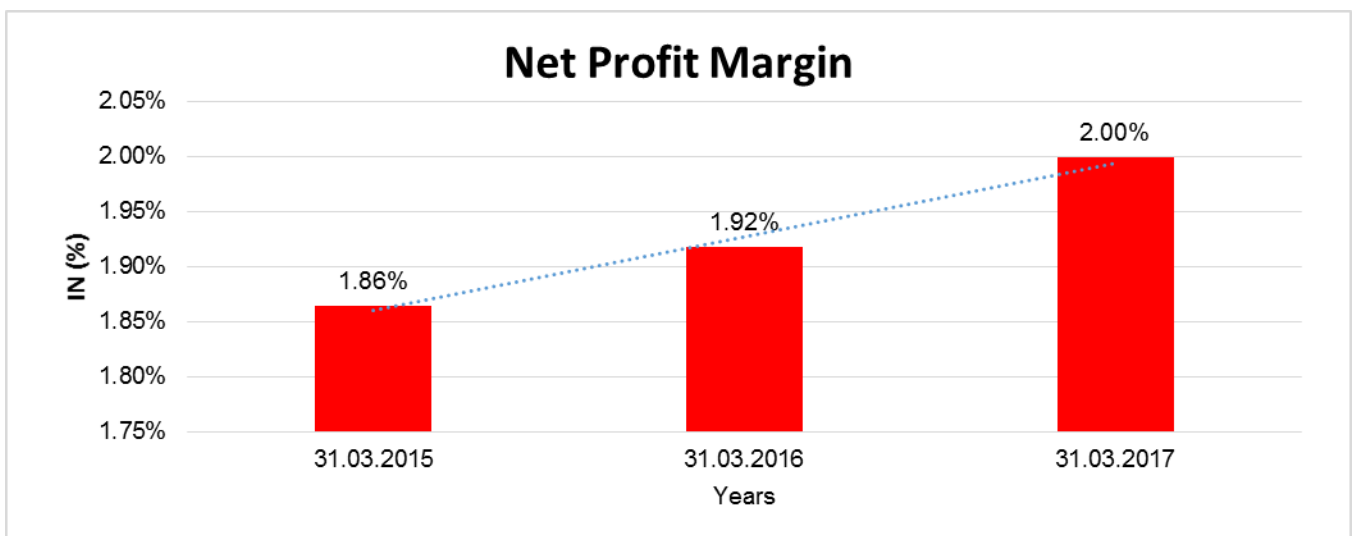
- 524461

PAGE NO. : 14



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	193.163	174.844	206.720
Profit/(Loss)	3.602	3.354	4.132
	<b>1.86%</b>	<b>1.92%</b>	<b>2.00%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

**PAGE NO. : 15**

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

PAGE NO. : 16

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:**

Gross revenues increased to INR 226.370 Million against INR 191.831 Million in the previous year. Profit before depreciation and taxation was INR 7.475 Million against INR 6.319 Million in the previous year. After providing for depreciation and taxation, the net profit of the Company for the year under review has increased to INR 4.132 Million as against INR 3.354 Million in the previous year.

**INDEX OF CHARGES:**

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATI ON	DATE OF MODIFICAT ION	DATE OF SATISFACT ION	AMOUN T	ADDRESS
1	B227977 57	103107 92	STATE BANK OF INDIA	26/09/20 11	-	-	6750000 0.0	COMMERCIAL BRANCHANUKAMP A TOWER, CHURCH ROADJAIPURRJ302 001IN
2	G327329 50	900749 78	STATE BANK OF INDIA	04/02/20 00	14/12/2016	-	8500000 0.0	COMMERCIAL BRANCH, ANUKAMPA TOWER,CHURCH ROAD,JAIPURRJ302 001IN
3	Y101573 69	900748 49	STATE BANK OF INDIA	07/04/19 98	-	-	600000. 0	S.I.B. DIVISIONSANGANE RI GATEJAIPURRJIN

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

**- 524461**

**PAGE NO. : 17**

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

- 524461

**PAGE NO. : 18**

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.77
UK Pound	1	INR 89.09
Euro	1	INR 79.69

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWA
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	RNA

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDIAN TRANSFORMERS AND ELECTRICALS A UNIT OF PATNI ENTERPRISES PRIVATE LIMITED**

**- 524461**

**PAGE NO. : 19**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.