

MIRA INFORM REPORT

Report No. :	523774
Report Date :	17.08.2018

IDENTIFICATION DETAILS

Name :	NAM DUNG CO LTD
Registered Office :	35 Ho Hoc Lam St Ward 16, District 8, Ho Chi Minh
Country :	Vietnam
Date of Incorporation :	11.11.2014
Com. Reg. No.:	0301934733
Legal Form :	Company Limited
Line of Business :	<ul style="list-style-type: none"> • Manufacture of machinery for food, beverage and tobacco processing • Wholesale of other machinery and equipment
No. of Employees :	135

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

VIETNAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

COMPANY SUMMARY

Business Name	NAM DUNG CO LTD
Country	VIET NAM
Company Registration Number	0301934733
Main Activity Code	2893
Main Activity Description	Manufacture of machinery for food, beverage and tobacco processing
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	NAM DUNG CO LTD
Registered Company Name	NAM DUNG CO LTD
Company Registration Number	0301934733
Country	VIET NAM
VAT Registration Number	0301934733
VAT Registration Date	2000-03-20
Date of Company Registration	2014-11-11
Date of Starting Operations	2014-11-11
Commercial Court	
Legal Form	Company Limited
Type of Ownership	
Company Status	Normal (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	[+84] 28-37510725

MAIN ADDRESS

Address	Country	Telephone
35 Ho Hoc Lam St Ward 16, District 8, Ho Chi Minh	VIET NAM	[+84] 28-37510725

OTHER ADDRESS

No other addresses for this company.

PREVIOUS ADDRESS

No previous addresses for this company.

ACTIVITIES

Activity Code	Activity Description
2893	Manufacture of machinery for food, beverage and tobacco processing
4669	Wholesale of other machinery and equipment

EMAIL ADDRESSES

namdung-co@namdung.vn

WEB PAGES

http://www.namdung.vn

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	135

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BANKER INFORMATION

Banker Name	Banker Address	Phone Number
ASIA COMMERCIAL JOINT STOCK BANK	Phu Lam	

ADVISORS INFORMATION

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	[+84] 28-37510724
Export Countries	Asia / Pacific, India, Malaysia, Philippines
Import Countries	Asia / Pacific, Europe, Japan
Additional Business Information	Core Business: The primary business focus of NAM DUNG CO LTD is Manufacturing - Finished products. Key products include: Food processing machines, Food processing equipment. An integral part of the core business includes: Distribution. Supplementary Business: In addition to the core business, NAM DUNG CO LTD also is engaged in the following areas of business: Exporting - Finished products, Importing - Raw materials.
Additional Payment Information	Selling: Type: Local Terms: Cash on delivery (COD), Credit - Unsecured 30~60 days. Export: Telegraphic Transfer (T/T) - Received at time of transaction, Letter of Credit (At-sight). Purchasing: Type: Import Terms: Letter of Credit (At-sight), Telegraphic Transfer (T/T) - Executed at time of transaction. Local: Credit - Unsecured 30~60 days, Cash on delivery (COD).
Additional Financial Information	Based on the corporate laws of Vietnam, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	135

ADDITIONAL MISCELLANEOUS INFORMATION

Name in Local Language	CÔNG TY TNHH NĂM DŨNG
Primary Business Activity	Manufacturer
Key Industry	Machinery
Operational Address	35 Ho Hoc Lam St Ward 16, District 8, Ho Chi Minh
Name History	N/A
Issuing Authority	DEPARTMENT OF PLANNING AND INVESTMENT - Ho Chi Minh
Legal Form - Category	Private Company with Limited Liability
Legal Form – Abbreviation	CO LTD
Capital	US\$ 966,546
Note	In Vietnam, when changes occur in the statutory records of an existing company, a new business license number is issued which links the new changes to a new license number. Such changes have occurred with the Subject Business Entity. Accordingly, there are two different "Dates of Registration", one being the original Date of Registration, and the other being the most recent Date of issuance of the new License. Details of the various previous License dates (if available) and the corresponding License numbers, are listed in PREVIOUS BUSINESS LICENSE/S below.
Ownership Type	Registered ownership by Subject Business Entity
Domestic Sales & Purchases	Annual Sales Analysis: Percentage, Domestic Sales: 65%, International Sales (Export): 35%, Annual Purchases Analysis: Percentage, Local Purchases: 20%, Imports: 80%
Reputation	Reference checking for the purpose of establishing NAM DUNG CO LTD's reputation within the respective industry failed to reveal any adverse information.

TAX / VAT DETAILS

Tax Issuing Authority	Local Name Used	Acronym	GTGT / VAT Number	Date of Issuance
MINISTRY OF FINANCE	Gia Trj Gia Tang (Value Added Tax)	GTGT / VAT	0301934733	20 Mar, 2000

BANK DETAILS

Bank Name	Global	Branch	SWIFT Code
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	Identifier		
ASIA COMMERCIAL JOINT STOCK BANK	P0075118	ASIA COMMERCIAL JOINT STOCK BANK, PHU LAM	ASCBVNVX

**OFFICE & FACILITIES (THE FOLLOWING
INFORMATION RELATES TO THE BUSINESS
ENTITY'S OFFICE AS LISTED ABOVE)**

Name	Primary Use	Other Use	Address	Country	Status
NAM DUNG CO LTD - DISTRICT 8, HO CHI MINH	Office & Administration facilities	This facility is also used for Manufacturing	35 Ho Hoc Lam St Ward 16, District 8, Ho Chi Minh	Vietnam	Operational

PREVIOUS BUSINESS LICENSE/S

License Date	License No.
1 Mar, 2000	4102000319/GP

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Food processing equipment	Manufacturing, Exporting
Food processing machines	Manufacturing, Exporting

MANAGEMENT DETAILS

Name	Personal Unique Identifier	Name in local language	National ID No	Mobile No.
Mr. Nam Duong	MI04042147	Năm Dương	022390833	[+84] 903903440

NEGA-SCAN - ADVERSE DATA MONITORING

Dishonored Checks	Debt	Civil Litigation	Performance Defaults	Adverse Local Media Coverage / Adverse Filing History
No Record Found	No Record Found	No Record Found	No Record Found	No Record Found

FINANCIAL INFORMATION

No financial information for this company.

CURRENT DIRECTORS

Name	Gender	Address	Date of Birth	Position
Nam Duong	Male		1958-04-10	Managing Director

PREVIOUS DIRECTORS

No previous directors for this company.

SHARE CAPITAL STRUCTURE

Nominal Share Capital	22.500.000.000
Issued Share Capital	22.500.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
Mr. Nam Duong	Vietnam	94
Ms. Huong Mai Thi Nguyen	Vietnam	6

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GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.22
UK Pound	1	INR 89.36
Euro	1	INR 79.97
VND	1	INR 0.0030

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)